

STATEMENT OF
TOTAL OUTSTANDING INDEBTEDNESS OF
THE STATE OF HAWAII AS OF JULY 1, 2000

Outstanding indebtedness	
General obligation bonds*	
Non-reimbursable general obligation bonds	\$ 3,103,795,145
Reimbursable general obligation bonds	<u>177,427,530</u>
Total general obligation bonds	\$ 3,281,222,675
Revenue bonds	2,397,075,000
Special assessment bonds	6,780,000
Special purpose revenue bonds	1,407,123,750
Instruments of indebtedness in excess of exclusion limit	<u>33,011,432</u>
Total principal amount of outstanding indebtedness	<u>\$ 7,125,212,857</u>
Exclusions from outstanding indebtedness under Article VII, section 13, State Constitution	
Reimbursable general obligation bonds	\$ 177,427,530
Revenue bonds	2,397,075,000
Special assessment bonds	6,780,000
Special purpose revenue bonds	1,407,123,750
General obligation bonds maturing in the current fiscal year	<u>168,244,173</u>
Total exclusions from outstanding indebtedness	<u>\$ 4,156,650,453</u>
Excess of outstanding indebtedness over exclusions	<u><u>\$ 2,968,562,404</u></u>

* This includes \$337,730,516 in reimbursable general obligation bonds allocated to the convention center undertaking pursuant to Act 7, 1993 Hawaii Special Session Laws. Consistent with the Hawaii Supreme Court's ruling in Convention Center Authority v. Anzai, 78 Haw. 157, 890 P.2d 1197 (1995), these reimbursable general obligation bonds are included in the computation of the debt limit.

[SEAL]

I hereby certify that the information contained in the above statement and the supporting schedules are true and correct to the best of my knowledge.

IN WITNESS WHEREOF, I have hereunto set my hand and caused the official seal of the Department of Budget and Finance of the State of Hawaii to be affixed this 24th day of November, 2000.

/ s / Neal Miyahira
Director of Finance, State of Hawaii

CONCUR:

CONCUR:

/ s / Raymond H. Sato
Comptroller, State of Hawaii

/ s / E. I. Anzai
Attorney General, State of Hawaii

Supporting schedules are attached hereto as Tables A to H
and expressly incorporated herein by reference