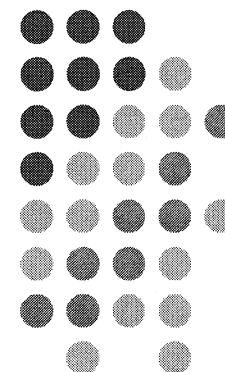

**Tables Indicating the Basis for Revenue
Estimates**



ESTIMATES OF GENERAL FUND TAX REVENUE FROM THE MEETING OF SEPTEMBER 5, 2013: FY 2014 TO FY 2020

Line item projections generated by Tax Research & Planning Office to be consistent with the Council's forecast for the total General Fund tax revenues

(in thousands of dollars)

TYPE OF TAX	BASE		ESTIMATED						
	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020
General Excise and Use Tax	\$2,697,951	\$2,944,487	\$3,021,193	\$3,261,508	\$3,548,640	\$3,760,424	\$3,955,822	\$4,135,834	\$4,308,092
Individual Income Tax	1,540,604	1,735,499	1,890,539	2,033,010	2,187,450	2,305,382	2,490,100	2,670,153	2,846,045
Corporate Income Tax	73,027	100,988	79,335	81,011	88,410	92,845	95,850	97,078	119,075
Public Service Company Tax	150,528	163,930	169,432	175,398	181,961	188,736	195,763	203,051	210,611
Tax on Insurance Premiums	117,617	131,906	138,809	145,186	152,340	159,834	167,495	175,048	182,531
Cigarette and Tobacco Tax	102,853	94,180	81,115	83,883	87,097	90,477	93,951	97,525	101,206
Liquor Tax	48,854	48,962	49,709	50,441	51,176	51,847	52,528	53,220	53,917
Tax on Banks and Other Financial Corps.	5,229	20,673	23,147	23,504	25,811	26,931	28,051	28,623	29,047
Inheritance and Estate Tax	14,125	14,886	15,158	15,449	15,765	16,085	16,411	16,744	17,084
Conveyance Tax	18,917	19,132	20,459	21,692	23,094	24,584	26,130	27,676	29,228
Miscellaneous Taxes*	77,888	20,725	18,682	18,686	685	681	677	673	669
Transient Accommodations Tax	126,302	171,556	183,363	205,099	225,293	244,870	265,794	286,913	308,115
GENERAL FUND TOTAL	\$4,973,895	\$5,466,923	\$5,690,941	\$6,114,867	\$6,587,722	\$6,962,696	\$7,388,572	\$7,792,538	\$8,205,620
GROWTH RATE	15.0%	9.9%	4.1%	7.4%	7.7%	5.7%	6.1%	5.5%	5.3%

* The figures on this line include penalty and interest charges, fees and license charges from various taxes, and allocations to the General Fund from the environmental response, energy and food security tax and from the rental motor vehicle surcharge.

ESTIMATES OF COUNTY SURCHARGE REVENUE*

FY 2013 - FY 2020

(Dollar Amounts are in Thousands)

	Actual FY 2013	Estimated GET Collections Based on the Most Recent COR Forecast*						
		FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020
Total GE Tax Collection	\$2,944,487	\$3,021,193	\$3,261,508	\$3,548,640	\$3,760,424	\$3,955,822	\$4,135,834	\$4,308,092
Growth Rate for sales subject to CS		4.9%	8.2%	8.8%	6.0%	5.2%	4.6%	4.2%
Total County Surcharge Collection **	\$193,136	\$212,975	\$230,373	\$250,692	\$265,654	\$279,458	\$292,175	\$304,344
State Share of County Surcharge	10%	10%	10%	10%	10%	10%	10%	10%
Allocation to the State	\$19,314	\$21,297	\$23,037	\$25,069	\$26,565	\$27,946	\$29,217	\$30,434
Net County Surcharge Collection	\$173,823	\$191,677	\$207,335	\$225,623	\$239,088	\$251,512	\$262,957	\$273,909

* Estimates in the table are based on the Council's mean forecasts from the meeting held September 5, 2013

** Act 105, SLH 2011, temporarily suspended a number of GET exemptions and subjected the sales to tax at the retail rate of GET in fiscal years 2012 and 2013. However, the suspended exempt sales remain exempt from the County Surcharge. The Council adopted estimates for the suspended exemptions of about \$50 million in fiscal year 2012, about \$70 million in fiscal year 2013, and about \$6 million in fiscal year 2014. The calculations account for a payment of \$9.9 million that was subtracted from the FY2013 county surcharge total to correct an overpayment in FY2012.

G:\DATA\TRP\COR\FORECAST\Surcharge Forecasts.xls