

**Report on Non-General Fund Information**  
for Submittal to the 2014 Legislature

Department: Business, Economic Development and Tourism  
 Prog ID(s): BED 100/SM  
 Name of Fund: State Disaster Revolving Fund  
 Legal Authority: Part III, Chapter 209, HRS

Contact Name: Dennis T. Ling  
 Phone: 587-2755  
 Fund type (MOF) Revolving Fund (W)  
 Appropriation Acct. No. S-353-B

Intended Purpose:  
To assist businesses and individuals who suffer damages in a state-declared disaster.

Source of Revenues:  
Loan repayments(principal and interest) and interest earned on TCD's and/or State Investment Pool.

Current Program Activities/Allowable Expenses:  
None.

Purpose of Proposed Ceiling Increase (if applicable):  
Not applicable.

Financial Data								
	FY 2011	FY 2012	FY 2013	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017
	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000
Beginning Cash Balance	1,245,199	266,710	269,767	273,000	273,000	273,000	273,000	273,000
Revenues	21,528	3,098	3,251	0	0	0	0	0
Expenditures	17	41	18	0	0	0	0	0
Transfers								
List each by JV# and date								
JV#25, 12/27/10 Act 192,SLH 2010	(1,000,000)							
Transfer to State General Fund								
Net Total Transfers	(1,000,000)							
Ending Cash Balance	266,710	269,767	273,000	273,000	273,000	273,000	273,000	273,000
Encumbrances								
Unencumbered Cash Balance	266,710	269,767	273,000	273,000	273,000	273,000	273,000	273,000

Additional Information:

Amount Req. for Bond Conveyance								
Amount from Bond Proceeds								
Amount Held in CODs, Escrow Accounts, or Other Investments								

**Report on Non-General Fund Information**  
for Submittal to the 2014 Legislature

Department:	<u>Business, Economic Development and Tourism</u>	Contact Name:	<u>Wayne Thom</u>
Prog ID(s):	<u>BED 100 /SM</u>	Phone:	<u>(808) 587-2772</u>
Name of Fund:	<u>Hawaii Community-Based Economic Development Revolving Fund</u>	Fund type (MOF):	<u>W-Revolving</u>
Legal Authority:	<u>Chapter 210D, HRS</u>	Appropriation Acct. No.:	<u>S-344-B</u>

Intended Purpose: To provide training and capacity-building opportunities, and invest in community economic development projects that result in measurable economic impact.

Source of Revenues: Loan principal, loan interest, interest from investment pool, fees from workshops and conferences, and other program related activities.

Current Program Activities/Allowable Expenses: Low-interest loans, workshops and conferences that provide capacity-building training and technical assistance.

Purpose of Proposed Ceiling Increase (if applicable): N/A

Encumbrances:

Financial Data							
	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017
	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling	721,915	721,915	721,915	721,915	721,915	721,915	721,915
Beginning Cash Balance	73,402	61,261	182,207	203,519	155,019	107,019	104,519
Revenues	1,359	746	1,687	1,500	2,000	2,500	2,500
Expenditures	13,500	29,800	375	50,000	50,000	25,000	25,000
Transfers		150,000	20,000				
List each by JV# and date		JV#141 12/14/11	JV# 238 5/9/13				
Net Total Transfers		150,000	20,000				
Ending Cash Balance	61,261	182,207	203,519	155,019	107,019	84,519	82,019
Encumbrances							
Unencumbered Cash Balance	61,261	182,207	203,519	155,019	107,019	84,519	82,019

Additional Information:

Amount Req. for Bond Conveyance							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

**Report on Non-General Fund Information**  
for Submittal to the 2014 Legislature

Department: Business, Economic Development, and Tourism  
 Prog ID(s): BED107/BA  
 Name of Fund: Foreign-Trade Zone Special Fund (FTZSF)  
 Legal Authority: HRS Section 212-9

Contact Name: Gregory Yukumoto  
 Phone: 808-587-5373  
 Fund type (MOF) B  
 Appropriation Acct. No. S-302-B

Intended Purpose: To encourage manufacturing and value-added activities in Hawaii, increase the export competitiveness of Hawaii companies incubate and support small businesses engaged in importing and exporting activities, and attract new investment and job opportunities by operating a statewide Foreign-Trade Zone (FTZ) program that reduces the barriers and costs associated with international trade and exports.

Source of Revenues: The Foreign-Trade Zone (FTZ) obtains all its revenues by charging FTZ users and tenants for its services, use and rental of facilities (such as warehouse storage and office space), and equipment and machinery. The FTZ program receives no general funds, and is entirely a self-sufficient and self-sustaining in both operations and payroll.

Current Program Activities/Allowable Expenses: In general, any and all expenditures allowable under HRS Section 212-9, which include personnel costs, FTZ office equipment, machinery, vehicles, and supplies, facility maintenance and repairs, security costs, and any related costs.

Purpose of Proposed Ceiling Increase (if applicable): Not applicable

Encumbrances:

Financial Data							
	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017
	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling	2,066,145	2,066,145	2,023,354	2,023,354	2,023,354	2,023,354	2,023,354
Beginning Cash Balance	962,329	844,108	734,849	798,974	723,674	753,674	783,674
Revenues	1,598,407	1,474,836	1,418,890	1,650,000	1,800,000	1,800,000	1,800,000
Expenditures	1,599,282	1,566,761	1,311,823	1,680,300	1,725,000	1,725,000	1,775,000
Transfers							
List each by JV# and date							
Net Total Transfers	(117,346)	(17,334)	(42,942)	(45,000)	(45,000)	(45,000)	(45,000)
Ending Cash Balance	844,108	734,849	798,974	723,674	753,674	783,674	763,674
Encumbrances	261,410	238,053	151,713	212,000	220,000	220,000	220,000
Unencumbered Cash Balance	582,698	496,796	647,261	511,674	533,674	563,674	543,674

Additional Information:

Amount Req. for Bond Conveyance							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

**Report on Non-General Fund Information**  
for Submittal to the 2014 Legislature

Department: Business, Economic Development and Tourism  
 Prog ID(s): BED 113 TO  
 Name of Fund: Tourism Special Fund  
 Legal Authority: HRS 201B-11

Contact Name: M. Togashi  
 Phone: 973-2267  
 Fund type (MOF): B - Special  
 Appropriation Acct. No.: S-348-B / S-398-B

**Intended Purpose:**

The primary purpose of the Tourism Special Fund is to provide the Hawai'i Tourism Authority with funds to implement the purposes of Chapter 201B,HRS. Program objectives of HTA include: To set tourism policy and direction; develop and implement the State's tourism strategic and brand management plans; manage programs and activities to sustain a healthy tourism economy, including maintaining sufficient air and cruise access, and the global promotion of leisure and business travel; and coordinate tourism-related research, planning, promotional and outreach activities.

**Source of Revenues:**

Act 161, 2013 Legislature, provides that beginning July 1, 2013, \$82M of Transient Accommodations Tax shall be allocated to the fund each fiscal year.

**Current Program Activities/Allowable Expenses:**

Please see program objectives above. Funds will be expended to support tourism promotion, marketing, and development; Hawaii Convention Center marketing, research & statistics; access; branding experiences; Hawaiian culture; natural resources; sports; tourism communication, safety & security; and career development.

**Purpose of Proposed Ceiling Increase (if applicable):**

Not applicable.

**Encumbrances:**

Encumbrances are primarily comprised of marketing contracts with HTA's marketing partners.

Financial Data							
	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017
	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling	86,947,027	87,070,451	87,070,451	87,152,066	87,152,066	87,152,066	87,152,066
Beginning Cash Balance	29,444,232	40,609,359	35,812,899	37,555,216	39,528,326	38,072,973	38,572,973
Revenues	84,669,084	69,580,462	71,251,227	82,000,000	82,000,000	82,000,000	82,000,000
Expenditures	73,503,957	74,376,922	69,508,910	80,026,891	83,455,353	81,500,000	81,500,000
Transfers	0	0	0				
List each by JV# and date							
Net Total Transfers							
Ending Cash Balance	40,609,359	35,812,899	37,555,216	39,528,326	38,072,973	38,572,973	39,072,973
Encumbrances	30,670,124	31,433,113	29,571,538	35,000,000	35,000,000	35,000,000	35,000,000
Unencumbered Cash Balance	9,939,235	4,379,786	7,983,679	4,528,326	3,072,973	3,572,973	4,072,973

**Additional Information:**

Amount Req. for Bond Conveyance							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

**Report on Non-General Fund Information  
for Submittal to the 2014 Legislature**

Department: Business, Economic Development and Tourism  
 Prog ID(s): BED 113 XO  
 Name of Fund: Tourism Special Fund  
 Legal Authority: HRS 201B-18

Contact Name: M. Togashi  
 Phone: 973-2267  
 Fund type (MOF): B - Special  
 Appropriation Acct. No.: S-361-B

**Intended Purpose:**

Moneys in the fund shall be used by the Hawaii Tourism Authority for the payment of debt service and the operation, maintenance, repair, improvement and marketing of the Hawai'i Convention Center.

**Source of Revenues:**

Act 161, 2013 Legislature, provides that beginning July 1, 2013, \$33M of Transient Accommodations Tax shall be allocated to the fund each fiscal year.

**Current Program Activities/Allowable Expenses:**

Sales and marketing programs to highlight the convention center and also to aggressively market foreign markets in the western pacific areas. Major operational emphasis is high quality operational services and a major repair and maintenance program to keep the facility as a world class facility.

**Purpose of Proposed Ceiling Increase (if applicable):**

Not applicable.

**Encumbrances:**

Encumbrances primarily represent contracts with consultants.

Financial Data							
	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017
	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling	53,992,526	54,003,184	54,003,184	54,010,232	54,010,232	54,010,232	54,010,232
Beginning Cash Balance	6,111,982	7,021,685	10,512,047	11,572,410	11,010,910	11,010,910	11,010,910
Revenues	54,729,898	49,229,387	43,755,401	46,050,000	46,600,000	46,600,000	46,600,000
Expenditures	51,820,195	45,739,025	42,695,038	46,611,500	46,600,000	46,600,000	53,600,000
Transfers	(2,000,000)	0	0				
List each by JV# and date							
Net Total Transfers	(2,000,000)						
Ending Cash Balance	7,021,685	10,512,047	11,572,410	11,010,910	11,010,910	11,010,910	4,010,910
Encumbrances	0	43,449	89,500	0	0	0	0
Unencumbered Cash Balance	7,021,685	10,468,598	11,482,910	11,010,910	11,010,910	11,010,910	4,010,910

**Additional Information:**

Amount Req. for Bond Conveyance	26,430,831	26,430,817	26,427,617	26,430,000	26,430,000	26,430,000	26,430,000
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

**Report on Non-General Fund Information**  
for Submittal to the 2014 Legislature

Department: Business, Economic Development and Tourism  
 Prog ID(s): BED 113  
 Name of Fund: Tourism Emergency Trust Fund  
 Legal Authority: HRS 201B-10

Contact Name: M. Togashi  
 Phone: 973-2267  
 Fund type (MOF): T - Trust  
 Appropriation Acct. No.: T-991-B

**Intended Purpose:**

The purpose of the Tourism Emergency Trust Fund is to provide for the development and implementation of emergency measures to respond to any tourism emergency pursuant to HRS Section 201B-9, including providing emergency assistance to tourists during the tourism emergency. A tourism emergency exists upon declaration by the Governor.

**Source of Revenues:**

Pursuant to HRS Section 237D-6.5(b), beginning July 1, 2007, funds shall be deposited into the fund in a manner sufficient to maintain a fund balance of \$5,000,000.

**Current Program Activities/Allowable Expenses:**

Funds will be expended consistent with the fund's intended purpose upon the declaration of a tourism emergency by the Governor and as necessary.

**Purpose of Proposed Ceiling Increase (if applicable):**

Not applicable.

**Encumbrances:**

Not applicable.

Financial Data							
	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017
	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling							
Beginning Cash Balance	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
Revenues	0	0	0	0	0	0	0
Expenditures	0	0	0	0	0	0	0
Transfers	0	0	0				
List each by JV# and date							
Net Total Transfers	0						
Ending Cash Balance	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
Encumbrances	0	0	0	0	0	0	0
Unencumbered Cash Balance	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000

**Additional Information:**

Amount Req. for Bond Conveyance	0	0	0	0	0	0	0
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

**Report on Non-General Fund Information**  
for Submittal to the 2014 Legislature

Department: BED  
 Prog ID(s): BED 143/TE  
 Name of Fund: High Technology Special Fund  
 Legal Authority: 206M-15.5

Contact Name: Steve Sakuda  
 Phone: 539-3844  
 Fund type (MOF) B  
 Appropriation Acct. No. S-357-B

Intended Purpose: Funds are expended for the operation, maintenance and management of its industrial parks, projects, facilities, services, and publications, and to pay the expenses in administering the special purpose revenue bonds of the development corporation and in carrying out its project agreements.

Source of Revenues: Per 206M-15.5, "all moneys, fees, and equity from tenants, qualified persons or other users of the development corporation's industrial parks, projects, other leased facilities, and other services and publications". The primary sources are from 1) tenant rents and user fees from the technology centers, 2) the Manufacturing Extension Partnership program (aka Innovate Hawaii) which generates fees from its consulting services to small companies, 3) contracts with private sector, county or other state entities. Small amounts are derived from workshops, conferences, and the tech centers' virtual incubation program.

Current Program Activities/Allowable Expenses: The activities of the program focus on 1) providing & improving on core services at its technology centers 2) maintain, increase and better align federal and state partnerships, 3) reinstate HTDC's commitment to serve statewide by increasing neighbor island partnerships, and 4) provide input on tech-based economic development policies. The primary expenditures include portions of HTDC's salaries and fringe benefits, administrative expenses, project expenses, routine building and equipment replacement and repairs and Central Service Assessment. Consulting fees generated by Innovate Hawaii are expended back into the program as a "cash match" requirement of the federal cooperative agreement. HTDC may also use funds for feasibility studies and/or develop programs and new tech centers.

Purpose of Proposed Ceiling Increase (if applicable): Not applicable.

Encumbrances: Includes purchase order balances for consulting services, telecom services and equipment purchase.

Financial Data							
	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017
	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling	3,752,803	3,755,410	3,736,746	3,755,410	3,755,410	3,755,410	3,755,410
Beginning Cash Balance	2,051,644	2,054,960	2,210,365	2,528,109	2,252,409	2,177,409	1,684,709
Revenues	1,913,317	2,082,397	2,187,417	1,799,900	2,014,600	1,971,900	2,243,800
Expenditures	1,566,801	1,709,662	1,778,353	2,061,600	2,075,600	2,450,600	2,450,600
Transfers							
List each by JV# and date							
Revenues transferred by asset mgmt contractor to fund the Bldg & Reserve accounts.	(343,200)	(343,200)	(91,320)				
Transfer of funds from prior asset mgmt contractor to new contractor		125,870					
Net Total Transfers	(343,200)	(217,330)	(91,320)	(14,000)	(14,000)	(14,000)	(14,000)
Ending Cash Balance	2,054,960	2,210,365	2,528,109	2,252,409	2,177,409	1,684,709	1,463,909
Encumbrances	413,632	23,470	69,060	69,060	69,060	69,060	69,060
Unencumbered Cash Balance	1,641,328	2,186,895	2,459,049	2,183,349	2,108,349	1,615,649	1,394,849

Additional Information:

Amount Req. for Bond Conveyance							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

Notes:

- The information provided includes amounts from the High Technology Special Fund and client accounts administered under an asset management contract to cover expenses of the tech. centers.
- The fund balance has been built up by limiting expenditures in anticipation of the impact the MIC land lease expiration in 2015 will have on cash flow.
- FY15 - FY17 revenues and expenditures reflect the anticipated impact phasing MIC out and starting up at a temporary site will have on cash flow. Rent revenues will decline while tenants are being recruited to fill the new facility and the portions of CAM expenses allocated to unoccupied offices will need to be subsidized by HTDC. HTDC is requesting general funds to cover costs of the temporary site as the special fund will not be able to sustain the operation. CIP funds are being requested for a permanent tech center to replace MIC. The continuation of the tech center will need to be assessed if general and CIP funding is not approved.

**Report on Non-General Fund Information  
for Submittal to the 2014 Legislature**

Department: BED  
 Prog ID(s): BED 143/TE  
 Name of Fund: High Technology Loan Revolving Fund  
 Legal Authority: 206M-15.6

Contact Name: Steve Sakuda  
 Phone: 539-3844  
 Fund type (MOF) W  
 Appropriation Acct. No. S-342-B

Intended Purpose: To invest in technology development in Hawaii.

Source of Revenues: Per 206M-15.6, the following shall be deposited into the Hawaii Technology Revolving Fund: 1) appropriations from the Legislature, 2) moneys received as repayments of loans, 3) investment earnings, 4) royalties, 5) premiums or fees or equity by the corporation, or otherwise received, and 6) loans that are convertible to equity.

Current Program Activities/Allowable Expenses: Loans to qualified high technology companies residing in the State of Hawaii.

Purpose of Proposed Ceiling Increase (if applicable): Not applicable.

Encumbrances: Would include loans approved but not yet disbursed at the end of the fiscal year, if applicable.

Financial Data							
	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017
	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
Beginning Cash Balance	0	0	0	0	0	0	0
Revenues	0	0	0	0	0	0	0
Expenditures	0	0	0	0	0	0	0
Transfers							
List each by JV# and date							
Net Total Transfers							
Ending Cash Balance	0	0	0	0	0	0	0
Encumbrances	0	0	0	0	0	0	0
Unencumbered Cash Balance	0	0	0	0	0	0	0

Additional Information:

Amount Req. for Bond Conveyance							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

**Report on Non-General Fund Information**  
for Submittal to the 2014 Legislature

Department: BED, Business, Economic Development & Tourism  
 Prog ID(s): BED 144/PL  
 Name of Fund: Brownfields Cleanup Revolving Loan Fund (BCRLF)  
 Legal Authority: HRS § 201-18 (Act 20, SLH 2007; Act 173, SLH 2002)

Contact Name: Ruby Edwards  
 Phone: 587-2817  
 Fund type (MOF): \_\_\_\_\_  
 Appropriation Acct. No. S-359-B

**Intended Purpose:** The BCRLF was established with a \$2 million US EPA grant to provide low-cost loans for the cleanup of eligible contaminated sites. The low-cost loans are intended to facilitate the reuse of sites whose redevelopment is hindered by the potential liability and cost of cleaning up contamination that may harm human and environmental health.

**Source of Revenues:** A corpus of \$1.977 million in grant funds was available for direct loans. The grant has ended; the primary source of revenue is repayment of loan principal and interest (if interest is charged) and any program fees.

**Current Program Activities/Allowable Expenses:** Loans for cleanup of contaminated sites. Other program costs related to cleanup, i.e. public notice ads, community involvement and outreach, contracts for technical assistance, DOH VRP fees, confirmation sampling, environmental insurance.

**Purpose of Proposed Ceiling Increase (if applicable):** N/A

**Encumbrances:**

Financial Data							
	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017
	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
Beginning Cash Balance	0	0	0	0	1,770,000	1,262,650	480,450
Revenues	1,517,900	0	0	1,770,000	100	300	32,019
Expenditures	1,517,900	0	0	0	507,450	782,500	505,850
Transfers							
List each by JV# and date							
JV107, 11/22/10	159,100						
JV186, 4/7/11	840,900						
JV 244, 5/23/11	517,900						
Net Total Transfers							
Ending Cash Balance	0	0	0	1,770,000	1,262,650	480,450	6,619
Encumbrances							
Unencumbered Cash Balance	0	0	0	1,770,000	1,262,650	480,450	6,619

**Additional Information:**

Amount Req. for Bond Conveyance							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

**Report on Non-General Fund Information**  
for Submittal to the 2014 Legislature

Department: DBEDT  
 Prog ID(s): BED 145/VC  
 Name of Fund: Hawaii Strategic Development Corporation Revolving Fund  
 Legal Authority: Chapter 211F, HRS

Contact Name: Karl Fooks  
 Phone: 587-3830  
 Fund type (MOF) W - Revolving  
 Appropriation Acct. No. S-343-B

Intended Purpose: To provide venture capital investment funds for Hawaii's developing businesses. Public funds are being invested alongside private sector funds as a catalyst to develop a local venture capital industry, assist emerging technology firms, and help diversify the state's economy. HSDC also assists entrepreneurs to attract capital through business mentoring workshops and seminars.

Source of Revenues: Returns on venture capital investments and interest earned on State Investment Pool.

Current Program Activities/Allowable Expenses: HSDC provides venture capital financing to startup companies and developers of new technologies who are unable to obtain growth capital from conventional lending sources. HSDC invests in privately managed venture capital limited partnerships which leverage public funds with private capital to create investment pools for Hawaii companies. HSDC supports its operating expenses from this fund, which include costs for organizing workshops and seminars for entrepreneurs and investors.

Purpose of Proposed Ceiling Increase (if applicable): Expect to increase expenditure for investments due to general fund infusions in FY 14.

Encumbrances:

Financial Data							
	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017
	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling	4,205,197	4,218,756	4,284,672	4,292,173	10,000,000	10,000,000	10,000,000
Beginning Cash Balance	313,324	407,686	268,554	1,681,053	7,331,053	6,981,053	6,631,053
Revenues	207,230	1,602	850	250,000	250,000	250,000	250,000
Expenditures	112,868	140,734	588,350	600,000	600,000	600,000	600,000
Transfers							
JV #191, 3/12/2013			2,000,000				
Net Total Transfers			2,000,000	6,000,000			
Ending Cash Balance	407,686	268,554	1,681,053	7,331,053	6,981,053	6,631,053	6,281,053
Encumbrances	3,756						
Unencumbered Cash Balance	403,930	268,554	1,681,053	7,331,053	6,981,053	6,631,053	6,281,053

Additional Information:

Amount Req. for Bond Conveyance							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

Department: DBEDT  
 Prog ID(s): BED 145/VC  
 Name of Fund: Hydrogen Investment Capital Special Fund  
 Legal Authority: Chapter 211F, HRS

Contact Name: Karl Fooks  
 Phone: 587-3830  
 Fund type (MOF) B - Special  
 Appropriation Acct. No. S-308-B

Intended Purpose: To support the increased use of the State's indigenous renewable energy resources with pathways to use hydrogen as an energy carrier through the implementation of 1) a seed capital/venture capital investment program; 2) a cost-match grant program; and 3) the development of a Hawaii Renewable Hydrogen Program Plan.

Source of Revenues: Returns on venture capital investments and interest earned on State Investment Pool.

Current Program Activities/Allowable Expenses: Provided financing to startup companies and developers of new technologies with renewable energy projects in the State. Funds were expended for the preparation of the Hawaii Renewable Hydrogen Program Plan and for program management expenses.

Purpose of Proposed Ceiling Increase (if applicable):

Encumbrances:

Financial Data							
	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017
	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling	2,608,516	2,608,516	2,608,516	2,608,516	2,608,516	2,608,516	2,608,516
Beginning Cash Balance	4,379,035	2,309,545	1,098,410	159,053	161,053	163,053	165,053
Revenues	74,821	9,927	1,671	2,000	2,000	2,000	2,000
Expenditures	2,144,311	1,221,062	941,028				
Transfers							
List each by JV# and date							
Net Total Transfers							
Ending Cash Balance	2,309,545	1,098,410	159,053	161,053	163,053	165,053	167,053
Encumbrances	2,160,875	940,875					
Unencumbered Cash Balance	148,670	157,535	159,053	161,053	163,053	165,053	167,053

Additional Information:

Amount Req. for Bond Conveyance							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

Department: DBEDT  
 Prog ID(s): BED 145/VC  
 Name of Fund: Small Bus Credit Initiative  
 Legal Authority: Federal

Contact Name: Karl Fooks  
 Phone: 587-3830  
 Fund type (MOF) P  
 Appropriation Acct. No. S-203-B

Intended Purpose: To support a fund of funds investment program in combination with state and private capital that supports Hawaii's developing businesses and helps to diversify that state's economy.

Source of Revenues: Returns on venture capital investments and interest earned on State Investment Pool.

Current Program Activities/Allowable Expenses: HSDC invests in privately managed venture capital limited partnerships which leverage public funds (state and federal) with private capital to create investment pools for Hawaii companies.

Purpose of Proposed Ceiling Increase (if applicable):

Encumbrances:

Financial Data							
	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017
	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling		13,168,500	8,100,000	8,100,000	8,100,000	8,100,000	8,100,000
Beginning Cash Balance		4,345,556	4,083,350	3,620,695	6,116,251	4,118,751	2,121,251
Revenues			2,345	4,495,556	2,500	2,500	2,500
Expenditures		262,206	465,000	2,000,000	2,000,000	2,000,000	
Transfers							
List each by JV# and date							
Net Total Transfers							
Ending Cash Balance		4,083,350	3,620,695	6,116,251	4,118,751	2,121,251	2,123,751
Encumbrances							
Unencumbered Cash Balance		4,083,350	3,620,695	6,116,251	4,118,751	2,121,251	2,123,751

Additional Information:

Amount Req. for Bond Conveyance							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

**Report on Non-General Fund Information**  
for Submittal to the 2014 Legislature

Department:	<u>DBEDT</u>	Contact Name:	<u>Sheryll Kaniho</u>
Prog ID(s):	<u>BED 146/EL</u>	Phone:	<u>808-327-9585 Ext 234</u>
Name of Fund:	<u>Natural Energy Laboratory of Hawaii Authority</u>	Fund type (MOF)	<u>B-Special</u>
Legal Authority	<u>HRS Section 227-D</u>	Appropriation Acct. No.	<u>S-345-B</u>

**Intended Purpose:** To provide for the operation, maintenance, and management of NELHA projects, facilities and services and for the design and construction of new facilities and the renovation of or addition to existing facilities.

**Source of Revenues:** Fees collected from tenants in the form of: Land use fees, Laboratory space rent, Royalties, Percentage Rent. Administrative, Electrical, Seawater, Freshwater reimbursement from tenants. Interest income and overhead charges from tenants.

**Current Program Activities/Allowable Expenses:** Operate and maintain transmission and distribution systems for pumping 55,400 gallons per minute of deep and surface seawater; Market sites and resources to potential new projects and businesses for both the Keahole and Puna sites; Operate a certified water quality laboratory; Provide technical, clerical, operation and construction support to tenants; Operate and maintain construction and operating equipment and the grounds and buildings of both facilities; Provide informational and educational material and lectures.

Purpose of Proposed Ceiling Increase (if applicable): n/a

Encumbrances: FY 11- \$137,067.25 remains encumbered for a road design contract  
 FY 13- \$765,208.77 remains encumbered for addition road design work, biota monitoring, security services, programming work, operational expenses and unrequired encumbrances of \$25,048.

Financial Data							
	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017
	(actual)	(actual)	Actual	(estimated)	(estimated)	(estimated)	(Estimated)
Appropriation Ceiling	7,576,051	7,672,917	7,615,034	7,672,917	7,615,034	7,615,034	7,615,034
Beginning Cash Balance	1,731,183	1,509,249	1,602,593	1,958,214	1,913,588	2,223,566	2,242,027
Revenues	3,564,482	4,357,512	4,446,091	5,761,606	6,118,101	6,089,589	6,548,843
Expenditures	3,329,800	3,992,071	4,090,469	5,806,232	5,808,123	6,071,128	6,435,480
Transfers							
List each by JV# and date							
Net Total Transfers							
Ending Cash Balance	1,965,865	1,874,689	1,958,214	1,913,588	2,223,566	2,242,027	2,355,391
Encumbrances	137,067	0	765,209				
Unencumbered Cash Balance	1,828,797	1,874,689	1,193,005	1,913,588	2,223,566	2,242,027	2,355,391

Additional Information:

Amount Req. for Bond Conveyance							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

Revenue does not include deposits to trust fund for ceded land payments to OHA in FY 11 - FY 13. Included in FY 14-16  
 Expenditures does not include payments to OHA for ceded land assessments for FY 11-FY 13. Included in FY 14-FY 16  
 FY 14 revenue includes grant reimbursement (NREL) of \$420,452 and expenditures of grant expenses of approximately \$214,622.99

**Report on Non-General Fund Information**  
for Submittal to the 2014 Legislature

Department: DBEDT Contact Name: Chong Gu  
 Prog ID(s): BED 150KA Phone: 594-0325  
 Name of Fund: Hawaii Community Development Revolving Fund Fund type (MOF) Revolving Fund  
 Legal Authority Section 206E-16, HRS Appropriation Acct. No. S-352-B/S-358-B

**Intended Purpose:**

Section 206E-16, HRS, requires all revenues and receipts of Hawaii Community Development Authority (HCDA) to be deposited into this fund and used to further HCDA's community development objectives. Objectives include planning and implementation of capital improvement projects to upgrade infrastructure and develop public facilities, implementation of long-term planning initiatives to support the development of mixed-use communities that strengthen and diversify Hawaii's economy while enhancing the quality of life for Hawaii's people. In sum, with the support of the Legislature and stakeholders, HCDA strives to create better communities for tomorrow.

**Source of Revenues:**

The Hawaii Community Development Revolving Fund consists of several different sub-accounts established by law. The Public Facilities Dedication Fees sub-account consists of fees collected from private developers to mitigate the impacts of their developments. The Reserved Housing sub-account is made up of fees collected from developers to ensure the continued availability of low-income and affordable housing in the jurisdiction. The Improvement District sub-account consists of assessments paid by landowners for their proportionate share of Improvement District costs. The Receipts from Ceded Lands sub-account accounts for revenues derived from use of the ceded lands. The monies in the Deposits sub-account are funds that must be returned to the payer upon meeting certain conditions. The Leasing & Management sub-account consists of monies paid to HCDA for such things as lease rents of HCDA-owned properties, or for revenues from HCDA-operated parking facilities, etc.

**Current Program Activities/Allowable Expenses:**

Planning and regulatory functions in the administration of the Kakaako Community Development District Plan and Rules; the development of infrastructure improvements and improvement district and assessment activities for the district-wide improvement program; production of affordable housing; public facility development functions (parks, parking garages, etc.); and development of State-owned lands. The expenditures allowed from this Revolving Fund are established by the various sub-accounts in which the monies reside. Monies in the Public Facilities Dedication Fees sub-account are restricted to the purchase, creation, expansion, maintenance or improvement of public facilities within the Kakaako Community Development District including parks, schools, parking improvements, etc. The Reserved Housing Fees are restricted to the purchase, creation, expansion, or improvement of reserved (affordable) housing within Kakaako and by administrative rule, adjacent or within the County. The monies in the Improvement District sub-account are restricted to the issuance of assessment area bonds, the advancement of funds in lieu of issuing assessment area bonds, and the sale and purchase of delinquent assessment area lots, and improvement projects in Kakaako District. The monies in Revenues of Ceded Lands are obligated to meet Act178/SLH2006 requirements and to maintain properties on ceded lands. The Deposits sub-account is restricted for return to the payers upon satisfaction of certain pre-agreed conditions. The remainder of the fund is derived from rent and other revenues which are the only funds that can be used to fund HCDA program costs such as: administrative expenditures for the Kakaako District, plan and rules amendment, study, analysis and planning for the District, park security, repairs, maintenance and improvements; common area landscaping, repair and maintenance costs; and repairs and maintenance of properties owned by HCDA. This balance has been negatively affected in recent years due to the loss of rents resulting from various activities including conveyance of approximately 25 acres to the Office of Hawaiian Affairs by Act015/SLH 2012, and relocation of tenants to accommodate the University of Hawaii John A. Burns School of Medicine.

**Purpose of Proposed Ceiling Increase (if applicable):**

SLH 2009 changed the MOF of the two authorized positions from general to special fund, and adjusted the ceiling accordingly.

Financial Data							
	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017
	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling	691,863	691,863	691,863	691,864	691,865	691,866	691,866
Beginning Cash Balance	40,244,763	34,792,458	34,496,754	19,357,242	14,448,719	11,339,222	13,432,222
Revenues	3,829,051	5,446,650	1,727,794	1,608,613	1,525,000	3,793,000	5,059,000
Expenditures	11,206,456	5,374,961	16,470,118	6,317,137	4,434,497	1,500,000	1,500,000
<b>Transfers</b>							
List each by JV# and date							
00JS0004	7/3/2012		(94,677.00)				
00JS0849	8/24/2012		(50,000.00)				
00JS3192	11/14/2012		(50,000.00)				
00JS4152	1/15/2013		(50,000.00)				
00JS5323	3/27/2013		(50,000.00)				
00JS5457	4/4/13		(85,000.00)				
00JT0400	10/25/2013		(3,444.20)				
00JT0607	1/15/2013		(4,637.80)				
00JT0897	4/9/13		(4,041.00)				
00JT1211	6/30/13		(5,388.00)				
<b>Net Total Transfers</b>	<b>1,925,099</b>	<b>(367,393)</b>	<b>(397,188)</b>	<b>(200,000)</b>	<b>(200,000)</b>	<b>(200,000)</b>	<b>(200,000)</b>
<b>Ending Cash Balance</b>	<b>34,792,458</b>	<b>34,496,754</b>	<b>19,357,242</b>	<b>14,448,719</b>	<b>11,339,222</b>	<b>13,432,222</b>	<b>16,791,222</b>
<b>Encumbrances</b>	<b>34,473,380</b>	<b>14,964,484</b>	<b>6,595,955</b>	<b>4,434,497</b>	<b>2,000,000</b>	<b>2,000,000</b>	<b>1,000,000</b>
<b>Unencumbered Cash Balance</b>	<b>319,078</b>	<b>19,532,270</b>	<b>12,761,287</b>	<b>10,014,222</b>	<b>9,339,222</b>	<b>11,432,222</b>	<b>15,791,222</b>

**Additional Information:**

Amount Req. for Bond Conveyance							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

**Report on Non-General Fund Information**  
for Submittal to the 2014 Legislature

Department: DBEDT  
 Prog ID(s): BED 150KA  
 Name of Fund: HCDA Special Assessment Reserve Fund  
 Legal Authority: Section 206E-6(g), HRS

Contact Name: Chong Gu  
 Phone: 587-8170  
 Fund type (MOF): Special  
 Appropriation Acct. No.: S-349-B

**Intended Purpose:**

Section 206E-6(g), HRS, requires properties to be assessed a share of the cost of public facilities improvements. The monies collected from property owners for the payment of assessments and interest on improvement district (ID) bonds are required to be placed in separate special fund to be applied to the payment of principal and interest on these bonds and other related costs. Any surplus after debt services shall be used to further HCDA's community development objectives of the Kakaako District. The installment program ended June 1, 2008, and all outstanding bonds and related costs were paid off by January 1, 2006, the balance of this fund were transferred to Hawaii Community Development Revolving Fund in FY11.

**Source of Revenues:**

Collection of assessment payment from private property owners benefited from ID-1, ID-2 and ID-3.

**Current Program Activities/Allowable Expenses:**

Collecting assessment payment for infrastructure improvement projects ID-1, ID-2 and ID-3.

**Purpose of Proposed Ceiling Increase (if applicable):**

**Financial Data**

	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017
	(actual)	(actual)	(estimated)	(estimated)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling	0	0	0	0	0	0	0
Beginning Cash Balance	3,099,663	0	0	0	0	0	0
Revenues	51,605	-	-	-			
Expenditures							
Transfers							
List each by JV# and date							
00JS4119    3/15/11	(3,130,508)						
00JS5031    5/12/11	(7,383)						
00JS6222    6/30/11	(13,377)						
Net Total Transfers	(3,151,268)						
Ending Cash Balance	0	0	0	0	0	0	0
Encumbrances							
Unencumbered Cash Balance	0	0	0	0	0	0	0

**Additional Information:**

Amount Req. for Bond Conveyance							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

**Report on Non-General Fund Information**  
for Submittal to the 2014 Legislature

Department: DBEDT  
 Prog ID(s): BED 150KL  
 Name of Fund: Kalaeloa Community Development Revolving Fund  
 Legal Authority Section 206E-195, HRS

Contact Name: Chong Gu  
 Phone: 594-0325  
 Fund type (MOF) Revolving Fund  
 Appropriation Acct. No. S-356-B/S-326-B

**Intended Purpose:**

Section 206E-195, HRS, requires all revenues and receipts for the Kalaeloa Community Development District be deposited into this fund and be used to further HCDA's community development objectives for Kalaeloa. Objectives include implementation of policies, programs, and projects that promote economic development and employment opportunities through varied land uses and private sector investment.

**Source of Revenues:**

Assessment payments from all land users, except the federal government, for their fair share of the costs required to administer and operate the Kalaeloa Community Development District.

**Current Program Activities/Allowable Expenses:**

Planning and regulatory functions in the administration of the Kalaeloa Development District Plan and Rules; formulating infrastructure plan. Additional activities include coordination with land users and surrounding community to address public needs and concerns.

**Purpose of Proposed Ceiling Increase (if applicable):**

SLH 2009 changed the MOF of the two authorized positions from general to special fund, and adjusted the ceiling accordingly.

**Financial Data**

	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017
	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling	394,955	394,955	394,955	394,956	394,957	394,958	394,959
Beginning Cash Balance	141,476	195,091	126,495	336,920	236,920	236,920	236,920
Revenues	281,972	201,092	187,982	200,000	200,000	200,000	200,000
Expenditures	374,252	365,688	307,233	500,000	400,000	400,000	400,000
Transfers							
List each by JV# and date							
00JS0048 7/8/11							
00JS4520 3/31/12							
Net Total Transfers	145,896	96,000	329,677	200,000	200,000	200,000	200,000
Ending Cash Balance	195,091	126,495	336,920	236,920	236,920	236,920	236,920
Encumbrances							
Unencumbered Cash Balance	195,091	126,495	336,920	236,920	236,920	236,920	236,920

**Additional Information:**

Amount Req. for Bond Conveyance							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

**Report on Non-General Fund Information**  
for Submittal to the 2014 Legislature

Department: DBEDT  
 Prog ID(s): BED 150KL  
 Name of Fund: Kalaeloa Community Development Revolving Fund  
 Legal Authority: Section 206E-195, HRS

Contact Name: Chong Gu  
 Phone: 594-0325  
 Fund type (MOF) Revolving Fund  
 Appropriation Acct. No. S-356-B/S-326-B

**Intended Purpose:**

Section 206E-204, HRS, requires all revenues and receipts for the Heeiea Community Development District be deposited into this fund and be used to further HCDA's community development objectives for Heeiea. Objectives include implementation of policies, programs, and projects that preserve and protect the environment and promote agriculture through varied land uses.

**Source of Revenues:**

Transfer money from Hawaii community development revolving fund.

**Current Program Activities/Allowable Expenses:**

Archaeological inventory survey and environment assessment. Additional activities include coordination with land users and surrounding community to address public needs and concerns.

**Purpose of Proposed Ceiling Increase (if applicable):**

n/a

**Financial Data**

		FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017
		(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling		0	0	394,955	394,956	394,957	394,958	394,959
Beginning Cash Balance		0	0	0	24,841	10	10	10
Revenues		0	0	97.14	10			
Expenditures		0	0	25,256	24,841	0	0	0
Transfers								
List each by JV# and date								
00JS0849	8/24/2012			50,000				
Net Total Transfers		0	0	50,000	0	0	0	0
Ending Cash Balance		0	0	24,841	10	10	10	10
Encumbrances								
Unencumbered Cash Balance		0	0	24,841	10	10	10	10

**Additional Information:**

Amount Req. for Bond Conveyance								
Amount from Bond Proceeds								
Amount Held in CODs, Escrow Accounts, or Other Investments								

**Report on Non-General Fund Information**  
for Submittal to the 2014 Legislature

Department: Business, Economic Development and Tourism  
 Prog ID(s): BED 160HF  
 Name of Fund: Emergency Homeowners' Loan Program (EHLP)  
 Legal Authority: Pub. L. 94-50

Contact Name: Lorraine Egusa  
 Phone: 587-0622  
 Fund type (MOF) Other Federal Fund  
 Appropriation Acct. No. S-YY-206-B

**Intended Purpose:**

The Dodd-Frank Wall Street Reform and Consumer Protection Act (Pub. L. 111-203) provided funds to HUD to implement the EHLP Program to provide emergency mortgage assistance to homeowners experiencing temporary involuntary loss of employment or underemployment resulting in a substantial reduction in income due to adverse economic conditions, and who consequently are financially unable to make full mortgage payments. NeighborWorks awarded the Corporation a grant to provide counseling services to eligible homeowners through its sub-grantees.

**Source of Revenues:**

Pub. L. 111-203

**Current Program Activities/Allowable Expenses:**

The Corporation is a conduit and receives the money from NeighborWorks; the grant money is then disbursed to the sub-grantee counselors.

**Purpose of Proposed Ceiling Increase (if applicable):**

Financial Data							
	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017
	(actual)	(actual)	(estimated)	(estimated)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling							
Beginning Cash Balance	0	0	20,320	4,260	0	0	0
Revenues	0	53,327	4,691	81,519			
Expenditures	0	33,007	20,751	85,779			
Transfers							
List each by JV# and date							
Net Total Transfers	0						
Ending Cash Balance	0	20,320	4,260	0	0	0	0
Encumbrances							
Unencumbered Cash Balance	0	20,320	4,260	0	0	0	0

0

**Additional Information:**

Amount Req. for Bond Conveyance							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

**Report on Non-General Fund Information**  
for Submittal to the 2014 Legislature

Department: Business, Economic Development and Tourism  
 Prog ID(s): BED 160HF  
 Name of Fund: LIHTC - Exchange  
 Legal Authority: P.L. 111-5

Contact Name: Lorraine Egusa  
 Phone: 587-0622  
 Fund type (MOF) Other Federal Fund  
 Appropriation Acct. No. S-YY-211-B

**Intended Purpose:**

Section 1602 of the ARRA authorizes State housing credit agencies to make sub awards in lieu of allocating Federal Low Income Housing Tax Credits (LIHTC) to finance the construction or acquisition & rehabilitation of qualified low-income rental housing projects. The Treasury will make a grant in an amount equal to the low-income housing grant election amount. The maximum low-income housing grant election amount may not exceed 85% of the product of 10 and the sum of the the State's (1) unused housing credit ceiling for 2008 (2) any returns to the State during 2009 of credit allocations previously made by the State (3) 40% of the State's 2009 credit allocation and (4) 40% of the State's share of the national pool allocated in 2009 if any.

**Source of Revenues:**

American Reinvestment & Recovery Act of 2009 (ARRA)

**Current Program Activities/Allowable Expenses:**

The Corporation is a conduit and receives the money from U.S. Treasury and administers the LIHTC Exchange program, the grant money is then disbursed to eligible projects. **Funds have been fully expended.**

**Purpose of Proposed Ceiling Increase (if applicable):**

Financial Data							
	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017
	(actual)	(actual)	(estimated)	(estimated)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling							
Beginning Cash Balance	0	0	0	0	0	0	0
Revenues	31,342,719	8,350,268					
Expenditures	31,342,719	8,350,268					
Transfers							
List each by JV# and date							
Net Total Transfers	0						
Ending Cash Balance	0	0	0	0	0	0	0
Encumbrances							
Unencumbered Cash Balance	0	0	0	0	0	0	0
		0					

**Additional Information:**

Amount Req. for Bond Conveyance							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

**Report on Non-General Fund Information**  
for Submittal to the 2014 Legislature

Department: Business, Economic Development and Tourism  
 Prog ID(s): BED 160HF  
 Name of Fund: Home Investment Partnership Program  
 Legal Authority: P.L. 101-625, Title II

Contact Name: Lorraine Egusa  
 Phone: 587-0622  
 Fund type (MOF): Federal Fund "N"  
 Appropriation Acct. No.: S-YY-212-B

**Intended Purpose:**

The HOME Investment Partnership Program was created by the National Affordable Housing Act of 1990. This program is intended to be a locally designed and administered program which: 1)expands the supply of decent, safe, affordable, and sanitary housing, with primary attention to low income rental housing; 2)strengthens the abilities of state and local governments to design and implement affordable housing strategies; and 3)provides both federal financing and technical assistance.

**Source of Revenues:**

**Current Program Activities/Allowable Expenses:**

The Corporation is a conduit and receives the money from HUD and administers the HOME program, the grant money is then disbursed to the Counties.

**Purpose of Proposed Ceiling Increase (if applicable):**

Financial Data							
	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017
	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling	3,000,000	3,000,000	3,000,000				
Beginning Cash Balance	0	0	0	0	0	0	0
Revenues	85,428	91,721	88,836	100,000	100,000	100,000	100,000
Expenditures	85,428	91,721	88,836	100,000	100,000	100,000	100,000
Transfers							
List each by JV# and date							
Net Total Transfers	0						
Ending Cash Balance	0	0	0	0	0	0	0
Encumbrances							
Unencumbered Cash Balance	0	0	0	0	0	0	0

**Additional Information:**

Amount Req. for Bond Conveyance							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

**Report on Non-General Fund Information**  
for Submittal to the 2014 Legislature

Department: Business, Economic Development and Tourism  
 Prog ID(s): BED 160HF  
 Name of Fund: National Foreclosure Mitigation Counseling (NFMC)  
 Legal Authority: P.L. 110-289

Contact Name: Lorraine Egusa  
 Phone: 587-0622  
 Fund type (MOF) Other Federal Fund  
 Appropriation Acct. No. S-YY-213-B

**Intended Purpose:**

Federal funding for foreclosure mitigation counseling through the HERA approved July 30, 2008. NFMC is intended to support rapid expansion of foreclosure intervention, counseling services in response to nationwide mortgage foreclosure crisis. Grant to be used for foreclosure counseling, legal assistance to homeowners facing foreclosure. Training for foreclosure counselors & admin expenses.

**Source of Revenues:**

Housing and Economic Recovery Act (HERA)

**Current Program Activities/Allowable Expenses:**

The Corporation is a conduit and receives the money from Neighbor Works America and administers the NFMC program, the grant money is then disbursed to non-profit counseling agencies.

**Purpose of Proposed Ceiling Increase (if applicable):**

Financial Data							
	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017
	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling							
Beginning Cash Balance	35,801	6,862	12,068	49,409	0	0	0
Revenues	243,023	242,299	73,259	229,945	100,203	0	0
Expenditures	271,962	237,093	35,918	279,354	100,203	0	0
Transfers							
List each by JV# and date							
Net Total Transfers	0						
Ending Cash Balance	6,862	12,068	49,409	0	0	0	0
Encumbrances							
Unencumbered Cash Balance	6,862	12,068	49,409	0	0	0	0

**Additional Information:**

Amount Req. for Bond Conveyance							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

**Report on Non-General Fund Information**  
for Submittal to the 2014 Legislature

Department: Business, Economic Development and Tourism  
 Prog ID(s): BED 160HF  
 Name of Fund: Neighborhood Stabilization Program (NSP)  
 Legal Authority: P.L. 110-289

Contact Name: Lorraine Egusa  
 Phone: 587-0622  
 Fund type (MOF): Other Federal Fund  
 Appropriation Acct. No. S-YY-214-B

**Intended Purpose:**

Federal NSP approved July 30, 2008. Created by the Housing & Economic Recovery Act of 2008. Grant is intended to provide targeted emergency assistance to State & local governments to acquire & redevelop foreclosed properties. Grants may be used to acquire land & properties, to demolish or rehabilitate abandoned properties and/or to offer down payment & closing cost assistance to low to moderate income homebuyers. Grants can create land banks to stabilize neighborhoods. Funds will be allocated in each of the counties of Honolulu, Hawaii, Kauai & Maui for specified projects & purposes.

**Source of Revenues:**

Housing and Economic Recovery Act (HERA)

Current Program Activities/Allowable Expenses:

The Corporation is a conduit and receives the money from HUD and administers the NSP program, the grant money is then disbursed to the sub-recipients or contractors for eligible projects.

Purpose of Proposed Ceiling Increase (if applicable):

Financial Data							
	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017
	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling	6,693,120	6,677,735	6,677,735				
Beginning Cash Balance	0	0	0	0	0	0	0
Revenues	6,222,169	6,279,569	3,852,803	345,991	0	0	0
Expenditures	6,222,169	6,279,569	3,852,803	345,991	0	0	0
Transfers							
List each by JV# and date							
Net Total Transfers	0	0					
Ending Cash Balance	0	0	0	0	0	0	0
Encumbrances							
Unencumbered Cash Balance	0	0	0	0	0	0	0

**Additional Information:**

Amount Req. for Bond Conveyance							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

**Report on Non-General Fund Information**  
for Submittal to the 2014 Legislature

Department: Business, Economic Development and Tourism  
 Prog ID(s): BED 160HF  
 Name of Fund: Tax Credit Assistance Program (TCAP)  
 Legal Authority: P.L. 111-5

Contact Name: Lorraine Egusa  
 Phone: 587-0622  
 Fund type (MOF) Other Federal Fund  
 Appropriation Acct. No. S-YY-229-B

**Intended Purpose:**

The TCAP provides gap funding for owners of rental housing projects who received or receive simultaneously an award of low income housing tax credit (LIHTC) in 2007, 2008 or 2009. TCAP is intended to kick-start the production of stalled affordable rental housing projects that rely on LIHTC. Currently there are 12 rental housing projects that fall into this situation.

**Source of Revenues:**

American Reinvestment & Recovery Act of 2009 (ARRA)

**Current Program Activities/Allowable Expenses:**

The Corporation is a conduit and receives the money from HUD and administers the TCAP program, the grant money is then disbursed to eligible projects. **Funds have been fully expended.**

**Purpose of Proposed Ceiling Increase (if applicable):**

Financial Data							
	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017
	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling							
Beginning Cash Balance	0	0	0	0	0	0	0
Revenues	9,861,610	0	0	0	0	0	0
Expenditures	9,861,610	0	0	0	0	0	0
Transfers							
List each by JV# and date							
Net Total Transfers	0						
Ending Cash Balance	0	0	0	0	0	0	0
Encumbrances							
Unencumbered Cash Balance	0	0	0	0	0	0	0

**Additional Information:**

Amount Req. for Bond Conveyance							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

**Report on Non-General Fund Information**  
for Submittal to the 2014 Legislature

Department: Business, Economic Development and Tourism  
 Prog ID(s): BED 160HA  
 Name of Fund: Fee Simple Residential Revolving Fund  
 Legal Authority: HRS Chapter 516-44

Contact Name: Lorraine Egusa  
 Phone: 587-0622  
 Fund type (MOF) Special Revolving  
 Appropriation Acct. No. S-YY-374-B

**Intended Purpose:**

Act 307, SLH 1967, as amended by Act 337, SLH 1987, created this fund and authorized the Corporation to deposit all monies received or collected in connection with the State of Hawaii land reform programs into the fund. The State's land reform programs are aimed at promoting fee simple ownership or residential lots in order to ease the inflation of prices for both fee simple and leasehold residential lots and to disperse ownership of fee simple residential lots to as large a number of people as possible.

**Source of Revenues:**

Investment interest and repayment of fee simple purchase costs

**Current Program Activities/Allowable Expenses:**

Activity in the fund is minimal because of the decreased demand for these services.

**Purpose of Proposed Ceiling Increase (if applicable):**

Financial Data							
	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017
	(actual)	(actual)	(estimated)	(estimated)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling							
Beginning Cash Balance	66,691	65,202	62,979	60,682	60,682	60,682	60,682
Revenues	1,176	322	181	0	0	0	0
Expenditures	0	0	0	0	0	0	0
Transfers							
List each by JV# and date							
Transfer to Disb.(for admin cost)	(2,665)	(2,545)	(2,478)				
Net Total Transfers	(2,665)	(2,545)	(2,478)				
Ending Cash Balance	65,202	62,979	60,682	60,682	60,682	60,682	60,682
Encumbrances							
Unencumbered Cash Balance	65,202	62,979	60,682	60,682	60,682	60,682	60,682

**Additional Information:**

Amount Req. for Bond Conveyance							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

Housing Finance Revolving Fund  
 Transfers (List Each Transfer by JV# and Date)  
 S09-374

FY 2009

Transfer to Disb. Acc't (for audit costs)	10/16/2008	JS1998	(1,738.22)
	12/12/2008	JS3051	(1,308.90)
			<u>(3,047.12)</u>

FY 2011

Transfer to Disb. Acc't (for audit costs)	10/31/2010	JS1978	(404.19)
	12/15/2010	JS2638	(1,176.96)
	1/19/2011	JS1123	(1,083.60)
			<u>(2,664.75)</u>

Transfer to Disb. Acc't (for audit costs)

**Report on Non-General Fund Information**  
for Submittal to the 2014 Legislature

Department: DBEDT - HHFDC  
 Prog ID(s): BED 160 HF  
 Name of Fund: Housing Project Bond Special Fund - Multifamily  
 Legal Authority: HRS Section 201H Part III A

Contact Name: Lorraine Egusa  
 Phone: 587-0622  
 Fund type (MOF) Special  
 Appropriation Acct. No. S-YY-372-B

Intended Purpose: The Multifamily Housing Revenue bond Fund was created in accordance with Act 291, SLH 1980, which authorized the Corporation to issue revenue bonds of \$122,500,000. This authorization was subsequently increased to \$500,000,000 by Act 304, SLH 1996; Act 185, SLH 2004; Act 231, SLH 2007 and Act 121, SLH 2008. This authorization was further increased to \$750,000,000 by S.B. No. 2740, S.D. 1 in 2012.

Source of Revenues: Bond proceeds, interest from investments and loans, and loan repayments.

Current Program Activities/Allowable Expenses: The proceeds from the bond issues are used to provide interim construction loans and/or permanent financing to facilitate the construction or rehabilitation of affordable rental housing projects and to also finance the purchase of the Kukui Gardens Rental Housing Complex.

Purpose of Proposed Ceiling Increase (if applicable):

Financial Data							
	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY2017
	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling							
Beginning Cash Balance	1	3,458,625	0	0	0	0	0
Revenues	82,540,331	92,258,575	55,429,512	139,059,775	39,009,775	16,010,000	16,010,000
Expenditures	79,081,707	95,717,200	55,429,512	139,059,775	39,009,775	16,010,000	16,010,000
Transfers							
List each by JV# and date							
Net Total Transfers	0	0	0	0	0	0	0
Ending Cash Balance	3,458,625	0	0	0	0	0	0
Encumbrances							
Unencumbered Cash Balance	3,458,625	0	0	0	0	0	0

Additional Information:

Amount Req. for Bond Conveyance							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

**Report on Non-General Fund Information**  
for Submittal to the 2014 Legislature

Department: DBEDT - HHFDC  
 Prog ID(s): BED 160 HF  
 Name of Fund: Housing Loan Program Revenue Bond Special Fund - HRHSRB  
 Legal Authority: HRS Section 201H - 80

Contact Name: Lorraine Egusa  
 Phone: 587-0622  
 Fund type (MOF) Special  
 Appropriation Act. No. S-YY-373-B

Intended Purpose: The Rental Housing System and the State of Hawaii Affordable Program were created under the provision of section 57 of Act 337, SLH 1987. Act 216, SLH 1987, as amended by Act 390, SLH 1988, authorized the Corp to issue up to \$75,000,000 of revenue bonds. This authorization was subsequently increased to \$375,000,000 by Act 316, SLH 1989, Act 299, SLH 1990, and Act 172, SLH 1991. In October 2004, the Corporation issued bonds to refund the outstanding RHS and SHARP bonds. The Hawaii Rental Housing System Revenue Bond (HRHSRB) program was created as a result of the refunding.

Source of Revenues: Interest income from investments, rental income, and parking income.

Current Program Activities/Allowable Expenses: The proceeds from the bond issues are used to finance multifamily rental housing projects.

Purpose of Proposed Ceiling Increase (if applicable):

Financial Data							
	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017
	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling							
Beginning Cash Balance	2,047,777	2,075,777	2,005,060	2,174,998	2,192,444	1,883,398	1,221,514
Revenues	15,694,864	16,545,302	17,515,043	18,056,355	18,451,420	18,849,000	19,255,000
Expenditures	15,666,864	16,616,019	17,345,105	18,038,909	18,760,466	19,510,884	19,510,884
Transfers							
List each by JV# and date							
Net Total Transfers		0	0	0	0	0	0
Ending Cash Balance	2,075,777	2,005,060	2,174,998	2,192,444	1,883,398	1,221,514	965,630
Encumbrances							
Unencumbered Cash Balance	2,075,777	2,005,060	2,174,998	2,192,444	1,883,398	1,221,514	965,630

Additional Information:

Amount Req. for Bond Conveyance							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

**Report on Non-General Fund Information**  
for Submittal to the 2014 Legislature

Department: DBEDT - HHFDC  
 Prog ID(s): BED 160-HF  
 Name of Fund: Rental Assistance Revolving fund  
 Legal Authority: HRS Section 201H-123

Contact Name: Lorraine Egusa  
 Phone: 587-0622  
 Fund type (MOF): Special  
 Appropriation Acct. No. S-YY-378-B

Intended Purpose: The Rental Assistance Fund was created by Act 111, SLH 1981 to assist families and individuals of low and moderate income to obtain safe and sanitary rental housing accommodations at reduced rates. The program was amended by Act 307, SLH 1992, to also provide for interim construction financing for rental projects.

Source of Revenues: Interest income from investments and interim loans.

Current Program Activities/Allowable Expenses: This fund also provides interim construction financing for the development of affordable rental units.

Purpose of Proposed Ceiling Increase (if applicable):

Financial Data							
	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017
	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling							
Beginning Cash Balance	26,107,046	24,938,669	23,674,989	22,243,484	21,126,926	20,010,118	18,893,118
Revenues	451,502	502,580	456,405	603,442	603,192	603,000	603,000
Expenditures	1,536,807	1,673,012	1,792,653	1,625,000	1,625,000	1,625,000	1,625,000
Transfers							
List each by JV# and date							
Schedule attached							
1) Trf to disb acct for admin	(78,579)	(87,919)	(88,244)				
2) Trf to disb acct for audit	(4,493)	(5,328)	(7,013)				
Net Total Transfers	(83,072)	(93,248)	(95,257)	(95,000)	(95,000)	(95,000)	(95,000)
Ending Cash Balance	24,938,669	23,674,989	22,243,484	21,126,926	20,010,118	18,893,118	17,776,118
Encumbrances							
Unencumbered Cash Balance	24,938,669	23,674,989	22,243,484	21,126,926	20,010,118	18,893,118	17,776,118

Additional Information:

Amount Req. for Bond Conveyance							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

FUND 378

TRANSFERS (List Each Transfer by JV# and Date)

FY 13

DATE	JV #	AMT.
Transfer to Disb Acct (for Admin Costs)		
08/21/12	JS0839	(9,465.53)
09/21/12	JS1539	(4,852.99)
10/23/12	JS1938	(6,949.72)
11/20/12	JS3274	(9,414.70)
12/20/12	JS3797	(4,583.70)
01/23/13	JS4262	(6,812.11)
02/26/13	JS4804	(6,748.23)
03/23/13	JS5200	(7,651.65)
04/18/13	JS5663	(6,713.78)
05/01/13	JS5964	(6,643.23)
06/01/13	JS6569	(6,524.93)
06/17/13	JS6787	(6,512.36)
06/30/13	JS7151	(5,371.22)
		<u><u>(88,244.15)</u></u>

Transfer to Disb Acct (for Audit Costs)

08/07/12	JS0538	(283.77)
09/30/12	JS1524	(2,144.50)
11/08/12	JS3107	(2,785.34)
01/10/13	JS4087	(1,798.95)

(7,012.56)

GRAND TOTAL

(95,256.71)

FUND 378

TRANSFERS (List Each Transfer by JV# and Date)

FY 12

DATE

JV #

AMT.

Transfer to Disb Acct (for Admin Costs)

08/30/11	JS0978	(9,022.20)
09/23/11	JS1473	(6,546.58)
10/31/11	JS2110	(6,332.27)
11/29/11	JS2514	(6,865.96)
12/20/11	JS2891	(5,083.18)
01/30/12	JS3466	(8,798.11)
02/29/12	JS3992	(6,734.49)
03/21/12	JS4349	(8,872.44)
04/23/12	JS4873	(6,879.65)
05/21/12	JS5473	(7,719.48)
06/20/12	JS6147	(10,092.06)
07/11/12	JS6782	(4,972.88)
		<u>(87,919.30)</u>

Transfer to Disb Acct (for Audit Costs)

09/16/11	JS1328	(270.16)
10/10/11	JS1755	(153.93)
10/10/11	JS1754	(501.14)
11/15/11	JS2388	(942.41)
01/06/12	JS3181	(2,751.83)
02/14/12	JS3786	(493.51)
03/15/12	JS4253	(215.48)

(5,328.46)

GRAND TOTAL

(93,247.76)

FUND 378

TRANSFERS (List Each Transfer by JV# and Date)

FY 11

DATE

JV #

AMT.

Transfer to Disb Acct (for Admin Costs)

08/31/10	JS0862	(8,301.74)
09/29/10	JS1389	(6,201.99)
10/25/10	JS1907	(6,558.92)
12/01/10	JS2381	(6,270.38)
01/04/11	JS2802	(6,562.98)
01/27/11	JS3304	(6,633.16)
03/02/11	JS3842	(6,070.11)
03/31/11	JS4330	(6,240.81)
05/03/11	JS4835	(6,377.70)
05/31/11	JS5263	(6,640.07)
06/30/11	JS6184	(7,727.98)
07/14/11	JS6520	(4,993.27)
		<u><u>(78,579.11)</u></u>

Transfer to Disb Acct (for Audit Costs)

11/01/10	JS1978	(411.52)
12/15/10	JS2638	(3,610.47)
01/19/11	JS3137	(470.60)
		<u><u>(4,492.59)</u></u>

GRAND TOTAL

(83,071.70)

**Report on Non-General Fund Information**  
for Submittal to the 2014 Legislature

Department: Business, Economic Development and Tourism  
 Prog ID(s): BED 160-HD  
 Name of Fund: Dwelling Unit Revolving Fund (DURF)  
 Legal Authority: HRS Chapter 201H-191

Contact Name: Lorraine Egusa  
 Phone: 587-0622  
 Fund type (MOF): Special Revolving  
 Appropriation Acct. No. S-YY-375-B

**Intended Purpose:**

The Dwelling Unit Revolving Fund was established in accordance with Act 105, SLH 1970. This Act together with Act 195, SLH 1975, and Act 225, SLH 1976 (which repealed Act 239, SLH 1969) authorized the State to issue general obligation bonds of \$125,000,000 for acquiring, developing, selling & leasing rental residential, commercial & industrial properties; & for providing mortgage, interim construction, down payment, participation mortgage & agreement of sale loans.

**Source of Revenues:**

Repayments on loans; Sales of dwelling units, land & other assets; Rental payments & lease rent payments from dwelling owners; investment interest.

**Current Program Activities/Allowable Expenses:**

Administration of DURF program, which has been used primarily for interim construction financing of affordable infill housing projects.

**Purpose of Proposed Ceiling Increase (if applicable):**

Encumbrances: Amount includes unpaid contract amounts primarily for engineering and maintenance for various projects.

Financial Data							
	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017
	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling							
Beginning Cash Balance	86,716,705	103,212,605	74,128,502	87,620,182	64,679,182	92,132,182	85,651,182
Revenues	30,723,184	5,229,739	36,839,582	13,525,000	48,974,000	34,709,000	16,503,000
Expenditures	11,038,665	31,080,178	20,146,852	39,470,000	24,525,000	37,194,000	22,649,000
Transfers							
List each by JV# and date							
Transfer to BED160HA (durf)	(2,025,557)	(2,295,672)	(2,343,138)				
Transfer to BED160HA (disbursing)	(66,415)	(92,109)	(77,328)				
Transfer to S-YY-320B	(1,160,000)	(1,100,000)	(1,000,000)				
Transfer fm S-YY-XXXB Fund							
Transfer from S-YY-320B	63,353	254,118	219,416				
Net Total Transfers	(3,188,619)	(3,233,663)	(3,201,050)	3,004,000	3,004,000	(3,996,000)	(3,996,000)
Ending Cash Balance	103,212,605	74,128,503	87,620,182	64,679,182	92,132,182	85,651,182	75,509,182
Encumbrances	2,578,353	1,910,649	2,983,392				
Unencumbered Cash Balance	100,634,252	72,217,854	84,636,790	64,679,182	92,132,182	85,651,182	75,509,182

**Additional Information:**

Amount Req. for Bond Conveyance							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

TC 972

Date	DAGS No.	AMOUNT
04/16/2013	00JS5610	2,245,817.73 from s10-12 375 to s13 375
07/16/2012	00JS0081	70,000,000.00 from S12 375 to S13 375
09/04/2012	00JS1019	200,000.00 to 320
01/04/2013	00JM3168	200,000.00 to 320
03/04/2013	00JS4931	200,000.00 to 320
5/3/2013	00JS5966	200,000.00 to 320
07/16/2013	00JS0081	200,000.00 to 320
08/07/2012	00JS0538	18,271.19
08/23/2012	00JS0839	245,666.59
09/21/2012	00JS1359	106,767.76
10/03/2012	00JS1524	20,532.97
10/24/2012	00JS1938	170,775.54
11/16/2012	00JS3107	65,608.36
11/20/2012	00JS3274	244,709.18
12/20/2012	00JS3797	100,351.95
01/11/2013	00JS4087	47,124.58
1/11/2013	00JS4088	16,786.38
01/23/2013	00JS4262	168,602.78
01/29/2013	00JS4316	9,285.40
02/26/2013	00JS4804	168,440.10
03/20/2013	00JS5200	182,728.78
04/18/2013	00JS5663	168,071.94
05/03/2013	00JS5964	166,323.87
06/14/2013	00JS6569	165,541.67
06/20/2013	00JS6787	214,380.14
07/09/2013	00JS7151	140,496.61
		<u>75,666,283.52</u>

TC 971

Date	DAGS	AMOUNT
07/16/2012	00JS0081	70,000,000.00 from S12 375 to S13 375
09/04/2012	00JS1019	219,415.79 from 320
04/16/2013	00JS5610	2,245,817.73 from s10-12 375 to s13 375
		<u>72,465,233.52</u>

TC971	72,465,233.52
Tc972	(75,666,283.52)
	<u>(3,201,050.00)</u>

Dwelling Unit Revolving Fund  
Transfers (List Each Transfer by JV# and Date)  
S11-375

			FY2012		total
			dur	disbursing	
Transfer to S-YY-320-B (for admin costs)					
	7/13/2011	JS0071	(100,000.00)		
	8/29/2011	JS0972	(100,000.00)		
	9/28/2011	JS1543	(100,000.00)		
	10/27/2011	JS2111	(100,000.00)		
	11/25/2011	JS2551	(100,000.00)		
	12/11/2011	JS3059	(100,000.00)		
	1/26/2012	JS3468	(100,000.00)		
	2/29/2012	JS3993	(100,000.00)		
	3/21/2012	JS4348	(100,000.00)		
	5/25/2012	JS5605	(200,000.00)		
					(1,100,000.00)

Transfer to Disb. Acct (for admin costs)					
	8/24/2011	JS0978	(228,446.55)	(4,879.48)	
	9/23/2011	JS1207	(155,100.93)	(3,428.37)	
	10/27/2011	JS2110	(152,460.14)	(3,295.06)	
	11/23/2011	JS2514	(163,600.70)	(3,548.45)	
	12/20/2011	JS2891	(108,985.64)	(2,488.74)	
	1/26/2012	JS3466	(225,943.93)	(4,796.57)	
	2/29/2012	JS3992	(171,207.53)	(3,541.33)	
	3/21/2012	JS4349	(211,531.75)	(4,650.53)	
	4/23/2012	JS4873	(165,708.31)	(3,599.63)	
	5/21/2012	JS5473	(196,549.87)	(3,981.09)	
	6/20/2012	JS6147	(276,411.68)	(5,425.78)	
	6/30/2012	JS6782	(111,425.73)	(2,414.18)	
					(2,213,421.97)

Transfer to Disb. Acct (for audit costs)					
	9/16/2011	JS1328	(20,230.35)	(2,459.68)	
	10/10/2011	JS1755	(20,854.23)	(3,250.13)	
	10/10/2011	JS1755	(13,426.18)	(1,724.59)	
	11/15/2011	JS2388	(41,277.48)	(6,213.61)	
	1/6/2012	JS3181	(19,256.54)	(28,372.76)	
	2/14/2012	JS3786	(7,320.54)	(2,944.95)	
	3/15/2012	JS4253	(5,933.66)	(1,094.39)	
			(128,298.98)	(46,060.11)	(174,359.09)
Unexpended admin cost			254,118.00		254,118.00
Grant Total			(3,141,553.74)	(92,109.32)	(3,233,663.06)
			(2,295,671.74)	(92,109.32)	





**Report on Non-General Fund Information**  
for Submittal to the 2014 Legislature

Department: Business, Economic Development and Tourism  
 Prog ID(s): BED 160-HF  
 Name of Fund: Rental Housing Trust Fund  
 Legal Authority: HRS Chapter 201H-202

Contact Name: Lorraine Egusa  
 Phone: 587-0622  
 Fund type (MOF): Trust Fund  
 Appropriation Acct. No. T-YY-930-B

**Intended Purpose:**

Funding is made available to subsidize the development of affordable rental housing (grant or low-interest, long term loan) by establishing the Rental Housing Trust Fund as a continuous renewable resource to assist very low and low income families and individuals, including the homeless and special needs groups, in obtaining rental housing. Revenues are obtained through collection of miscellaneous income and application fees.

**Source of Revenues:**

Repayment on loans; Conveyance taxes & Investment interest.

**Current Program Activities/Allowable Expenses:**

To asset low-income families and individuals, including the homeless and special need groups in obtaining affordable rental housing.

**Purpose of Proposed Ceiling Increase (if applicable):**

Financial Data							
	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017
	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling	21,923,698	21,923,698	21,923,698				
Beginning Cash Balance	74,593,651	88,316,354	58,736,246	62,535,492	46,298,402	33,061,402	18,824,402
Revenues	18,684,636	13,155,666	19,823,647	13,762,910	11,763,000	10,763,000	10,763,000
Expenditures	14,961,933	52,735,774	21,024,401	30,000,000	25,000,000	25,000,000	25,000,000
Transfers							
List each by JV# and date							
Transfer from B-12-413-B			5,000,000				
Transfer from B-11-405-B		10,000,000					
Transfer from B-09-409-B	10,000,000						
Net Total Transfers	10,000,000	10,000,000	5,000,000				
Ending Cash Balance	88,316,354	58,736,246	62,535,492	46,298,402	33,061,402	18,824,402	4,587,402
Encumbrances							
Unencumbered Cash Balance	88,316,354	58,736,246	62,535,492	46,298,402	33,061,402	18,824,402	4,587,402

**Additional Information:**

Amount Req. for Bond Conveyance							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

**Report on Non-General Fund Information**  
for Submittal to the 2014 Legislature

Department: Business, Economic Development and Tourism  
 Prog ID(s): BED-160-HF  
 Name of Fund: Waiialua Loan/Subside Program  
 Legal Authority: Act 30 & Act 31, SSLH 1995 Special Session

Contact Name: Lorraine Egusa  
 Phone: 587-0622  
 Fund type (MOF) Special  
 Appropriation Acct. No. S-YY-325-B

Intended Purpose: Act 30 & Act 31, SSLH 1995, appropriated \$550,000 & \$664,000, respectively, to be used to provide low-interest emergency loans & rental subsidies to former employees & retirees fo the Waiialua Sugar Company or their surviving spouses, who, as a result of the plantation closure, require assistance to make mortgage payments on their homes or require rental subsidies for the relocation of displaced workers. The funds are transferred from the Rental Assistance Revolving Fund (RARF) on an as needed basis.

Source of Revenues: Loan interest.

Current Program Activities/Allowable Expenses:

Purpose of Proposed Ceiling Increase (if applicable):

Financial Data							
	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017
	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling							
Beginning Cash Balance	41,100	214	788	788	0	0	0
Revenues	845	574	0	0	0	0	0
Expenditures		0	0	0	0	0	0
Transfers							
List each by JV# and date							
Trans to GF JM6243, 6/23/11	(1,174)						
Trans to S-376 JS4364,3/31/11	(40,557)						
Net Total Transfers	(41,731)	0	0	(788)			
Ending Cash Balance	214	788	788	0	0	0	0
Encumbrances							
Unencumbered Cash Balance	214	788	788	0	0	0	0

Additional Information:

Amount Req. for Bond Conveyance							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

**Report on Non-General Fund Information**  
for Submittal to the 2014 Legislature

Department: Business, Economic Development and Tourism  
 Prog ID(s): BED-160-HF  
 Name of Fund: Housing Finance Revolving Fund  
 Legal Authority: HRS Chapter 201H-80

Contact Name: Lorraine Egusa  
 Phone: 587-0622  
 Fund type (MOF) Special  
 Appropriation Acct. No. S-YY-376-B

Intended Purpose: The Housing Finance Revolving Fund was created in 1985 by Act 48, SLH 1984, to be used for long-term and other special financing. All monies received and collected by the Corporation, not otherwise pledged or obligated nor required by law to be placed in another fund are deposited in this fund. Transactions for the Low Income Housing Tax Credit, Mortgage Credit Certificate and Down Payment Loan programs are recorded in the fund. Source of Revenues: Repayment on loans and investment interest.

Current Program Activities/Allowable Expenses: Funds are used for long-term & special financing of the Corporation and for the payment of the necessary administrative expenses of programs which include the Mortgage Credit program, the Kahana Valley Loan program, and the Low-Income Housing Tax Credit Program

Purpose of Proposed Ceiling Increase (if applicable):

Encumbrances: Amount represents unpaid contracted amounts primarily for program compliance monitoring and legal services related to bonds.

Financial Data							
	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017
	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling							
Beginning Cash Balance	3,286,228	3,923,959	3,788,408	4,200,240	4,257,541	4,301,811	4,229,831
Revenues	3,030,378	2,225,071	2,906,599	1,037,301	924,270	908,020	914,270
Expenditures	233,446	340,549	385,310	380,000	380,000	380,000	380,000
Transfers							
List each by JV# and date							
Transfers to S-YY-321-B	(1,215,000)	(1,120,000)	(1,050,000)				
Transfers to Disb.(for Admin Cost)	(1,066,211)	(1,205,828)	(1,185,293)				
Transfer to General Fund							
Transfer from S-YY-325	40,557						
Transfer from S-YY-321	81,453	305,755	125,836				
Net Total Transfers	(2,159,201)	(2,020,073)	(2,109,457)	(600,000)	(500,000)	(600,000)	(600,000)
Ending Cash Balance	3,923,959	3,788,408	4,200,240	4,257,541	4,301,811	4,229,831	4,164,101
Encumbrances		484,424	324,291				
Unencumbered Cash Balance	3,923,959	3,303,985	3,875,949	4,257,541	4,301,811	4,229,831	4,164,101

Additional Information:

Amount Req. for Bond Conveyance							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

Housing Finance Revolving Fund  
Transfers (List Each Transfer by JV# and Date)  
S-11-376

FY 2013

Transfer to S-YY-321-B (for admin costs)

7/1/12012	JS0078	(150,000.00)
8/9/2012	JS0581	(150,000.00)
10/16/2012	JS1656	(150,000.00)
12/12/2012	JS3576	(150,000.00)
1/31/2013	JS4437	(200,000.00)
3/31/2013	JS5378	(100,000.00)
5/3/2013	JS5965	(150,000.00)

(1,050,000.00)

Transfer to Disb. Acct (for admin costs)  
(S-YY314-B)

8/21/12	JS0839	(112,383.53)
09/21/12	JS1359	(71,152.41)
10/23/12	JS1938	(88,920.13)
11/20/12	JS3274	(111,101.96)
12/20/12	JS3797	(67,658.30)
01/23/13	JS4262	(87,781.56)
02/26/13	JS4804	(87,356.06)
03/20/13	JS5200	(94,844.39)
04/18/13	JS5663	(87,174.30)
05/01/13	JS5964	(86,218.18)
06/01/13	JS6569	(85,877.11)
06/17/13	JS6787	(70,406.13)
06/30/13	JS7151	(84,028.96)

(1,134,903.02)

Transfer to Disb. Acct (for audit costs)

08/07/12	JS0538	(5,951.84)
09/30/12	JS1524	(1,434.57)
11/08/12	JS3107	(10,634.54)
01/10/13	JS4087	(24,267.02)
01/10/13	JS4088	(5,371.73)
01/25/13	JS4316	(2,730.39)

(50,390.09)

Transfer from S-YY-325

8/9/2012 JS0582

Unexpended admin cost

125,835.95

Grant Total

(2,109,457.16)

Housing Finance Revolving Fund  
Transfers (List Each Transfer by JV# and Date)  
S-11-376

FY 2012

Transfer to S-YY-321-B (for admin costs)

7/13/2011	JS0072	(150,000.00)
8/29/2011	JS0973	(100,000.00)
9/28/2011	JS1544	(100,000.00)
10/27/2011	JS2112	(70,000.00)
11/29/2011	JS2549	(100,000.00)
12/29/2011	JS3060	(100,000.00)
1/30/2012	JS3467	(100,000.00)
4/16/2012	JS4763	(100,000.00)
5/29/2012	JS5591	(200,000.00)
6/22/2012	JS6185	(100,000.00)

(1,120,000.00)

Transfer to Disb. Acct (for admin costs)  
(S-YY314-B)

8/29/2011	JS0978	(106,167.57)
9/23/2011	JS1473	(78,570.82)
10/27/2011	JS2110	(82,593.12)
11/29/2011	JS2514	(86,577.49)
12/20/2011	JS2891	(73,396.36)
1/30/2012	JS3466	(104,268.49)
2/29/2012	JS3992	(86,792.37)
3/21/2012	JS4349	(123,379.81)
4/23/2012	JS4873	(87,851.67)
5/21/2012	JS5473	(96,891.42)
6/20/2012	JS6147	(119,278.74)
6/30/2012	JS6782	(71,855.50)

(1,117,623.36)

Transfer to Disb. Acct (for audit costs)

9/16/2011	JS1328	(4,840.84)
10/10/2011	JS1754	(7,563.77)
10/10/2011	JS1755	(3,241.89)
11/15/2011	JS2388	(19,781.13)
1/6/2012	JS3181	(40,171.71)
2/14/2012	JS3786	(8,241.00)
3/15/2012	JS4253	(4,364.35)

Mar-12

(88,204.69)

Transfer from S-YY-325

Unexpended admin cost

8/24/2011

JS0894

305,755.26

Grant Total

(2,020,072.79)

Housing Finance Revolving Fund  
Transfers (List Each Transfer by JV# and Date)

FY 2011

S-11-376

Transfer to S-YY-321-B (for admin costs)

7/9/2010	JS0062	(100,000.00)
8/13/2010	JS0623	(100,000.00)
8/25/2010	JS0829	(50,000.00)
9/27/2010	JS1390	(60,000.00)
10/25/2010	JS1908	(65,000.00)
11/30/2010	JS2376	(70,000.00)
12/29/2010	JS2801	(60,000.00)
1/27/2011	JS3300	(60,000.00)
2/28/2011	JS3845	(70,000.00)
3/30/2011	JS4331	(80,000.00)
4/30/2011	JS4833	(100,000.00)
5/26/2011	JS5261	(100,000.00)
6/15/2011	JS5757	(300,000.00)
		<u>(1,215,000.00)</u>

Transfer to Disb. Acct' (for admin costs)  
(S-YY314-B)

8/31/2009	JS0862	(97,877.21)
9/29/2010	JS1389	(78,248.01)
10/25/2010	JS1907	(82,479.54)
11/30/2010	JS2381	(79,312.03)
12/27/2010	JS2802	(82,918.39)
1/27/2011	JS3304	(84,071.24)
2/28/2011	JS3842	(76,699.66)
3/30/2011	JS4330	(77,284.10)
4/30/2011	JS4835	(80,402.87)
5/26/2011	JS5263	(83,508.44)
6/30/2011	JS6184	(97,445.97)
6/30/2011	JS6520	(72,188.94)
		<u>(992,436.40)</u>

Transfer to Disb. Acct' (for audit costs)

10/31/2010	JS1978	(12,142.82)
12/15/2010	JS2683	(39,122.51)
1/19/2011	JS3137	(22,508.84)
		<u>(73,774.17)</u>

Transfer from S-YY-325

3/31/2011

JS4364 40,557.24

Unexpended admin cost

JS0623 81,453.08

Grant Total

(2,159,200.25)

**Report on Non-General Fund Information**  
for Submittal to the 2014 Legislature

Department: Business, Economic Development and Tourism  
 Prog ID(s): BED-160-HF  
 Name of Fund: UH Faculty Hsg Project Series 1995 Bond Proceed Fund  
 Legal Authority: HRS Chapter 201H-80

Contact Name: Lorraine Egusa  
 Phone: 587-0622  
 Fund type (MOF) Special  
 Appropriation Acct. No. S-YY-377-B

Intended Purpose: The U.H. Faculty Housing Project Series 1995 Bond Proceed Fund is the third indenture of the Rental Housing system, which was created under the provisions of Section 201E-57 of the Hawaii Revised Statutes. Act 216, SLH 1987, as amended by Act 390, SLH 1988, authorized the Corporation to issue up to \$75,000,000 of revenue bonds. This authorization was subsequently increased to \$375,000,000 by Act 316, SLH 1989; Act 299, SLH 1990; and Act 172, SLH 1991. The proceeds from the bond issues are used to finance multifamily rental housing projects. The bonds refinanced on 4/16/2009.

Source of Revenues: Investment interest

Current Program Activities/Allowable Expenses:

Purpose of Proposed Ceiling Increase (if applicable):

Financial Data							
	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017
	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling							
Beginning Cash Balance	518,193	3,598	2,508	1,003	0	0	0
Revenues	8,450	628	5				
Expenditures							
Transfers							
List each by JV# and date							
Transfers to Disb.(for audit cost)	(2,265)	(1,718)	(1,510)				
Transfer to Gen Fund	(520,780)						
Net Total Transfers	(523,045)	(1,718)	(1,510)	(1,003)			
Ending Cash Balance	3,598	2,508	1,003	0	0	0	0
Encumbrances							
Unencumbered Cash Balance	3,598	2,508	1,003	0	0	0	0

Additional Information:

Amount Req. for Bond Conveyance							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							





**Report on Non-General Fund Information**  
for Submittal to the 2014 Legislature

Department: Business, Economic Development and Tourism  
 Prog ID(s): BED-160-HF  
 Name of Fund: Housing Loan Program Revolving Bond Fund  
 Legal Authority: HRS Chapter 201H, Part III. B

Contact Name: Lorraine Egusa  
 Phone: 587-0622  
 Fund type (MOF) Special  
 Appropriation Acct. No. S-YY-397-B

Intended Purpose: The Single Family Mortgage Purchase Revenue Bond Fund was established in accordance with Act 50, SLH 1979, as amended by Act 337, SLH 1987. These Acts, together with Act 288, SLH 1980; Act 13, Special SLH 1981; Act 224, SLH 1984; Act 171, SLH 1991; Act 1, SLH 1995; and Act 189, SLH 1999 authorize the Corporation to issue bonds of up to \$2,275,000,000. The proceeds from bond issues are used to make affordable interest rate mortgage loans to persons & families of low & moderate income for the purchase of owner-occupied detached single-family and condominium dwelling. Funds are held by a trustee outside of the State Treasury.

Source of Revenues: Bond proceeds; repayments on loans; investment interest, and commitment fees.

Current Program Activities/Allowable Expenses: The Corporation has the flexibility to issue bonds from time to time based on the needs of the mortgage lenders & developers. The exact amount of bonds to be issued will be based upon the demand for affordable mortgage money.

Purpose of Proposed Ceiling Increase (if applicable):

Financial Data							
	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017
	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling							
Beginning Cash Balance	783	629,824	163,393	78,779	0	0	0
Revenues	9,339,865	26,760,512	32,084,574	62,821,388	62,822,000	62,822,000	62,822,000
Expenditures	8,710,824	27,226,943	32,169,188	62,900,167	62,822,000	62,822,000	62,822,000
Transfers							
List each by JV# and date							
Net Total Transfers	0						
Ending Cash Balance	629,824	163,393	78,779	0	0	0	0
Encumbrances							
Unencumbered Cash Balance	629,824	163,393	78,779	0	0	0	0

Additional Information:

Amount Req. for Bond Conveyance							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							