

DEPARTMENT OF BUSINESS, ECONOMIC DEVELOPMENT & TOURISM

Department Summary

Mission Statement

To achieve a Hawaii economy that embraces innovation and is globally competitive, dynamic and productive, providing opportunities for all Hawaii's citizens to prosper.

Department Goals

Lead efforts to facilitate structural economic adjustments to improve the competitiveness of Hawaii businesses and create the conditions to reward productivity and entrepreneurship.

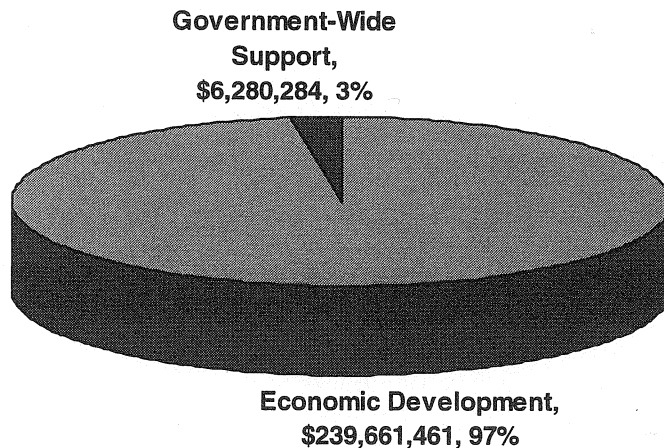
Significant Measures of Effectiveness

1. Annual percentage increase in Gross State Product
2. Number of new jobs created per annum
3. Investment generated by business development and promotional activities (\$M)

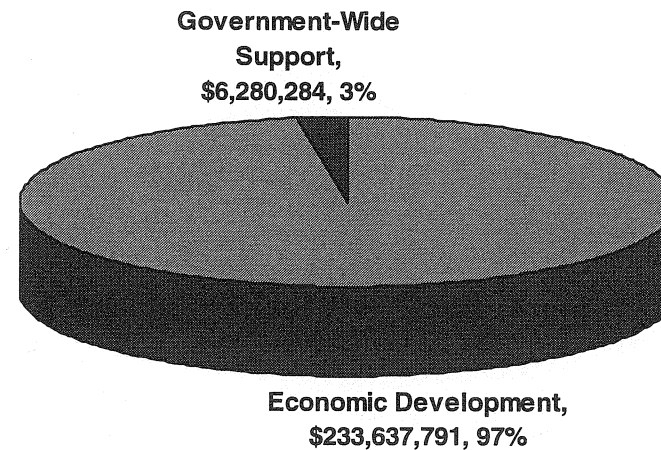
<u>FY 2012</u>	<u>FY 2013</u>
5	5
6,272	5,668
13	13

FB 2011-2013 Operating Budget by Major Program Area

FY 2012



FY 2013



DEPARTMENT OF BUSINESS, ECONOMIC DEVELOPMENT & TOURISM

MAJOR FUNCTIONS

- **Workforce Housing** – Create workforce housing units in high-quality living environments to support a skilled labor force in Hawaii.
- **Human Capital Development** – Educate, develop, retain and attract a workforce with the skills required for an innovation-driven and globally-competitive economy.
- **“Hawaii Clean Energy Initiative”** – Fundamentally transform how Hawaii uses energy by accelerating the production of renewable and alternative energy, increasing energy efficiency and developing and adopting new technologies thereby ensuring energy security and long-term environmental quality, and benefits to residents.
- **Global Links** – Increase the flow of people, products, services and ideas between Hawaii and its export markets.
- **Creation of an Innovation Infrastructure** – Create the infrastructure that enables Hawaii’s creative and entrepreneurial talent to turn ideas into products and services.
- **Improving Hawaii’s Business Environment** – Lead public sector efforts to bring about a business environment that is market-driven, and rewards productivity and entrepreneurship.

MAJOR PROGRAM AREAS

The Department of Business, Economic Development and Tourism has programs in the following major program areas:

Economic Development

BED 100	Strategic Marketing and Support
BED 105	Creative Industries
BED 107	Foreign Trade Zone
BED 113	Tourism
BED 120	Strategic Industries
BED 142	General Support for Economic Development
BED 143	High Technology Development Corporation
BED 145	Hawaii Strategic Development Corporation
BED 146	Natural Energy Laboratory of Hawaii Authority
BED 150	Hawaii Community Development Authority
BED 151	Aloha Tower Development Corporation
BED 160	Hawaii Housing Finance and Development Corporation

Government-Wide Support

BED 103	Statewide Land Use Management
BED 130	Economic Planning and Research
BED 144	Statewide Planning and Coordination

Department of Business, Economic Development and Tourism
(Operating Budget)

		Appropriation		
		FY 2011	FY 2012	FY 2013
Funding Sources:	Positions	69.50	69.50	69.50
General Funds	\$	5,727,950	6,455,257	6,455,257
		29.50	29.50	29.50
Special Funds		163,320,867	163,750,586	163,750,586
		10.00	10.00	10.00
Federal Funds		30,978,994	31,227,491	31,227,491
Trust Funds		21,923,698	21,923,698	21,923,698
		0.00	0.00	0.00
Interdepartmental Transfers		0	0	0
		33.00	33.00	33.00
Revolving Funds		16,146,921	16,501,575	16,501,575
Federal Stimulus		44,889,136	6,083,138	59,468
		142.00	142.00	142.00
Total Requirements		282,987,566	245,941,745	239,918,075

Major Adjustments in the Executive Budget Request: (general funds unless noted)

1. Transferred 1.00 Secretary and \$36,516 from Research and Economic Analysis Division (READ) to Strategic Marketing and Support Division (SMSD).
2. Transferred 1.00 Secretary and 1.00 Economic Development Specialist and \$93,468 from Creative Industries Division (CID) to SMSD.
3. Transferred 1.00 Economic Development Specialist and \$75,960 from Strategic Industries Division (SID) to CID.
4. Transferred 1.00 Film Industry Development Specialist and 1.00 Building Manager and \$115,524 from Hawaii Tourism Authority (HTA) to CID.
5. Transferred 1.00 Oceans Research Development Manager and 1.00 Economic Development Specialist and \$308,200 from SID to CID.
6. Traded-off \$93,600 to reallocate Other Current Expenses (OCE) to personal services to fund 1.00 unfunded Business Industry Development Administrator in CID.
7. Traded-off \$102,624 to reallocate OCE to personal services to fund 2.00 unfunded Planner positions in Office of Planning.
8. Added 17.77 positions and \$6,083,138 for carryover ARRA funds.

Department of Business, Economic Development and Tourism
(Capital Improvements Budget)

	<u>FY 2012</u>	<u>FY 2013</u>
Funding Sources:		
General Obligation Bonds	1,855,000	1,855,000
Total Requirements	<u>1,855,000</u>	<u>1,855,000</u>

Highlights of the Executive CIP Budget Request: (general obligation bonds unless noted)

1. \$1,855,000 in FY12 and FY13 for the Hawaii Community Development Authority.