

PUBLIC NOTICE

The Preliminary estimates of State growth and expenditure ceiling, for fiscal years 2017, 2018 and 2019, as of August 15, 2016, are:

<u>Fiscal Year</u>	<u>State Growth Rate</u>	<u>Expenditure Ceiling</u>
2017	3.38%	\$8,053,855,822
2018	4.64%	8,427,333,439
2019	4.58%	8,813,573,335

Director of Finance