

STATEMENT OF
TOTAL OUTSTANDING INDEBTEDNESS OF
THE STATE OF HAWAII AS OF JULY 1, 2002

Outstanding indebtedness	
General obligation bonds*	
Non-reimbursable general obligation bonds	\$ 3,428,708,720
Reimbursable general obligation bonds	137,494,613
Total general obligation bonds	<u>\$ 3,566,203,333</u>
Revenue bonds	2,353,390,219
Special assessment bonds	5,135,000
Special purpose revenue bonds	<u>1,351,948,750</u>
Total principal amount of outstanding indebtedness	<u>\$ 7,276,677,302</u>
Exclusions from outstanding indebtedness under Article VII, section 13, State Constitution	
Reimbursable general obligation bonds	\$ 137,494,613
Revenue bonds	2,353,390,219
Special assessment bonds	5,135,000
Special purpose revenue bonds	1,351,948,750
General obligation bonds maturing in the current fiscal year	<u>204,596,102</u>
Total exclusions from outstanding indebtedness	<u>\$ 4,052,564,684</u>
Excess of outstanding indebtedness over exclusions	<u>\$ 3,224,112,618</u>

* This includes \$337,840,386 in reimbursable general obligation bonds allocated to the convention center undertaking pursuant to Act 7, 1993 Hawaii Special Session Laws. Consistent with the Hawaii Supreme Court's ruling in Convention Center Authority v. Anzai, 78 Haw. 157, 890 P.2d 1197 (1995), these reimbursable general obligation bonds are included in the computation of the debt limit.

[SEAL]

I hereby certify that the information contained in the above statement and the supporting schedules are true and correct to the best of my knowledge.

IN WITNESS WHEREOF, I have hereunto set my hand and caused the official seal of the Department of Budget and Finance of the State of Hawaii to be affixed this 27th day of November 2002.

/ s / Stanley Shiraki
Director of Finance, State of Hawaii

CONCUR:

CONCUR:

/ s / Mary Alice Evans
Comptroller, State of Hawaii

/ s / E. I. Anzai
Attorney General, State of Hawaii

Supporting schedules are attached hereto as Tables A to H
and expressly incorporated herein by reference

Table A

SUPPORTING SCHEDULE FOR GENERAL OBLIGATION BONDS OF THE STATE OF HAWAII
ISSUED AND OUTSTANDING
July 1, 2002

Date of Issue		Original Principal and Description	Rate of Interest	Outstanding Maturity Dates and Amount Due			Outstanding Principal	
August	1, 1972	\$ 5,125,000, Series X, callable	4.000%	August	1, 2002	@ \$	240,000.00	
			4.000%	August	1, 2003	@	255,000.00	
			4.000%	August	1, 2004	@	270,000.00	
			4.000%	August	1, 2005	@	285,000.00	
			4.000%	August	1, 2006	@	300,000.00	
			4.000%	August	1, 2007	@	315,000.00	
December	6, 1988	\$ 65,000,954.43, Series BL, non-callable (compound interest bonds)	7.481%	December	1, 2002	@ \$	4,065,151.32	
			7.681%	December	1, 2005	@	4,059,625.69	
			7.681%	December	1, 2006	@	4,065,206.24	
			7.681%	December	1, 2007	@	4,060,531.65	
			7.681%	December	1, 2008	@	4,065,039.05	
November	28, 1989	\$ 80,005,159.73, Series BQ, callable (certain maturities bear compound interest, non-callable)	7.100%	December	1, 2005	@ \$	4,444,706.84	
			7.100%	December	1, 2006	@	4,444,323.52	
			7.150%	December	1, 2007	@	4,444,776.00	
			7.150%	December	1, 2008	@	4,444,432.49	
			7.150%	December	1, 2009	@	4,444,540.00	
March	1, 1992	\$ 100,000,000, Series BW, noncallable	6.300%	March	1, 2006	@ \$	5,555,000.00	
			6.400%	March	1, 2007 / 2010	@	5,555,000.00	
			6.375%	March	1, 2011	@	5,555,000.00	
			6.250%	March	1, 2012	@	5,555,000.00	

General Obligation Bonds of the State of Hawaii as of July 1, 2002 - Continued
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October	1, 1992	\$ 200,000,000, Series BZ, noncallable	5.800%	October	1, 2005	@	\$	12,500,000.00	\$	100,000,000.00
			5.900%	October	1, 2006	@		12,500,000.00		
			6.000%	October	1, 2007 / 2012	@		12,500,000.00		
January	1, 1993	\$ 90,000,000, Series CA, noncallable	5.375%	January	1, 2003	@	\$	5,000,000.00	\$	50,000,000.00
			5.500%	January	1, 2005 / 2006	@		5,000,000.00		
			5.750%	January	1, 2007 / 2008	@		5,000,000.00		
			6.000%	January	1, 2009	@		5,000,000.00		
			5.750%	January	1, 2010 / 2011	@		5,000,000.00		
			5.500%	January	1, 2012	@		5,000,000.00		
			8.000%	January	1, 2013	@		5,000,000.00		
January	1, 1993	\$ 107,845,000, Series CB, noncallable (refunding)	5.375%	January	1, 2003	@	\$	8,295,000.00	\$	49,770,000.00
			5.500%	January	1, 2004 / 2006	@		8,295,000.00		
			5.750%	January	1, 2007 / 2008	@		8,295,000.00		
February	1, 1993	\$ 334,860,000, Series CC, callable (refunding)	5.000%	February	1, 2003 / 2005	@	\$	23,920,000.00	\$	167,420,000.00
			5.125%	February	1, 2006 / 2009	@		23,915,000.00		
February	1, 1993	137,935,000, Series CD, noncallable (refunding)	5.000%	February	1, 2003	@	\$	17,240,000.00	\$	17,240,000.00
July	1, 1993	21,500,000, Series CG, callable (refunding)	4.700%	July	1, 2003	@	\$	1,280,000.00	\$	5,500,000.00
			4.800%	July	1, 2004	@		1,340,000.00		
			4.900%	July	1, 2005	@		1,405,000.00		
			5.000%	July	1, 2006	@		1,475,000.00		

General Obligation Bonds of the State of Hawaii as of July 1, 2002 - Continued
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November	1, 1993	\$ 250,000,000, Series CH, noncallable	4.200%	November	1, 2002	@	\$	13,890,000.00		
			4.300%	November	1, 2003	@		13,890,000.00		
			4.400%	November	1, 2004	@		13,890,000.00		
			6.000%	November	1, 2005 / 2009	@		13,890,000.00		
			6.000%	November	1, 2010	@		13,885,000.00		
			4.750%	November	1, 2011 / 2013	@		13,885,000.00	\$	166,660,000.00
November	1, 1993	\$ 316,915,000, Series CI, noncallable (refunding)	4.200%	November	1, 2002	@	\$	21,130,000.00		
			4.300%	November	1, 2003	@		21,130,000.00		
			4.400%	November	1, 2004	@		21,125,000.00		
			4.500%	November	1, 2005	@		21,125,000.00		
			4.600%	November	1, 2006	@		21,125,000.00		
			4.700%	November	1, 2007	@		21,125,000.00		
			4.750%	November	1, 2008 / 2009	@		21,125,000.00		
			4.900%	November	1, 2010	@		21,125,000.00	\$	190,135,000.00
January	1, 1995	\$ 268,000,000, Series CJ, callable	5.700%	January	1, 2003	@	\$	14,890,000.00	\$	14,890,000.00
September	1, 1995	\$ 100,000,000, Series CK, callable	5.000%	September	1, 2005 / 2006	@	\$	5,555,000.00	\$	11,110,000.00
March	1, 1996	\$ 100,000,000, Series CL, callable	5.000%	March	1, 2003	@	\$	5,555,000.00		
			5.100%	March	1, 2006	@		5,555,000.00		
			6.000%	March	1, 2007 / 2011	@		5,555,000.00		
			5.250%	March	1, 2013 / 2015	@		5,555,000.00	\$	55,550,000.00
December	1, 1996	\$ 150,000,000, Series CM, noncallable	6.000%	December	1, 2005 / 2010	@	\$	8,335,000.00		
			6.000%	December	1, 2011 / 2012	@		8,330,000.00		
			6.500%	December	1, 2013 / 2016	@		8,330,000.00	\$	99,990,000.00

General Obligation Bonds of the State of Hawaii as of July 1, 2002 - Continued

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March	1, 1997	\$ 350,000,000, Series CN, callable	6.250%	March	1, 2003	@	\$	14,515,000.00	
			6.250%	March	1, 2004	@		15,420,000.00	
			6.250%	March	1, 2005	@		16,385,000.00	
			6.250%	March	1, 2006	@		17,410,000.00	
			6.250%	March	1, 2007	@		18,500,000.00	
			6.250%	March	1, 2008	@		19,655,000.00	
			6.000%	March	1, 2009	@		20,885,000.00	
			5.250%	March	1, 2010	@		22,135,000.00	
			5.250%	March	1, 2011	@		23,300,000.00	
			5.250%	March	1, 2012	@		24,520,000.00	
			5.250%	March	1, 2013	@		25,810,000.00	
			5.500%	March	1, 2014	@		27,165,000.00	
			5.250%	March	1, 2015	@		28,660,000.00	
			5.250%	March	1, 2017	@		31,820,000.00	\$ 306,180,000.00
March	1, 1997	\$ 231,755,000, Series CO, noncallable (refunding)	4.750%	September	1, 2002	@	\$	8,125,000.00	
			4.800%	March	1, 2003	@		8,320,000.00	
			6.000%	September	1, 2003	@		8,520,000.00	
			5.000%	March	1, 2004	@		8,775,000.00	
			6.000%	September	1, 2004	@		8,995,000.00	
			6.000%	March	1, 2005	@		9,265,000.00	
			6.000%	September	1, 2005	@		9,545,000.00	
			6.000%	March	1, 2006	@		9,830,000.00	
			6.000%	September	1, 2006	@		10,125,000.00	
			6.000%	March	1, 2007	@		10,425,000.00	
			6.000%	September	1, 2007	@		10,740,000.00	
			6.000%	March	1, 2008	@		11,060,000.00	
			6.000%	September	1, 2008	@		11,395,000.00	

General Obligation Bonds of the State of Hawaii as of July 1, 2002 - Continued

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March	1, 1997	\$ 231,755,000, Series CO, noncallable (refunding) - continued	6.000%	March	1, 2009	@	\$	11,735,000.00	
			6.000%	September	1, 2009	@		12,090,000.00	
			6.000%	March	1, 2010	@		12,450,000.00	
			6.000%	September	1, 2010	@		12,825,000.00	
			6.000%	March	1, 2011	@		13,210,000.00	\$ 187,430,000.00
October	1, 1997	\$ 200,000,000, Series CP, callable	5.000%	October	1, 2002	@	\$	7,640,000.00	
			5.000%	October	1, 2003	@		8,035,000.00	
			5.000%	October	1, 2004	@		8,445,000.00	
			5.000%	October	1, 2005	@		8,880,000.00	
			5.500%	October	1, 2006	@		9,355,000.00	
			5.500%	October	1, 2007	@		9,885,000.00	
			5.500%	October	1, 2008	@		10,445,000.00	
			5.500%	October	1, 2009	@		11,035,000.00	
			5.500%	October	1, 2010	@		11,660,000.00	
			5.000%	October	1, 2011	@		12,290,000.00	
			5.000%	October	1, 2012	@		12,915,000.00	
			5.000%	October	1, 2013	@		13,580,000.00	
			5.000%	October	1, 2014	@		14,275,000.00	
			5.000%	October	1, 2015	@		15,010,000.00	
			5.000%	October	1, 2016	@		15,780,000.00	
		5.000%	October	1, 2017	@		16,585,000.00	\$ 185,815,000.00	
October	1, 1997	\$ 78,815,000, Series CQ, noncallable (refunding)	5.000%	October	1, 2002	@	\$	11,750,000.00	
			4.250%	October	1, 2003	@		1,000,000.00	
			5.000%	October	1, 2003	@		11,345,000.00	
			5.000%	October	1, 2004	@		12,975,000.00	\$ 37,070,000.00

General Obligation Bonds of the State of Hawaii as of July 1, 2002 - Continued

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April	1, 1998	\$ 300,000,000, Series CR, callable	6.000%	April	1, 2003	@	\$	12,185,000.00	
			5.500%	April	1, 2004	@		12,920,000.00	
			5.500%	April	1, 2005	@		13,630,000.00	
			5.500%	April	1, 2006	@		14,380,000.00	
			5.500%	April	1, 2007	@		15,170,000.00	
			5.750%	April	1, 2008	@		16,005,000.00	
			5.750%	April	1, 2009	@		16,925,000.00	
			5.250%	April	1, 2010	@		17,900,000.00	
			5.250%	April	1, 2011	@		18,835,000.00	
			5.250%	April	1, 2012	@		19,825,000.00	
			5.250%	April	1, 2013	@		20,865,000.00	
			5.000%	April	1, 2014	@		21,965,000.00	
			5.000%	April	1, 2015	@		23,060,000.00	
			5.000%	April	1, 2016	@		24,215,000.00	
			5.000%	April	1, 2017	@		25,425,000.00	
			4.750%	April	1, 2018	@		26,695,000.00	\$ 300,000,000.00
April	1, 1998	\$ 336,620,000, Series CS, noncallable (refunding)	5.250%	April	1, 2003	@	\$	41,075,000.00	
			5.250%	April	1, 2004	@		43,235,000.00	
			5.250%	April	1, 2005	@		45,505,000.00	
			5.250%	April	1, 2006	@		47,895,000.00	
			5.000%	April	1, 2007	@		50,405,000.00	
			5.000%	April	1, 2008	@		52,930,000.00	
			5.000%	April	1, 2009	@		55,575,000.00	\$ 336,620,000.00

General Obligation Bonds of the State of Hawaii as of July 1, 2002 - Continued

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September	15, 1999	\$ 300,000,000, Series CT, callable	5.250%	September	1, 2005	@	\$	12,195,000.00	
			5.500%	September	1, 2006	@		12,870,000.00	
			5.250%	September	1, 2007	@		13,580,000.00	
			5.250%	September	1, 2008	@		14,310,000.00	
			5.250%	September	1, 2009	@		15,080,000.00	
			5.750%	September	1, 2010	@		15,935,000.00	
			5.750%	September	1, 2011	@		16,880,000.00	
			5.625%	September	1, 2012	@		17,865,000.00	\$ 118,715,000.00
October	15, 2000	\$ 150,000,000, Series CU, callable	4.600%	October	1, 2005	@	\$	5,810,000.00	
			4.625%	October	1, 2006	@		6,080,000.00	
			5.750%	October	1, 2007	@		4,500,000.00	
			4.700%	October	1, 2007	@		1,895,000.00	
			5.750%	October	1, 2008	@		4,565,000.00	
			4.750%	October	1, 2008	@		2,190,000.00	
			5.750%	October	1, 2009	@		6,110,000.00	
			4.875%	October	1, 2009	@		1,025,000.00	
			5.750%	October	1, 2010	@		6,980,000.00	
			4.900%	October	1, 2010	@		575,000.00	
			5.750%	October	1, 2011	@		7,170,000.00	
			5.000%	October	1, 2011	@		825,000.00	
			5.750%	October	1, 2012	@		5,985,000.00	
			5.100%	October	1, 2012	@		2,470,000.00	
			5.200%	October	1, 2013	@		800,000.00	\$ 56,980,000.00

General Obligation Bonds of the State of Hawaii as of July 1, 2002 - Continued

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August	1, 2001	\$ 300,000,000, Series CV, callable	5.000%	August	1, 2005	@	\$	11,110,000.00	
			5.000%	August	1, 2006	@		11,680,000.00	
			5.500%	August	1, 2007	@		12,310,000.00	
			5.500%	August	1, 2008	@		13,005,000.00	
			5.500%	August	1, 2009	@		13,745,000.00	
			5.500%	August	1, 2010	@		14,520,000.00	
			5.500%	August	1, 2011	@		15,340,000.00	
			5.375%	August	1, 2012	@		16,200,000.00	
			5.375%	August	1, 2013	@		17,095,000.00	
			5.375%	August	1, 2014	@		18,035,000.00	
			5.375%	August	1, 2015	@		19,035,000.00	
			4.800%	August	1, 2016	@		705,000.00	
			5.375%	August	1, 2016	@		19,375,000.00	
			5.125%	August	1, 2017	@		21,160,000.00	
			5.375%	August	1, 2018	@		22,305,000.00	
			4.900%	August	1, 2019	@		2,385,000.00	
			5.375%	August	1, 2019	@		21,145,000.00	
			5.000%	August	1, 2020	@		24,775,000.00	
			5.000%	August	1, 2021	@		5,590,000.00	
			5.250%	August	1, 2021	@		20,485,000.00	\$ 300,000,000.00
August	1, 2001	\$ 156,750,000, Series CW, callable (refunding)	3.400%	August	1, 2005	@	\$	3,740,000.00	
			5.000%	August	1, 2006	@		7,375,000.00	
			3.600%	August	1, 2006	@		11,575,000.00	
			3.600%	August	1, 2007	@		7,345,000.00	
			3.800%	August	1, 2007	@		4,705,000.00	
			5.500%	August	1, 2008	@		6,505,000.00	

General Obligation Bonds of the State of Hawaii as of July 1, 2002 - Continued

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August	1, 2001	\$ 156,750,000, Series CW, callable (refunding) - continued	4.000%	August	1, 2008	@	\$	6,110,000.00	
			5.500%	August	1, 2009	@		2,275,000.00	
			4.100%	August	1, 2009	@		10,990,000.00	
			5.500%	August	1, 2010	@		2,420,000.00	
			4.200%	August	1, 2010	@		11,560,000.00	
			4.300%	August	1, 2011	@		3,365,000.00	
			5.500%	August	1, 2011	@		11,370,000.00	
			4.400%	August	1, 2012	@		1,045,000.00	
			5.375%	August	1, 2012	@		14,490,000.00	
			4.500%	August	1, 2013	@		1,680,000.00	
			5.375%	August	1, 2013	@		14,700,000.00	
			4.600%	August	1, 2014	@		225,000.00	
			5.375%	August	1, 2014	@		17,050,000.00	
			4.700%	August	1, 2015	@		990,000.00	
			5.375%	August	1, 2015	@		17,235,000.00	\$ 156,750,000.00
February	15, 2002	\$ 250,000,000, Series CX, callable	3.600%	February	1, 2007	@	\$	10,850,000.00	
			3.800%	February	1, 2008	@		11,240,000.00	
			4.000%	February	1, 2009	@		11,665,000.00	
			4.125%	February	1, 2010	@		6,840,000.00	
			5.250%	February	1, 2010	@		5,290,000.00	
			4.250%	February	1, 2011	@		6,095,000.00	
			5.250%	February	1, 2011	@		6,595,000.00	
			4.300%	February	1, 2012	@		6,135,000.00	
			5.250%	February	1, 2012	@		7,165,000.00	
			4.500%	February	1, 2013	@		1,525,000.00	
			5.500%	February	1, 2013	@		12,415,000.00	
			4.600%	February	1, 2014	@		2,140,000.00	

General Obligation Bonds of the State of Hawaii as of July 1, 2002 - Continued

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February	15, 2002	\$ 250,000,000, Series CX, callable - continued	5.500%	February	1, 2014	@	\$	12,550,000.00	
			4.625%	February	1, 2015	@		480,000.00	
			5.500%	February	1, 2015	@		15,000,000.00	
			4.750%	February	1, 2016	@		700,000.00	
			5.500%	February	1, 2016	@		15,625,000.00	
			4.800%	February	1, 2017	@		1,245,000.00	
			5.500%	February	1, 2017	@		15,975,000.00	
			5.000%	February	1, 2018	@		18,155,000.00	
			5.000%	February	1, 2019	@		19,065,000.00	
			5.100%	February	1, 2020	@		20,015,000.00	
			5.500%	February	1, 2021	@		21,040,000.00	
			5.125%	February	1, 2022	@		22,195,000.00	\$ 250,000,000.00
February	15, 2002	\$ 319,290,000, Series CY, callable (refunding)	3.600%	February	1, 2007	@	\$	11,000,000.00	
			5.250%	February	1, 2007	@		17,785,000.00	
			5.250%	February	1, 2008	@		30,115,000.00	
			4.000%	February	1, 2009	@		10,695,000.00	
			5.250%	February	1, 2009	@		21,000,000.00	
			5.250%	February	1, 2010	@		33,225,000.00	
			5.500%	February	1, 2011	@		34,970,000.00	
			5.500%	February	1, 2012	@		36,895,000.00	
			5.750%	February	1, 2013	@		38,920,000.00	
			5.750%	February	1, 2014	@		41,160,000.00	
			5.750%	February	1, 2015	@		43,525,000.00	\$ 319,290,000.00
Total of all State of Hawaii general obligation bonds and general obligation refunding bonds issued and outstanding.....									\$ 3,566,203,332.80

Table B

REIMBURSABLE GENERAL OBLIGATION BONDS
ISSUED AND OUTSTANDING
AS OF JULY 1, 2002

Reimbursable general obligation bonds issued for a public undertaking, improvement system:

For highways (including refunding issue), with the debt service to be reimbursed from the tax on liquid fuel	\$ 117,424,612
For airport (including refunding issue), with the debt service to be reimbursed from the aviation fuel tax and the revenues of the airports system	133,738
For harbors, with the debt service to be reimbursed from the revenues of the harbors undertaking	226,926
For University of Hawaii, with the debt service to be reimbursed from the revenues of the University undertaking	15,992,015
For parking facilities, with the debt service to be reimbursed from parking control revenues	2,174,021
For Department of Hawaiian Home Lands, with debt service to be reimbursed from the revenues of the department undertaking	<u>1,543,301</u>
Total reimbursable general obligation bonds issued for a public undertaking, improvement or system	<u>\$ 137,494,613</u>
Reimbursable general obligation bonds issued for a public undertaking, improvement or system excludable under Article VII, section 13, paragraph 4, clause 6 of the State Constitution	<u>\$ 137,494,613</u>

Table D

REVENUE BONDS
ISSUED AND OUTSTANDING
AS OF JULY 1, 2002

Department of Transportation	
Airports	
System revenue	\$ 809,570,000
Special facilities revenue	41,665,000
Harbors	
Revenue	209,185,000
Special facilities revenue	16,500,000
Highways	
Revenue	276,625,000
University of Hawaii	
Revenue	185,470,000
Housing and Community Development Corporation of Hawaii	
Single family mortgage purchase	637,465,000
Multi-family housing	163,540,219
Hawaiian Home Lands	13,370,000
Total revenue bonds, issued and outstanding, all of which are excludable under Article VII, section 13, paragraph 4, clause 2 of the State Constitution	<u>\$ 2,353,390,219</u>

Statutory obligation to impose rates, rental and charges:

- Airports - System revenue: Sections 39-61 and 261-5, Hawaii Revised Statutes, as amended
- Special facility: Sections 39-61 and 261-54, Hawaii Revised Statutes, as amended
- Harbors - Revenue: Sections 39-61 and 266-17, Hawaii Revised Statutes, as amended
- Special facility: Sections 39-61 and 266-54, Hawaii Revised Statutes, as amended
- Highways - Revenue: Section 39-61, Hawaii Revised Statutes, as amended
- State parking - Sections 39-61 and 107-11(a) Hawaii Revised Statutes, as amended
- University of Hawaii - Section 306-9, Hawaii Revised Statutes, as amended
- Housing and Community Development Corporation of Hawaii - Section 201G-190, Hawaii Revised Statutes, as amended
- Hawaiian Home Lands - Section 39-61, Hawaii Revised Statutes, as amended and Section 204.5, Hawaiian Homes Commission Act, Hawaii Revised Statutes, as amended

Statutory obligation to pay revenues into special fund:

- Airports - System revenue: Sections 39-62, 248-8 and 261-5, Hawaii Revised Statutes, as amended
- Special facility: Sections 261-54, 261-55(6) and (9) and 39-62, Hawaii Revised Statutes, as amended
- Harbors - Revenue: Sections 39-62 and 266-19, Hawaii Revised Statutes, as amended
- Special facility: Sections 266-54, 266-55(6) and (9) and 39-62, Hawaii Revised Statutes, as amended
- Highways - Revenue: Sections 39-62, 248-8, 249-31, 249-33 and 264-10, Hawaii Revised Statutes, as amended
- State parking - Sections 39-62 and 107-11(f), Hawaii Revised Statutes, as amended
- University of Hawaii - Section 306-10, Hawaii Revised Statutes, as amended
- Housing and Community Development Corporation of Hawaii - Section 201G-170 and 201G-190, Hawaii Revised Statutes, as amended
- Hawaiian Home Lands - Section 213.5, Hawaiian Homes Commission Act, Hawaii Revised Statutes, as amended

Table E

SPECIAL ASSESSMENT BONDS
ISSUED AND OUTSTANDING
AS OF JULY 1, 2002

Hawaii Community Development Authority Improvement District Bonds	<u>\$ 5,135,000</u>
Total special assessment bonds, issued and outstanding, all of which are excludable under Article VII, section 13, paragraph 4, clause 4 of the State Constitution	<u><u>\$ 5,135,000</u></u>
Statutory obligation to secure bonds with properties benefited or improved or the assessments thereon: Section 206E-6, Hawaii Revised Statutes, as amended	

Table F

SPECIAL PURPOSE REVENUE BONDS
ISSUED AND OUTSTANDING AND AUTHORIZED BUT UNISSUED
July 1, 2002

Special purpose revenue bonds issued and outstanding*

Health care facilities provided to the general public by not-for-profit corporations

Adventist Health System/West	\$ 6,400,000
The Evangelical Lutheran Good Samaritan Society Project	1,865,000
G.N. Wilcox Hospital	26,685,000
Kaiser Permanente	38,845,000
Kapi'olani Health Obligated Group	146,570,000
Kuakini Medical Center	4,600,000
The Queen's Health Systems	222,650,000
St. Francis Medical Centers	34,860,000
Wahiawa General Hospital	9,955,000
	<u>\$ 492,430,000</u>

Utilities serving the general public

The Gas Company, Division of Citizens Communications Company	\$ 19,600,000
Hawaii Electric Light Company, Inc.	121,600,000
Hawaiian Electric Company, Inc.	398,480,000
Kauai Electric Division of Citizen Utilities Company	124,500,000
Maui Electric Company, Limited	165,720,000
	<u>\$ 829,900,000</u>

Industrial enterprises

Wailuku River Hydroelectric Power Company, Inc.	21,718,750
	<u>\$ 21,718,750</u>

Processing enterprises

Palama Meat Company	\$ 7,900,000
	<u>\$ 7,900,000</u>

Total special purpose revenue bonds, issued and outstanding

\$ 1,351,948,750

Special purpose revenue bonds authorized but unissued

Health care facilities provided to the general public by not-for-profit corporations

EV Community Development Corporation	\$ 40,000,000
G.N. Wilcox Hospital	10,500,000
Hawaii Pacific Health	80,000,000
Honolulu Neighborhood Housing Services, Inc.	80,000,000
Kaiser Permanente	1,400,000
Kahala Senior Living Community, Inc.	142,000,000
Kapi'olani Health Obligated Group	4,000,000
Kuakini Medical Center	30,000,000
Kupuna Park, Inc.	20,000,000
Pacific Cardiac Institute, Inc.	15,000,000
Pacific Community Health and Wellness, Inc.	5,000,000
Pacific Saging Center, Inc.	10,000,000
Pacific Sports Medicine and Research Center, Inc.	30,000,000
Pacific Wellness Center, Inc.	5,000,000
Pacific Women's Center, Inc.	5,000,000
The Queen's Health Systems	181,500,000
St. Francis Medical Centers	26,640,000
Wahiawa-Central Oahu Health Center, Inc.	40,000,000
Wahiawa General Hospital	43,000,000
	<u>\$ 769,040,000</u>

SPECIAL PURPOSE REVENUE BONDS
ISSUED AND OUTSTANDING AND AUTHORIZED BUT UNISSUED
July 1, 2002
Page 2

Utilities serving the general public	
Hawaii Electric Light Company, Inc.	\$ 25,000,000
Hawaiian Electric Company, Inc.	40,000,000
	<u>\$ 65,000,000</u>
Industrial enterprises	
Hi-Tech Hawaii, Inc.	\$ 10,000,000
Hui 'Enekinia Hawai'i	20,000,000
Environmental Recycling Technologies, Inc.	2,500,000
Ohana Foundation	100,000,000
Rickmar Properties, Inc.	38,000,000
Science and Technology International	10,000,000
Worldwide Energy Group, Inc.	50,000,000
	<u>\$ 230,500,000</u>
Processing enterprises	
CEATECH USA	\$ 3,000,000
Central Kauai Sanitary Landfill, LLC	5,000,000
Hawaii Food Resource Center	3,500,000
Hawaii Gold Cacao Tree, Inc.	10,000,000
Palama Meat Company	2,000,000
Plasma Environmental Technologies	60,000,000
Kauai Coffee Company, Incorporated	10,000,000
Poaka, Incorporated	10,000,000
Wines of Kauai, LLC	3,000,000
	<u>\$ 106,500,000</u>
Total special purpose revenue bonds, authorized but unissued	<u><u>\$ 1,171,040,000</u></u>

* Special purpose revenue bonds excludable under Article VII, section 13, paragraph 4, clause 3 of the State Constitution.

** Not included in the total are the amount of refunding special purpose revenue bonds authorized by the State Legislature in various acts.

Table G

GENERAL OBLIGATION BONDS MATURING DURING THE PERIOD
JULY 2, 2002 TO JUNE 30, 2003

Total general obligation bonds maturing during the period	\$ 217,835,151
Less reimbursable general obligation bonds maturing the period	<u>13,239,049</u>
General obligation bonds maturing during the period excludable under Article VII, section 13, paragraph 4, clause 1 of the State Constitution	<u><u>\$ 204,596,102</u></u>

Table H

SUPPORTING SCHEDULE FOR
INSTRUMENTS OF INDEBTEDNESS *
July 1, 2002

Instruments of indebtedness:		
Act 105,	Session Laws of Hawaii 1970, (guarantee provision) for housing projects	\$ 10,000,000
Act 11,	Session Laws of Hawaii 1971, (guarantee provision) for housing projects	10,000,000
Act 88,	Session Laws of Hawaii 1978, (guarantee provision) for aquaculture loans	1,000,000
Act 209,	Session Laws of Hawaii 1979, amendment to Hawaiian Homes Commission Act (guarantee provision) for loans	21,000,000
Act 222,	Session Laws of Hawaii 1979, (guarantee provision) for agriculture loans	10,000,000
Act 307,	Session Laws of Hawaii 1992, (guarantee provision) for housing projects	100,000,000
Act 232,	Session Laws of Hawaii 1996, amendment to Hawaiian Homes Commission Act (guarantee provision) for loans	29,000,000
Act 104,	Session Laws of Hawaii 1998, (guarantee provision) for the Hawaii Capital Loan Program	10,000,000
Total instruments of indebtedness		<u>\$ 191,000,000</u>
Total principal amount of outstanding general obligation bonds		<u>\$ 3,566,203,333</u>
Less principal amount of general obligation indebtedness which may be excluded under Article VII, section 13 of the Constitution:		
	General obligation bonds maturing in the current fiscal year	\$ 204,596,102
	Reimbursable general obligation bonds	<u>137,494,613</u>
	Total principal amount of general obligation indebtedness which may be excluded	<u>\$ 342,090,715</u>
Excess of general obligation bonds over exclusions (Principal amount of outstanding general obligation bonds not otherwise excluded under Article VII, section 13, paragraph 4, clause 8 of the State Constitution)		
		<u>\$ 3,224,112,618</u>
Instruments of indebtedness exclusion limit (7% of excess of general obligation bonds over exclusions)		\$ 225,687,883
Instruments of indebtedness (from above)		<u>191,000,000</u>
Instruments of indebtedness exclusion limit in excess of Instruments of indebtedness		<u>\$ 34,687,883</u>

* Instruments of indebtedness excludable under Article VII, section 13, paragraph 4, clause 8, of the State Constitution.