

**Report on Non-General Fund Information**  
for Submittal to the 2015 Legislature

Department: Business, Economic Development and Tourism  
 Prog ID(s): BED 100/SM  
 Name of Fund: State Disaster Revolving Fund  
 Legal Authority: Part III, Chapter 209, HRS

Contact Name: Dennis T. Ling  
 Phone: 587-2755  
 Fund type (MOF): Revolving Fund (W)  
 Appropriation Acct. No. S-353-B

Intended Purpose:  
To assist businesses and individuals who suffer damages in a state-declared disaster.

Source of Revenues:  
Loan repayments(principial and interest) and interest earned on TCD's and/or State Investment Pool.

Current Program Activities/Allowable Expenses:  
None.

Purpose of Proposed Ceiling Increase (if applicable):  
Not applicable.

Variances:  
Not applicable.

Financial Data									
	FY 2011	FY 2012	FY 2013	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018
	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000
Beginning Cash Balance	1,245,199	266,710	269,767	273,000	273,000	275,940	278,920	281,900	284,880
Revenues	21,528	3,098	3,251	0	2,961	3,000	3,000	3,000	3,000
Expenditures	17	41	18	0	21	20	20	20	20
Transfers									
List each by JV# and date									
JV#25, 12/27/10 Act 192,SLH 2010	(1,000,000)								
Transfer to State General Fund									
Net Total Transfers	(1,000,000)								
Ending Cash Balance	266,710	269,767	273,000	273,000	275,940	278,920	281,900	284,880	287,860
Encumbrances									
Unencumbered Cash Balance	266,710	269,767	273,000	273,000	275,940	278,920	281,900	284,880	287,860

**Additional Information:**

Amount Req. for Bond Conveyance									
Amount from Bond Proceeds									
Amount Held in CODs, Escrow Accounts, or Other Investments									

**Report on Non-General Fund Information**  
for Submittal to the 2015 Legislature

Department: Business, Economic Development, and Tourism  
 Prog ID(s): BED107/BA  
 Name of Fund: Foreign-Trade Zone Special Fund (FTZSF)  
 Legal Authority: HRS Section 212-9

Contact Name: David Sikkink  
 Phone: 808-587-5374  
 Fund type (MOF): B  
 Appropriation Acct. No. S-302-B

**Intended Purpose:** To encourage manufacturing and value-added activities in Hawaii, increase the export competitiveness of Hawaii companies incubate and support small businesses engaged in importing and exporting activities, and attract new investment and job opportunities by operating a statewide Foreign-Trade Zone (FTZ) program that reduces the barriers and costs associated with international trade.

**Source of Revenues:** The Foreign-Trade Zone (FTZ) obtains all its revenue by charging FTZ users for its services, use of facilities, and equipment. The FTZ program is currently self-sufficient and no general fund infusion is required to run the program.

**Current Program Activities/Allowable Expenses:** Types of expenditures in accordance with Chapter 212-9, HRS include personnel costs, FTZ office equipment and supplies, facility maintenance and repairs, capital improvement, security costs, landscaping costs, etc.

**Purpose of Proposed Ceiling Increase (if applicable):** The requested increase is to accommodate the projected increase in collective bargaining and benefits, as well as anticipated increases in operating costs as the FTZ's new International Trade Resource Center wing is opened.

Variances:

Financial Data							
	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018
	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling	2,066,145	2,066,145	2,066,145	2,066,145	2,366,145	2,366,145	2,366,145
Beginning Cash Balance	922,238	812,979	727,185	841,095	841,095	841,095	841,095
Revenues	1,474,836	1,437,183	1,805,324	1,900,000	1,950,000	2,000,000	2,000,000
Expenditures	1,566,761	1,504,684	1,676,691	1,900,000	1,950,000	2,000,000	2,000,000
Transfers							
List each by JV# and date							
See Below							
Net Total Transfers	(17,334)	(18,293)	(14,723)				
Ending Cash Balance	812,979	727,185	841,095	841,095	841,095	841,095	841,095
Encumbrances	238,053	161,109	181,145	250,000	300,000	300,000	300,000
Unencumbered Cash Balance	574,926	566,076	659,950	591,095	541,095	541,095	541,095

**Additional Information:**

Amount Req. for Bond Conveyance							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

FY 2012	JV0088	9/30/11	4,341.15	FY 2013	JV71, 10/10/12	4,515.30	FY 2014	JV75, 10/16/13	4,631.43
	JV0165	1/10/12	4,341.15		JV143, 1/15/13	4,515.30		JV137, 1/15/14	4,631.43
	JV227	3/31/12	4,450.14		JV207, 4/9/13	4,631.42		JV197, 3/31/14	2,737.32
	JV0307	6/30/12	4,201.27		JV269, 6/30/13	4,631.43		JV264, 6/30/14	2,722.32
			17,333.71			18,293.45			14,722.50

**Report on Non-General Fund Information**  
for Submittal to the 2015 Legislature

Department: Business, Economic Development and Tourism  
 Prog ID(s): BED 113 TO  
 Name of Fund: Tourism Special Fund  
 Legal Authority: HRS 201B-11

Contact Name: M. Togashi  
 Phone: 973-2267  
 Fund type (MOF): B - Special  
 Appropriation Acct. No. S-348-B / S-398-B

**Intended Purpose:**

The primary purpose of the Tourism Special Fund is to provide the Hawai'i Tourism Authority with funds to implement the purposes of Chapter 201B, HRS. Program objectives of HTA include: To set tourism policy and direction; develop and implement tourism strategic and brand management plans; manage programs and activities to sustain a healthy tourism economy, including maintaining sufficient air and cruise access, and the global promotion of leisure and business travel; and coordinate tourism-related research, planning, promotional and outreach activities.

**Source of Revenues:**

HRS 237D provides that beginning July 1, 2013, \$82M of Transient Accommodations Tax shall be allocated to the fund each fiscal year.

**Current Program Activities/Allowable Expenses:**

Please see program objectives above. Funds will be expended to support tourism promotion, marketing, and development; Hawaii Convention Center marketing, research & statistics; access; branding experiences; Hawaiian culture; natural resources; sports; tourism communication, safety & security; and career development.

**Purpose of Proposed Ceiling Increase (if applicable):**

Not applicable.

**Variations:**

An increase in revenues and expenditures is the result of an increased allocation of Transient Accommodations Tax from \$71M, pursuant to Act 161, SLH 2013.

Financial Data							
	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018
	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling	87,070,451	87,070,451	87,152,066	87,152,066	87,152,066	87,152,066	87,152,066
Beginning Cash Balance	40,609,359	35,812,899	37,555,216	50,135,191	43,072,279	39,272,278	39,272,278
Revenues	69,580,462	71,251,227	82,478,062	82,200,000	82,000,000	82,000,000	82,000,000
Expenditures	74,376,922	69,508,910	69,898,086	89,262,913	85,800,001	82,000,000	82,000,000
Transfers	0	0	0				
List each by JV# and date							
Net Total Transfers							
Ending Cash Balance	35,812,899	37,555,216	50,135,191	43,072,279	39,272,278	39,272,278	39,272,278
Encumbrances	31,433,113	29,571,538	31,729,659	35,000,000	35,000,000	35,000,000	35,000,000
Unencumbered Cash Balance	4,379,786	7,983,678	18,405,533	8,072,279	4,272,278	4,272,278	4,272,278

**Additional Information:**

Amount Req. for Bond Conveyance							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

**Report on Non-General Fund Information**  
for Submittal to the 2015 Legislature

Department: Business, Economic Development and Tourism  
 Prog ID(s): BED 113 TO  
 Name of Fund: Tourism Special Fund  
 Legal Authority: HRS 201B-11

Contact Name: M. Togashi  
 Phone: 973-2267  
 Fund type (MOF): B - Special  
 Appropriation Acct. No.: S-348-B / S-398-B

**Intended Purpose:**

Moneys in the fund shall be used by the Hawaii Tourism Authority for the payment of debt service and the operation, maintenance, repair, improvement and marketing of the Hawai'i Convention Center.

**Source of Revenues:**

HRS 237D, pursuant to Act 161, 2013 Legislature, provides that beginning July 1, 2013, \$33M of Transient Accommodations Tax shall be allocated to the fund each fiscal year.

**Current Program Activities/Allowable Expenses:**

Sales and marketing programs to highlight the convention center and also to aggressively market foreign markets in the western pacific areas. Major operational emphasis is high quality operational services and a major repair and maintenance program to keep the facility as a world class facility.

**Purpose of Proposed Ceiling Increase (if applicable):**

Not applicable.

**Variations:**

Act 81, 2014 Legislature, effective FY 2014; reduces the TAT allocation from \$33M to \$26.5M and requires the HTA to restructure HCC's debt obligation to B&F to accommodate an annual payment for debt service of not more than \$16.5M, pursuant to acquisition of the Turtle Bay conservation easement.

Financial Data							
	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018
	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling	54,003,184	54,003,184	54,010,232	54,010,232	54,010,232	54,010,232	54,010,232
Beginning Cash Balance	7,021,685	10,512,047	11,572,410	14,825,579	10,361,241	8,361,241	5,461,241
Revenues	49,229,387	43,755,401	44,711,439	41,588,480	41,700,000	41,700,000	41,700,000
Expenditures	45,739,025	42,695,038	41,458,269	46,052,818	43,700,000	44,600,000	44,200,000
Transfers	0	0	0				
List each by JV# and date							
Net Total Transfers							
Ending Cash Balance	10,512,047	11,572,410	14,825,579	10,361,241	8,361,241	5,461,241	2,961,241
Encumbrances	43,449	89,500	2,197,975	0	0	0	0
Unencumbered Cash Balance	10,468,598	11,482,910	12,627,604	10,361,241	8,361,241	5,461,241	2,961,241

**Additional Information:**

Amount Req. for Bond Conveyance	26,430,817	26,427,617	26,430,000	16,500,000	16,500,000	16,500,000	16,500,000
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

**Report on Non-General Fund Information**  
for Submittal to the 2015 Legislature

Department: Business, Economic Development and Tourism  
 Prog ID(s): BED 113 TO  
 Name of Fund: Tourism Special Fund  
 Legal Authority: HRS 201B-11

Contact Name: M. Togashi  
 Phone: 973-2267  
 Fund type (MOF) B - Special  
 Appropriation Acct. No. S-348-B / S-398-B

**Intended Purpose:**

The purpose of the Tourism Emergency Trust Fund is to provide for the development and implementation of emergency measures to respond to any tourism emergency pursuant to HRS Section 201B-9, including providing emergency assistance to tourists during the tourism emergency. A tourism emergency exists upon declaration by the Governor.

**Source of Revenues:**

Pursuant to HRS Section 237D-6.5(b), beginning July 1, 2007, funds shall be deposited into the fund in a manner sufficient to maintain a fund balance of \$5,000,000.

**Current Program Activities/Allowable Expenses:**

Funds will be expended consistent with the fund's intended purpose upon the declaration of a tourism emergency by the Governor and as necessary.

**Purpose of Proposed Ceiling Increase (if applicable):**

Not applicable.

**Variances:**

None.

Financial Data							
	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018
	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling							
Beginning Cash Balance	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
Revenues	0	0	0	0	0	0	0
Expenditures	0	0	0	0	0	0	0
Transfers	0	0	0				
List each by JV# and date							
Net Total Transfers							
Ending Cash Balance	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
Encumbrances	0	0	0	0	0	0	0
Unencumbered Cash Balance	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000

**Additional Information:**

Amount Req. for Bond Conveyance	0	0	0	0	0	0	0
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

**Report on Non-General Fund Information**  
for Submittal to the 2015 Legislature

Department: Business, Economic Development and Tourism  
 Prog ID(s): BED:113  
 Name of Fund: Turtle Bay Conservation Easement Special Fund  
 Legal Authority: HRS 201B-B, HRS 237D-6.5

Contact Name: M. Togashi  
 Phone: 973-2267  
 Fund type (MOF): B - Special  
 Appropriation Acct. No.

**Intended Purpose:**

The purpose of this fund is to acquire a conservation easement in Turtle Bay.

**Source of Revenues:**

SLH 2014, Act 81 authorizes HTA to issue \$40M in revenue bonds to acquire a conservation easement in Turtle Bay. Act 81 allocates Transient Accommodations Tax of \$3M annually to this fund to pay the debt service on bonds. Deposit and debt service payments will be made through this fund, also established under Act 81.

**Current Program Activities/Allowable Expenses:**

Purchase of a conservation easement in Turtle Bay and debt service on associated bonds.

**Purpose of Proposed Ceiling Increase (if applicable):**

Not applicable.

**Variances:**

Fund was established in FY 2015.

Financial Data							
	FY 2012 (actual)	FY 2013 (actual)	FY 2014 (actual)	FY 2015 (estimated)	FY 2016 (estimated)	FY 2017 (estimated)	FY 2018 (estimated)
Appropriation Ceiling	0	0	0				
Beginning Cash Balance	0	0	0	0	0	0	0
Revenues	0	0	0	43,000,000	3,000,000	3,000,000	3,000,000
Expenditures	0	0	0	43,000,000	3,000,000	3,000,000	3,000,000
Transfers	0	0	0				
List each by JV# and date							
Net Total Transfers							
Ending Cash Balance	0	0	0	0	0	0	0
Encumbrances	0	0	0	0	0	0	0
Unencumbered Cash Balance	0	0	0	0	0	0	0

**Additional Information:**

Amount Req. for Bond Conveyance	0	0	0	3,000,000	3,000,000	3,000,000	3,000,000
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

**Report on Non-General Fund Information**  
for Submittal to the 2015 Legislature

Department: BED  
 Prog ID(s): BED120  
 Name of Fund: Energy Security Special Fund  
 Legal Authority: Act 208, SLH 2008

Contact Name: Donna Mau  
 Phone: 587-9016  
 Fund type (MOF) B  
 Appropriation Acct. No. S-15-305-B

Intended Purpose: To support the Hawaii Clean Energy Initiative (HCEI) program.

Source of Revenues: Environmental Response, Energy and Food Security Tax; moneys appropriated by the legislature, interest attributable to investment of money in the fund; moneys allotted from other sources.

Current Program Activities/Allowable Expenses: Support the Energy Division, including staff and projects; fund the renewable energy facilitator.

Purpose of Proposed Ceiling Increase (if applicable): To support the Hawaii State Energy Office initiatives for meeting Hawaii Clean Energy Initiative goals.

Variances: Revenue variance from FY2015 to FY2016 is anticipated should an increase from the Environmental Response, Energy and Food Security Tax be approved. Expenditure variances from FY2013 through FY2016 can be attributed to the HSEO becoming increasingly more reliant on ESSF funds as federal ARRA funds were depleted.

Financial Data							
	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018
	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling	3,535,300	3,072,842	4,944,305	5,889,305	11,292,457	11,387,292	11,387,292
Beginning Cash Balance	3,150,675	4,952,786	5,448,815	4,709,981	2,733,676	1,875,219	921,927
Revenues	4,157,411	3,998,324	3,770,222	3,913,000	10,434,000	10,434,000	10,434,000
Expenditures	2,355,300	3,407,295	4,509,056	5,889,305	11,292,457	11,387,292	10,587,292
Transfers							
List each by JV# and date							
JS6514-060413		(95,000)					
Net Total Transfers		(95,000)					
Ending Cash Balance	4,952,786	5,448,815	4,709,981	2,733,676	1,875,219	921,927	768,635
Encumbrances	1,379,612	710,651	759,436	0	0	0	0
Unencumbered Cash Balance	3,573,174	4,738,164	3,950,545	2,733,676	1,875,219	921,927	768,635

**Additional Information:**

Amount Req. for Bond Conveyance	0	0	0	0	0	0	0
Amount from Bond Proceeds	0	0	0	0	0	0	0
Amount Held in CODs, Escrow Accounts, or Other Investments	0	0	0	0	0	0	0

**Report on Non-General Fund Information**  
for Submittal to the 2015 Legislature

Department: BED  
 Prog ID(s): BED120  
 Name of Fund: Energy Security Special Fund (EA)  
 Legal Authority: Act 78, SLH 2013

Contact Name: Donna Mau  
 Phone: 587-9016  
 Fund type (MOF) B  
 Appropriation Acct. No. S-14-365-B

Intended Purpose: To staff and support the Hawaii Refinery Task Force

Source of Revenues: Energy Security Special Fund

Current Program Activities/Allowable Expenses: Filling a position and procuring technical assistance in assessments, analysis, and recommendations regarding the changes in Hawaii's refining capacity and future fuels ecosystem.

Purpose of Proposed Ceiling Increase (if applicable):

Variances:

Financial Data							
	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018
	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling			145,000	0	0	0	0
Beginning Cash Balance		0	0	95,000	0	0	0
Revenues			0	0	0	0	0
Expenditures			0	95,000	0	0	0
Transfers							
List each by JV# and date							
JS6514-060413			95,000				
Net Total Transfers			95,000	0	0	0	0
Ending Cash Balance	0	0	95,000	0	0	0	0
Encumbrances			95,000	0	0	0	0
Unencumbered Cash Balance	0	0	0	0	0	0	0

**Additional Information:**

Amount Req. for Bond Conveyance	0	0	0	0	0	0	0
Amount from Bond Proceeds	0	0	0	0	0	0	0
Amount Held in CODs, Escrow Accounts, or Other Investments	0	0	0	0	0	0	0

**Report on Non-General Fund Information**  
for Submittal to the 2015 Legislature

Department: BED  
 Prog ID(s): BED120  
 Name of Fund: Renewable Energy Facility Siting Fund  
 Legal Authority: 201N-11, HRS

Contact Name: Donna Mau  
 Phone: 587-9016  
 Fund type (MOF) B  
 Appropriation Acct. No. S-15-306-B

Intended Purpose: To establish a renewable energy facility siting process for state and county permits.

Source of Revenues: Moneys appropriated by the legislature; permit plan application fees collected; moneys allotted from other sources.

Current Program Activities/Allowable Expenses: Coordinate and facilitate the timely processing of permit plan applications for renewable energy facilities.

Purpose of Proposed Ceiling Increase (if applicable): Not applicable.

Variances:

Financial Data							
	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018
	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling	750,000	750,000	750,000	750,000	750,000	750,000	750,000
Beginning Cash Balance	0	0	0	0	0	0	0
Revenues	0	0	0	0	0	0	0
Expenditures	0	0	0	0	0	0	0
Transfers							
List each by JV# and date							
Net Total Transfers	0	0	0	0	0	0	0
Ending Cash Balance	0	0	0	0	0	0	0
Encumbrances	0	0	0	0	0	0	0
Unencumbered Cash Balance	0	0	0	0	0	0	0

Additional Information:

Amount Req. for Bond Conveyance							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

**Report on Non-General Fund Information**  
for Submittal to the 2015 Legislature

Department: BED  
 Prog ID(s): BED120  
 Name of Fund: Hawaii Green Infrastructure Bond Fund  
 Legal Authority: Act 211, SLH 2013

Contact Name: Donna Mau  
 Phone: 587-9016  
 Fund type (MOF) B  
 Appropriation Acct. No. S-15-368-B

Intended Purpose: To secure the payment of bonds, amounts apyable to financing parties and bondholders, amounts payable under any ancillary agreement, and other financing costs.

Source of Revenues: Proceeds of the green infrastructure fee; any other proceeds of green infrastructure property; and other moneys .

Current Program Activities/Allowable Expenses: Payments to financing parties and bondholders.

Purpose of Proposed Ceiling Increase (if applicable):

Variances:

Financial Data							
	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018
	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling			10,000,000	20,000,000	50,000,000	50,000,000	50,000,000
Beginning Cash Balance		0	0	0	0	0	0
Revenues			0	0	9,132,043	9,402,290	9,540,727
Expenditures			0	0	9,132,043	9,402,290	9,540,727
Transfers							
List each by JV# and date							
Net Total Transfers			0	0	0	0	0
Ending Cash Balance	0	0	0	0	0	0	0
Encumbrances			0	0	0	0	0
Unencumbered Cash Balance	0	0	0	0	0	0	0

Additional Information:

Amount Req. for Bond Conveyance					9,132,043	9,402,290	9,540,727
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

**Report on Non-General Fund Information**  
for Submittal to the 2015 Legislature

Department: BED  
 Prog ID(s): BED120  
 Name of Fund: Hawaii Green Infrastructure Special Fund  
 Legal Authority: Act 211, SLH 2013

Contact Name: Donna Mau  
 Phone: 587-9016  
 Fund type (MOF) B  
 Appropriation Acct. No. S-15-367-B

Intended Purpose: Making green infrastructure loans; paying administrative costs and other costs related to the Hawaii green infrastructure loan program; paying financing costs.

Source of Revenues: Proceeds of bonds net of issuance costs and reserves or overcollateralization amount; green infrastructure charges; all other funds received by the department or the authority; interest earnings; such other moneys as shall be permitted by an order of the PUC.

Current Program Activities/Allowable Expenses: Making green infrastructure loans; paying administrative costs of the Hawaii green infrastructure loan program; paying any other costs related to the program; and paying financing costs.

Purpose of Proposed Ceiling Increase (if applicable):

Variances: Revenue variance from FY2015 to FY2016 is due to the one-time deposit of bond proceeds in FY2015. Expenditure variance from FY2015 to FY2016 is due to the one-time transfer of funds to the program custodian in FY2015.

Financial Data							
	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018
	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling			100,000,000	150,000,000	1,000,000	1,000,000	1,000,000
Beginning Cash Balance		0	0	0	2,052,598	1,062,598	67,598
Revenues			0	147,052,598	10,000	5,000	100
Expenditures			0	145,000,000	1,000,000	1,000,000	
Transfers							
List each by JV# and date							
Net Total Transfers			0	0	0	0	
Ending Cash Balance	0	0	0	2,052,598	1,062,598	67,598	67,698
Encumbrances			0	0	0	0	
Unencumbered Cash Balance	0	0	0	2,052,598	1,062,598	67,598	67,698

Additional Information:

Amount Req. for Bond Conveyance							
Amount from Bond Proceeds				146,323,248			
Amount Held in CODs, Escrow Accounts, or Other Investments							

**Report on Non-General Fund Information  
for Submittal to the 2015 Legislature**

Department: BED  
 Prog ID(s): BED143/TE  
 Name of Fund: High Technology Special Fund  
 Legal Authority: 206M-15.5

Contact Name: Steve Sakuda  
 Phone: 539-3844  
 Fund type (MOF): B  
 Appropriation Acct. No.: S-357-B

Intended Purpose: Funds are expended for the operations, maintenance and management of its industrial parks, projects, facilities, services, and publications, and to pay the expenses in administering the special purpose revenue bonds of the development corporation and in carrying out its project agreements.

Source of Revenues: Per 206M-15.5, "all moneys, fees, and equity from tenants, qualified persons or other users of the development corporation's industrial parks, projects, other leased facilities, and other services and publications". The primary sources are from 1) tenant rents and user fees from the technology centers, 2) the Manufacturing Extension Partnership program (aka Innovate Hawaii) which generates fees from its consulting services to small companies, 3) contracts with private sector, county or other state entities. Small amounts are derived from workshops, conferences, and the tech centers' virtual incubation program.

Current Program Activities/Allowable Expenses: The activities of the program focus on 1) providing & improving on core services at its technology centers 2) maintain, increase and better align federal and state partnerships, 3) reinstate HTDC's commitment to serve statewide by increasing neighbor island partnerships, and 4) provide input on tech-based economic development policies. The primary expenditures include portions of HTDC's salaries and fringe benefits, administrative expenses, project expenses, routine building and equipment replacement and repairs and Central Service Assessment. Consulting fees generated by Innovate Hawaii are expended back into the program as a "cash match" requirement of the federal cooperative agreement. HTDC may also use funds for feasibility studies and/or develop programs and new tech centers.

Purpose of Proposed Ceiling Increase (if applicable): Not applicable.

Variances: The higher than usual revenues in FY15 & FY16 and expenditures in FY14 & FY15 is primarily due to two projects being done for the Hawaii Natural Energy Institute (HNEI) of the UH worth \$2,095,000. The timing is such that contracts with subcontractors are being obligated in FY14 & FY15 while the funds from HNEI will be received in FY15 & FY16 as deliverables for the projects are met.

Financial Data							
	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018
	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling	3,755,410	3,736,746	3,755,410	3,755,410	3,789,550	3,805,488	3,805,488
Beginning Cash Balance	2,054,960	2,210,365	2,528,109	1,954,005	1,782,566	2,521,055	2,238,390
Revenues	2,082,397	2,187,417	2,238,822	2,880,912	3,041,990	2,020,836	2,070,996
Expenditures	1,709,662	1,778,353	2,087,677	3,763,851	2,281,001	2,281,001	2,281,001
Transfers							
List each by JV# and date							
Revenues transferred by asset mgmt contractor to fund the Bldg & Reserve accounts.	(343,200)	(91,320)	8,751				
Transfer of funds from prior asset mgmt contractor to new contractor.	125,870						
Transfer to CIP appropriation to fund chiller replacement at MRTC.			(734,000)				
Net Total Transfers	(217,330)	(91,320)	(725,249)	711,500	(22,500)	(22,500)	(22,500)
Ending Cash Balance	2,210,365	2,528,109	1,954,005	1,782,566	2,521,055	2,238,390	2,005,885
Encumbrances	23,470	69,060	852,397	852,397	852,397	852,397	852,397
Unencumbered Cash Balance	2,186,895	2,459,049	1,101,608	930,169	1,668,658	1,385,993	1,153,488

**Additional Information:**

Amount Req. for Bond Conveyance							
Amount from Bond Proceeds							
Amount Held In CODs, Escrow Accounts, or Other Investments							

**Notes:**

- The information provided includes amounts from the High Technology Special Fund and client accounts administered under an asset management contract to cover expenses of the tech. centers.
- The fund balance has been built up by limiting expenditures in anticipation of the impact the MIC land lease expiration in 2015 will have on cash flow.

**Report on Non-General Fund Information**  
for Submittal to the 2015 Legislature

Department: BED  
 Prog ID(s): BED 143/TE  
 Name of Fund: High Technology Loan Revolving Fund  
 Legal Authority: 206M-15.6

Contact Name: Steve Sakuda  
 Phone: 539-3844  
 Fund type (MOF) W  
 Appropriation Acct. No. S-342-B

Intended Purpose: To invest in technology development in Hawaii.

Source of Revenues: Per 206M-15.6, the following shall be deposited into the Hawaii Technology Revolving Fund: 1) appropriations from the Legislature, 2) moneys received as repayments of loans, 3) investment earnings, 4) royalties, 5) premiums or fees or equity by the corporation, or otherwise received, and 6) loans that are convertible to equity.

Current Program Activities/Allowable Expenses: Loans to qualified high technology companies residing in the State of Hawaii.

Purpose of Proposed Ceiling Increase (if applicable): Not applicable

Variances: The original fund to provide seed money for this fund was repealed before any funds could be transferred. HTDC has requested an appropriation to fund the account.

Financial Data							
	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018
	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
Beginning Cash Balance	0	0	0	0	0	0	0
Revenues	0	0	0	0	0	0	0
Expenditures	0	0	0	0	0	0	0
Transfers							
List each by JV# and date							
Net Total Transfers	0	0	0	0	0	0	0
Ending Cash Balance	0	0	0	0	0	0	0
Encumbrances	0	0	0	0	0	0	0
Unencumbered Cash Balance	0	0	0	0	0	0	0

Additional Information:

Amount Req. for Bond Conveyance							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

**Report on Non-General Fund Information**  
for Submittal to the 2015 Legislature

Department: BED, Business, Economic Development & Tourism  
 Prog ID(s): BED 144/PL  
 Name of Fund: Brownfields Cleanup Revolving Loan Fund (BCRLF)  
 Legal Authority: HRS § 201-18 (Act 20, SLH 2007; Act 173, SLH 2002)

Contact Name: Ruby Edwards  
 Phone: 587-2817  
 Fund type (MOF) W  
 Appropriation Acct. No. S-359-B

**Intended Purpose:** The BCRLF was established with a \$2 million US EPA grant to provide low-cost loans for the cleanup of eligible contaminated sites. The low-cost loans are intended to facilitate the reuse of sites whose redevelopment is hindered by the potential liability and cost of cleaning up contamination that may harm human and environmental health.

**Source of Revenues:** A corpus of \$1.977 million in grant funds was available for direct loans. The grant has ended; the primary source of revenue is repayment of loan principal and interest (if interest is charged) and any program fees.

**Current Program Activities/Allowable Expenses:** Loans for cleanup of contaminated sites. Other program costs related to cleanup, i.e. public notice ads, community involvement and outreach, contracts for technical assistance, DOH VRP fees, confirmation sampling, environmental insurance.

**Purpose of Proposed Ceiling Increase (if applicable):**

**Variations:** No proposed loan applications for FY 2017 and FY 2018.

Financial Data							
	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018
	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
Beginning Cash Balance	0	0	0	1,770,000	1,177,369	1,591,979	1,591,979
Revenues	0	0	1,770,000	0	414,610	0	0
Expenditures	0	0		592,631	0	0	0
Transfers							
List each by JV# and date							
Net Total Transfers							
Ending Cash Balance	0	0	1,770,000	1,177,369	1,591,979	1,591,979	1,591,979
Encumbrances							
Unencumbered Cash Balance	0	0	1,770,000	1,177,369	1,591,979	1,591,979	1,591,979

**Additional Information:**

Amount Req. for Bond Conveyance							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

**Report on Non-General Fund Information**  
for Submittal to the 2015 Legislature

Department: DBEDT  
 Prog ID(s): BED 145/VC  
 Name of Fund: Hawaii Strategic Development Corporation Revolving Fund  
 Legal Authority: Chapter 211F, HRS

Contact Name: Karl Fooks  
 Phone: 587-3830  
 Fund type (MOF) W - Revolving  
 Appropriation Acct. No. S-343-B

Intended Purpose: To provide venture capital investment funds for Hawaii's developing businesses. Public funds are being invested alongside private sector funds as a catalyst to develop a local venture capital industry, assist emerging technology firms, and help diversify the state's economy. HSDC also assists entrepreneurs to attract capital through business mentoring workshops and seminars.

Source of Revenues: Returns on venture capital investments and interest earned on State Investment Pool.

Current Program Activities/Allowable Expenses: HSDC provides venture capital financing to startup companies and developers of new technologies who are unable to obtain growth capital from conventional lending sources. HSDC invests in privately managed venture capital limited partnerships which leverage public funds with private capital to create investment pools for Hawaii companies. HSDC supports its operating expenses from this fund, which include costs for organizing workshops and seminars for entrepreneurs and investors.

Purpose of Proposed Ceiling Increase (if applicable): Expect to increase expenditure for investments due to general fund infusions in FY 14.

Variances:

Financial Data							
	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018
	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling	4,218,756	4,284,672	4,289,649	4,289,649	4,289,649	4,289,649	4,289,649
Beginning Cash Balance	407,686	268,554	1,681,053	8,036,067	6,706,451	4,492,432	2,709,935
Revenues	1,602	850	1,664,763	13,183	12,054	260,059	256,738
Expenditures	140,734	588,350	1,309,749	1,342,799	2,226,073	2,042,556	1,717,556
Transfers							
JV #191, 3/12/2013		2,000,000	6,000,000				
Net Total Transfers		2,000,000	6,000,000				
Ending Cash Balance	268,554	1,681,053	8,036,067	6,706,451	4,492,432	2,709,935	1,249,117
Encumbrances		149					
Unencumbered Cash Balance	268,554	1,680,904	8,036,067	6,706,451	4,492,432	2,709,935	1,249,117

Additional Information:

Amount Req. for Bond Conveyance							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

**Report on Non-General Fund Information**  
for Submittal to the 2015 Legislature

Department: DBEDT  
 Prog ID(s): BED 145/VC  
 Name of Fund: Hydrogen Investment Capital Special Fund  
 Legal Authority: Chapter 211F, HRS

Contact Name: Karl Fooks  
 Phone: 587-3830  
 Fund type (MOF): B - Special  
 Appropriation Acct. No.: S-308-B

Intended Purpose: To support the increased use of the State's indigenous renewable energy resources with pathways to use hydrogen as an energy carrier through the implementation of 1) a seed capital/venture capital investment program; 2) a cost-match grant program; and 3) the development of a Hawaii Renewable Hydrogen Program Plan.

Source of Revenues: Returns on venture capital investments and interest earned on State Investment Pool.

Current Program Activities/Allowable Expenses: Provided financing to startup companies and developers of new technologies with renewable energy projects in the State. Funds were expended for the preparation of the Hawaii Renewable Hydrogen Program Plan and for program management expenses.

Purpose of Proposed Ceiling Increase (if applicable):

Variances:

Financial Data							
	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018
	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling	2,608,516	2,608,516	2,608,516	2,608,516	2,608,516	2,608,516	2,608,516
Beginning Cash Balance	2,309,545	1,098,410	159,053	159,452	9,812	9,827	9,842
Revenues	9,927	1,671	441	360	20	20	20
Expenditures	1,221,062	941,028	42	150,000	5	5	5
Transfers							
List each by JV# and date							
Net Total Transfers							
Ending Cash Balance	1,098,410	159,053	159,452	9,812	9,827	9,842	9,857
Encumbrances	940,875						
Unencumbered Cash Balance	157,535	159,053	159,452	9,812	9,827	9,842	9,857

Additional Information:

Amount Req. for Bond Conveyance							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

**Report on Non-General Fund Information**  
for Submittal to the 2015 Legislature

Department: DBEDT  
 Prog ID(s): BED 145/VC  
 Name of Fund: Small Bus Credit Initiative  
 Legal Authority: Federal

Contact Name: Karl Fooks  
 Phone: 587-3830  
 Fund type (MOF): P  
 Appropriation Acct. No.: S-203-B

Intended Purpose: To support a fund of funds investment program in combination with state and private capital that supports Hawaii's developing businesses and helps to diversify that state's economy.

Source of Revenues: Returns on venture capital investments and interest earned on State Investment Pool.

Current Program Activities/Allowable Expenses: HSDC invests in privately managed venture capital limited partnerships which leverage public funds (state and federal) with private capital to create investment pools for Hawaii companies.

Purpose of Proposed Ceiling Increase (if applicable):

Variances:

Financial Data							
	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018
	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling	13,168,500	8,100,000	8,100,000	13,168,350	13,168,350	13,168,350	13,168,350
Beginning Cash Balance		4,083,350	3,620,695	7,137,968	8,630,206	5,632,706	2,635,206
Revenues	4,345,556	2,345	4,509,459	4,492,238	2,500	2,500	2,500
Expenditures	262,206	465,000	992,185	3,000,000	3,000,000	3,000,000	2,500,000
Transfers							
List each by JV# and date							
Net Total Transfers							
Ending Cash Balance	4,083,350	3,620,695	7,137,968	8,630,206	5,632,706	2,635,206	137,706
Encumbrances							
Unencumbered Cash Balance	4,083,350	3,620,695	7,137,968	8,630,206	5,632,706	2,635,206	137,706

Additional Information:

Amount Req. for Bond Conveyance							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

**Report on Non-General Fund Information  
for Submittal to the 2015 Legislature**

Department:	<u>DBEDT</u>	Contact Name:	<u>Sheryll Kaniho</u>
Prog ID(s):	<u>BED 146/EL</u>	Phone:	<u>808-327-9585 Ext 234</u>
Name of Fund:	<u>Natural Energy Laboratory of Hawaii Authority</u>	Fund type (MOF)	<u>B-Special</u>
Legal Authority	<u>HRS Section 227-D</u>	Appropriation Acct. No.	<u>S-345-B</u>

**Intended Purpose:** To provide for the operation, maintenance, and management of NELHA projects, facilities and services and for the design and construction of new facilities and the renovation of or addition to existing facilities.

**Source of Revenues:** Fees collected from tenants in the form of: Land use fees, Laboratory space rent, Royalties, Percentage Rent. Administrative, Electrical, Seawater, Freshwater reimbursement from tenants. Interest income and overhead charges from tenants.

**Current Program Activities/Allowable Expenses:** Operate and maintain transmission and distribution systems for pumping 30,000 gallons per minute of deep and surface seawater; Market sites and resources to potential new projects and businesses for both the Keahole and Puna sites; Operate a certified water quality laboratory; Provide technical, clerical, operation and construction support to tenants; Operate and maintain construction and operating equipment and the grounds and buildings of both facilities; Provide informational and educational material and lectures.

Purpose of Proposed Ceiling Increase (if applicable): n/a

Variances: Of greater than 10% in FY 15; is due to augmentation of special fund to federal grant funds for contract encumbrance and inclusion of transfers to OHA for ceded land assessments. This is both revenue and expenditures.

Financial Data							
	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018
	(actual)	(actual)	Actual	(estimated)	(estimated)	(estimated)	(Estimated)
Appropriation Ceiling	7,576,051	7,615,034	7,672,917	7,672,917	7,672,917	7,672,917	7,672,917
Beginning Cash Balance	1,509,249	1,602,593	1,246,622	1,226,799	834,656	614,257	541,522
Revenues	4,357,512	4,446,091	4,825,951	6,069,225	5,728,361	6,086,868	6,461,722
Expenditures	3,992,071	4,090,469	4,237,433	6,461,368	5,948,760	6,159,603	6,355,045
Transfers							
List each by JV# and date							
Net Total Transfers							
Ending Cash Balance	1,874,690	1,958,215	1,835,140	834,656	614,257	541,522	648,199
Encumbrances	282,538	765,209	795,101				
Unencumbered Cash Balance	1,592,152	1,193,006	1,040,039	834,656	614,257	541,522	648,199

**Additional Information:**

Amount Req. for Bond Conveyance							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

Revenue does not include deposits to trust fund for ceded land payments to OHA in FY 12 - FY 14. Included in FY 15-16  
Expenditures does not include payments to OHA for ceded land assessments for FY 12 - FY 14. Included in FY 15-FY 16

**Report on Non-General Fund Information  
for Submittal to the 2015 Legislature**

Department: DBEDT  
 Prog ID(s): BED 150KA  
 Name of Fund: Hawaii Community Development Revolving Fund  
 Legal Authority: Section 206E-16, HRS

Contact Name: Aileen Saito  
 Phone: 594-0325  
 Fund type (MOF): Revolving Fund  
 Appropriation Acct. No. S-352-B/S-358-B

**Intended Purpose:**

Section 206E-16, HRS, requires all revenues and receipts of Hawaii Community Development Authority (HCDA) to be deposited into this fund and used to further HCDA's community development objectives. Objectives include planning and implementation of capital improvement projects to upgrade infrastructure and develop public facilities, implementation of long-term planning initiatives to support the development of mixed-use communities that strengthen and diversify Hawaii's economy while enhancing the quality of life for Hawaii's people. In sum, with the support of the Legislature and stakeholders, HCDA strives to create better communities for tomorrow.

**Source of Revenues:**

The Hawaii Community Development Revolving Fund consists of several different sub-accounts established by law. The Public Facilities Dedication Fees sub-account consists of fees collected from private developers to mitigate the impacts of their developments. The Reserved Housing sub-account is made up of fees collected from developers to ensure the continued availability of low-income and affordable housing in the jurisdiction. The Improvement District sub-account consists of assessments paid by landowners for their proportionate share of Improvement District costs. The Receipts from Ceded Lands sub-account accounts for revenues derived from use of the ceded lands. The monies in the Deposits sub-account are funds that must be returned to the payer-upon meeting certain conditions. The Leasing & Management sub-account consists of monies paid to HCDA for such things as lease rents of HCDA-owned properties, or for revenues from HCDA-operated parking facilities, etc.

**Current Program Activities/Allowable Expenses:**

Planning and regulatory functions in the administration of the Kakaako Community Development District Plan and Rules; the development of infrastructure improvements and improvement district and assessment activities for the district-wide improvement program; production of affordable housing; public facility development functions (parks, parking garages, etc.); and development of State-owned lands. The expenditures allowed from this Revolving Fund are established by the various sub-accounts in which the monies reside. Monies in the Public Facilities Dedication Fees sub-account are restricted to the purchase, creation, expansion, maintenance or improvement of public facilities within the Kakaako Community Development District including parks, schools, parking improvements, etc. The Reserved Housing Fees are restricted to the purchase, creation, expansion, or improvement of reserved (affordable) housing within Kakaako and by administrative rule, adjacent or within the County. The monies in the Improvement District sub-account are restricted to the issuance of assessment area bonds, the advancement of funds in lieu of issuing assessment area bonds, and the sale and purchase of delinquent assessment area lots, and improvement projects in Kakaako District. The monies in Revenues of Ceded Lands are obligated to meet Act178/SLH2006 requirements and to maintain properties on ceded lands. The Deposits sub-account is restricted for return to the payers upon satisfaction of certain pre-agreed conditions. The remainder of the fund is derived from rent and other revenues which are the only funds that can be used to fund HCDA program costs such as: administrative expenditures for the Kakaako District, plan and rules amendment, study, analysis and planning for the District, park security, repairs, maintenance and improvements; common area landscaping, repair and maintenance costs; and repairs and maintenance of properties owned by HCDA. This balance has been negatively affected in recent years due to the loss of rents resulting from various activities including conveyance of approximately 25 acres to the Office of Hawaiian Affairs by Act015/SLH 2012, and relocation of tenants to accommodate the University of Hawaii John A. Burns School of Medicine.

**Purpose of Proposed Ceiling Increase (if applicable):**

SLH 2009 changed the MOF of the two authorized positions from general to special fund. The proposed ceiling increase covers anticipated salary increase and associated fringe benefits for the two authorized positions.

**Variations:**

FY 2014 Revenues were greater than estimated because receipts from the resale of reserved housing units with equity sharing requirements was greater than expected. FY 2014 Expenditures were less than estimated because of less than estimated contract expenditures.

Financial Data							
	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018
	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling	691,863	691,863	691,863	691,863	740,109	740,109	740,109
Beginning Cash Balance	34,792,458	34,496,754	19,357,242	15,965,965	14,740,965	15,287,965	14,569,965
Revenues	5,175,248	1,727,794	2,119,818	4,989,000	3,010,000	2,485,000	2,560,000
Expenditures	5,374,961	16,487,629	5,359,159	6,002,000	2,237,000	2,969,000	3,669,000
Transfers							
List each by JV# and date							
00JS0450	7/30/2013		(50,000)				
00JS0941	8/22/2013		(30,000)				
00JS2058	10/11/2013		(100,000)				
00JS4944	3/18/2014		28,064				
Net Total Transfers	(95,991)	(379,677)	(151,936)	(212,000)	(226,000)	(234,000)	(234,000)
Ending Cash Balance	34,496,754	19,357,242	15,965,965	14,740,965	15,287,965	14,569,965	13,226,965
Encumbrances	2,490,567	6,595,955	4,984,522	2,000,000	2,000,000	1,000,000	1,000,000
Unencumbered Cash Balance	32,006,187	12,761,287	10,981,443	12,740,965	13,287,965	13,569,965	12,226,965

**Additional Information:**

Amount Req. for Bond Conveyance							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

**Report on Non-General Fund Information  
for Submittal to the 2015 Legislature**

Department: DBEDT  
 Prog ID(s): BED 150  
 Name of Fund: Hawaii Community Development Authority Special Assessment Reserve Fund  
 Legal Authority: Section 206E-6(g), HRS

Contact Name: Aileen Saito  
 Phone: 594-0325  
 Fund type (MOF): Revolving Fund  
 Appropriation Acct. No.: S-349-B

**Intended Purpose:**

Section 206E-6(g), HRS, requires properties to be assessed a share of the cost of public facilities improvements. The monies collected from property owners for the payment of assessments and interest on improvement district (ID) bonds are required to be placed in separate special fund to be applied to the payment of principal and interest on these bonds and other related costs. Any surplus after debt services shall be used to further HCDA's community development objectives of the Kakaako District. The installment program ended June 1, 2008, and all outstanding bonds and related costs were paid off by January 1, 2006, the balance of this fund were transferred to Hawaii Community Development Revolving Fund in FY11.

**Source of Revenues:**

Collection of assessment payments from private property owners benefited from ID-1, ID-2 and ID-3.

**Current Program Activities/Allowable Expenses:**

Collecting assessment payments for infrastructure improvement projects.

**Purpose of Proposed Ceiling Increase (if applicable):**

Variances:

Financial Data							
	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018
	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling	0						
Beginning Cash Balance	0						
Revenues							
Expenditures							
Transfers							
List each by JV# and date							
Net Total Transfers							
Ending Cash Balance	0	0	0	0	0	0	0
Encumbrances				0	0	0	0
Unencumbered Cash Balance	0	0	0	0	0	0	0

**Additional Information:**

Amount Req. for Bond Conveyance							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

**Report on Non-General Fund Information  
for Submittal to the 2015 Legislature**

Department: DBEDT  
 Prog ID(s): BED 150KL  
 Name of Fund: Kalaeloa Community Development District Revolving Fund  
 Legal Authority: Section 206E-195, HRS

Contact Name: Aileen Saito  
 Phone: 594-0325  
 Fund type (MOF): Revolving Fund  
 Appropriation Acct. No.: S-326-B/S-356-B

**Intended Purpose:**

Section 206E-195, HRS, requires all revenues and receipts for the Kalaeloa Community Development District be deposited into this fund and be used to further HCDA's community development objectives for Kalaeloa. Objectives include implementation of policies, programs, and projects that promote economic development and employment opportunities through varied land uses and private sector investment.

**Source of Revenues:**

Assessment payments from all land users, except the federal government, for their fair share of the costs required to administer and operate the Kalaeloa Community Development District.

**Current Program Activities/Allowable Expenses:**

Planning and regulatory functions in the administration of the Kalaeloa Development District Plan and Rules; formulating infrastructure plan. Additional activities include coordination with land users and surrounding community to address public needs and concerns.

**Purpose of Proposed Ceiling Increase (if applicable):**

SLH 2009 changed the MOF of the two authorized positions from general to special fund. The proposed ceiling increase covers anticipated salary increase and associated fringe benefits for the two authorized positions.

**Variances:**

FY 2014 Revenues were greater than estimated because of the collection of a portion of FY 2013 assessment. FY2014 Expenditures were less than estimated because contract expenditures were less than expected.

Financial Data							
	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018
	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling	394,955	394,955	394,955	394,955	408,100	408,100	408,100
Beginning Cash Balance	195,091	126,495	336,920	386,196	323,196	291,196	258,196
Revenues	201,092	187,982	221,310	204,000	202,000	202,000	202,000
Expenditures	365,688	307,233	352,034	479,000	460,000	469,000	471,000
Transfers							
List each by JV# and date							
00JS0450	7/30/2013		50,000				
00JS0941	8/22/2013		30,000				
00JS2058	10/11/2013		100,000				
Net Total Transfers	96,000	329,677	180,000	212,000	226,000	234,000	234,000
Ending Cash Balance	126,495	336,920	386,196	323,196	291,196	258,196	223,196
Encumbrances	14,560	5,250	37,135	0	0	0	0
Unencumbered Cash Balance	111,935	331,670	349,061	323,196	291,196	258,196	223,196

**Additional Information:**

Amount Req. for Bond Conveyance							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

**Report on Non-General Fund Information**  
for Submittal to the 2015 Legislature

Department: DBEDT  
 Prog ID(s): BED 150  
 Name of Fund: Heeia Community Development Revolving Fund  
 Legal Authority: Section 206E-204, HRS

Contact Name: Aileen Saito  
 Phone: 594-0325  
 Fund type (MOF): Revolving Fund  
 Appropriation Acct. No. S-364-B

**Intended Purpose:**

Section 206E-204, HRS, requires all revenues and receipts for the Heeia Community Development District be deposited into this fund and be used to further HCDA's community development objectives for Heeia. Objectives include implementation of policies, programs, and projects that preserve and protect the environment and promote agriculture through varied land uses.

**Source of Revenues:**

Transfer money from Hawaii community development revolving fund.

**Current Program Activities/Allowable Expenses:**

Archaeological inventory survey and environment assessment. Additional activities include coordination with land users and surrounding community to address public needs and concerns.

**Purpose of Proposed Ceiling Increase (if applicable):**

**Variations:**

Financial Data							
	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018
	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling	0	0	0	0	0	0	0
Beginning Cash Balance	0	0	24,841	2,897	2,897	2,897	2,897
Revenues	0	97	61	0	0	0	0
Expenditures	0	25,256	22,005	0	0	0	0
Transfers							
List each by JV# and date							
Net Total Transfers	0	50,000	0	0	0	0	0
Ending Cash Balance	0	24,841	2,897	2,897	2,897	2,897	2,897
Encumbrances	0			0	0	0	0
Unencumbered Cash Balance	0	24,841	2,897	2,897	2,897	2,897	2,897

**Additional Information:**

Amount Req. for Bond Conveyance							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

**Report on Non-General Fund Information**  
for Submittal to the 2015 Legislature

Department: Business, Economic Development and Tourism  
 Prog ID(s): BED-160-HF  
 Name of Fund: Waiialua Loan/Subside Program  
 Legal Authority: Act 30 & Act 31, SSLH 1995 Special Session

Contact Name: Lorraine Egusa  
 Phone: 587-0622  
 Fund type (MOF): Special  
 Appropriation Acct. No. S-YY-325-B

Intended Purpose: Act 30 & Act 31, SSLH 1995, appropriated \$550,000 & \$664,000, respectively, to be used to provide low-interest emergency loans & rental subsidies to former employees & retirees for the Waiialua Sugar Company or their surviving spouses, who, as a result of the plantation closure, require assistance to make mortgage payments on their homes or require rental subsidies for the relocation of displaced workers. The funds are transferred from the Rental Assistance Revolving Fund (RARF) on an as needed basis.

Source of Revenues: Loan interest.

Current Program Activities/Allowable Expenses:

Purpose of Proposed Ceiling Increase (if applicable):

Variances:

Financial Data							
	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018
	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling							
Beginning Cash Balance	214	788	788	0	0	0	0
Revenues	574	0	0	0	0	0	0
Expenditures	0	0	0	0	0	0	0
Transfers							
List each by JV# and date							
6/6/14 JS6578 Trf to S-YY-376	0		(788)				
	0						
Net Total Transfers	0	0	(788)				
Ending Cash Balance	788	788	0	0	0	0	0
Encumbrances							
Unencumbered Cash Balance	788	788	0	0	0	0	0

Additional Information:

Amount Req. for Bond Conveyance							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

**Report on Non-General Fund Information**  
for Submittal to the 2015

Department: Business, Economic Development and Tourism  
 Prog ID(s): BED-160-HF  
 Name of Fund: Housing Finance Revolving Fund (incl S-321)  
 Legal Authority: HRS Chapter 201H-80

Contact Name: Lorraine Egusa  
 Phone: 587-0622  
 Fund type (MOF): Special  
 Appropriation Acct. No. S-YY-376-B

Intended Purpose: The Housing Finance Revolving Fund was created in 1985 by Act 48, SLH 1984, to be used for long-term and other special financing. All monies received and collected by the Corporation, not otherwise pledged or obligated nor required by law to be placed in another fund are deposited in this fund. Transactions for the Low Income Housing Tax Credit, Mortgage Credit Certificate and Down Payment Loan programs are recorded in the fund.

Source of Revenues: Repayment on loans and investment interest.

Current Program Activities/Allowable Expenses: Funds are used for long-term & special financing of the Corporation and for the payment of the necessary administrative expenses of programs which include the Mortgage Credit program, the Kahana Valley Loan program, and the Low-Income Housing Tax Credit Program.

Purpose of Proposed Ceiling Increase (if applicable):

Variances: The increase in FY14 revenues was caused by Low Income Housing Tax Credit Fees greater than past and future years.

Financial Data							
	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018
	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling	1,208,180	1,171,430	1,208,180	1,208,180			
Beginning Cash Balance	3,923,959	3,914,244	4,241,348	5,405,591	4,457,820	1,541,246	4,539,752
Revenues	2,225,071	2,906,599	3,699,688	2,928,901	2,612,465	2,581,000	2,587,000
Expenditures	1,334,713	1,394,202	1,240,638	1,588,180	2,366,777	2,603,138	2,825,000
Transfers							
List each by JV# and date							
Transfers to S-YY-321-B	0	0	(52,614)	0	0	0	0
Transfers to Disb.(for Admin Cost)	(1,205,828)	(1,185,293)	(1,296,598)	(2,288,492)	(3,162,262)	(3,479,356)	(3,837,012)
Transfer fm B-YY-XXXX Fund			0	0	0	6,500,000	0
Transfer from S-YY-325			788	0	0	0	0
Transfer from S-YY-377			1,003	0	0	0	0
Transfer from S-YY-321	305,755	(0)	52,614	0	0	0	0
Net Total Transfers	(900,073)	(1,185,293)	(1,294,807)	(2,288,492)	(3,162,262)	3,020,644	(3,837,012)
Ending Cash Balance	3,914,244	4,241,348	5,405,591	4,457,820	1,541,246	4,539,752	464,740
Encumbrances	484,424	324,291	100,257				
Unencumbered Cash Balance	3,429,821	3,917,057	5,305,334	4,457,820	1,541,246	4,539,752	464,740

Additional Information:

Amount Req. for Bond Conveyance							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

**Report on Non-General Fund Information**  
for Submittal to the 2014 Legislature

Department: Business, Economic Development and Tourism  
 Prog ID(s): BED-160-HF  
 Name of Fund: UH Faculty Hsg Project Series 1995 Bond Proceed Fund  
 Legal Authority: HRS Chapter 201H-80

Contact Name: Lorraine Egusa  
 Phone: 587-0622  
 Fund type (MOF): Special  
 Appropriation Acct. No. S-YY-377-B

Intended Purpose: The U.H. Faculty Housing Project Series 1995 Bond Proceed Fund is the third indenture of the Rental Housing system, which was created under the provisions of Section 201E-57 of the Hawaii Revised Statutes. Act 216, SLH 1987, as amended by Act 390, SLH 1988, authorized the Corporation to issue up to \$75,000,000 of revenue bonds. This authorization was subsequently increased to \$375,000,000 by Act 316, SLH 1989; Act 299, SLH 1990; and Act 172, SLH 1991. The proceeds from the bond issues are used to finance multifamily rental housing projects. The bonds refinanced on 4/16/2009.

Source of Revenues: Investment interest

Current Program Activities/Allowable Expenses:

Purpose of Proposed Ceiling Increase (if applicable):

Financial Data							
	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018
	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling							
Beginning Cash Balance	3,598	2,508	1,003	0	0	0	0
Revenues	628	5	0				
Expenditures							
Transfers							
List each by JV# and date							
Transfers to Disb. (for audit costs)	(1,718)	(1,510)					
10/10/13 JS2005 Trf to S-YY-376			(1,003)				
Net Total Transfers	(1,718)	(1,510)	(1,003)				
Ending Cash Balance	2,508	1,003	0	0	0	0	0
Encumbrances							
Unencumbered Cash Balance	2,508	1,003	0	0	0	0	0

Additional Information:

Amount Req. for Bond Conveyance							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

**Report on Non-General Fund Information**  
for Submittal to the 2014 Legislature

Department: Business, Economic Development and Tourism  
 Prog ID(s): BED-160-HF  
 Name of Fund: Housing Loan Program Revolving Bond Fund  
 Legal Authority: HRS Chapter 201H, Part III. B

Contact Name: Lorraine Egusa  
 Phone: 587-0622  
 Fund type (MOF) Special  
 Appropriation Acct. No. S-YY-397-B

Intended Purpose: The Single Family Mortgage Purchase Revenue Bond Fund was established in accordance with Act 50, SLH 1979, as amended by Act 337, SLH 1987. These Acts, together with Act 288, SLH 1980; Act 13, Special SLH 1981; Act 224, SLH 1984; Act 171, SLH 1991; Act 1, SLH 1995; and Act 189, SLH 1999 authorize the Corporation to issue bonds of up to \$2,275,000,000. The proceeds from bond issues are used to make affordable interest rate mortgage loans to persons & families of low & moderate income for the purchase of owner-occupied detached single-family and condominium dwelling. Funds are held by a trustee outside of the State Treasury.

Source of Revenues: Bond proceeds; repayments on loans; investment interest, and commitment fees.

Current Program Activities/Allowable Expenses: The Corporation has the flexibility to issue bonds from time to time based on the needs of the mortgage lenders & developers. The exact amount of bonds to be issued will be based upon the demand for affordable mortgage money.

Purpose of Proposed Ceiling Increase (if applicable):

Variances: Bond issuances and repayments are based on the demand for affordable mortgage money, thus the swings from year to year.

Financial Data							
	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018
	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling							
Beginning Cash Balance	629,824	163,393	78,779	10,709	0	0	0
Revenues	26,760,512	32,084,574	4,538,353	4,314,011	34,598,692	34,598,000	34,598,000
Expenditures	27,226,943	32,169,188	4,606,423	4,324,720	34,598,692	34,598,000	34,598,000
Transfers							
List each by JV# and date							
Net Total Transfers	0						
Ending Cash Balance	163,393	78,779	10,709	0	0	0	0
Encumbrances							
Unencumbered Cash Balance	163,393	78,779	10,709	0	0	0	0

Additional Information:

Amount Req. for Bond Conveyance							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

**Report on Non-General Fund Information**  
for Submittal to the 2014 Legislature

Department: Business, Economic Development and Tourism  
 Prog ID(s): BED 160-HD  
 Name of Fund: Dwelling Unit Revolving Fund (DURF) (incl 314 & 320)  
 Legal Authority: HRS Chapter 201H-191

Contact Name: Lorraine Egusa  
 Phone: 587-0622  
 Fund type (MOF): Special Revolving  
 Appropriation Acct. No. S-YY-375-B

**Intended Purpose:**

The Dwelling Unit Revolving Fund was established in accordance with Act 105, SLH 1970. This Act together with Act 195, SLH 1975, and Act 225, SLH 1976 (which repealed Act 239, SLH 1969) authorized the State to issue general obligation bonds of \$125,000,000 for acquiring, developing, selling & leasing rental residential, commercial & industrial properties; & for providing mortgage, interim construction, down payment, participation mortgage & agreement of sale loans.

**Source of Revenues:**

Repayments on loans; Sales of dwelling units, land & other assets; Rental payments & lease rent payments from dwelling owners; investment interest.

**Current Program Activities/Allowable Expenses:**

Administration of DURF program, which has been used primarily for interim construction financing of affordable infill housing projects.

**Purpose of Proposed Ceiling Increase (if applicable):**

Encumbrances: Amount includes unpaid contract amounts primarily for engineering and maintenance for various projects.

Variances: Annual swings in revenue and expenditures are primarily based on anticipated loan repayments and loan advances.

Financial Data							
	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018
	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling	5,665,906	5,528,182	5,665,906	5,989,197			
Beginning Cash Balance	103,966,723	74,841,877	88,225,244	67,754,775	74,580,795	31,844,070	20,981,074
Revenues	5,229,739	36,839,582	10,220,344	32,263,641	15,380,000	24,883,000	35,902,000
Expenditures	35,657,924	24,740,753	32,082,650	41,821,113	61,373,987	39,320,352	29,358,000
Transfers							
List each by JV# and date							
Transfer fm S-YY-XXXB Fund	0	0	0	14,000,000	0	0	0
Transfer from S-YY-374	2,544	2,479	0	0	0	0	0
Transfer from S-YY-376	1,205,828	1,185,293	1,296,598	2,288,492	3,162,262	3,479,356	3,837,012
Transfer from S-YY-377	1,719	1,510	0	0	0	0	0
Transfer from S-YY-378	93,248	95,257	95,239	95,000	95,000	95,000	95,000
Net Total Transfers	1,303,339	1,284,538	1,391,837	16,383,492	3,257,262	3,574,356	3,932,012
Ending Cash Balance	74,841,877	88,225,244	67,754,775	74,580,795	31,844,070	20,981,074	31,457,086
Encumbrances	1,910,649	2,983,392	3,130,502				
Unencumbered Cash Balance	72,931,228	85,241,852	64,624,273	74,580,795	31,844,070	20,981,074	31,457,086

**Additional Information:**

Amount Req. for Bond Conveyance							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

**Report on Non-General Fund Information**  
for Submittal to the 2015 Legislature

Department: Business, Economic Development and Tourism  
 Prog ID(s): BED 160 HF  
 Name of Fund: OHA CEDED LAND PROCEEDS (HCDCH)  
 Legal Authority: Act 134, SLH 2006

Contact Name: Lorraine Egusa  
 Phone: 587-0622  
 Fund type (MOF) Trust  
 Appropriation Acct. No. T-YY-906-B

Intended Purpose: Under Act 178, SLH 2006 and Executive order 06-06, each agency of the State that collects receipts from the lands within the public land trust are required to transfer a portion of those receipts to the Office of Hawaiian Affairs ("OHA") thirty days after the close of each fiscal quarter.

Source of Revenues: Commercial receipts from lands within the public land trusts

Current Program Activities/Allowable Expenses: The Corporation collects lease rents and disburses a portion to the Office of Hawaiian Affairs

Purpose of Proposed Ceiling Increase (if applicable):

Variances:

Financial Data							
	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018
	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling							
Beginning Cash Balance	0	0	0	0	0	0	0
Revenues	0	0	30,042	33,000	33,000	33,000	33,000
Expenditures	0	0	30,042	33,000	33,000	33,000	33,000
Transfers							
List each by JV# and date							
Net Total Transfers	0	0	0	0	0	0	0
Ending Cash Balance	0	0	0	0	0	0	0
Encumbrances							
Unencumbered Cash Balance	0	0	0	0	0	0	0

Additional Information:

Amount Req. for Bond Conveyance							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

**Report on Non-General Fund Information**  
for Submittal to the 2015 Legislature

Department: Business, Economic Development and Tourism  
 Prog ID(s): BED 160 HF  
 Name of Fund: Housing Project Bond Special Fund - Multifamily  
 Legal Authority: HRS Section 201H Part III A

Contact Name: Lorraine Egusa  
 Phone: 587-0622  
 Fund type (MOF) Special  
 Appropriation Acct. No. S-YY-372-B

Intended Purpose: The Multifamily Housing Revenue bond Fund was created in accordance with Act 291, SLH 1980, which authorized the Corporation to issue revenue bonds of \$122,500,000. This authorization was subsequently increased to \$500,000,000 by Act 304, SLH 1996; Act 185, SLH 2004; Act 231, SLH 2007 and Act 121, SLH 2008. This authorization was further increased to \$750,000,000 by S.B. No. 2740, S.D. 1 in 2012.

Source of Revenues: Bond proceeds, interest from investments and loans, and loan repayments.

Current Program Activities/Allowable Expenses: The proceeds from the bond issues are used to provide interim construction loans and/or permanent financing to facilitate the construction or rehabilitation of affordable rental housing projects and to also finance the purchase of the Kukui Gardens Rental Housing Complex.

Purpose of Proposed Ceiling Increase (if applicable):

Variances: Bond issuances and repayments are based on the financing needs of various project developers, thus the swings from year to year.

Financial Data							
	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY2017	FY2018
	(actual)	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling							
Beginning Cash Balance	3,458,625	0	0	0	0	0	0
Revenues	92,258,575	55,429,512	133,362,316	92,498,557	56,965,617	19,101,297	28,315,297
Expenditures	95,717,200	55,429,512	133,362,316	92,498,557	56,965,617	19,101,297	28,315,297
Transfers							
List each by JV# and date							
Net Total Transfers	0	0	0	0	0	0	0
Ending Cash Balance	0	0	0	0	0	0	0
Encumbrances							
Unencumbered Cash Balance	0	0	0	0	0	0	0

Additional Information:

Amount Req. for Bond Conveyance							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

**Report on Non-General Fund Information**  
for Submittal to the 2015 Legislature

Department:	<u>Business, Economic Development and Tourism</u>	Contact Name:	<u>Lorraine Egusa</u>
Prog ID(s):	<u>BED 160 HF</u>	Phone:	<u>587-0622</u>
Name of Fund:	<u>Housing Loan Program Revenue Bond Special Fund - HRHSRB</u>	Fund type (MOF)	<u>Special</u>
Legal Authority	<u>HRS Section 201H - 80</u>	Appropriation Acct. No.	<u>S-YY-373-B</u>

Intended Purpose: The Rental Housing System and the State of Hawaii Affordable Program were created under the provision of section 57 of Act 337, SLH 1987. Act 216, SLH 1987, as amended by Act 390, SLH 1988, authorized the Corp to issue up to \$75,000,000 of revenue bonds. This authorization was subsequently increased to \$375,000,000 by Act 316, SLH 1989, Act 299, SLH 1990, and Act 172, SLH 1991. In October 2004, the Corporation issued bonds to refund the outstanding RHS and SHARP bonds. The Hawaii Rental Housing System Revenue Bond (HRHSRB) program was created as a result of the refunding.

Source of Revenues: Interest income from investments, rental income, and parking income.

Current Program Activities/Allowable Expenses: The proceeds from the bond issues are used to finance multifamily rental housing projects.

Purpose of Proposed Ceiling Increase (if applicable):

Variances: There were no significant variances.

Financial Data							
	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018
	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling							
Beginning Cash Balance	2,075,777	2,005,060	2,174,998	2,246,208	2,829,743	3,424,949	4,032,059
Revenues	16,545,302	17,515,043	18,776,600	18,520,166	18,890,569	19,268,381	19,653,748
Expenditures	16,616,019	17,345,105	18,705,390	17,936,631	18,295,364	18,661,271	19,034,496
Transfers							
List each by JV# and date							
Net Total Transfers	0	0	0	0	0	0	0
Ending Cash Balance	2,005,060	2,174,998	2,246,208	2,829,743	3,424,949	4,032,059	4,651,311
Encumbrances							
Unencumbered Cash Balance	2,005,060	2,174,998	2,246,208	2,829,743	3,424,949	4,032,059	4,651,311

Additional Information:

Amount Req. for Bond Conveyance							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

**Report on Non-General Fund Information**  
for Submittal to the 2015 Legislature

Department: Business, Economic Development and Tourism  
 Prog ID(s): BED 160-HF  
 Name of Fund: Rental Assistance Revolving fund  
 Legal Authority: HRS Section 201H-123

Contact Name: Lorraine Egusa  
 Phone: 587-0622  
 Fund type (MOF) Special  
 Appropriation Acct. No. S-YY-378-B

Intended Purpose: The Rental Assistance Fund was created by Act 111, SLH 1981 to assist families and individuals of low and moderate income to obtain safe and sanitary rental housing accommodations at reduced rates. The program was amended by Act 307, SLH 1992, to also provide for interim construction financing for rental projects.

Source of Revenues: Interest income from investments and interim loans.

Current Program Activities/Allowable Expenses: This fund also provides interim construction financing for the development of affordable rental units.

Purpose of Proposed Ceiling Increase (if applicable):

Variances:

Financial Data							
	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018
	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling							
Beginning Cash Balance	24,938,669	23,674,989	22,243,484	20,739,002	19,199,379	17,581,447	15,882,050
Revenues	502,580	456,405	458,611	513,677	513,700	513,700	513,700
Expenditures	1,673,012	1,792,653	1,867,855	1,958,300	2,036,632	2,118,097	2,202,821
Transfers							
List each by JV# and date							
Schedule attached							
1) Trf to disb acct for admin	(87,919)	(88,244)	(94,554)	(95,000)	(95,000)	(95,000)	(95,000)
2) Trf to disb acct for audit	(5,328)	(7,013)	(685)				
Net Total Transfers	(93,248)	(95,257)	(95,238)	(95,000)	(95,000)	(95,000)	(95,000)
Ending Cash Balance	23,674,989	22,243,484	20,739,002	19,199,379	17,581,447	15,882,050	14,097,929
Encumbrances							
Unencumbered Cash Balance	23,674,989	22,243,484	20,739,002	19,199,379	17,581,447	15,882,050	14,097,929

Additional Information:

Amount Req. for Bond Conveyance							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

**Report on Non-General Fund Information**  
for Submittal to the 2014 Legislature

Department: Business, Economic Development and Tourism  
 Prog ID(s): BED 160-HD  
 Name of Fund: Dwelling Unit Revolving Fund (DURF)  
 Legal Authority: HRS Chapter 201H-191

Contact Name: Lorraine Egusa  
 Phone: 587-0622  
 Fund type (MOF): Special Revolving  
 Appropriation Acct. No. S-YY-375-B

**Intended Purpose:**

The Dwelling Unit Revolving Fund was established in accordance with Act 105, SLH 1970. This Act together with Act 195, SLH 1975, and Act 225, SLH 1976 (which repealed Act 239, SLH 1969) authorized the State to issue general obligation bonds of \$125,000,000 for acquiring, developing, selling & leasing rental residential, commercial & industrial properties; & for providing mortgage, interim construction down payment, participation mortgage & agreement of sale loans.

**Source of Revenues:**

Repayments on loans; Sales of dwelling units, land & other assets; Rental payments & lease rent payments from dwelling owners; investm

**Current Program Activities/Allowable Expenses:**

Administration of DURF program, which has been used primarily for interim construction financing of affordable infill housing projects.

**Purpose of Proposed Ceiling Increase (if applicable):**

Encumbrances: Amount includes unpaid contract amounts primarily for engineering and maintenance for various projects.

<b>Financial Data</b>						
	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017
	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling						
Beginning Cash Balance	103,212,605	74,128,502	87,620,182	67,227,509	94,680,509	88,199,509
Revenues	5,229,739	36,839,582	10,218,836	48,974,000	34,709,000	16,503,000
Expenditures	31,080,178	20,146,852	27,055,482	24,525,000	37,194,000	22,649,000
Transfers						
List each by JV# and date						
Transfer to BED160HA (durf)	#REF!	(2,343,138)	(2,398,934)			
Transfer to BED160HA (disbursing)	#REF!	(77,328)	(257,093)			
Transfer to S-YY-320B	#REF!	(1,000,000)	(900,000)			
Transfer fm S-YY-XXXB Fund						
Transfer from S-YY-320B	#REF!	219,416	0			
Net Total Transfers	#REF!	(3,201,050)	(3,556,027)	3,004,000	(3,996,000)	(3,996,000)
Ending Cash Balance	#REF!	87,620,182	67,227,509	94,680,509	88,199,509	78,057,509
Encumbrances	1,910,649	2,983,392	3,130,502			
Unencumbered Cash Balance	#REF!	84,636,790	64,097,007	94,680,509	88,199,509	78,057,509

**Additional Information:**

Amount Req. for Bond Conveyance						
Amount from Bond Proceeds						
Amount Held in CODs, Escrow Accounts, or Other Investments						

**Report on Non-General Fund Information**  
for Submittal to the 2014 Legislature

Department:	<u>Business, Economic Development and Tourism</u>	Contact Name:	<u>Lorraine Egusa</u>
Prog ID(s):	<u>BED 160-HF</u>	Phone:	<u>587-0622</u>
Name of Fund:	<u>Rental Housing Trust Fund</u>	Fund type (MOF)	<u>Trust Fund</u>
Legal Authority	<u>HRS Chapter 201H-202</u>	Appropriation Acct. No.	<u>T-YY-930-B</u>

Intended Purpose:

Funding is made available to subsidize the development of affordable rental housing (grant or low-interest, long term loan) by establishing the Rental Housing Trust Fund as a continuous renewable resource to assist very low and low income families and individuals, including the homeless and special needs groups, in obtaining rental housing. Revenues are obtained through collection of miscellaneous income and application fees.

Source of Revenues:

Repayment on loans; Conveyance taxes & Investment interest.

Current Program Activities/Allowable Expenses:

To asset low-income families and individuals, including the homeless and special need groups in obtaining affordable rental housing.

Purpose of Proposed Ceiling Increase (if applicable):

Variances: The increase in estimated revenues beginning FY2015 is due to the increase in percentage of conveyance taxes.

Financial Data							
	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018
	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling	21,923,698	21,923,698	21,923,698	21,923,698			
Beginning Cash Balance	88,316,354	58,736,246	62,535,492	79,037,671	89,914,854	91,959,365	94,053,365
Revenues	13,155,666	19,823,647	24,640,091	32,132,934	32,044,511	32,094,000	32,144,000
Expenditures	52,735,774	21,024,401	8,137,912	26,255,751	30,000,000	30,000,000	30,000,000
Transfers							
List each by JV# and date							
Transfer from B-12-413-B		5,000,000					
Transfer from B-11-405-B	10,000,000						
Transfer from B-XX-XXX-B				5,000,000			
Net Total Transfers	10,000,000	5,000,000	0	5,000,000			
Ending Cash Balance	58,736,246	62,535,492	79,037,671	89,914,854	91,959,365	94,053,365	96,197,365
Encumbrances							
Unencumbered Cash Balance	58,736,246	62,535,492	79,037,671	89,914,854	91,959,365	94,053,365	96,197,365

Additional Information:

Amount Req. for Bond Conveyance							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

**Report on Non-General Fund Information**  
for Submittal to the 2014 Legislature

Department: Business, Economic Development and Tourism  
 Prog ID(s): BED 160HF  
 Name of Fund: Emergency Homeowners' Loan Program (EHLF)  
 Legal Authority: Pub. L. 94-50

Contact Name: Lorraine Egusa  
 Phone: 587-0622  
 Fund type (MOF) Other Federal Fund  
 Appropriation Acct. No. S-YY-206-B

**Intended Purpose:**

The Dodd-Frank Wall Street Reform and Consumer Protection Act (Pub. L. 111-203) provided funds to HUD to implement the EHLF Program to provide emergency mortgage assistance to homeowners experiencing temporary involuntary loss of employment or underemployment resulting in a substantial reduction in income due to adverse economic conditions, and who consequently are financially unable to make full mortgage payments. NeighborWorks awarded the Corporation a grant to provide counseling services to eligible homeowners through its sub-grantees.

**Source of Revenues:**

Pub. L. 111-203

**Current Program Activities/Allowable Expenses:**

The Corporation is a conduit and receives the money from NeighborWorks; the grant money is then disbursed to the sub-grantee counselors.

**Purpose of Proposed Ceiling Increase (if applicable):**

Financial Data							
	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018
	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling							
Beginning Cash Balance	0	20,320	4,260	4,729	0	0	0
Revenues	53,327	4,691	6,656	0			
Expenditures	33,007	20,751	6,187	4,729			
Transfers							
List each by JV# and date							
Net Total Transfers							
Ending Cash Balance	20,320	4,260	4,729	0	0	0	0
Encumbrances							
Unencumbered Cash Balance	20,320	4,260	4,729	0	0	0	0

0

**Additional Information:**

Amount Req. for Bond Conveyance							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

**Report on Non-General Fund Information**  
for Submittal to the 2014 Legislature

Department: Business, Economic Development and Tourism  
 Prog ID(s): BED 160HF  
 Name of Fund: Home Investment Partnership Program  
 Legal Authority: P.L. 101-625, Title II

Contact Name: Lorraine Egusa  
 Phone: 587-0622  
 Fund type (MOF) Federal Fund "N"  
 Appropriation Acct. No. S-14-212-B

**Intended Purpose:**

The HOME Investment Partnership Program was created by the National Affordable Housing Act of 1990. This program is intended to be a locally designed and administered program which: 1) expands the supply of decent, safe, affordable, and sanitary housing, with primary attention to low income rental housing; 2) strengthens the abilities of state and local governments to design and implement affordable housing strategies; and 3) provides both federal financing and technical assistance.

**Source of Revenues:**

**Current Program Activities/Allowable Expenses:**

The Corporation is a conduit and receives the money from HUD and administers the HOME program, the grant money is then disbursed to the Counties.

**Purpose of Proposed Ceiling Increase (if applicable):**

Financial Data							
	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018
	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling	3,000,000	3,000,000	3,000,000				
Beginning Cash Balance	0	0	0	0	0	0	0
Revenues	91,721	88,836	88,330	100,000	100,000	100,000	100,000
Expenditures	91,721	88,836	88,330	100,000	100,000	100,000	100,000
Transfers							
List each by JV# and date							
Net Total Transfers	0						
Ending Cash Balance	0	0	0	0	0	0	0
Encumbrances							
Unencumbered Cash Balance	0	0	0	0	0	0	0

**Additional Information:**

Amount Req. for Bond Conveyance							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

**Report on Non-General Fund Information**  
for Submittal to the 2014 Legislature

Department: Business, Economic Development and Tourism  
 Prog ID(s): BED 160HF  
 Name of Fund: Home Investment Partnership Program  
 Legal Authority: P.L. 101-625, Title II

Contact Name: Lorraine Egusa  
 Phone: 587-0622  
 Fund type (MOF): Federal Fund "N"  
 Appropriation Acct. No.: S-15-212-B

**Intended Purpose:**

The HOME Investment Partnership Program was created by the National Affordable Housing Act of 1990. This program is intended to be a locally designed and administered program which: 1) expands the supply of decent, safe, affordable, and sanitary housing, with primary attention to low income rental housing; 2) strengthens the abilities of state and local governments to design and implement affordable housing strategies; and 3) provides both federal financing and technical assistance.

**Source of Revenues:**

**Current Program Activities/Allowable Expenses:**

The Corporation is a conduit and receives the money from HUD and administers the HOME program, the grant money is then disbursed to the Counties.

**Purpose of Proposed Ceiling Increase (if applicable):**

Financial Data							
	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018
	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling	0			3,000,000			
Beginning Cash Balance	0	0	0	0	0	0	0
Revenues	0	0	0	100,000	100,000	100,000	100,000
Expenditures	0	0	0	100,000	100,000	100,000	100,000
Transfers							
List each by JV# and date							
Net Total Transfers	0						
Ending Cash Balance	0	0	0	0	0	0	0
Encumbrances							
Unencumbered Cash Balance	0	0	0	0	0	0	0

**Additional Information:**

Amount Req. for Bond Conveyance							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

**Report on Non-General Fund Information**  
for Submittal to the 2014 Legislature

Department: Business, Economic Development and Tourism  
 Prog ID(s): BED 160HF  
 Name of Fund: National Foreclosure Mitigation Counseling (NFMC)  
 Legal Authority: P.L. 110-289

Contact Name: Lorraine Egusa  
 Phone: 587-0622  
 Fund type (MOF): Other Federal Fund  
 Appropriation Acct. No. S-YY-213-B

**Intended Purpose:**

Federal funding for foreclosure mitigation counseling through the HERA approved July 30, 2008. NFMC is intended to support rapid expansion of foreclosure intervention, counseling services in response to nationwide mortgage foreclosure crisis. Grant to be used for foreclosure counseling, legal assistance to homeowners facing foreclosure. Training for foreclosure counselors & admin expenses.

**Source of Revenues:**

Housing and Economic Recovery Act (HERA)

Current Program Activities/Allowable Expenses:

The Corporation is a conduit and receives the money from Neighbor Works America and administers the NFMC program, the grant money is then disbursed to non-profit counseling agencies.

Purpose of Proposed Ceiling Increase (if applicable):

Financial Data							
	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018
	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling							
Beginning Cash Balance	6,862	12,068	49,409	14,586	14,586	(0)	(0)
Revenues	242,299	73,259	55,388	100,203	0	0	0
Expenditures	237,093	35,918	90,211	100,203	14,586	0	0
Transfers							
List each by JV# and date							
Net Total Transfers	0						
Ending Cash Balance	#REF!	12,068	49,409	14,586	14,586	(0)	(0)
Encumbrances							
Unencumbered Cash Balance	#REF!	12,068	49,409	14,586	14,586	(0)	(0)

**Additional Information:**

Amount Req. for Bond Conveyance							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

**Report on Non-General Fund Information**  
for Submittal to the 2014 Legislature

Department: Business, Economic Development and Tourism  
 Prog ID(s): BED 160HF  
 Name of Fund: Neighborhood Stabilization Program (NSP)  
 Legal Authority: P.L. 110-289

Contact Name: Lorraine Egusa  
 Phone: 587-0622  
 Fund type (MOF): Other Federal Fund  
 Appropriation Acct. No.: S-YY-214-B

**Intended Purpose:**

Federal NSP approved July 30, 2008. Created by the Housing & Economic Recovery Act of 2008. Grant is intended to provide targeted emergency assistance to State & local governments to acquire & redevelop foreclosed properties. Grants may be used to acquire land & properties, to demolish or rehabilitate abandoned properties and/or to offer down payment & closing cost assistance to low to moderate income homebuyers. Grants can create land banks to stabilize neighborhoods. Funds will be allocated in each of the counties of Honolulu, Hawaii, Kauai & Maui for specified projects & purposes.

**Source of Revenues:**

Housing and Economic Recovery Act (HERA)

**Current Program Activities/Allowable Expenses:**

The Corporation is a conduit and receives the money from HUD and administers the NSP program, the grant money is then disbursed to the sub-recipients or contractors for eligible projects.

**Purpose of Proposed Ceiling Increase (if applicable):**

Financial Data							
	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018
	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling	6,677,735	6,677,735	6,153,641	0	0	0	0
Beginning Cash Balance	0	0	0	0	0	0	0
Revenues	6,279,569	3,852,803	180,937	0	0	0	0
Expenditures	6,279,569	3,852,803	180,937	0	0	0	0
Transfers							
List each by JV# and date							
Net Total Transfers	0	0					
Ending Cash Balance	0	0	0	0	0	0	0
Encumbrances							
Unencumbered Cash Balance	0	0	0	0	0	0	0

**Additional Information:**

Amount Req. for Bond Conveyance							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

**Report on Non-General Fund Information**  
for Submittal to the 2014 Legislature

Department: Business, Economic Development and Tourism  
 Prog ID(s): BED 160HA  
 Name of Fund: Fee Simple Residential Revolving Fund  
 Legal Authority: HRS Chapter 516-44

Contact Name: Lorraine Egusa  
 Phone: 587-0622  
 Fund type (MOF) Special Revolving  
 Appropriation Acct. No. S-YY-374-B

**Intended Purpose:**

Act 307, SLH 1967, as amended by Act 337, SLH 1987, created this fund and authorized the Corporation to deposit all monies received or collected in connection with the State of Hawaii land reform programs into the fund. The State's land reform programs are aimed at promoting fee simple ownership or residential lots in order to ease the inflation of prices for both fee simple and leasehold residential lots and to disperse ownership of fee simple residential lots to as large a number of people as possible.

**Source of Revenues:**

Investment interest and repayment of fee simple purchase costs

**Current Program Activities/Allowable Expenses:**

Activity in the fund is minimal because of the decreased demand for these services.

**Purpose of Proposed Ceiling Increase (if applicable):**

Financial Data							
	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018
	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling							
Beginning Cash Balance	65,202	62,979	60,682	60,850	60,850	60,850	60,850
Revenues	322	181	168	0	0	0	0
Expenditures	0	0	0	0	0	0	0
Transfers							
List each by JV# and date							
Transfer to Disb.(for admin cost)	(2,545)	(2,478)	0				
Net Total Transfers	(2,545)	(2,478)	0				
Ending Cash Balance	62,979	60,682	60,850	60,850	60,850	60,850	60,850
Encumbrances							
Unencumbered Cash Balance	62,979	60,682	60,850	60,850	60,850	60,850	60,850

**Additional Information:**

Amount Req. for Bond Conveyance							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							