

Report on Non-General Fund Information
for Submittal to the 2016 Legislature

Department: Business, Economic Development and Tourism
 Prog ID(s): BED 100/SM
 Name of Fund: State Disaster Revolving Fund
 Legal Authority: Part III, Chapter 209, HRS

Contact Name: Dennis T. Ling
 Phone: 587-2755
 Fund type (MOF): Revolving Fund (W)
 Appropriation Acct. No. S-353-B

Intended Purpose:
To assist businesses and individuals who suffer damages in a state-declared disaster.

Source of Revenues:
Loan repayments(principal and interest) and interest earned on TCD's and/or State Investment Pool.

Current Program Activities/Allowable Expenses:
None.

Purpose of Proposed Ceiling Increase (if applicable):
Not applicable.

Variations:
Not applicable.

Financial Data							
	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019
	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000
Beginning Cash Balance	269,767	273,000	275,940	276,156	276,371	276,586	284,880
Revenues	3,251	2,961	231	230	230	230	230
Expenditures	18	21	15	15	15	15	15
Transfers							
List each by JV# and date							
Net Total Transfers							
Ending Cash Balance	273,000	275,940	276,156	276,371	276,586	276,801	287,860
Encumbrances							
Unencumbered Cash Balance	273,000	275,940	276,156	276,371	276,586	276,801	287,860

Additional Information:

Amount Req. for Bond Conveyance							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

Report on Non-General Fund Information
for Submittal to the 2016 Legislature

Department: Business, Economic Development and Tourism
 Prog ID(s): BED 100 / SM
 Name of Fund: Hawaii Community-Based Economic Development Revolving Fund
 Legal Authority: Chapter 210D, HRS

Contact Name: Wayne Thom
 Phone: (808) 587-2772
 Fund type (MOF): W-Revolving
 Appropriation Acct. No. S-344-B

Intended Purpose:

To provide training and capacity-building opportunities, and invest in community economic development projects that result in measurable economic impact.

Source of Revenues:

Loan principal, loan interest, interest from investment pool, fees from workshops and conferences, and other program related activities.

Current Program Activities/Allowable Expenses:

Low interest loans, workshops and conferences that provide capacity-building training and technical assistance.

Purpose of Proposed Ceiling Increase (if applicable):

N/A

Variances:

Financial Data							
	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019
	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling	721,915	721,915	721,915	721,915	721,915	721,915	721,915
Beginning Cash Balance	182,207	203,519	203,907	68,724	51,024	36,024	26,024
Revenues	1,687	6,090	7,786	7,800	10,000	15,000	15,000
Expenditures	375	25,702	72,969	25,500	25,000	25,000	25,000
Transfers							
List each by JV# and date							
JV#: JM5714 5/9/13	20,000						
JV#: JM4392 3/14/14		20,000					
JV#: JM4664 4/09/15			20,000				
Net Total Transfers	20,000	20,000					
Ending Cash Balance	203,519	203,907	138,724	51,024	36,024	26,024	16,024
Encumbrances			70,000				
Unencumbered Cash Balance	203,519	203,907	68,724	51,024	36,024	26,024	16,024
Additional Information:							
Amount Req. for Bond Conveyance							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

Report on Non-General Fund Information
for Submittal to the 2016 Legislature

Department: Business, Economic Development & Tourism
 Prog ID(s): BED107/BA
 Name of Fund: Foreign-Trade Zone Special Fund (FTZSF)
 Legal Authority: HRS Section 212-9

Contact Name: David Sikkink
 Phone: 808-587-5374
 Fund type (MOF): B
 Appropriation Acct. No.: S-302-B

Intended Purpose: To encourage manufacturing and value-added activities in Hawaii, increase the export competitiveness of Hawaii companies incubate and support small businesses engaged in importing and exporting activities, and attract new investment and job opportunities by operating a statewide Foreign-Trade Zone (FTZ) program that reduces the barriers and costs associated with international trade.

Source of Revenues: The Foreign-Trade Zone (FTZ) obtains all its revenue by charging FTZ users for its services, use of facilities, and equipment. The FTZ program is currently self-sufficient and no general funds are required to run the program.

Current Program Activities/Allowable Expenses: Types of expenditures in accordance with Chapter 212-9, HRS include personnel costs, FTZ office equipment and supplies, facility maintenance and repairs, capital improvement, security costs, landscaping costs, etc.

Purpose of Proposed Ceiling Increase (if applicable): The requested increase is to accommodate the projected increase in collective bargaining and benefits, as well as anticipated increases in operating costs as the FTZ's new International Trade Resource Center wing is opened.

Variances:

Financial Data							
	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019
	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling	2,066,145	2,066,145	2,066,145	2,127,755	2,156,516	2,366,145	2,366,145
Beginning Cash Balance	812,979	727,185	841,095	820,349	820,349	820,349	820,349
Revenues	1,437,183	1,805,324	1,667,875	1,900,000	1,950,000	2,000,000	2,000,000
Expenditures	1,504,684	1,676,691	1,681,307	1,900,000	1,950,000	2,000,000	2,000,000
Transfers							
List each by JV# and date							
Net Total Transfers	(18,293)	(14,723)	(7,315)				
Ending Cash Balance	727,185	841,095	820,349	820,349	820,349	820,349	820,349
Encumbrances	161,109	181,145	267,151	300,000	300,000	300,000	300,000
Unencumbered Cash Balance	566,076	659,950	553,198	520,349	520,349	520,349	520,349

Additional Information:

Amount Req. for Bond Conveyance							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

FY 2013	JV71, 10/10/12	4,515.30	FY 2014	JV75, 10/16/13	4,631.43	FY 2015	JV53, 9/30/14	2737.32
	JV143, 1/15/13	4,515.30		JV137, 1/15/14	4,631.43		JV112, 1/28/15	2737.32
	JV207, 4/9/13	4,631.42		JV197, 3/31/14	2,737.32		JV182, 4/20/15	1839.88
	JV269, 6/30/13	4,631.43		JV264, 6/30/14	2,722.32		4th qtr posted in F16 1st qtr	
		18,293.45			14,722.50			7,314.52
							JV10, 7/27/15	1493.00

Report on Non-General Fund Information
for Submittal to the 2015 Legislature

Department: Business, Economic Development and Tourism
 Prog ID(s): BED 113 TO
 Name of Fund: Tourism Special Fund
 Legal Authority: HRS 201B-11

Contact Name: M. Togashi
 Phone: 973-2267
 Fund type (MOF) B - Special
 Appropriation Acct. No. S-348-B / S-398-B

Intended Purpose:

The primary purpose of the Tourism Special Fund is to provide the Hawaii Tourism Authority with funds to implement the purposes of Chapter 201B, HRS. Program objectives of HTA include: To set tourism policy and direction; develop and implement tourism strategic and brand management plans; manage programs and activities to sustain a healthy tourism economy, including maintaining sufficient air and cruise access, and the global promotion of leisure and business travel; and coordinate tourism-related research, planning, promotional and outreach activities.

Source of Revenues:

HRS 237D provides that beginning July 1, 2013, \$82M of Transient Accommodations Tax shall be allocated to the fund each fiscal year.

Current Program Activities/Allowable Expenses:

Please see program objectives above. Funds will be expended to support tourism promotion, marketing, and development; Hawaii Convention Center marketing, research & statistics; access; branding experiences; Hawaiian culture; natural resources; sports; tourism communication, safety & security; and career development.

Purpose of Proposed Ceiling Increase (if applicable):

Not applicable.

Variances:

An increase in expenditures in FY 2016 is anticipated as a result of an increased FY 2016 budget in comparison to a prior year where the HTA did not spend all funds.

Note:

Unencumbered cash represents funds primarily earmarked for HTA obligations or commitments, including retirement and non-pension postemployment liabilities, convention center sales activities.

Financial Data							
	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019
	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling	87,070,451	87,152,066	87,152,066	87,251,611	87,444,096	87,444,096	87,444,096
Beginning Cash Balance	35,812,899	37,555,216	50,135,191	66,885,859	52,634,857	49,890,079	49,390,079
Revenues	71,251,227	82,478,062	82,367,645	82,000,000	82,000,000	82,000,000	82,000,000
Expenditures	69,508,910	69,898,086	65,616,977	96,251,002	84,744,778	82,500,000	82,500,000
Transfers	0	0	0				
List each by JV# and date							
Net Total Transfers							
Ending Cash Balance	37,555,216	50,135,191	66,885,859	52,634,857	49,890,079	49,390,079	48,890,079
Encumbrances	29,571,538	31,729,659	42,995,454	40,000,000	40,000,000	40,000,000	40,000,000
Unencumbered Cash Balance	7,983,678	18,405,533	23,890,405	12,634,857	9,890,079	9,390,079	8,890,079

Additional Information:

Amount Req. for Bond Conveyance							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

Report on Non-General Fund Information
for Submittal to the 2015 Legislature

Department: Business, Economic Development and Tourism
 Prog ID(s): BED 113 TO
 Name of Fund: Tourism Special Fund
 Legal Authority: HRS 201B-11

Contact Name: M. Togashi
 Phone: 973-2267
 Fund type (MOF) B - Special
 Appropriation Acct. No. S-348-B / S-398-B

Intended Purpose:

Moneys in the fund shall be used by the Hawaii Tourism Authority for the payment of debt service and the operation, maintenance, repair, improvement and marketing of the Hawai'i Convention Center.

Source of Revenues:

HRS 237D, pursuant to Act 161, 2013 Legislature, provides that beginning July 1, 2013, \$33M of Transient Accommodations Tax shall be allocated to the fund each fiscal year. Act 81, 2014 Legislature, effective FY 2014, reduces the TAT allocation from \$33M to \$26.5M.

Current Program Activities/Allowable Expenses:

Sales and marketing programs to highlight the convention center and also to aggressively sell in the asian and corporate markets. Major operational emphasis is high quality operational services and a major repair and maintenance program to keep the facility as a world class facility.

Purpose of Proposed Ceiling Increase (if applicable):

Not applicable.

Variances:

Act 81, 2014 Legislature, effective FY 2014, reduces the TAT allocation from \$33M to \$26.5M. Expenditures are expected to increase in FY 2016 relating to FY 2015 encumbrances (primarily for HTA's obligation to B&F).

Note:

Unencumbered cash primarily represents funding earmarked for upcoming significant convention center repair and maintenance projects.

Financial Data							
	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019
	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling	54,003,184	54,010,232	54,010,232	54,023,007	54,047,708	54,047,708	54,047,708
Beginning Cash Balance	10,512,047	11,572,410	14,825,579	20,244,159	7,781,232	5,688,440	3,595,647
Revenues	43,755,401	44,711,439	39,796,576	39,000,000	39,000,000	39,000,000	39,000,000
Expenditures	42,695,038	41,458,269	34,377,996	51,462,927	41,092,792	41,092,793	41,092,792
Transfers	0	0	0				
List each by JV# and date							
Net Total Transfers							
Ending Cash Balance	11,572,410	14,825,579	20,244,159	7,781,232	5,688,440	3,595,647	1,502,855
Encumbrances	89,500	2,197,975	15,994,162	0	0	0	0
Unencumbered Cash Balance	11,482,910	12,627,604	4,249,997	7,781,232	5,688,440	3,595,647	1,502,855

Additional Information:

Amount Req. for Bond Conveyance	26,427,617	26,430,000	26,430,000	20,000,000	20,000,000	20,000,000	20,000,000
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

Report on Non-General Fund Information
for Submittal to the 2016 Legislature

Department: BED
 Prog ID(s): BED120
 Name of Fund: Energy Securing Special Fund
 Legal Authority: Act 208, SLH 2008

Contact Name: Donna Mau
 Phone: 587-9016
 Fund type (MOF) B
 Appropriation Acct. No. S-16-305-B

Intended Purpose: To support the Hawaii Clean Energy Initiative (HCEI) program.

Source of Revenues: Environmental Response, Energy and Food Security Tax; moneys appropriated by the legislature, interest attributable to investment of money in the fund; moneys allotted from other sources.

Current Program Activities/Allowable Expenses: Support the Energy Division, including staff and projects; fund the renewable energy facilitator.

Purpose of Proposed Ceiling Increase (if applicable): To add one Energy Secretary II (T) position and cover payroll shortfall due to fringe benefit increase.

Variances: Expenditure variances from FY2013 to FY2016 can be attributed to the HSEO becoming increasingly more reliant on ESSF funds as federal ARRA funds were depleted.

Financial Data							
	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019
	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling	3,072,842	4,944,305	5,889,305	4,792,457	5,175,646	5,175,646	5,175,646
Beginning Cash Balance	4,952,786	5,448,815	4,709,981	3,904,425	2,516,748	715,482	(835,784)
Revenues	3,998,324	3,770,222	3,806,283	3,715,000	3,715,000	3,715,000	3,715,000
Expenditures	3,407,295	4,509,056	4,611,839	5,102,677	5,516,266	5,266,266	5,266,266
Transfers							
List each by JV# and date							
	(95,000)						
Net Total Transfers	(95,000)	0	0	0	0	0	0
Ending Cash Balance	5,448,815	4,709,981	3,904,425	2,516,748	715,482	(835,784)	(2,387,050)
Encumbrances	710,651	759,436	1,651,774				
Unencumbered Cash Balance	4,738,164	3,950,545	2,252,651	2,516,748	715,482	(835,784)	(2,387,050)

Additional Information:

Amount Req. for Bond Conveyance							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

Report on Non-General Fund Information
for Submittal to the 2016 Legislature

Department: BED
 Prog ID(s): BED120
 Name of Fund: Renewable Energy Facility Siting Fund
 Legal Authority: 201N-11, HRS

Contact Name: Donna Mau
 Phone: 587-9016
 Fund type (MOF) B
 Appropriation Acct. No. S-16-306-B

Intended Purpose: To establish a renewable energy facility siting process for state and county permits.

Source of Revenues: Moneys appropriated by the legislature; permit plan application fees collected; moneys allotted from other sources.

Current Program Activities/Allowable Expenses: Coordinate and facilitate the timely processing of permit plan applications for renewable energy facilities.

Purpose of Proposed Ceiling Increase (if applicable): Not applicable.

Variances:

Financial Data							
	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019
	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling	750,000	750,000	750,000	750,000	461,646	0	0
Beginning Cash Balance	0	0	0	0	0	0	0
Revenues	0	0	0	0	0	0	0
Expenditures	0	0	0	0	0	0	0
Transfers							
List each by JV# and date							
Net Total Transfers	0	0	0	0	0	0	0
Ending Cash Balance	0	0	0	0	0	0	0
Encumbrances	0	0	0				
Unencumbered Cash Balance	0	0	0	0	0	0	0

Additional Information:

Amount Req. for Bond Conveyance							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

Report on Non-General Fund Information
for Submittal to the 2016 Legislature

Department: BED
 Prog ID(s): BED120
 Name of Fund: Hawaii Green Infrastructure Bond Fund
 Legal Authority: Act 211, SLH 2013

Contact Name: Donna Mau
 Phone: 587-9016
 Fund type (MOF) B
 Appropriation Acct. No. S-16-368-B

Intended Purpose: To secure the payment of bonds, amounts apyable to financing parties and bondholders, amounts payable under any ancillary agreement, and other financing costs.

Source of Revenues: Proceeds of the green infrastructure fee; any other proceeds of green infrastructure property; and other moneys .

Current Program Activities/Allowable Expenses: Not applicable.

Purpose of Proposed Ceiling Increase (if applicable): Not applicable.

Variances: Variances in revenues and expenditures between FY2015 and FY2016 are due to bondholder payments commencing in FY16.

Financial Data							
	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019
	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling		10,000,000	20,000,000	50,000,000	50,000,000	50,000,000	50,000,000
Beginning Cash Balance		0	0	8,103,397	8,104,897	8,306,397	8,507,897
Revenues			9,796,754	14,001,500	14,001,500	14,001,500	14,001,500
Expenditures			1,693,357	14,000,000	13,800,000	13,800,000	13,800,000
Transfers							
List each by JV# and date							
Net Total Transfers			0	0	0	0	0
Ending Cash Balance	0	0	8,103,397	8,104,897	8,306,397	8,507,897	8,709,397
Encumbrances			0	0	0	0	0
Unencumbered Cash Balance	0	0	8,103,397	8,104,897	8,306,397	8,507,897	8,709,397

Additional Information:

Amount Req. for Bond Conveyance			1,693,357	14,000,000	13,800,000	13,800,000	13,800,000
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

Report on Non-General Fund Information
for Submittal to the 2016 Legislature

Department: BED
 Prog ID(s): BED138
 Name of Fund: Hawaii Green Infrastructure Special Fund
 Legal Authority: Section 196-95, HRS

Contact Name: Wendy Yoshinaga
 Phone: 587-3821
 Fund type (MOF) B
 Appropriation Acct. No. S-16-367-B

Intended Purpose: Making green infrastructure loans; paying administrative costs and other costs related to the Hawaii green infrastructure loan program; paying financing costs.

Source of Revenues: Proceeds of bonds net of issuance costs and reserves or overcollateralization amount; green infrastructure charges; all other funds received by the department or the authority; interest earnings; such other moneys as shall be permitted by an order of the PUC.

Current Program Activities/Allowable Expenses: Making green infrastructure loans; paying administrative costs of the Hawaii green infrastructure loan program; paying any other costs related to the program; and paying financing costs.

Purpose of Proposed Ceiling Increase (if applicable):

Variances: Revenue variance from FY2015 to FY2016 is due to the one-time deposit of bond proceeds in FY2015. Expenditure variance from FY2015 to FY2016 is due to the one-time transfer of funds to the program custodian in FY2015.

Financial Data							
	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019
	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling			150,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Beginning Cash Balance		0	0	2,741,814	1,286,173	440,173	92,173
Revenues			146,640,153	10,000	8,000	506,000	804,000
Expenditures			648,339	1,465,641	854,000	854,000	854,000
Transfers							
List each by JV# and date							
Transfer to Program Custodian			(143,250,000)				
Net Total Transfers			(143,250,000)	0	0	0	
Ending Cash Balance	0	0	2,741,814	1,286,173	440,173	92,173	42,173
Encumbrances			878,642				
Unencumbered Cash Balance	0	0	1,863,172	1,286,173	440,173	92,173	42,173

Additional Information:

Amount Req. for Bond Conveyance							
Amount from Bond Proceeds			146,340,961				
Amount Held in CODs, Escrow Accounts, or Other Investments							

Report on Non-General Fund Information
for Submittal to the 2016 Legislature

Department: Business, Economic Development & Tourism
 Prog ID(s): BED143/TE
 Name of Fund: High Technology Loan Revolving Fund
 Legal Authority: 206M-15.6

Contact Name: Roberta L. K. Melton
 Phone: 539-3061
 Fund type (MOF) W
 Appropriation Acct. No. S-342-B

Intended Purpose: To invest in technology development in Hawaii.

Source of Revenues: Per 206M-15.6, the following shall be deposited into the Hawaii Technology Revolving Fund: 1) appropriations from the Legislature, 2) moneys received as repayments of loans, 3) investment earnings, 4) royalties, 5) premiums, or fees or equity charged by the corporation, or otherwise received, and 6) loans that are convertible to equity.

Current Program Activities/Allowable Expenses: Loans to qualified high technology companies residing in the State of Hawaii.

Purpose of Proposed Ceiling Increase (if applicable): Not applicable.

Variances: The original fund to provide seed money for this fund was repealed before any funds could be transferred. HTDC has been looking for alternative funding source(s).

Financial Data							
	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019
	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
Beginning Cash Balance	0	0	0	0	0	0	0
Revenues	0	0	0	0	0	0	0
Expenditures	0	0	0	0	0	0	0
Transfers							
List each by JV# and date							
Net Total Transfers	0	0	0	0	0	0	0
Ending Cash Balance	0	0	0	0	0	0	0
Encumbrances	0	0	0	0	0	0	0
Unencumbered Cash Balance	0	0	0	0	0	0	0

Additional Information:

Amount Req. for Bond Conveyance							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

Report on Non-General Fund Information
for Submittal to the 2016 Legislature

Department: Business, Economic Development & Tourism
 Prog ID(s): BED143/TE
 Name of Fund: High Technology Special Fund
 Legal Authority: 206M-15.5

Contact Name: Roberta L. K. Melton
 Phone: 539-3601
 Fund type (MOF) B
 Appropriation Acct. No. S-357-B

Intended Purpose: Funds are expended for the operations, maintenance and management of its industrial parks, projects, facilities, services, and publications, and to pay the expenses in administering the special purpose revenue bonds of the development corporation or in carrying out its project agreements.

Source of Revenues: Per 206M-15.5, "all moneys, fees, and equity from tenants, qualified persons, or other users of the development corporation's industrial parks, projects, other leased facilities, and other services and publications". The primary sources are from 1) tenant rents and user fees from the technology centers, 2) consulting fees generated by the Manufacturing Extension Partnership program (aka INNOVATE Hawaii), 3) contracts with private sector, county or other state entities. Small amounts are derived from workshops, conferences, and the tech centers' virtual incubation program.

Current Program Activities/Allowable Expenses: The activities of the program focus on 1) providing & improving on core services at its technology centers, 2) maintain, increase and better align federal and state partnerships, 3) reinstate HTDC's commitment to serve statewide by increasing neighbor island partnerships, and 4) provide input on tech-based economic development policies. The primary expenditures include portions of HTDC's salaries and fringe benefits, administrative expenses, project expenses, routine building and equipment replacement and repairs and Central Service Assessment. Consulting fees generated by INNOVATE Hawaii are expended back into the program as a "cash match" requirement of the federal cooperative agreement. HTDC may also use funds for feasibility studies and develop programs and new tech centers.

Purpose of Proposed Ceiling Increase (if applicable): Not applicable.

Variances: Revenues are higher than usual in FY15 & FY16 primarily due to two projects being done for the UH's Hawaii Natural Energy Institute (HNEI) worth approx. \$2 million. The timing is such that contracts with subcontractors for the projects are being obligated in FY14 & FY16. Expenses in FY16 also includes contracts for a geriatric park feasibility study and a pilot neighbor island tech mentoring project. Expenses/obligations become more stable again from FY17.

Financial Data							
	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019
	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling	3,736,746	3,755,410	3,755,410	3,789,550	3,805,488	3,805,488	3,805,488
Beginning Cash Balance	2,210,365	2,528,109	1,954,005	2,530,050	2,698,411	2,537,542	2,383,935
Revenues	2,187,417	2,238,822	2,793,839	2,922,190	2,205,597	2,132,859	2,182,752
Expenditures	1,778,353	2,087,677	2,157,794	3,427,829	2,306,466	2,226,466	2,096,466
Transfers							
List each by JV# and date							
Revenues transferred by asset mgmt. contractor to fund the Bldg & Reserve acct.	(91,320)	8,751	(60,000)				
Transfer to CIP appropriation to fund chiller replacement at MRTC		(734,000)					
Net Total Transfers	(91,320.00)	(725,249.00)	(60,000.00)	674,000.00	(60,000)	(60,000)	(60,000)
Ending Cash Balance	2,528,109	1,954,005	2,530,050	2,698,411	2,537,542	2,383,935	2,410,221
Encumbrances	69,060	852,397	903,772	903,772	903,772	903,772	903,772
Unencumbered Cash Balance	2,459,049	1,101,608	1,626,278	1,794,639	1,633,770	1,480,163	1,506,449

Additional Information:

Amount Req. for Bond Conveyance							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

**Report on Non-General Fund Information
for Submittal to the 2016 Legislature**

Department: Business, Economic Development & Tourism
 Prog ID(s): BED143/TE
 Name of Fund: Alternative Energy Research and Development Revolving Fund
 Legal Authority: Act 159, SLH 2015

Contact Name: Roberta L. K. Melton
 Phone: 539-3061
 Fund type (MOF) W
 Appropriation Acct. No. S-369-B

Intended Purpose: To establish a matching grant program to further strengthen and support Hawaii's local companies that are conducting renewable energy research and development through existing contracts with the Department of Defense's Office of Naval Research.

Source of Revenues: A general fund appropriation .

Current Program Activities/Allowable Expenses: This two year pilot program will provide grants to qualified businesses conducting research and development in alternative energy that 1) has been awarded a competitive contract from the DOD's Office of Naval Research related to alternative energy and energy efficiency technologies, 2) is 60% or more resident-owned, 3) is a for-profit entity organized under the laws of the State, 4) has been doing business in the State for one year or longer, 5) expends all grant funds in the State, and 6) has high technology readiness level or high potential for implementation as evidenced by a contract. The pilot program will provide 50% matching funds up to a maximum \$500,000.

Purpose of Proposed Ceiling Increase (if applicable): Not applicable.

Variances: Not applicable.

Financial Data							
	FY 2013 (actual)	FY 2014 (actual)	FY 2015 (actual)	FY 2016 (estimated)	FY 2017 (estimated)	FY 2018 (estimated)	FY 2019 (estimated)
Appropriation Ceiling				1,000,000	1,000,000	0	0
Beginning Cash Balance		0	0	0	200,000	100,000	0
Revenues				1,000,000	1,000,000		
Expenditures				800,000	1,100,000	100,000	
Transfers							
List each by JV# and date							
Net Total Transfers							
Ending Cash Balance	0	0	0	200,000	100,000	0	0
Encumbrances				200,000	100,000		
Unencumbered Cash Balance	0	0	0	0	0	0	0

Additional Information:

Amount Req. for Bond Conveyance							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

**Report on Non-General Fund Information
for Submittal to the 2016 Legislature**

Department: BED, Business, Economic Development & Tourism
 Prog ID(s): BED 144/PL
 Name of Fund: Brownfields Cleanup Revolving Loan Fund (BCRLF)
 Legal Authority: HRS § 201-18 (Act 20, SLH 2007; Act 173, SLH 2002)

Contact Name: Ruby Edwards
 Phone: 587-2817
 Fund type (MOF) W
 Appropriation Acct. No. S-359-B

Intended Purpose: The BCRLF was established with a \$2 million US EPA grant to provide low-cost loans for the cleanup of eligible contaminated sites. The low-cost loans are intended to facilitate the reuse of sites whose redevelopment is hindered by the potential liability and cost of cleaning up contamination that may harm human and environmental health.

Source of Revenues: A corpus of \$1.977 million in grant funds was available for direct loans. The grant has ended; the primary source of revenue is repayment of loan principal and interest (if interest is charged) and any program fees.

Current Program Activities/Allowable Expenses: Loans for cleanup of contaminated sites. Other program costs related to cleanup, i.e. public notice ads, community involvement and outreach, contracts for technical assistance, DOH VRP fees, confirmation sampling, environmental insurance.

Purpose of Proposed Ceiling Increase (if applicable):

Variations:

Financial Data							
	FY 2013 (actual)	FY 2014 (actual)	FY 2015 (actual)	FY 2016 (estimated)	FY 2017 (estimated)	FY 2018 (estimated)	FY 2019 (estimated)
Appropriation Ceiling	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
Beginning Cash Balance	0	0	1,770,000	1,769,976	1,177,476	1,001,836	502,086
Revenues	0	1,770,000	0	0	414,710	300	90,493
Expenditures	0	0	24	592,500	590,350	500,050	500,350
Transfers							
List each by JV# and date							
Net Total Transfers							
Ending Cash Balance	0	1,770,000	1,769,976	1,177,476	1,001,836	502,086	92,229
Encumbrances							
Unencumbered Cash Balance	0	1,770,000	1,769,976	1,177,476	1,001,836	502,086	92,229

Additional Information:

Amount Req. for Bond Conveyance							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

Report on Non-General Fund Information
for Submittal to the 2016 Legislature

Department: DBEDT
 Prog ID(s): BED 145/VC
 Name of Fund: Hawaii Strategic Development Corporation Revolving Fund
 Legal Authority: Chapter 211F, HRS

Contact Name: Karl Fooks
 Phone: 587-3830
 Fund type (MOF) W - Revolving
 Appropriation Acct. No. S-343-B

Intended Purpose: The following moneys shall be deposited into the Hawaii strategic development corporation revolving fund and shall not be considered part of the general fund: all moneys appropriated by the legislature, received as repayments of loans, earned on investments, received pursuant to a venture agreement, received as royalties, received as premiums or fees charged by the corporation, or otherwise received by the corporation.

Source of Revenues: Returns on venture capital investments and interest earned on State Investment Pool.

Current Program Activities/Allowable Expenses: HSDC provides venture capital financing to startup companies and developers of new technologies who are unable to obtain growth capital from conventional lending sources. HSDC invests in privately managed venture capital limited partnerships which leverage public funds with private capital to create investment pools for Hawaii companies. HSDC supports its operating expenses from this fund, which include costs for organizing or sponsoring workshops and seminars for entrepreneurs and investors.

Purpose of Proposed Ceiling Increase (if applicable):

Variances:

Financial Data							
	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019
	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling	4,284,672	4,289,649	4,289,649	4,289,649	4,289,649	4,289,649	4,289,649
Beginning Cash Balance	268,555	1,680,904	8,036,069	6,884,185	5,616,185	3,841,185	2,051,185
Revenues	850	1,664,763	37,436	232,000	225,000	210,000	205,000
Expenditures	588,350	1,304,994	1,168,696	1,500,000	2,000,000	2,000,000	2,000,000
Transfers							
JV # 191, 3/12/13 - Trf from GF	2,000,000						
JV #51, 9/18/13 - Trf from GF		6,000,000					
Net Total Transfers	2,000,000	6,000,000	0				
Ending Cash Balance	1,681,054	8,040,674	6,904,809	5,616,185	3,841,185	2,051,185	256,185
Encumbrances	150	4,905	20,795	20,795			
Unencumbered Cash Balance	1,680,904	8,035,769	6,884,015	5,595,390	3,841,185	2,051,185	256,185

Additional Information:

Amount Req. for Bond Conveyance							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

Report on Non-General Fund Information
for Submittal to the 2016 Legislature

Department: DBEDT
 Prog ID(s): BED 145/VC
 Name of Fund: Hydrogen Investment Capital Special Fund
 Legal Authority: Chapter 211F, HRS

Contact Name: Karl Fooks
 Phone: 587-3830
 Fund type (MOF) B - Special
 Appropriation Acct. No. S-308-B

Intended Purpose: Moneys in the fund shall be expended by the corporation to: (1) Provide seed capital for and venture capital investments in private sector and federal projects for research, development, testing, and implementation of the Hawaii renewable hydrogen program, as set forth in section 196-10; and (2) For any other purpose deemed necessary to carry out the purposes of section 196-10.

Source of Revenues: Returns on venture capital investments and interest earned on State Investment Pool.

Current Program Activities/Allowable Expenses: Provided financing to startup companies and developers of new technologies with renewable energy projects in the State. Funds were expended for the preparation of the Hawaii Renewable Hydrogen Program Plan and for program management expenses.

Purpose of Proposed Ceiling Increase (if applicable):

Variances:

Financial Data							
	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019
	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling	2,608,516	2,608,516	2,608,516	2,608,516	2,608,516	2,608,516	2,608,516
Beginning Cash Balance	157,534	159,052	159,450	141,474	142,020	142,565	143,110
Revenues	1,671	441	672	576	575	575	575
Expenditures	153	42	18,648	30	30	30	30
Transfers							
List each by JV# and date							
Net Total Transfers							
Ending Cash Balance	159,052	159,450	141,474	142,020	142,565	143,110	143,655
Encumbrances							
Unencumbered Cash Balance	159,052	159,450	141,474	142,020	142,565	143,110	143,655

Additional Information:

Amount Req. for Bond Conveyance							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

Report on Non-General Fund Information
for Submittal to the 2016 Legislature

Department: DBEDT
 Prog ID(s): BED 146/EL
 Name of Fund: Natural Energy Laboratory of Hawaii Authority
 Legal Authority: HRS Section 227-D

Contact Name: Sheryll Kaniho
 Phone: 808-327-9585 Ext 234
 Fund type (MOF): B-Special
 Appropriation Acct. No. S-345-B

Intended Purpose: To provide for the operation, maintenance, and management of NELHA projects, facilities and services and for the design and construction of new facilities and the renovation of or addition to existing facilities.

Source of Revenues: Fees collected from tenants in the form of: Land use fees, Laboratory space rent, Royalties, Percentage Rent. Administrative, Electrical, Seawater, Freshwater reimbursement from tenants. Interest income and overhead charges from tenants.

Current Program Activities/Allowable Expenses: Operate and maintain transmission and distribution systems for pumping 55,400 gallons per minute of deep and surface seawater; Market sites and resources to potential new projects and businesses for both the Keahole and Puna sites; Operate a certified water quality laboratory; Provide technical, clerical, operation and construction support to tenants; Operate and maintain construction and operating equipment and the grounds and buildings of both facilities; Provide informational and educational material and lectures.

Purpose of Proposed Ceiling Increase (if applicable): n/a

Variances: 20% variance in expenditures between FY 14 and FY 15; is due to augmentation of special fund to federal grant funds for contract encumbrance and inclusion of transfers to OHA for ceded land assessments.

Financial Data							
	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019
	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling	7,615,034	7,672,917	7,672,917	7,672,917	7,672,917	7,672,917	7,672,917
Beginning Cash Balance	1,602,593	1,246,622	1,330,618	1,350,560	1,400,560	1,427,820	1,550,398
Revenues	4,446,091	4,825,951	5,109,257	6,016,500	5,343,760	5,598,573	5,812,530
Expenditures	4,090,469	4,237,433	5,089,315	5,966,500	5,316,500	5,475,995	5,640,275
Transfers							
List each by JV# and date							
JV 198 4/2/14		184,474					
Net Total Transfers							
Ending Cash Balance	1,958,215	2,019,614	1,350,560	1,400,560	1,427,820	1,550,398	1,722,653
Encumbrances	765,209	795,101	767,910				
Unencumbered Cash Balance	1,193,006	1,224,513	582,650	1,400,560	1,427,820	1,550,398	1,722,653

Additional Information:

Amount Req. for Bond Conveyance							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

Revenue does not include deposits to trust fund for ceded land payments to OHA in FY 14 - FY 14. Included in FY 15-16
 Expenditures does not include payments to OHA for ceded land assessments for FY 13 - FY 14. Included in FY 15-FY 16

Report on Non-General Fund Information
for Submittal to the 2016 Legislature

Department: Business, Economic Development & Tourism
 Prog ID(s): BED 150KA
 Name of Fund: Hawaii Community Development Revolving Fund
 Legal Authority: Section 206E-16, HRS

Contact Name: Aedward Los Banos
 Phone: 594-0343
 Fund type (MOF): Revolving Funds
 Appropriation Acct. No. S-352-B/S-358-B

Intended Purpose:

Section 206E-16, HRS, requires all revenues and receipts of Hawaii Community Development Authority (HCDA) to be deposited into this fund and used to further HCDA's community development objectives. Objectives include planning and implementation of capital improvement projects to upgrade infrastructure and develop public facilities, implementation of long-term planning initiatives to support the development of mixed-use communities that strengthen and diversify Hawaii's economy while enhancing the quality of life for Hawaii's people. In sum, with the support of the Legislature and stakeholders, HCDA strives to create better communities for tomorrow.

Source of Revenues:

The Hawaii Community Development Revolving Fund consists of several different sub-accounts established by law. The Public Facilities Dedication Fees sub-account consists of fees collected from private developers to mitigate the impacts of their developments. The Reserved Housing sub-account is made up of fees collected from developers to ensure the continued availability of low-income and affordable housing in the jurisdiction. The Improvement District sub-account consists of assessments paid by landowners for their proportionate share of Improvement District costs. The Receipts from Ceded Lands sub-account accounts for revenues derived from use of the ceded lands. The monies in the Deposits sub-account are funds that must be returned to the payer upon meeting certain conditions. The Leasing & Management sub-account consists of monies paid to HCDA for such things as lease rents of HCDA-owned properties, or for revenues from HCDA-operated parking facilities, etc.

Current Program Activities/Allowable Expenses:

Planning and regulatory functions in the administration of the Kakaako Community Development District Plan and Rules; the development of infrastructure improvements and improvement district and assessment activities for the district-wide improvement program; production of affordable housing; public facility development functions (parks, parking garages, etc.); and development of State-owned lands. The expenditures allowed from this Revolving Fund are established by the various sub-accounts in which the monies reside. Monies in the Public Facilities Dedication Fees sub-account are restricted to the purchase, creation, expansion, maintenance or improvement of public facilities within the Kakaako Community Development District including parks, schools, parking improvements, etc. The Reserved Housing Fees are restricted to the purchase, creation, expansion, or improvement of reserved (affordable) housing within Kakaako and by administrative rule, adjacent or within the County. The monies in the Improvement District sub-account are restricted to the issuance of assessment area bonds, the advancement of funds in lieu of issuing assessment area bonds, and the sale and purchase of delinquent assessment area lots, and improvement projects in Kakaako District. The monies in Revenues of Ceded Lands are obligated to meet Act178/SLH2006 requirements and to maintain properties on ceded lands. The Deposits sub-account is restricted for return to the payers upon satisfaction of certain pre-agreed conditions. The remainder of the fund is derived from rent and other revenues which are the only funds that can be used to fund HCDA program costs such as: administrative expenditures for the Kakaako District, plan and rules amendment, study, analysis and planning for the District, park security, repairs, maintenance and improvements; common area landscaping, repair and maintenance costs; and repairs and maintenance of properties owned by HCDA. This balance has been negatively affected in recent years due to the loss of rents resulting from various activities including conveyance of approximately 25 acres to the Office of Hawaiian Affairs by Act015/SLH 2012, and relocation of tenants to accommodate the University of Hawaii John A. Burns School of Medicine.

Purpose of Proposed Ceiling Increase (if applicable):

Variances:

FY 2015 Revenues were greater than estimated because receipts from the resale of reserved housing units with equity sharing requirements was greater than expected. FY 2015 Expenditures were less than estimated because of less than estimated contract expenditures.

Financial Data							
	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019
	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling	691,863	691,863	691,863	765,254	769,545	769,545	769,545
Beginning Cash Balance	34,496,754	19,357,242	15,965,965	18,903,102	19,450,102	18,732,102	17,389,102
Revenues	1,727,794	2,119,818	7,428,441	2,784,000	2,251,000	2,326,000	3,221,000
Expenditures	16,487,629	5,359,159	4,403,783	2,237,000	2,969,000	3,669,000	3,755,000
Transfers							
List each by JV# and date							
JS6120, 4/30/15			(2)				
JS1958, 10/6/14			(1,066)				
JS0846, 8/19/14			(2,581)				

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JS0846, 8/19/14			(2,402,466)				
JS3231, 12/9/14			(2,108)				
JS3846, 1/8/15			(5,566)				
JS4278, 1/29/15			(43,960)				
JS001, 7/2/14			(173,000)				
JS001, 7/2/14			(8,000,000)				
JS0846, 8/19/14			(375,768)				
JS3231, 12/9/14			(5,126)				
JS6747, 5/31/15			(27,692)				
JS001, 7/2/14			8,000,000				
JS0846, 8/19/14			2,780,815				
JS1958, 10/6/14			1,066				
JS1987, 10/7/14			(172,966)				
JS3231, 12/9/14			7,234				
JS3846, 1/8/15			5,566				
JS4278, 1/29/15			43,960				
JS4308, 1/30/15			(134,818)				
JS5653, 4/9/15			(34,998)				
JS5653, 4/9/15			(52,523)				
JS5654, 4/9/15			(191,532)				
JS6120, 4/30/15			2				
JS6747, 5/31/15			27,692				
JS0846, 8/19/14			(10,269)				
JS0846, 8/19/14			(167)				
JS6120, 4/30/15			(2,250)				
JS0846, 8/19/14			173,000				
JS001, 7/2/14			10,436				
JS1987, 10/7/14			172,966				
JS4308, 1/30/15			134,818				
JS5654, 4/9/15			191,532				
JS6120, 4/30/15			2,250				
Net Total Transfers	(379,677)	(151,936)	(87,521)				
Ending Cash Balance	19,357,242	15,965,965	18,903,102	19,450,102	18,732,102	17,389,102	16,855,102
Encumbrances	6,595,955	4,984,522	3,063,744				
Unencumbered Cash Balance	12,761,287	10,981,443	15,839,358	19,450,102	18,732,102	17,389,102	16,855,102

Additional Information:

Amount Req. for Bond Conveyance							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

Report on Non-General Fund Information
for Submittal to the 2016 Legislature

Department: Business, Economic Development & Tourism
 Prog ID(s): BED 150
 Name of Fund: Hawaii Community Development Authority Special Assessment Reserve Fund
 Legal Authority: Section 206E-6(g), HRS

Contact Name: Aedward Los Banos
 Phone: 594-0343

Fund type (MOF) Revolving Funds
 Appropriation Acct. No. S-349-B

Intended Purpose:

Section 206E-6(g), HRS, requires properties to be assessed a share of the cost of public facilities improvements. The monies collected from property owners for the payment of assessments and interest on improvement district (ID) bonds are required to be placed in separate special fund to be applied to the payment of principal and interest on these bonds and other related costs. Any surplus after debt services shall be used to further HCDA's community development objectives of the Kakaako District.

The installment program ended June 1, 2008, and all outstanding bonds and related costs were paid off by January 1, 2006, the balance of this fund were transferred to Hawaii Community Development Revolving Fund in FY11.

Source of Revenues:

Collection of assessment payments from private property owners benefited from ID-1, ID-2 and ID-3.

Current Program Activities/Allowable Expenses:

Collecting assessment payments for infrastructure improvement projects.

Purpose of Proposed Ceiling Increase (if applicable):

Variances:

Financial Data							
	FY 2013 (actual)	FY 2014 (actual)	FY 2015 (actual)	FY 2016 (estimated)	FY 2017 (estimated)	FY 2018 (estimated)	FY 2019 (estimated)
Appropriation Ceiling							
Beginning Cash Balance		0	0	0	0	0	0
Revenues							
Expenditures							
Transfers							
List each by JV# and date							
Net Total Transfers							
Ending Cash Balance	0	0	0	0	0	0	0
Encumbrances							
Unencumbered Cash Balance	0	0	0	0	0	0	0

Additional Information:

Amount Req. for Bond Conveyance							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

**Report on Non-General Fund Information
for Submittal to the 2016 Legislature**

Department: Business, Economic Development & Tourism
 Prog ID(s): BED 150KL
 Name of Fund: Hawaii Community Development Revolving Fund
 Legal Authority: Section 206E-195, HRS

Contact Name: Aedward Los Banos
 Phone: 594-0343
 Fund type (MOF): Revolving Funds
 Appropriation Acct. No.: S-326-B/S-356-B

Intended Purpose:

Section 206E-195, HRS, requires all revenues and receipts for the Kalaeloa Community Development District be deposited into this fund and be used to further HCDA's community development objectives for Kalaeloa. Objectives include implementation of policies, programs, and projects that promote economic development and employment opportunities through varied land uses and private sector investment.

Source of Revenues:

Assessment payments from all land users, except the federal government, for their fair share of the costs required to administer and operate the Kalaeloa Community Development District.

Current Program Activities/Allowable Expenses:

Planning and regulatory functions in the administration of the Kalaeloa Development District Plan and Rules; formulating infrastructure plan. Additional activities include coordination with land users and surrounding community to address public needs and concerns.

Purpose of Proposed Ceiling Increase (if applicable):

Variances:

FY 2015 Revenues were greater than estimated. FY2014 Expenditures were less than estimated because contract expenditures were less than expected.

	Financial Data						
	FY 2013 (actual)	FY 2014 (actual)	FY 2015 (actual)	FY 2016 (estimated)	FY 2017 (estimated)	FY 2018 (estimated)	FY 2019 (estimated)
Appropriation Ceiling	394,955	394,955	394,955	425,797	430,559	430,559	430,559
Beginning Cash Balance	126,495	336,920	386,196	313,699	281,699	248,699	222,699
Revenues	187,982	221,310	209,253	428,000	436,000	445,000	455,000
Expenditures	307,233	352,034	369,271	460,000	469,000	471,000	481,000
Transfers							
List each by JV# and date							
JS0846, 8/19/14			(71,445)				
JS6120, 4/30/15			(10)				
JS0846, 8/19/14			(44,255)				
JS002, 7/2/14			(98,740)				
JS002, 7/2/14			(90,000)				
JS0846, 8/19/14			(4,619)				
JS0846, 8/19/14			(39,992)				
JS6120, 4/30/15			(435)				
JS002, 7/2/14			90,000				
JS0846, 8/19/14			76,064				
JS4308, 1/30/15			(59,930)				
JS5653, 4/9/15			34,998				
JS5653, 4/9/15			(104,223)				
JS6120, 4/30/15			10				
JS0846, 8/19/14			84,247				
JS002, 7/2/14			98,740				
JS4308, 1/30/15			59,930				
JS5653, 4/9/15			52,523				
JS5653, 4/9/15			104,223				
JS6120, 4/30/15			435				
Net Total Transfers	329,677	180,000	87,521				
Ending Cash Balance	336,920	386,196	313,699	281,699	248,699	222,699	196,699
Encumbrances	5,250	37,135	5,250				
Unencumbered Cash Balance	331,670	349,061	308,449	281,699	248,699	222,699	196,699

Additional Information:

Amount Req. for Bond Conveyance							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

**Report on Non-General Fund Information
for Submittal to the 2016 Legislature**

Department: Business, Economic Development & Tourism
 Prog ID(s): BED 150
 Name of Fund: Heeiea Community Development Revolving Fund
 Legal Authority: Section 206E-204, HRS

Contact Name: Aedward Los Banos
 Phone: 594-0343
 Fund type (MOF): Revolving Funds
 Appropriation Acct. No. S-364-B

Intended Purpose:

Section 206E-204, HRS, requires all revenues and receipts for the Heeiea Community Development District be deposited into this fund and be used to further HCDA's community development objectives for Heeiea. Objectives include implementation of policies, programs, and projects that preserve and protect the environment and promote agriculture through varied land uses.

Source of Revenues:

Transfer monies from Hawaii Community Development Revolving Fund

Current Program Activities/Allowable Expenses:

Archaeological inventory survey and environment assessment. Additional activities include coordination with land users and surrounding community to address public needs and concerns.

Purpose of Proposed Ceiling Increase (if applicable):

Variances:

Financial Data							
	FY 2013 (actual)	FY 2014 (actual)	FY 2015 (actual)	FY 2016 (estimated)	FY 2017 (estimated)	FY 2018 (estimated)	FY 2019 (estimated)
Appropriation Ceiling							
Beginning Cash Balance	0	24,841	2,897	2,909	2,909	2,909	2,909
Revenues	97	61	12				
Expenditures	25,256	22,005	0				
Transfers							
List each by JV# and date							
Net Total Transfers	50,000						
Ending Cash Balance	24,841	2,897	2,909	2,909	2,909	2,909	2,909
Encumbrances							
Unencumbered Cash Balance	24,841	2,897	2,909	2,909	2,909	2,909	2,909

Additional Information:

Amount Req. for Bond Conveyance							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

Report on Non-General Fund Information
for Submittal to the 2016 Legislature

Department: Business, Economic Development and Tourism
 Prog ID(s): BED-160-HF
 Name of Fund: Waialua Loan/Subside Program
 Legal Authority: Act 30 & Act 31, SSLH 1995 Special Session

Contact Name: Lorraine Egusa
 Phone: 587-0622
 Fund type (MOF) Special
 Appropriation Acct. No. S-YY-325-B

Intended Purpose: Act 30 & Act 31, SSLH 1995, appropriated \$550,000 & \$664,000, respectively, to be used to provide low-interest emergency loans & rental subsidies to former employees & retirees fo the Waialua Sugar Company or their surviving spouses, who, as a result of the plantation closure, require assistance to make mortgage payments on their homes or require rental subsidies for the relocation of displaced workers. The funds are transferred from the Rental Assistance Revolving Fund (RARF) on an as needed basis.

Source of Revenues: Loan interest.

Current Program Activities/Allowable Expenses:

Purpose of Proposed Ceiling Increase (if applicable):

Variances:

Financial Data							
	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019
	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling							
Beginning Cash Balance	788	788	0	0	0	0	0
Revenues	0	0	0	0	0	0	0
Expenditures	0	0	0	0	0	0	0
Transfers							
List each by JV# and date							
6/6/14 JS6578 Trf to S-YY-376		(788)					
Net Total Transfers	0	(788)	0				
Ending Cash Balance	788	0	0	0	0	0	0
Encumbrances							
Unencumbered Cash Balance	788	0	0	0	0	0	0

Additional Information:

Amount Req. for Bond Conveyance							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

Report on Non-General Fund Information
for Submittal to the 2016 Legislature

Department: Business, Economic Development and Tourism
 Prog ID(s): BED-160-HF
 Name of Fund: Housing Finance Revolving Fund (incl S-321)
 Legal Authority: HRS Chapter 201H-80

Contact Name: Lorraine Egusa
 Phone: 587-0622
 Fund type (MOF) Special
 Appropriation Acct. No. S-YY-376-B

Intended Purpose: The Housing Finance Revolving Fund was created in 1985 by Act 48, SLH 1984, to be used for long-term and other special financing. All monies received and collected by the Corporation, not otherwise pledged or obligated nor required by law to be placed in another fund are deposited in this fund. Transactions for the Low Income Housing Tax Credit, Mortgage Credit Certificate and Down Payment Loan programs are recorded in the fund.

Source of Revenues: Repayment on loans and investment interest.

Current Program Activities/Allowable Expenses: Funds are used for long-term & special financing of the Corporation and for the payment of the necessary administrative expenses of programs which include the Mortgage Credit program, the Kahana Valley Loan program, and the Low-Income Housing Tax Credit Program.

Purpose of Proposed Ceiling Increase (if applicable):

Variations: The increase in FY14 revenues was caused by Low Income Housing Tax Credit Fees greater than past and future years.

Financial Data							
	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019
	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling	1,171,430	1,208,180	1,208,180	1,925,761	2,140,472	0	0
Beginning Cash Balance	3,914,244	4,241,348	5,405,591	5,419,875	3,996,531	2,132,371	1,320,234
Revenues	2,906,599	3,699,688	2,897,879	2,649,889	2,581,000	2,587,000	2,593,000
Expenditures	1,394,202	1,240,638	1,427,073	2,115,323	2,295,034	2,524,537	2,776,991
Transfers							
List each by JV# and date (see attached)							
Transfers to S-YY-321-B	0	(52,614)	0	0	0	0	0
Transfers to Disb.(for Admin Cost)	(1,185,293)	(1,296,598)	(1,456,522)	(1,957,910)	(2,150,126)	(2,374,600)	(2,621,700)
Transfer fm B-YY-XXXX Fund		0		0	0	1,500,000	2,000,000
Transfer from S-YY-325		788	0	0	0	0	0
Transfer from S-YY-377		1,003	0	0	0	0	0
Transfer from S-YY-321	0	52,614	0	0	0	0	0
Net Total Transfers	(1,185,293)	(1,294,807)	(1,456,522)	(1,957,910)	(2,150,126)	(874,600)	(621,700)
Ending Cash Balance	4,241,348	5,405,591	5,419,875	3,996,531	2,132,371	1,320,234	514,543
Encumbrances	324,291	100,257	796,125				
Unencumbered Cash Balance	3,917,057	5,305,334	4,623,750	3,996,531	2,132,371	1,320,234	514,543

Additional Information:

Amount Req. for Bond Conveyance							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

Report on Non-General Fund Information
for Submittal to the 2016 Legislature

Department: Business, Economic Development and Tourism
 Prog ID(s): BED-160-HF
 Name of Fund: UH Faculty Hsg Proj Series 1995 Bond Proceed Fund
 Legal Authority: HRS Chapter 201H-80

Contact Name: Lorraine Egusa
 Phone: 587-0622
 Fund type (MOF) Special
 Appropriation Acct. No. S-YY-377-B

Intended Purpose: The U.H. Faculty Housing Project Series 1995 Bond Proceed Fund is the third indenture of the Rental Housing system, which was created under the provisions of Section 201E-57 of the Hawaii Revised Statutes. Act 216, SLH 1987, as amended by Act 390, SLH 1988, authorized the Corporation to issue up to \$75,000,000 of revenue bonds. This authorization was subsequently increased to \$375,000,000 by Act 316, SLH 1989; Act 299, SLH 1990; and Act 172, SLH 1991. The proceeds from the bond issues are used to finance multifamily rental housing projects. The bonds refinanced on 4/16/2009.

Source of Revenues: Investment interest

Current Program Activities/Allowable Expenses:

Purpose of Proposed Ceiling Increase (if applicable):

Financial Data							
	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019
	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling							
Beginning Cash Balance	2,508	1,003	0	0	0	0	0
Revenues	5	0	0				
Expenditures							
Transfers							
List each by JV# and date							
Transfers to Disb. (for audit costs) 10/10/13 JS2005 Trf to S-YY-376	(1,510)	(1,003)					
Net Total Transfers	(1,510)	(1,003)	0				
Ending Cash Balance	1,003	0	0	0	0	0	0
Encumbrances							
Unencumbered Cash Balance	1,003	0	0	0	0	0	0

Additional Information:

Amount Req. for Bond Conveyance							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

Report on Non-General Fund Information
for Submittal to the 2016 Legislature

Department: Business, Economic Development and Tourism
 Prog ID(s): BED-160-HF
 Name of Fund: Housing Loan Program Revolving Bond Fund
 Legal Authority: HRS Chapter 201H, Part III. B

Contact Name: Lorraine Egusa
 Phone: 587-0622
 Fund type (MOF): Special
 Appropriation Acct. No. S-YY-397-B

Intended Purpose: The Single Family Mortgage Purchase Revenue Bond Fund was established in accordance with Act 50, SLH 1979, as amended by Act 337, SLH 1987. These Acts, together with Act 288, SLH 1980; Act 13, Special SLH 1981; Act 224, SLH 1984; Act 171, SLH 1991; Act 1, SLH 1995; and Act 189, SLH 1999 authorize the Corporation to issue bonds of up to \$2,275,000,000. The proceeds from bond issues are used to make affordable interest rate mortgage loans to persons & families of low & moderate income for the purchase of owner-occupied detached single-family and condominium dwelling. Funds are held by a trustee outside of the State Treasury.

Source of Revenues: Bond proceeds; repayments on loans; investment interest, and commitment fees.

Current Program Activities/Allowable Expenses: The Corporation has the flexibility to issue bonds from time to time based on the needs of the mortgage lenders & developers. The exact amount of bonds to be issued will be based upon the demand for affordable mortgage money.

Purpose of Proposed Ceiling Increase (if applicable):

Variations: Bond issuances and repayments are based on the demand for affordable mortgage money, thus the swings from year to year.

Financial Data							
	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019
	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling							
Beginning Cash Balance	163,393	78,779	10,709	141,959	(0)	(0)	(0)
Revenues	32,084,574	4,538,353	4,038,814	3,598,692	34,598,000	34,598,000	34,598,000
Expenditures	32,169,188	4,606,423	3,907,564	3,740,651	34,598,000	34,598,000	34,598,000
Transfers							
List each by JV# and date							
Net Total Transfers	0	0	0	0	0	0	0
Ending Cash Balance	78,779	10,709	141,959	(0)	(0)	(0)	(0)
Encumbrances	0	0	0				
Unencumbered Cash Balance	78,779	10,709	141,959	(0)	(0)	(0)	(0)

Additional Information:

Amount Req. for Bond Conveyance							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

Report on Non-General Fund Information
for Submittal to the 2016 Legislature

Department: Business, Economic Development and Tourism
 Prog ID(s): BED 160-HD
 Name of Fund: Dwelling Unit Revolving Fund (DURF) (incl 314 & 320)
 Legal Authority: HRS Chapter 201H-191

Contact Name: Lorraine Egusa
 Phone: 587-0622
 Fund type (MOF) Special Revolving
 Appropriation Acct. No. S-YY-375-B

Intended Purpose:

The Dwelling Unit Revolving Fund was established in accordance with Act 105, SLH 1970. This Act together with Act 195, SLH 1975, and Act 225, SLH 1976 (which repealed Act 239, SLH 1969) authorized the State to issue general obligation bonds of \$125,000,000 for acquiring, developing, selling & leasing rental residential, commercial & industrial properties; & for providing mortgage, interim construction, down payment, participation mortgage & agreement of sale loans.

Source of Revenues:

Repayments on loans; Sales of dwelling units, land & other assets; Rental payments & lease rent payments from dwelling owners; investment interest

Current Program Activities/Allowable Expenses:

Administration of DURF program, which has been used primarily for interim construction financing of affordable infill housing projects.

Purpose of Proposed Ceiling Increase (if applicable):

Encumbrances: Amount includes unpaid contract amounts primarily for engineering and maintenance for various projects.

Variances: Annual swings in revenue and expenditures are primarily based on anticipated loan repayments and loan advances.

Financial Data							
	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019
	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling	5,528,182	5,665,906	5,989,197	7,916,902	8,648,868		
Beginning Cash Balance	74,841,877	88,225,244	67,754,775	85,054,584	57,966,593	29,424,851	24,642,451
Revenues	36,839,582	10,220,344	31,807,593	8,461,000	9,286,000	30,984,000	28,152,000
Expenditures	24,740,753	32,082,650	16,074,419	51,601,902	40,072,868	38,236,000	29,565,000
Transfers							
List each by JV# and date							
Transfer fm S-YY-XXXB Fund	0	0	0	0	0	0	0
Transfer from S-YY-374	2,479	0	0	0	0	0	0
Transfer from S-YY-376	1,185,293	1,296,598	1,456,523	1,957,910	2,150,126	2,374,600	2,621,700
Transfer from S-YY-377	1,510	0	0	0	0	0	0
Transfer from S-YY-378	95,257	95,239	110,112	95,000	95,000	95,000	95,000
Transfer from B-YY-XXX				14,000,000			
Net Total Transfers	1,284,538	1,391,837	1,566,635	16,052,910	2,245,126	2,469,600	2,716,700
Ending Cash Balance	88,225,244	67,754,775	85,054,584	57,966,593	29,424,851	24,642,451	25,946,151
Encumbrances	2,983,392	3,130,502	3,433,136				
Unencumbered Cash Balance	85,241,852	64,624,273	81,621,449	57,966,593	29,424,851	24,642,451	25,946,151

Additional Information:

Amount Req. for Bond Conveyance							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

Report on Non-General Fund Information
for Submittal to the 2016 Legislature

Department: Business, Economic Development and Tourism
 Prog ID(s): BED 160 HF
 Name of Fund: OHA CEDED LAND PROCEEDS (HCDCH)
 Legal Authority: Act 134, SLH 2006

Contact Name: Lorraine Egusa
 Phone: 587-0622
 Fund type (MOF) Trust
 Appropriation Acct. No. T-YY-906-B

Intended Purpose: Under Act 178, SLH 2006 and Executive order 06-06, each agency of the State that collects receipts from the lands within the public land trust are required to transfer a portion of those receipts to the Office of Hawaiian Affairs ("OHA") thirty days after the close of each fiscal quarter.

Source of Revenues: Commercial receipts from lands within the public land trusts

Current Program Activities/Allowable Expenses: The Corporation collects lease rents and disburses a portion to the Office of Hawaiian Affairs

Purpose of Proposed Ceiling Increase (if applicable):

Variances:

Financial Data							
	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019
	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling							
Beginning Cash Balance	0	0	0	0	0	0	0
Revenues	0	30,042	40,412	45,000	45,000	45,000	45,000
Expenditures	0	30,042	40,412	45,000	45,000	45,000	45,000
Transfers							
List each by JV# and date							
Net Total Transfers	0	0	0	0	0	0	0
Ending Cash Balance	0	0	0	0	0	0	0
Encumbrances							
Unencumbered Cash Balance	0	0	0	0	0	0	0

Additional Information:

Amount Req. for Bond Conveyance							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

Report on Non-General Fund Information
for Submittal to the 2016 Legislature

Department: Business, Economic Development and Tourism
 Prog ID(s): BED 160 HF
 Name of Fund: Housing Project Bond Special Fund - Multifamily
 Legal Authority: HRS Section 201H Part III A

Contact Name: Lorraine Egusa
 Phone: 587-0622
 Fund type (MOF) Special
 Appropriation Acct. No. S-YY-372-B

Intended Purpose: The Multifamily Housing Revenue bond Fund was created in accordance with Act 291, SLH 1980, which authorized the Corporation to issue revenue bonds of \$122,500,000. This authorization was subsequently increased to \$500,000,000 by Act 304, SLH 1996; Act 185, SLH 2004; Act 231, SLH 2007 and Act 121, SLH 2008. This authorization was further increased to \$750,000,000 by S.B. No. 2740, S.D. 1 in 2012.

Source of Revenues: Bond proceeds, interest from investments and loans, and loan repayments.

Current Program Activities/Allowable Expenses: The proceeds from the bond issues are used to provide interim construction loans and/or permanent financing to facilitate the construction or rehabilitation of affordable rental housing projects and to also finance the purchase of the Kukui Gardens Rental Housing Complex.

Purpose of Proposed Ceiling Increase (if applicable):

Variances: Bond issuances and repayments are based on the financing needs of various project developers, thus the swings from year to year.

Financial Data							
	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY2018	FY2019
	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling							
Beginning Cash Balance	0	0	0	0	0	0	0
Revenues	55,429,512	133,362,316	101,517,402	79,789,617	19,101,297	28,315,297	18,955,297
Expenditures	55,429,512	133,362,316	101,517,402	79,789,617	19,101,297	28,315,297	18,955,297
Transfers							
List each by JV# and date							
Net Total Transfers	0	0	0	0	0	0	0
Ending Cash Balance	0	0	0	0	0	0	0
Encumbrances							
Unencumbered Cash Balance	0	0	0	0	0	0	0

Additional Information:

Amount Req. for Bond Conveyance							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

Report on Non-General Fund Information
for Submittal to the 2016 Legislature

Department: Business, Economic Development and Tourism
 Prog ID(s): BED 160 HF
 Name of Fund: Housing Loan Prog Revenue Bond Special Fund - HRHSRB
 Legal Authority: HRS Section 201H - 80

Contact Name: Lorraine Egusa
 Phone: 587-0622
 Fund type (MOF) Special
 Appropriation Acct. No. S-YY-373-B

Intended Purpose: The Rental Housing System and the State of Hawaii Affordable Program were created under the provision of section 57 of Act 337, SLH 1987. Act 216, SLH 1987, as amended by Act 390, SLH 1988, authorized the Corp to issue up to \$75,000,000 of revenue bonds. This authorization was subsequently increased to \$375,000,000 by Act 316, SLH 1989, Act 299, SLH 1990, and Act 172, SLH 1991. In October 2004, the Corporation issued bonds to refund the outstanding RHS and SHARP bonds. The Hawaii Rental Housing System Revenue Bond (HRHSRB) program was created as a result of the refunding.

Source of Revenues: Interest income from investments, rental income, and parking income.

Current Program Activities/Allowable Expenses: The proceeds from the bond issues are used to finance multifamily rental housing projects.

Purpose of Proposed Ceiling Increase (if applicable):

Variations: There were no significant variations.

Financial Data							
	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019
	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling							
Beginning Cash Balance	2,005,060	2,174,998	2,246,208	2,340,938	2,438,510	2,539,009	2,642,523
Revenues	17,515,043	18,776,600	18,995,557	19,565,424	20,152,386	20,756,958	21,379,667
Expenditures	17,345,105	18,705,390	18,900,827	19,467,852	20,051,887	20,653,444	21,273,047
Transfers							
List each by JV# and date							
Net Total Transfers	0	0	0	0	0	0	0
Ending Cash Balance	2,174,998	2,246,208	2,340,938	2,438,510	2,539,009	2,642,523	2,749,142
Encumbrances							
Unencumbered Cash Balance	2,174,998	2,246,208	2,340,938	2,438,510	2,539,009	2,642,523	2,749,142

Additional Information:

Amount Req. for Bond Conveyance							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

Report on Non-General Fund Information
for Submittal to the 2016 Legislature

Department: Business, Economic Development and Tourism
 Prog ID(s): BED 160-HF
 Name of Fund: Rental Assistance Revolving fund
 Legal Authority: HRS Section 201H-123

Contact Name: Lorraine Egusa
 Phone: 587-0622
 Fund type (MOF): Special
 Appropriation Acct. No. S-YY-378-B

Intended Purpose: The Rental Assistance Fund was created by Act 111, SLH 1981 to assist families and individuals of low and moderate income to obtain safe and sanitary rental housing accommodations at reduced rates. The program was amended by Act 307, SLH 1992, to also provide for interim construction financing for rental projects.

Source of Revenues: Interest income from investments and interim loans.

Current Program Activities/Allowable Expenses: This fund also provides interim construction financing for the development of affordable rental units.

Purpose of Proposed Ceiling Increase (if applicable):

Variances:

Financial Data							
	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019
	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling							
Beginning Cash Balance	23,674,989	22,243,484	20,739,002	19,321,141	17,636,749	15,870,652	14,019,831
Revenues	456,405	458,611	544,696	447,240	447,000	447,000	447,000
Expenditures	1,792,653	1,867,855	1,852,445	2,036,632	2,118,097	2,202,821	2,290,934
Transfers							
List each by JV# and date							
Schedule attached							
1) Trf to disb acct for admin	(88,244)	(94,553)	(108,268)	(95,000)	(95,000)	(95,000)	(95,000)
2) Trf to disb acct for audit	(7,013)	(685)	(1,844)				
Net Total Transfers	(95,257)	(95,238)	(110,112)	(95,000)	(95,000)	(95,000)	(95,000)
Ending Cash Balance	22,243,484	20,739,002	19,321,141	17,636,749	15,870,652	14,019,831	12,080,897
Encumbrances							
Unencumbered Cash Balance	22,243,484	20,739,002	19,321,141	17,636,749	15,870,652	14,019,831	12,080,897

Additional Information:

Amount Req. for Bond Conveyance							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

Report on Non-General Fund Information
for Submittal to the 2016 Legislature

Department: Business, Economic Development and Tourism
 Prog ID(s): BED 160-HF
 Name of Fund: Rental Housing Trust Fund
 Legal Authority: HRS Chapter 201H-202, as amended by Act 237, SLH 2015

Contact Name: Lorraine Egusa
 Phone: 587-0622
 Fund type (MOF) Trust Fund
 Appropriation Acct. No. T-YY-930-B

Intended Purpose:

Funding is made available to subsidize the development of affordable rental housing (grant or low-interest, long term loan) by establishing the Rental Housing Trust Fund as a continuous renewable resource to assist very low and low income families and individuals, including the homeless and special needs groups, in obtaining rental housing. Revenues are obtained through collection of miscellaneous income and application fees.

Source of Revenues:

Repayment on loans; Conveyance taxes & Investment interest.

Current Program Activities/Allowable Expenses:

To asset low-income families and individuals, including the homeless and special need groups in obtaining affordable rental housing.

Purpose of Proposed Ceiling Increase (if applicable):

Variances: The increase in estimated revenues in FY2015 is due to the increased percentage share of conveyance taxes.

Effective July 1, 2015, this fund was reclassified to a Special Fund, S-YY-380-B.

Financial Data							
	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019
	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling	21,923,698	21,923,698	44,923,698				
Beginning Cash Balance	58,736,246	62,535,492	79,037,671	97,111,402	0	0	0
Revenues	19,823,647	24,640,091	51,738,533				
Expenditures	21,024,401	8,137,912	33,664,802				
Transfers							
List each by JV# and date							
Transfer from B-12-413-B	5,000,000						
Transfer to S-16-380-B				(97,111,402)			
Transfer from B-XX-XXX-B			0				
Net Total Transfers	5,000,000	0	0	(97,111,402)			
Ending Cash Balance	62,535,492	79,037,671	97,111,402	0	0	0	0
Encumbrances							
Unencumbered Cash Balance	62,535,492	79,037,671	97,111,402	0	0	0	0

Additional Information:

Amount Req. for Bond Conveyance							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

Report on Non-General Fund Information
for Submittal to the 2016 Legislature

Department: Business, Economic Development and Tourism
 Prog ID(s): BED 160-HF
 Name of Fund: Rental Housing Revolving Fund
 Legal Authority: HRS Chapter 201H-202, as amended by Act 237, SLH 2015

Contact Name: Lorraine Egusa
 Phone: 587-0622
 Fund type (MOF) Special Fund
 Appropriation Acct. No. S-YY-380-B

Intended Purpose:

Funding is made available to subsidize the development of affordable rental housing (grant or low-interest, long term loan) by establishing the Rental Housing Trust Fund as a continuous renewable resource to assist very low and low income families and individuals, including the homeless and special needs groups, in obtaining rental housing. Revenues are obtained through collection of miscellaneous income and application fees.

Source of Revenues:

Repayment on loans; Conveyance taxes & Investment interest.

Current Program Activities/Allowable Expenses:

To assist low-income families and individuals, including the homeless and special need groups in obtaining affordable rental housing.

Purpose of Proposed Ceiling Increase (if applicable):

Variances: Prior to July 1, 2015, this fund was a Trust Fund, T-XX-930-B.

Financial Data							
	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019
	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling				88,000,000	88,000,000		
Beginning Cash Balance		0	0	0	91,760,913	93,854,913	135,998,913
Revenues				34,044,511	32,094,000	32,144,000	32,194,000
Expenditures				44,395,000	30,000,000	30,000,000	30,000,000
Transfers							
List each by JV# and date							
Transfer from T-16-930				97,111,402			
Transfer to							
Transfer from B-XX-XXX-B			0	5,000,000		40,000,000	
Net Total Transfers		0	0	102,111,402	0	40,000,000	0
Ending Cash Balance	0	0	0	91,760,913	93,854,913	135,998,913	138,192,913
Encumbrances							
Unencumbered Cash Balance	0	0	0	91,760,913	93,854,913	135,998,913	138,192,913

Additional Information:

Amount Req. for Bond Conveyance							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

Report on Non-General Fund Information
for Submittal to the 2016 Legislature

Department: Business, Economic Development and Tourism
 Prog ID(s): BED 160HF
 Name of Fund: Emergency Homeowners' Loan Program (EHLF)
 Legal Authority: Pub. L. 94-50

Contact Name: Lorraine Egusa
 Phone: 587-0622
 Fund type (MOF): Other Federal Fund
 Appropriation Acct. No. S-YY-206-B

Intended Purpose:

The Dodd-Frank Wall Street Reform and Consumer Protection Act (Pub. L. 111-203) provided funds to HUD to implement the EHLF Program to provide emergency mortgage assistance to homeowners experiencing temporary involuntary loss of employment or underemployment resulting in a substantial reduction in income due to adverse economic conditions, and who consequently are financially unable to make full mortgage payments. NeighborWorks awarded the Corporation a grant to provide counseling services to eligible homeowners through its sub-grantees.

Source of Revenues:

Pub. L. 111-203

Current Program Activities/Allowable Expenses:

The Corporation is a conduit and receives the money from NeighborWorks; the grant money is then disbursed to the sub-grantee counselors.

Purpose of Proposed Ceiling Increase (if applicable):

Financial Data							
	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019
	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling							
Beginning Cash Balance	20,320	4,260	4,729	597	0	0	0
Revenues	4,691	6,656	13,307				
Expenditures	20,751	6,187	17,439	597			
Transfers							
List each by JV# and date							
Net Total Transfers							
Ending Cash Balance	4,260	4,729	597	0	0	0	0
Encumbrances							
Unencumbered Cash Balance	4,260	4,729	597	0	0	0	0

Additional Information:

Amount Req. for Bond Conveyance							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

Report on Non-General Fund Information
for Submittal to the 2015 Legislature

Department: Business, Economic Development and Tourism
 Prog ID(s): BED 160HF
 Name of Fund: Home Investment Partnership Program
 Legal Authority: P.L. 101-625, Title II

Contact Name: Lorraine Egusa
 Phone: 587-0622
 Fund type (MOF): Federal Fund "N"
 Appropriation Acct. No.: S-14-212-B

Intended Purpose:

The HOME Investment Partnership Program was created by the National Affordable Housing Act of 1990. This program is intended to be a locally designed and administered program which: 1) expands the supply of decent, safe, affordable, and sanitary housing, with primary attention to low income rental housing; 2) strengthens the abilities of state and local governments to design and implement affordable housing strategies; and 3) provides both federal financing and technical assistance.

Source of Revenues:

Current Program Activities/Allowable Expenses:

The Corporation is a conduit and receives the money from HUD and administers the HOME program, the grant money is then disbursed to the Counties.

Purpose of Proposed Ceiling Increase (if applicable):

Financial Data							
	FY 2013	FY 2014		FY 2016	FY 2017	FY 2018	FY 2019
	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling	3,000,000	3,000,000					
Beginning Cash Balance	0	0	0	0	0	0	0
Revenues	88,836	88,330	4,543,044	500,000	500,000	500,000	500,000
Expenditures	88,836	88,330	4,543,044	500,000	500,000	500,000	500,000
Transfers							
List each by JV# and date							
Net Total Transfers							
Ending Cash Balance	0	0	0	0	0	0	0
Encumbrances							
Unencumbered Cash Balance	0	0	0	0	0	0	0

Additional Information:

Amount Req. for Bond Conveyance							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

Report on Non-General Fund Information
for Submittal to the 2016 Legislature

Department: Business, Economic Development and Tourism
 Prog ID(s): BED 160HF
 Name of Fund: Home Investment Partnership Program
 Legal Authority: P.L. 101-625, Title II

Contact Name: Lorraine Egusa
 Phone: 587-0622
 Fund type (MOF) Federal Fund "N"
 Appropriation Acct. No. S-15-212-B

Intended Purpose:

The HOME Investment Partnership Program was created by the National Affordable Housing Act of 1990. This program is intended to be a locally designed and administered program which: 1)expands the supply of decent, safe, affordable, and sanitary housing, with primary attention to low income rental housing; 2)strengthens the abilities of state and local governments to design and implement affordable housing strategies; and 3)provides both federal financing and technical assistance.

Source of Revenues:

Current Program Activities/Allowable Expenses:

The Corporation is a conduit and receives the money from HUD and administers the HOME program, the grant money is then disbursed to the Counties.

Purpose of Proposed Ceiling Increase (if applicable):

Financial Data							
	FY 2013	FY 2014		FY 2016	FY 2017	FY 2018	FY 2019
	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling			3,000,000				
Beginning Cash Balance	0	0	0	0	0	0	0
Revenues	0	0	148,763	1,000,000	300,000	1,000,000	551,237
Expenditures	0	0	148,763	1,000,000	300,000	1,000,000	551,237
Transfers							
List each by JV# and date							
Net Total Transfers							
Ending Cash Balance	0	0	0	0	0	0	0
Encumbrances							
Unencumbered Cash Balance	0	0	0	0	0	0	0

Additional Information:

Amount Req. for Bond Conveyance							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

Report on Non-General Fund Information
for Submittal to the 2016 Legislature

Department: Business, Economic Development and Tourism
 Prog ID(s): BED 160HF
 Name of Fund: Home Investment Partnership Program
 Legal Authority: P.L. 101-625, Title II

Contact Name: Lorraine Egusa
 Phone: 587-0622
 Fund type (MOF): Federal Fund "N"
 Appropriation Acct. No. S-16-212-B

Intended Purpose:

The HOME Investment Partnership Program was created by the National Affordable Housing Act of 1990. This program is intended to be a locally designed and administered program which: 1) expands the supply of decent, safe, affordable, and sanitary housing, with primary attention to low income rental housing; 2) strengthens the abilities of state and local governments to design and implement affordable housing strategies; and 3) provides both federal financing and technical assistance.

Source of Revenues:

Current Program Activities/Allowable Expenses:

The Corporation is a conduit and receives the money from HUD and administers the HOME program, the grant money is then disbursed to the Counties.

Purpose of Proposed Ceiling Increase (if applicable):

Financial Data							
	FY 2013	FY 2014		FY 2016	FY 2017	FY 2018	FY 2019
	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling				3,000,000			
Beginning Cash Balance	0	0	0	0	0	0	0
Revenues	0	0	0	150,000	1,000,000	300,000	1,000,000
Expenditures	0	0	0	150,000	1,000,000	300,000	1,000,000
Transfers							
List each by JV# and date							
Net Total Transfers							
Ending Cash Balance	0	0	0	0	0	0	0
Encumbrances							
Unencumbered Cash Balance	0	0	0	0	0	0	0

Additional Information:

Amount Req. for Bond Conveyance							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

Report on Non-General Fund Information
for Submittal to the 2016 Legislature

Department: Business, Economic Development and Tourism
 Prog ID(s): BED 160HF
 Name of Fund: National Foreclosure Mitigation Counseling (NFMC)
 Legal Authority: P.L. 110-289

Contact Name: Lorraine Egusa
 Phone: 587-0622
 Fund type (MOF) Other Federal Fund
 Appropriation Acct. No. S-YY-213-B

Intended Purpose:

Federal funding for foreclosure mitigation counseling through the HERA approved July 30, 2008. NFMC is intended to support rapid expansion of foreclosure intervention, counseling services in response to nationwide mortgage foreclosure crisis. Grant to be used for foreclosure counseling, legal assistance to homeowners facing foreclosure. Training for foreclosure counselors & admin expenses.

Source of Revenues:

Housing and Economic Recovery Act (HERA)

Current Program Activities/Allowable Expenses:

The Corporation is a conduit and receives the money from Neighbor Works America and administers the NFMC program, the grant money is then disbursed to non-profit counseling agencies.

Purpose of Proposed Ceiling Increase (if applicable):

Financial Data							
	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019
	(actual)	(actual)		(estimated)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling							
Beginning Cash Balance	12,068	49,409	14,586	5,524	0	0	0
Revenues	73,259	55,388	5,972	0	0	0	0
Expenditures	35,918	90,211	15,033	5,524	0	0	0
Transfers							
List each by JV# and date							
Net Total Transfers							
Ending Cash Balance	49,409	14,586	5,524	0	0	0	0
Encumbrances							
Unencumbered Cash Balance	49,409	14,586	5,524	0	0	0	0

Additional Information:

Amount Req. for Bond Conveyance							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

Report on Non-General Fund Information
for Submittal to the 2016 Legislature

Department: Business, Economic Development and Tourism
 Prog ID(s): BED 160HF
 Name of Fund: Neighborhood Stabilization Program (NSP)
 Legal Authority: P.L. 110-289

Contact Name: Lorraine Egusa
 Phone: 587-0622
 Fund type (MOF): Other Federal Fund
 Appropriation Acct. No.: S-YY-214-B

Intended Purpose:

Federal NSP approved July 30, 2008. Created by the Housing & Economic Recovery Act of 2008. Grant is intended to provide targeted emergency assistance to State & local governments to acquire & redevelop foreclosed properties. Grants may be used to acquire land & properties, to demolish or rehabilitate abandoned properties and/or to offer down payment & closing cost assistance to low to moderate income homebuyers. Grants can create land banks to stabilize neighborhoods. Funds will be allocated in each of the counties of Honolulu, Hawaii, Kauai & Maui for specified projects & purposes.

Source of Revenues:

Housing and Economic Recovery Act (HERA)

Current Program Activities/Allowable Expenses:

The Corporation is a conduit and receives the money from HUD and administers the NSP program, the grant money is then disbursed to the sub-recipients or contractors for eligible projects.

Purpose of Proposed Ceiling Increase (if applicable):

Financial Data							
	FY 2013	FY 2014		FY 2016	FY 2017	FY 2018	FY 2019
	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling	6,677,735	6,677,735		0	0	0	0
Beginning Cash Balance	0	0	0	0	0	0	0
Revenues	3,852,803	180,937	165,066	0	0	0	0
Expenditures	3,852,803	180,937	165,066	0	0	0	0
Transfers							
List each by JV# and date							
Net Total Transfers	0						
Ending Cash Balance	0	0	0	0	0	0	0
Encumbrances							
Unencumbered Cash Balance	0	0	0	0	0	0	0

Additional Information:

Amount Req. for Bond Conveyance							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

Report on Non-General Fund Information
for Submittal to the 2016 Legislature

Department: Business, Economic Development and Tourism
 Prog ID(s): BED 160HA
 Name of Fund: Fee Simple Residential Revolving Fund
 Legal Authority: HRS Chapter 516-44

Contact Name: Lorraine Egusa
 Phone: 587-0622
 Fund type (MOF): Special Revolving
 Appropriation Acct. No. S-YY-374-B

Intended Purpose:

Act 307, SLH 1967, as amended by Act 337, SLH 1987, created this fund and authorized the Corporation to deposit all monies received or collected in connection with the State of Hawaii land reform programs into the fund. The State's land reform programs are aimed at promoting fee simple ownership or residential lots in order to ease the inflation of prices for both fee simple and leasehold residential lots and to disperse ownership of fee simple residential lots to as large a number of people as possible.

Source of Revenues:

Investment interest and repayment of fee simple purchase costs

Current Program Activities/Allowable Expenses:

Activity in the fund is minimal because of the decreased demand for these services.

Purpose of Proposed Ceiling Increase (if applicable):

Financial Data							
	FY 2013	FY 2014		FY 2016	FY 2017	FY 2018	FY 2019
	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling							
Beginning Cash Balance	62,979	60,682	60,850	61,109	0	0	0
Revenues	181	168	259	0	0	0	0
Expenditures	0	0	0	0	0	0	0
Transfers							
List each by JV# and date							
Transfer to Disb.(for admin cost)	(2,478)	0	0				
Transfer to General Fund				(61,109)			
Net Total Transfers	(2,478)	0	0	(61,109)	0	0	0
Ending Cash Balance	60,682	60,850	61,109	0	0	0	0
Encumbrances							
Unencumbered Cash Balance	60,682	60,850	61,109	0	0	0	0

Additional Information:

Amount Req. for Bond Conveyance							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							