

**Report on Non-General Fund Information
for Submittal to the 2017 Legislature**

Department: Business, Economic Development & Tourism
 Prog ID(s): BED107/BA
 Name of Fund: Foreign-Trade Zone Special Fund (FTZSF)
 Legal Authority: HRS Section 212-9

Contact Name: David Sikking
 Phone: 808-587-5374
 Fund type (MOF): B
 Appropriation Acct. No.: S-302-B

Intended Purpose: To encourage manufacturing and value-added activities in Hawaii, increase the export competitiveness of Hawaii companies incubate and support small businesses engaged in importing and exporting activities, and attract new investment and job opportunities by operating a statewide Foreign-Trade Zone (FTZ) program that reduces the barriers and costs associated with international trade.

Source of Revenues: The Foreign-Trade Zone (FTZ) obtains all its revenue by charging FTZ users for its services, use of facilities, and equipment. The FTZ program is currently self-sufficient and no general fund infusion is required to run the program.

Current Program Activities/Allowable Expenses: Types of expenditures in accordance with Chapter 212-9, HRS include personnel costs, FTZ office equipment and supplies, facility maintenance and repairs, capital improvement, security costs, landscaping costs, etc.

Purpose of Proposed Ceiling Increase (if applicable): The requested increase is to accommodate the projected increase in collective bargaining and benefits, as well as anticipated increases in operating costs as the FTZ's new International Trade Resource Center wing is opened.

Variances:

	Financial Data						
	FY 2013 (actual)	FY 2014 (actual)	FY 2015 (actual)	FY 2016 (actual)	FY 2017 (estimated)	FY 2018 (estimated)	FY 2019 (estimated)
Appropriation Ceiling	2,066,145	2,066,145	2,066,145	2,127,755	2,156,516	2,366,145	2,366,145
Beginning Cash Balance	1,078,369	992,375	1,106,285	996,330	1,130,469	1,130,469	1,130,469
Revenues	1,437,183	1,805,324	1,675,189	2,060,343	1,950,000	2,000,000	2,000,000
Expenditures	1,504,684	1,676,691	1,777,830	1,921,388	1,950,000	2,000,000	2,000,000
Transfers							
List each by JV# and date							
Net Total Transfers	{18,293}	{14,723}	{7,315}	{4,816}			
Ending Cash Balance	992,375	1,106,285	996,330	1,130,469	1,130,469	1,130,469	1,130,469
Encumbrances	161,109	181,145	267,151	315,159	300,000	300,000	300,000
Unencumbered Cash Balance	831,266	925,140	729,179	815,310	830,469	830,469	830,469

Additional Information:

Amount Req. for Bond Conveyance							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

FY 2013	JV71, 10/10/12	4,515.30	FY 2014	JV75, 10/16/13	4,631.43	FY 2015	JV53, 9/30/14	2737.32
	JV143, 1/15/13	4,515.30		JV137, 1/15/14	4,631.43		JV112, 1/28/15	2737.32
	JV207, 4/9/13	4,631.42		JV197, 3/31/14	2,737.32		JV182, 4/20/15	1839.88
	JV269, 6/30/13	4,631.43		JV264, 6/30/14	2,722.32		4th qtr posted in F16 1st qtr	
		18,293.45			14,722.50			7,314.52

JV10, 7/27/15 1493.00

FY 2016	JV67 7/22/2015	1,493.00
	JV256 10/15/2015	557.96
	JV434 1/5/2016	557.96
	JV655 4/14/2016	2,206.92
	4th qtr posted in F17 1st qtr	
		4,815.84

Report on Non-General Fund Information
for Submittal to the 2017 Legislature

Department: Business, Economic Development and Tourism
 Prog ID(s): BED 100/SM
 Name of Fund: Hawaii Community-Based Economic Development Revolving Fund
 Legal Authority: Chapter 210D, HRS

Contact Name: Wayne Thom
 Phone: (808)587-2772
 Fund type (MOF) Revolving Fund (W)
 Appropriation Acct. No. S-344-B

Intended Purpose:

To provide training and capacity building opportunities, and invest in community economic development projects that result in measurable economic impact

Source of Revenues:

Loan principal, loan interest, interest from investment pool, fees from workshops and conferences, and other program related activities.

Current Program Activities/Allowable Expenses:

Low interest loans, workshops and conferences that provide capacity-building training and technical assistance.

Purpose of Proposed Ceiling Increase (if applicable):

Not applicable.

Variations:

Not applicable.

Financial Data							
	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019
	(actual)	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling	721,915	721,915	721,915	721,915	721,915	721,915	721,915
Beginning Cash Balance	182,207	203,519	203,907	158,433	51,024	36,024	284,880
Revenues	1,687	6,090	7,495	14,077	10,000	15,000	15,000
Expenditures	375	25,702	72,969	61,425	25,000	25,000	25,000
Transfers							
List each by JV# and date							
JV# JM5714 5/9/13	20,000						
JV# JM4392 3/14/14		20,000					
JV# JM4664 4/09/15			20,000				
Net Total Transfers	20,000	20,000	20,000				
Ending Cash Balance	203,519	203,907	158,433	111,085	36,024	26,024	287,860
Encumbrances			70,000	10,000			
Unencumbered Cash Balance	203,519	203,907	88,433	101,085	36,024	26,024	287,860

Additional Information:

Amount Req. for Bond Conveyance							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

Report on Non-General Fund Information
for Submittal to the 2017 Legislature

Department: Business, Economic Development and Tourism
 Prog ID(s): BED 100/SM
 Name of Fund: State Disaster Revolving Fund
 Legal Authority: Part III, Chapter 209, HRS

Contact Name: Dennis T. Ling
 Phone: 587-2755
 Fund type (MOF) Revolving Fund (W)
 Appropriation Acct. No. S-353-B

Intended Purpose:
To assist businesses and individuals who suffer damages in a state-declared disaster.

Source of Revenues:
Loan repayments(principal and interest) and interest earned on TCD's and/or State Investment Pool.

Current Program Activities/Allowable Expenses:
None.

Purpose of Proposed Ceiling Increase (if applicable):
Not applicable.

Variations:
Not applicable.

Financial Data							
	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019
	(actual)	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000
Beginning Cash Balance	269,767	273,000	275,940	276,156	277,478	277,693	284,880
Revenues	3,251	2,961	231	1,325	230	230	230
Expenditures	18	21	15	3	15	15	15
Transfers							
List each by JV# and date							
JV#25, 12/27/10 Act 192,SLH 2010							
Transfer to State General Fund							
Net Total Transfers							
Ending Cash Balance	273,000	275,940	276,156	277,478	277,693	277,908	287,860
Encumbrances							
Unencumbered Cash Balance	273,000	275,940	276,156	277,478	277,693	277,908	287,860

Additional Information:

Amount Req. for Bond Conveyance							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

Report on Non-General Fund Information
for Submittal to the 2017 Legislature

Department: BED
 Prog ID(s): BED120
 Name of Fund: Energy Security Special Fund
 Legal Authority: Act 208, SLH 2008

Contact Name: Donna Mau
 Phone: 587-9016
 Fund type (MOF) B
 Appropriation Acct. No. S-17-305-B

Intended Purpose: To support the Hawaii Clean Energy Initiative (HCEI) program.

Source of Revenues: Environmental Response, Energy and Food Security Tax; moneys appropriated by the legislature, interest attributable to investment of money in the fund; moneys allotted from other sources.

Current Program Activities/Allowable Expenses: Support the Energy Division, including staff and projects; fund the renewable energy

Purpose of Proposed Ceiling Increase (if applicable): To add two (2) exempt Energy Analyst positions within the Energy Division (Hawaii State Energy Office).

Variances: The expenditure variance from FY 2013 to 2014 can be attributed to HSEO becoming increasing reliant on ESSF funds as federal ARRA funds were depleted.

Financial Data							
	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019
	(actual)	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling	3,072,842	4,944,305	5,889,305	4,792,457	4,665,779	4,777,779	4,987,779
Beginning Cash Balance	4,952,786	5,448,815	4,709,981	3,904,425	3,327,352	2,656,410	1,971,410
Revenues	3,998,324	3,770,222	3,806,283	3,894,794	3,815,000	3,815,000	3,815,000
Expenditures	3,407,295	4,509,056	4,611,839	4,471,867	4,485,942	4,500,000	4,500,000
Transfers							
List each by JV# and date							
	(95,000)						
Net Total Transfers	(95,000)	0	0	0	0	0	0
Ending Cash Balance	5,448,815	4,709,981	3,904,425	3,327,352	2,656,410	1,971,410	1,286,410
Encumbrances	710,651	759,436	1,651,774	1,022,273			
Unencumbered Cash Balance	4,738,164	3,950,545	2,252,651	2,305,079	2,656,410	1,971,410	1,286,410

Additional Information:

Amount Req. for Bond Conveyance							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

Report on Non-General Fund Information
for Submittal to the 2017 Legislature

Department: BED
 Prog ID(s): BED120
 Name of Fund: Renewable Energy Facility Siting Special Fund
 Legal Authority: 201N-11, HRS

Contact Name: Donna Mau
 Phone: 587-9016
 Fund type (MOF) B
 Appropriation Acct. No. S-17-306-B

Intended Purpose: To establish a renewable energy facility siting process for state and county permits.

Source of Revenues: Moneys appropriated by the legislature; permit plan application fees collected; moneys allotted from other sources.

Current Program Activities/Allowable Expenses: Oversight of the permit plan process pursuant to 201N-4 (a), HRS and for the operation and administration of the renewable energy facility siting process.

Purpose of Proposed Ceiling Increase (if applicable): Act 27, SLH 2016 repealed chapter 201N, HRS relating to the renewable energy facility siting process, including the Renewable Energy Facility Siting Special Fund. A FB 17-19 request has been submitted to reduce the appropriation of the special fund.

Variances:

Financial Data							
	FY 2013 (actual)	FY 2014 (actual)	FY 2015 (actual)	FY 2016 (actual)	FY 2017 (estimated)	FY 2018 (estimated)	FY 2019 (estimated)
Appropriation Ceiling	750,000	750,000	750,000	750,000	750,000	0	0
Beginning Cash Balance	0	0	0	0	0	0	0
Revenues	0	0	0	0	0	0	0
Expenditures	0	0	0	0	0	0	0
Transfers							
List each by JV# and date							
Net Total Transfers	0	0	0	0	0	0	0
Ending Cash Balance	0	0	0	0	0	0	0
Encumbrances	0	0	0				
Unencumbered Cash Balance	0	0	0	0	0	0	0

Additional Information:

Amount Req. for Bond Conveyance							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

Report on Non-General Fund Information
for Submittal to the 2017 Legislature

Department: BED
 Prog ID(s): BED120
 Name of Fund: Hawaii Green Infrastructure Bond Fund, Outside State Treasury
 Legal Authority: Act 211, SLH 2013

Contact Name: Donna Mau
 Phone: 587-9016
 Fund type (MOF) B
 Appropriation Acct. No. S-17-368-B

Intended Purpose: To secure the payment of bonds, amounts apyable to financing parties and bondholders, amounts payable under any ancillary agreement,

Source of Revenues: Proceeds of the green infrastructure fee; any other proceeds of green infrastructure property; and other moneys .

Current Program Activities/Allowable Expenses: Not applicable.

Purpose of Proposed Ceiling Increase (if applicable): Pursuant to the Indenture of Trust between DBEDT and U.S. National Bank Association, Section 6.9, Annual Budget, an appropriation amount equal to one and a half times the estimated principal and interest payments secheduled is needed. Estimated principal and interest payments is \$13.4M annually.

Variances: The revenue variance between FY 2015 and FY 2016 is because in FY2015, bond proceeds were recorded and receipt of interest and Green Infrastructure fees began mid-year. The expenditure variance between FY 2015 and FY 2016 is because only Cost of Issuance was recorded in FY 2015, and debt service (Principal and Interest) and ongoing services began in FY 2016.

Financial Data							
	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019
	(actual)	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling		10,000,000	20,000,000	0	0	21,000,000	21,000,000
Beginning Cash Balance		0	0	0	59,438	59,438	59,438
Revenues			9,796,754	14,406,069	14,000,000	14,000,000	14,000,000
Expenditures			1,693,357	14,346,631	14,000,000	14,000,000	14,000,000
Transfers							
List each by JV# and date							
Net Total Transfers			0	0	0	0	0
Ending Cash Balance	0	0	8,103,397	59,438	59,438	59,438	59,438
Encumbrances			0	0	0	0	0
Unencumbered Cash Balance	0	0	8,103,397	59,438	59,438	59,438	59,438

Additional Information:

Amount Req. for Bond Conveyance			1,693,357	14,346,631	14,000,000	14,000,000	14,000,000
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

Department: BED
 Prog ID(s): BED120
 Name of Fund: HI Green Infrastructure Special Fund, Outside State Treasury
 Legal Authority: Section 196-95, HRS

Contact Name: Wendy Yoshinaga
 Phone: 587-3821
 Fund type (MOF) B
 Appropriation Acct. No. S-17-395-B

Intended Purpose: To fund loans under the GEMS program and cover associated costs

Source of Revenues: Original funding from proceeds of bonds; loan repayments, and investment interest.

Current Program Activities/Allowable Expenses: Making green infrastructure loans and paying related financing costs.

Purpose of Proposed Ceiling Increase (if applicable):

Variances: Variances in revenues due to one-time transfer of bond proceeds for GEMS Loan Program in FY 2015; Expenditure and revenue variances are due to varying amounts in loan disbursements and related receipt of loan repayments.

Financial Data							
	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019
	(actual)	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling		0	0	50,000,000	50,000,000	50,000,000	50,000,000
Beginning Cash Balance		0	0	143,254,930	142,828,433	137,532,295	94,679,022
Revenues			6,830	97,940	266,262	2,209,127	5,862,123
Expenditures			1,900	524,437	5,562,400	44,562,400	49,562,400
Transfers							
List each by JV# and date							
Transfer from HGIA Special Fund			143,250,000				
Transfer to HGIA Special Fund						(500,000)	(700,000)
Net Total Transfers			143,250,000	0	0	(500,000)	(700,000)
Ending Cash Balance	0	0	143,254,930	142,828,433	137,532,295	94,679,022	50,278,745
Encumbrances			0	0	0	0	0
Unencumbered Cash Balance	0	0	143,254,930	142,828,433	137,532,295	94,679,022	50,278,745

Additional Information:

Amount Req. for Bond Conveyance							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

Report on Non-General Fund Information
for Submittal to the 2017 Legislature

Department: Business, Economic Development and Tourism
 Prog ID(s): BED 160-HF
 Name of Fund: Rental Housing Revolving Fund
 Legal Authority: HRS Chapter 201H-202, as amended by Act 237, SLH 2015

Contact Name: Lorraine Egusa
 Phone: 587-0622
 Fund type (MOF) Special Fund
 Appropriation Acct. No. S-YY-380-B

Intended Purpose:

Funding is made available to subsidize the development of affordable rental housing (grant or low-interest, long term loan) by establishing the Rental Housing Trust Fund as a continuous renewable resource to assist very low and low income families and individuals, including the homeless and special needs groups, in obtaining rental housing. Revenues are obtained through collection of miscellaneous income and application fees.

Source of Revenues:

Repayment on loans; Conveyance taxes & Investment interest.

Current Program Activities/Allowable Expenses:

To asset low-income families and individuals, including the homeless and special need groups in obtaining affordable rental housing.

Purpose of Proposed Ceiling Increase (if applicable):

Variances: Prior to July 1, 2015, this fund was a Trust Fund, T-XX-930-B.

Financial Data							
	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019
	(actual)	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling				88,000,000	88,000,000		
Beginning Cash Balance	0	0	0	0	125,492,118	98,586,118	111,730,118
Revenues				35,756,402	32,094,000	32,144,000	32,194,000
Expenditures				12,375,686	59,000,000	95,000,000	98,000,000
Transfers							
List each by JV# and date							
Transfer from T-16-930				97,111,402			
Transfer to							
Transfer from B-14-405				5,000,000			
Transfer from B-15-404						40,000,000	
Transfer from B-16-415						36,000,000	
Transfer from B-XX-XXX-B			0				
Net Total Transfers	0	0	0	102,111,402	0	76,000,000	0
Ending Cash Balance	0	0	0	125,492,118	98,586,118	111,730,118	45,924,118
Encumbrances							
Unencumbered Cash Balance	0	0	0	125,492,118	98,586,118	111,730,118	45,924,118

Additional Information:

Amount Req. for Bond Conveyance							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

Report on Non-General Fund Information
for Submittal to the 2017 Legislature

Department: Business, Economic Development and Tourism
 Prog ID(s): BED 160-HF
 Name of Fund: Rental Housing Trust Fund
 Legal Authority: HRS Chapter 201H-202, as amended by Act 237, SLH 2015

Contact Name: Lorraine Egusa
 Phone: 587-0622
 Fund type (MOF) Trust Fund
 Appropriation Acct. No. T-YY-930-B

Intended Purpose:

Funding is made available to subsidize the development of affordable rental housing (grant or low-interest, long term loan) by establishing the Rental Housing Trust Fund as a continuous renewable resource to assist very low and low income families and individuals, including the homeless and special needs groups, in obtaining rental housing. Revenues are obtained through collection of miscellaneous income and application fees.

Source of Revenues:

Repayment on loans; Conveyance taxes & Investment interest.

Current Program Activities/Allowable Expenses:

To asset low-income families and individuals, including the homeless and special need groups in obtaining affordable rental housing.

Purpose of Proposed Ceiling Increase (if applicable):

Variances: The increase in estimated revenues in FY2015 is due to the increased percentage share of conveyance taxes.

Effective July 1, 2015, this fund was reclassified to a Special Fund, S-YY-380-B.

Financial Data							
	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019
	(actual)	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling	21,923,698	21,923,698	44,923,698				
Beginning Cash Balance	58,736,246	62,535,492	79,037,671	97,111,402	0	0	0
Revenues	19,823,647	24,640,091	51,738,533				
Expenditures	21,024,401	8,137,912	33,664,802	0			
Transfers							
List each by JV# and date							
Transfer from B-12-413-B	5,000,000						
Transfer to S-16-380-B				(97,111,402)			
Transfer from B-XX-XXX-B			0				
Net Total Transfers	5,000,000	0	0	(97,111,402)			
Ending Cash Balance	62,535,492	79,037,671	97,111,402	0	0	0	0
Encumbrances							
Unencumbered Cash Balance	62,535,492	79,037,671	97,111,402	0	0	0	0

Additional Information:

Amount Req. for Bond Conveyance							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

Report on Non-General Fund Information
for Submittal to the 2017 Legislature

Department: Business, Economic Development and Tourism
 Prog ID(s): BED 160HA
 Name of Fund: Fee Simple Residential Revolving Fund
 Legal Authority: HRS Chapter 516-44

Contact Name: Lorraine Egusa
 Phone: 587-0622
 Fund type (MOF): Special Revolving
 Appropriation Acct. No. S-YY-374-B

Intended Purpose:

Act 307, SLH 1967, as amended by Act 337, SLH 1987, created this fund and authorized the Corporation to deposit all monies received or collected in connection with the State of Hawaii land reform programs into the fund. The State's land reform programs are aimed at promoting fee simple ownership or residential lots in order to ease the inflation of prices for both fee simple and leasehold residential lots and to disperse ownership of fee simple residential lots to as large a number of people as possible. Pursuant to Act 237, SLH 2015, this fund has been repealed.

Source of Revenues:

Investment interest and repayment of fee simple purchase costs

Current Program Activities/Allowable Expenses:

Activity in the fund is minimal because of the decreased demand for these services.

Purpose of Proposed Ceiling Increase (if applicable):

Financial Data							
	FY 2013	FY 2014		FY 2016	FY 2017	FY 2018	FY 2019
	(actual)	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling							
Beginning Cash Balance	62,979	60,682	60,850	61,109	0	0	0
Revenues	181	168	259	68	0	0	0
Expenditures	0	0	0	61,177	0	0	0
				exp: transfer to General Fund			
Transfers							
List each by JV# and date							
Transfer to Disb.(for admin cost)	(2,478)	0	0				
Transfer to General Fund							
Net Total Transfers	(2,478)	0	0	0	0	0	0
Ending Cash Balance	60,682	60,850	61,109	0	0	0	0
Encumbrances							
Unencumbered Cash Balance	60,682	60,850	61,109	0	0	0	0

Additional Information:

Amount Req. for Bond Conveyance							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

Report on Non-General Fund Information
for Submittal to the 2017 Legislature

Department: BED
 Prog ID(s): BED120
 Name of Fund: Hawaii Green Infrastructure Bond Fund, Outside State Treasury
 Legal Authority: Act 211, SLH 2013

Contact Name: Donna Mau
 Phone: 587-9016
 Fund type (MOF) B
 Appropriation Acct. No. S-17-368-B

Intended Purpose: To secure the payment of bonds, amounts apyable to financing parties and bondholders, amounts payable under any ancillary agreement,

Source of Revenues: Proceeds of the green infrastructure fee; any other proceeds of green infrastructure property; and other moneys .

Current Program Activities/Allowable Expenses: Not applicable.

Purpose of Proposed Ceiling Increase (if applicable): Pursuant to the Indenture of Trust between DBEDT and U.S. National Bank Association, Section 6.9, Annual Budget, an appropriation amount equal to one and a half times the estimated principal and interest payments secheduled is needed. Estimated principal and interest payments is \$13.4M annually.

Variances: The revenue variance between FY 2015 and FY 2016 is because in FY2015, bond proceeds were recorded and receipt of interest and Green Infrastructure fees began mid-year. The expenditure variance between FY 2015 and FY 2016 is because only Cost of Issuance was recorded in FY 2015, and debt service (Principal and Interest) and ongoing services began in FY 2016.

Financial Data							
	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019
	(actual)	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling		10,000,000	20,000,000	0	0	21,000,000	21,000,000
Beginning Cash Balance		0	0	0	59,438	59,438	59,438
Revenues			9,796,754	14,406,069	14,000,000	14,000,000	14,000,000
Expenditures			1,693,357	14,346,631	14,000,000	14,000,000	14,000,000
Transfers							
List each by JV# and date							
Net Total Transfers			0	0	0	0	0
Ending Cash Balance	0	0	8,103,397	59,438	59,438	59,438	59,438
Encumbrances			0	0	0	0	0
Unencumbered Cash Balance	0	0	8,103,397	59,438	59,438	59,438	59,438

Additional Information:

Amount Req. for Bond Conveyance			1,693,357	14,346,631	14,000,000	14,000,000	14,000,000
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

Report on Non-General Fund Information
for Submittal to the 2017 Legislature

Department: Business, Economic Development and Tourism
 Prog ID(s): BED 160-HD
 Name of Fund: Dwelling Unit Revolving Fund (DURF) (incl 314 & 320)
 Legal Authority: HRS Chapter 201H-191

Contact Name: Lorraine Egusa
 Phone: 587-0622
 Fund type (MOF): Special Revolving
 Appropriation Acct. No. S-YY-375-B

Intended Purpose:

The Dwelling Unit Revolving Fund was established in accordance with Act 105, SLH 1970. This Act together with Act 195, SLH 1975, and Act 225, SLH 1976 (which repealed Act 239, SLH 1969) authorized the State to issue general obligation bonds of \$125,000,000 for acquiring, developing, selling & leasing rental residential, commercial & industrial properties; & for providing mortgage, interim construction, down payment, participation mortgage & agreement of sale loans.

Source of Revenues:

Repayments on loans; Sales of dwelling units, land & other assets; Rental payments & lease rent payments from dwelling owners; investment interest.

Current Program Activities/Allowable Expenses:

Administration of DURF program, which has been used primarily for interim construction financing of affordable infill housing projects.

Purpose of Proposed Ceiling Increase (if applicable):

Encumbrances: Amount includes unpaid contract amounts primarily for engineering and maintenance for various projects.

Variances: Annual swings in revenue and expenditures are primarily based on anticipated loan repayments and loan advances.

Financial Data							
	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019
	(actual)	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling	5,528,182	5,665,906	5,989,197	7,916,902	8,648,868	8,648,868	8,648,868
Beginning Cash Balance	74,841,877	88,225,244	67,754,775	85,054,584	95,669,092	61,108,381	63,062,479
Revenues	36,839,582	10,220,344	31,807,593	9,154,873	17,023,000	22,528,000	32,764,000
Expenditures	24,740,753	32,082,650	16,074,419	14,148,714	54,854,000	48,722,000	64,545,000
Transfers							
List each by JV# and date							
Transfer from S-YY-374	2,479	0	0	0	0	0	0
Transfer from S-YY-376	1,185,293	1,296,598	1,456,523	1,494,848	3,175,289	3,053,098	2,905,459
Transfer from S-YY-377	1,510	0	0	0	0	0	0
Transfer from S-YY-378	95,257	95,239	110,112	113,501	95,000	95,000	95,000
Transfer from B-13-404				7,000,000			
Transfer from B-13-406				7,000,000			
Transfer from B-16-411						25,000,000	
Transfer from B-YY-XXX							
Net Total Transfers	1,284,538	1,391,837	1,566,635	15,608,349	3,270,289	28,148,098	3,000,459
Ending Cash Balance	88,225,244	67,754,775	85,054,584	95,669,092	61,108,381	63,062,479	34,281,938
Encumbrances	2,983,392	3,130,502	3,433,136	2,370,437	2,000,000	2,000,000	2,000,000
Unencumbered Cash Balance	85,241,852	64,624,273	81,621,449	93,298,655	59,108,381	61,062,479	32,281,938

Additional Information:

Amount Req. for Bond Conveyance							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

Report on Non-General Fund Information
for Submittal to the 2017 Legislature

Department:	<u>Business, Economic Development and Tourism</u>	Contact Name:	<u>Lorraine Egusa</u>
Prog ID(s):	<u>BED 160-HD</u>	Phone:	<u>587-0622</u>
Name of Fund:	<u>Dwelling Unit Revolving Fund (DURF)</u>	Fund type (MOF):	<u>Special Revolving</u>
Legal Authority:	<u>HRS Chapter 201H-191</u>	Appropriation Acct. No.:	<u>S-YY-375-B</u>

Intended Purpose:

The Dwelling Unit Revolving Fund was established in accordance with Act 105, SLH 1970. This Act together with Act 195, SLH 1975 and Act 225, SLH 1976 (which repealed Act 239, SLH 1969) authorized the State to issue general obligation bonds of \$125,000,000 acquiring, developing, selling & leasing rental residential, commercial & industrial properties; & for providing mortgage, interim constr down payment, participation mortgage & agreement of sale loans.

Source of Revenues:

Repayments on loans; Sales of dwelling units, land & other assets; Rental payments & lease rent payments from dwelling owners; in Current Program Activities/Allowable Expenses:

Administration of DURF program, which has been used primarily for interim construction financing of affordable infill housing projects

Purpose of Proposed Ceiling Increase (if applicable):

Encumbrances: Amount includes unpaid contract amounts primarily for engineering and maintenance for various projects.

Financial Data						
	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018
	(actual)	(actual)	(actual)	(actual)	(estimated)	(estimated)
Appropriation Ceiling						
Beginning Cash Balance	74,128,502	87,620,182	67,227,509	84,554,583	95,169,091	84,306,095
Revenues	36,839,582	10,218,836	31,800,545	9,154,873	24,883,000	10,902,000
Expenditures	20,146,852	27,055,482	10,674,158	8,716,389	30,248,000	19,378,000
				Rev include B fund transfer 14M		
Transfers						
List each by JV# and date						
Transfer to BED160HA (durf)	(2,343,138)	(2,398,934)	(2,512,791)	(2,565,728)	(3,144,358)	(3,458,988)
Transfer to BED160HA (disbursing)	(77,328)	(257,093)	(146,941)	(149,932)		
Transfer to S-YY-320B	(1,000,000)	(900,000)	(1,170,000)	(1,108,316)	(2,353,638)	(2,589,000)
Transfer from B-13-404				7,000,000		
Transfer from B-13-406				7,000,000		
Transfer from B-16-411						25,000,000
Transfer from S-YY-320B	219,416	0	30,418	0		
Net Total Transfers	(3,201,050)	(3,556,027)	(3,799,313)	10,176,024	(5,497,996)	18,952,012
Ending Cash Balance	87,620,182	67,227,509	84,554,583	95,169,091	84,306,095	94,782,107
Encumbrances	2,983,392	3,130,502	3,433,136	2,370,437	2,000,000	2,000,000
Unencumbered Cash Balance	84,636,790	64,097,007	81,121,447	92,798,654	82,306,095	92,782,107

Additional Information:

Amount Req. for Bond Conveyance						
Amount from Bond Proceeds						
Amount Held in CODs, Escrow Accounts, or Other Investments						

Report on Non-General Fund Information
for Submittal to the 2017 Legislature

Department: Business, Economic Development and Tourism
 Prog ID(s): BED 160 HF
 Name of Fund: OHA CEDED LAND PROCEEDS (HCDCH)
 Legal Authority: Act 134, SLH 2006

Contact Name: Lorraine Egusa
 Phone: 587-0622
 Fund type (MOF) Trust
 Appropriation Acct. No. T-YY-906-B

Intended Purpose: Under Act 178, SLH 2006 and Executive order 06-06, each agency of the State that collects receipts from the lands within the public land trust are required to transfer a portion of those receipts to the Office of Hawaiian Affairs ("OHA") thirty days after the close of each fiscal quarter.

Source of Revenues: Commercial receipts from lands within the public land trusts

Current Program Activities/Allowable Expenses: The Corporation collects lease rents and disburses a portion to the Office of Hawaiian Affairs

Purpose of Proposed Ceiling Increase (if applicable):

Variances:

Financial Data							
	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019
	(actual)	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling							
Beginning Cash Balance	0	0	0	0	1,095	0	0
Revenues	0	30,042	40,412	36,501	45,000	45,000	45,000
Expenditures	0	30,042	40,412	35,406	46,095	45,000	45,000
Transfers							
List each by JV# and date							
Net Total Transfers	0	0	0	0	0	0	0
Ending Cash Balance	0	0	0	1,095	0	0	0
Encumbrances							
Unencumbered Cash Balance	0	0	0	0	0	0	0

Additional Information:

Amount Req. for Bond Conveyance							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

Report on Non-General Fund Information
for Submittal to the 2017 Legislature

Department: Business, Economic Development and Tourism
 Prog ID(s): BED 160 HF
 Name of Fund: Housing Project Bond Special Fund - Multifamily
 Legal Authority: HRS Section 201H Part III A

Contact Name: Lorraine Egusa
 Phone: 587-0622
 Fund type (MOF) Special
 Appropriation Acct. No. S-YY-372-B

Intended Purpose: The Multifamily Housing Revenue bond Fund was created in accordance with Act 291, SLH 1980, which authorized the Corporation to issue revenue bonds of \$122,500,000. This authorization was subsequently increased to \$500,000,000 by Act 304, SLH 1996; Act 185, SLH 2004; Act 231, SLH 2007 and Act 121, SLH 2008. This authorization was further increased to \$750,000,000 by S.B. No. 2740, S.D. 1 in 2012.

Source of Revenues: Bond proceeds, interest from investments and loans, and loan repayments.

Current Program Activities/Allowable Expenses: The proceeds from the bond issues are used to provide interim construction loans and/or permanent financing to facilitate the construction or rehabilitation of affordable rental housing projects and to also finance the purchase of the Kukui Gardens Rental Housing Complex.

Purpose of Proposed Ceiling Increase (if applicable):

Variations: Bond issuances and repayments are based on the financing needs of various project developers, thus the swings from year to year.

Financial Data							
	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY2018	FY2019
	(actual)	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling							
Beginning Cash Balance	0	0	0	0	0	0	0
Revenues	55,429,512	133,362,316	101,517,402	20,536,515	19,101,297	28,315,297	18,955,297
Expenditures	55,429,512	133,362,316	101,517,402	20,536,515	19,101,297	28,315,297	18,955,297
Transfers							
List each by JV# and date							
Net Total Transfers	0	0	0	0	0	0	0
Ending Cash Balance	0	0	0	0	0	0	0
Encumbrances							
Unencumbered Cash Balance	0	0	0	0	0	0	0

Additional Information:

Amount Req. for Bond Conveyance							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

Report on Non-General Fund Information
for Submittal to the 2017 Legislature

Department: Business, Economic Development and Tourism
 Prog ID(s): BED 160 HF
 Name of Fund: Housing Loan Prog Revenue Bond Special Fund - HRHSRB
 Legal Authority: HRS Section 201H - 80

Contact Name: Lorraine Egusa
 Phone: 587-0622
 Fund type (MOF): Special
 Appropriation Acct. No. S-YY-373-B

Intended Purpose: The Rental Housing System and the State of Hawaii Affordable Program were created under the provision of section 57 of Act 337, SLH 1987. Act 216, SLH 1987, as amended by Act 390, SLH 1988, authorized the Corp to issue up to \$75,000,000 of revenue bonds. This authorization was subsequently increased to \$375,000,000 by Act 316, SLH 1989, Act 299, SLH 1990, and Act 172, SLH 1991. In October 2004, the Corporation issued bonds to refund the outstanding RHS and SHARP bonds. The Hawaii Rental Housing System Revenue Bond (HRHSRB) program was created as a result of the refunding.

Source of Revenues: Interest income from investments, rental income, and parking income.

Current Program Activities/Allowable Expenses: The proceeds from the bond issues are used to finance multifamily rental housing projects.

Purpose of Proposed Ceiling Increase (if applicable):

Variances: There were no significant variances.

Financial Data							
	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019
	(actual)	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling							
Beginning Cash Balance	2,005,060	2,174,998	2,246,208	2,340,938	2,525,654	2,539,009	2,642,523
Revenues	17,515,043	18,776,600	18,995,557	19,862,899	20,152,386	20,756,958	21,379,667
Expenditures	17,345,105	18,705,390	18,900,827	19,678,183	20,051,887	20,653,444	21,273,047
Transfers							
List each by JV# and date							
Net Total Transfers	0	0	0	0	0	0	0
Ending Cash Balance	2,174,998	2,246,208	2,340,938	2,525,654	2,626,153	2,642,523	2,749,142
Encumbrances							
Unencumbered Cash Balance	2,174,998	2,246,208	2,340,938	2,525,654	2,626,153	2,642,523	2,749,142

Additional Information:

Amount Req. for Bond Conveyance							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

Report on Non-General Fund Information
for Submittal to the 2017 Legislature

Department: Business, Economic Development and Tourism
 Prog ID(s): BED 160-HF
 Name of Fund: Rental Assistance Revolving fund
 Legal Authority: HRS Section 201H-123

Contact Name: Lorraine Egusa
 Phone: 587-0622
 Fund type (MOF) Special
 Appropriation Acct. No. S-YY-378-B

Intended Purpose: The Rental Assistance Fund was created by Act 111, SLH 1981 to assist families and individuals of low and moderate income to obtain safe and sanitary rental housing accommodations at reduced rates. The program was amended by Act 307, SLH 1992, to also provide for interim construction financing for rental projects.

Source of Revenues: Interest income from investments and interim loans.

Current Program Activities/Allowable Expenses: This fund also provides interim construction financing for the development of affordable rental units.

Purpose of Proposed Ceiling Increase (if applicable):

Variances:

Financial Data							
	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019
	(actual)	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling							
Beginning Cash Balance	23,674,989	22,243,484	20,739,002	19,321,141	18,131,859	16,365,761	14,514,940
Revenues	456,405	458,611	544,696	688,032	447,000	447,000	447,000
Expenditures	1,792,653	1,867,855	1,852,445	1,763,814	2,118,097	2,202,821	2,290,934
Transfers							
List each by JV# and date							
Schedule attached							
1) Trf to disb acct for admin	(88,244)	(94,553)	(108,268)	(111,695)	(95,000)	(95,000)	(95,000)
2) Trf to disb acct for audit	(7,013)	(685)	(1,844)	(1,805)			
Net Total Transfers	(95,257)	(95,238)	(110,112)	(113,500)	(95,000)	(95,000)	(95,000)
Ending Cash Balance	22,243,484	20,739,002	19,321,141	18,131,859	16,365,761	14,514,940	12,576,007
Encumbrances							
Unencumbered Cash Balance	22,243,484	20,739,002	19,321,141	18,131,859	16,365,761	14,514,940	12,576,007

Additional Information:

Amount Req. for Bond Conveyance							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

FUND 378

TRANSFERS (List Each Transfer by JV# and Date)

FY 16

	DATE	JV #	AMT.
Transfer to Disb Acct (for Admin Costs)			
	08/18/16	JS0716	(11,262.21)
	09/16/16	JS1384	(8,959.79)
	10/14/16	JS1979	(10,549.61)
	11/17/16	JS2710	(6,500.99)
	12/14/16	JS3175	(11,685.90)
	01/13/16	JS3672	(8,970.85)
	02/19/16	JS4422	(8,948.58)
	03/14/16	JS4799	(8,957.47)
	04/19/16	JS5535	(9,472.78)
	05/17/16	JS6045	(9,439.83)
	06/14/16	JS6619	(9,432.47)
	07/06/16	JS7176	(7,514.89)
			<u><u>(111,695.37)</u></u>
Transfer to Disb Acct (for Audit Costs)			
	09/08/16	JS1208	(154.97)
	09/30/16	JS1698	(544.50)
	10/23/16	JS2194	(154.97)
	12/07/16	JS3090	(389.53)
	02/19/16	JS4423	(544.50)
	02/19/16	JS4424	(16.75)
			<u><u>(1,805.22)</u></u>
GRAND TOTAL			<u><u>(113,500.59)</u></u>

Report on Non-General Fund Information
for Submittal to the 2017 Legislature

Department: Business, Economic Development and Tourism
 Prog ID(s): BED 160-HF
 Name of Fund: Rental Housing Revolving Fund
 Legal Authority: HRS Chapter 201H-202, as amended by Act 237, SLH 2015

Contact Name: Lorraine Egusa
 Phone: 587-0622
 Fund type (MOF) Special Fund
 Appropriation Acct. No. S-YY-380-B

Intended Purpose:

Funding is made available to subsidize the development of affordable rental housing (grant or low-interest, long term loan) by establishing the Rental Housing Trust Fund as a continuous renewable resource to assist very low and low income families and individuals, including the homeless and special needs groups, in obtaining rental housing. Revenues are obtained through collection of miscellaneous income and application fees.

Source of Revenues:

Repayment on loans; Conveyance taxes & Investment interest.

Current Program Activities/Allowable Expenses:

To assist low-income families and individuals, including the homeless and special need groups in obtaining affordable rental housing.

Purpose of Proposed Ceiling Increase (if applicable):

Variances: Prior to July 1, 2015, this fund was a Trust Fund, T-XX-930-B.

Financial Data							
	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019
	(actual)	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling				88,000,000	88,000,000		
Beginning Cash Balance	0	0	0	0	125,492,118	98,586,118	111,730,118
Revenues				35,756,402	32,094,000	32,144,000	32,194,000
Expenditures				12,375,686	59,000,000	95,000,000	98,000,000
Transfers							
List each by JV# and date							
Transfer from T-16-930				97,111,402			
Transfer to							
Transfer from B-14-405				5,000,000			
Transfer from B-15-404						40,000,000	
Transfer from B-16-415						36,000,000	
Transfer from B-XX-XXX-B			0				
Net Total Transfers	0	0	0	102,111,402	0	76,000,000	0
Ending Cash Balance	0	0	0	125,492,118	98,586,118	111,730,118	45,924,118
Encumbrances							
Unencumbered Cash Balance	0	0	0	125,492,118	98,586,118	111,730,118	45,924,118

Additional Information:

Amount Req. for Bond Conveyance							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

Report on Non-General Fund Information
for Submittal to the 2017 Legislature

Department: Business, Economic Development and Tourism
 Prog ID(s): BED 160-HF
 Name of Fund: Rental Housing Trust Fund
 Legal Authority: HRS Chapter 201H-202, as amended by Act 237, SLH 2015

Contact Name: Lorraine Egusa
 Phone: 587-0622
 Fund type (MOF) Trust Fund
 Appropriation Acct. No. T-YY-930-B

Intended Purpose:

Funding is made available to subsidize the development of affordable rental housing (grant or low-interest, long term loan) by establishing the Rental Housing Trust Fund as a continuous renewable resource to assist very low and low income families and individuals, including the homeless and special needs groups, in obtaining rental housing. Revenues are obtained through collection of miscellaneous income and application fees.

Source of Revenues:

Repayment on loans; Conveyance taxes & Investment interest.

Current Program Activities/Allowable Expenses:

To assist low-income families and individuals, including the homeless and special need groups in obtaining affordable rental housing.

Purpose of Proposed Ceiling Increase (if applicable):

Variations: The increase in estimated revenues in FY2015 is due to the increased percentage share of conveyance taxes.

Effective July 1, 2015, this fund was reclassified to a Special Fund, S-YY-380-B.

Financial Data							
	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019
	(actual)	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling	21,923,698	21,923,698	44,923,698				
Beginning Cash Balance	58,736,246	62,535,492	79,037,671	97,111,402	0	0	0
Revenues	19,823,647	24,640,091	51,738,533				
Expenditures	21,024,401	8,137,912	33,664,802	0			
Transfers							
List each by JV# and date							
Transfer from B-12-413-B	5,000,000						
Transfer to S-16-380-B				(97,111,402)			
Transfer from B-XX-XXX-B			0				
Net Total Transfers	5,000,000	0	0	(97,111,402)			
Ending Cash Balance	62,535,492	79,037,671	97,111,402	0	0	0	0
Encumbrances							
Unencumbered Cash Balance	62,535,492	79,037,671	97,111,402	0	0	0	0

Additional Information:

Amount Req. for Bond Conveyance							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

Report on Non-General Fund Information
for Submittal to the 2016 Legislature

Department: Business, Economic Development & Tourism
 Prog ID(s): BED 150KA
 Name of Fund: Hawaii Community Development Revolving Fund
 Legal Authority: Section 206E-16, HRS

Contact Name: Aedward Los Banos
 Phone: 594-0343
 Fund type (MOF): Revolving Funds
 Appropriation Acct. No. S-352-B/S-358-B

Intended Purpose:

Section 206E-16, HRS, requires all revenues and receipts of Hawaii Community Development Authority (HCDA) to be deposited into this fund and used to further HCDA's community development objectives. Objectives include planning and implementation of capital improvement projects to upgrade infrastructure and develop public facilities, implementation of long-term planning initiatives to support the development of mixed-use communities that strengthen and diversify Hawaii's economy while enhancing the quality of life for Hawaii's people. In sum, with the support of the Legislature and stakeholders, HCDA strives to create better communities for tomorrow.

Source of Revenues:

The Hawaii Community Development Revolving Fund consists of several different sub-accounts established by law. The Public Facilities Dedication Fees sub-account consists of fees collected from private developers to mitigate the impacts of their developments to be invested in public facilities. The Reserved Housing sub-account is made up of fees collected from developers or reserved housing unit owners upon re-sale of their unit, to ensure the continued availability of low-income and affordable housing in the jurisdiction. The Improvement District sub-account consists of assessments paid by landowners for their proportionate share of Improvement District costs. The Receipts from Ceded Lands sub-account accounts for revenues derived from use of the ceded lands. The monies in the Deposits sub-account are funds that must be returned to the payer upon meeting certain conditions. The Leasing & Management sub-account consists of monies collected from the leasing and management of HCDA-owned/operated properties.

Current Program Activities/Allowable Expenses:

Planning and regulatory functions in the administration of the Kakaako Community Development District Plan and Rules; the development of infrastructure improvements and improvement district and assessment activities for the district-wide improvement program; production of affordable housing; public facility development functions (parks, parking garages, etc.); and development of State-owned lands. The expenditures allowed from this Revolving Fund are established by the various sub-accounts in which the monies reside. Monies in the Public Facilities Dedication Fees sub-account are restricted to the purchase, creation, expansion, maintenance or improvement of public facilities within the Kakaako Community Development District including parks, infrastructure, parking improvements, etc. The Reserved Housing Fees are restricted to the purchase, creation, expansion, or improvement of reserved (affordable) housing within Kakaako and by administrative rule, adjacent or within the County. The monies in the Improvement District sub-account are restricted to the issuance of assessment area bonds, the advancement of funds in lieu of issuing assessment area bonds, and the sale and purchase of delinquent assessment area lots, and improvement projects in Kakaako District. The monies in Revenues of Ceded Lands are obligated to meet Act 178/SLH2006 requirements and to maintain properties on ceded lands. The Deposits sub-account is restricted for return to the payers upon satisfaction of certain pre-agreed conditions. The remainder of the fund is derived from rent and other revenues which are the only funds that can be used to fund HCDA program costs such as: administrative expenditures for the Kakaako District, plan and rules amendment, study, analysis and planning for the District, park security, repairs, maintenance and improvements; common area landscaping, repair and maintenance costs; and repairs and maintenance of properties owned by HCDA. This balance has been negatively affected in recent years due to the loss of rents resulting from various activities including conveyance of approximately 25 acres to the Office of Hawaiian Affairs by Act 015/SLH 2012, and relocation of tenants to accommodate the University of Hawaii John A. Burns School of Medicine.

Purpose of Proposed Ceiling Increase (if applicable):

Variations:

FY 2016 Revenues were greater than estimated because receipts from the resale of reserved housing units with equity sharing requirements and public facility fees were greater than expected. FY 2016 Expenditures were more than estimated because of more contract expenditures for maintenance of parks and HCDA building.

Financial Data							
	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020
	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling	691,863	691,863	765,254	769,545	769,545	769,545	769,545
Beginning Cash Balance	19,357,242	15,965,965	18,903,102	26,078,236	26,625,236	25,907,236	24,564,236
Revenues	2,119,818	7,428,441	10,315,065	2,784,000	2,251,000	2,326,000	3,221,000
Expenditures	5,359,159	4,403,783	3,029,356	2,237,000	2,969,000	3,669,000	3,755,000
Transfers							
List each by JV# and date							
JS3088, 12/7/15			(21,069)				
JS4343, 2/16/16			(33,387)				
JS5464, 4/14/16			(56,119)				
Net Total Transfers	(151,936)	(87,521)	(110,575)				
Ending Cash Balance	15,965,965	18,903,102	26,078,236	26,625,236	25,907,236	24,564,236	24,030,236
Encumbrances	4,984,522	3,063,744	2,249,392				
Unencumbered Cash Balance	10,981,443	15,839,358	23,828,844	26,625,236	25,907,236	24,564,236	24,030,236

Additional Information:

Amount Req. for Bond Conveyance							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

Report on Non-General Fund Information
for Submittal to the 2016 Legislature

Department: Business, Economic Development & Tourism
 Prog ID(s): BED 150KL
 Name of Fund: Hawaii Community Development Revolving Fund
 Legal Authority: Section 206E-195, HRS

Contact Name: Aedward Los Banos
 Phone: 594-0343
 Fund type (MOF): Revolving Funds
 Appropriation Acct. No. S-326-B/S-356-B

Intended Purpose:

Section 206E-195, HRS, requires all revenues and receipts for the Kalaeloa Community Development District be deposited into this fund and be used to further HCDA's community development objectives for Kalaeloa. Objectives include implementation of policies, programs, and projects that promote economic development and employment opportunities through varied land uses and private sector investment.

Source of Revenues:

Assessment payments from all land users, except the federal government, for their fair share of the costs required to administer and operate the Kalaeloa Community Development District. Leasing and management revenues generated from HCDA owned/operated properties in the district.

Current Program Activities/Allowable Expenses:

Planning and regulatory functions in the administration of the Kalaeloa Development District Plan and Rules; formulating infrastructure plan. Additional activities include coordination with land users and surrounding community to address public needs and concerns.

Purpose of Proposed Ceiling Increase (if applicable):

Variations:

FY 2016 Revenues and expenditures were less than estimated.

Financial Data							
	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020
	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling	394,955	394,955	425,797	425,797	430,559	430,559	430,559
Beginning Cash Balance	336,920	386,196	313,699	245,135	213,135	180,135	154,135
Revenues	221,310	209,253	220,028	428,000	436,000	445,000	455,000
Expenditures	352,034	369,271	399,167	460,000	469,000	471,000	481,000
Transfers							
List each by JV# and date							
JS3088, 12/7/15			21,069				
JS4343, 2/16/16			33,387				
JS5464, 4/14/16			56,119				
Net Total Transfers	180,000	87,521	110,575				
Ending Cash Balance	386,196	313,699	245,135	213,135	180,135	154,135	128,135
Encumbrances	37,135	5,250	0				
Unencumbered Cash Balance	349,061	308,449	245,135	213,135	180,135	154,135	128,135

Additional Information:

Amount Req. for Bond Conveyance							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

Report on Non-General Fund Information
for Submittal to the 2016 Legislature

Department: Business, Economic Development & Tourism
 Prog ID(s): BED 150
 Name of Fund: Hawaii Community Development Authority Special Assessment Reserve Fund
 Legal Authority Section 206E-6(g), HRS

Contact Name: Aedward Los Banos
 Phone: 594-0343
 Fund type (MOF) Revolving Funds
 Appropriation Acct. No. S-349-B

Intended Purpose:

Section 206E-6(g), HRS, requires properties to be assessed a share of the cost of public facilities improvements. The monies collected from property owners for the payment of assessments and interest on improvement district (ID) bonds are required to be placed in separate special fund to be applied to the payment of principal and interest on these bonds and other related costs. Any surplus after debt services shall be used to further HCDA's community development objectives of the Kakaako District.

The installment program ended June 1, 2008, and all outstanding bonds and related costs were paid off by January 1, 2006, the balance of this fund were

Source of Revenues:

Collection of assessment payments from private property owners benefited from ID-1, ID-2 and ID-3.

Current Program Activities/Allowable Expenses:

Collecting assessment payments for infrastructure improvement projects.

Purpose of Proposed Ceiling Increase (if applicable):

Variances:

Financial Data							
	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020
	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling							
Beginning Cash Balance		0	0	0	0	0	0
Revenues							
Expenditures							
Transfers							
List each by JV# and date							
Net Total Transfers							
Ending Cash Balance	0	0	0	0	0	0	0
Encumbrances							
Unencumbered Cash Balance	0	0	0	0	0	0	0

Additional Information:

Amount Req. for Bond Conveyance							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

Report on Non-General Fund Information
for Submittal to the 2016 Legislature

Department: Business, Economic Development & Tourism
 Prog ID(s): BED 150
 Name of Fund: Heeia Community Development Revolving Fund
 Legal Authority: Section 206E-204, HRS

Contact Name: Aedward Los Banos
 Phone: 594-0343
 Fund type (MOF): Revolving Funds
 Appropriation Acct. No.: S-364-B

Intended Purpose:

Section 206E-204, HRS, requires all revenues and receipts for the Heeia Community Development District be deposited into this fund and be used to further HCDA's community development objectives for Heeia. Objectives include implementation of policies, programs, and projects that preserve and protect the environment and promote agriculture through varied land uses.

Source of Revenues:

Transfer monies from Hawaii Community Development Revolving Fund and lease rent

Current Program Activities/Allowable Expenses:

Archaeological inventory survey and environmental assessment. Additional activities include coordination with land users and surrounding community to address public needs/concerns and develop revenue base.

Purpose of Proposed Ceiling Increase (if applicable):

Variances:

Financial Data							
	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020
	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling							
Beginning Cash Balance	24,841	2,897	2,909	4,391	4,391	4,391	4,391
Revenues	61	12	1,482				
Expenditures	22,005	0	0				
Transfers							
List each by JV# and date							
Net Total Transfers							
Ending Cash Balance	2,897	2,909	4,391	4,391	4,391	4,391	4,391
Encumbrances							
Unencumbered Cash Balance	2,897	2,909	4,391	4,391	4,391	4,391	4,391

Additional Information:

Amount Req. for Bond Conveyance							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

Report on Non-General Fund Information
for Submittal to the 2017 Legislature

Department: Business, Economic Development and Tourism
 Prog ID(s): BED 100/SM
 Name of Fund: Hawaii Community-Based Economic Development Revolving Fund
 Legal Authority: Chapter 210D, HRS

Contact Name: Wayne Thom
 Phone: (808)587-2772
 Fund type (MOF): Revolving Fund (W)
 Appropriation Acct. No. S-344-B

Intended Purpose:

To provide training and capacity building opportunities, and invest in community economic development projects that result in measurable economic impact

Source of Revenues:

Loan principal, loan interest, interest from investment pool, fees from workshops and conferences, and other program related activities.

Current Program Activities/Allowable Expenses:

Low interest loans, workshops and conferences that provide capacity-building training and technical assistance.

Purpose of Proposed Ceiling Increase (if applicable):

Not applicable.

Variations:

Not applicable.

Financial Data							
	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019
	(actual)	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling	721,915	721,915	721,915	721,915	721,915	721,915	721,915
Beginning Cash Balance	182,207	203,519	203,907	158,433	51,024	36,024	284,880
Revenues	1,687	6,090	7,495	14,077	10,000	15,000	15,000
Expenditures	375	25,702	72,969	61,425	25,000	25,000	25,000
Transfers							
List each by JV# and date							
JV# JM5714 5/9/13	20,000						
JV# JM4392 3/14/14		20,000					
JV# JM4664 4/09/15			20,000				
Net Total Transfers	20,000	20,000	20,000				
Ending Cash Balance	203,519	203,907	158,433	111,085	36,024	26,024	287,860
Encumbrances			70,000	10,000			
Unencumbered Cash Balance	203,519	203,907	88,433	101,085	36,024	26,024	287,860

Additional Information:

Amount Req. for Bond Conveyance							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

Report on Non-General Fund Information
for Submittal to the 2017 Legislature

Department: Business, Economic Development and Tourism
 Prog ID(s): BED 100/SM
 Name of Fund: State Disaster Revolving Fund
 Legal Authority: Part III, Chapter 209, HRS

Contact Name: Dennis T. Ling
 Phone: 587-2755
 Fund type (MOF) Revolving Fund (W)
 Appropriation Acct. No. S-353-B

Intended Purpose:
To assist businesses and individuals who suffer damages in a state-declared disaster.

Source of Revenues:
Loan repayments(principal and interest) and interest earned on TCD's and/or State Investment Pool.

Current Program Activities/Allowable Expenses:
None.

Purpose of Proposed Ceiling Increase (if applicable):
Not applicable.

Variations:
Not applicable.

Financial Data							
	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019
	(actual)	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000
Beginning Cash Balance	269,767	273,000	275,940	276,156	277,478	277,693	284,880
Revenues	3,251	2,961	231	1,325	230	230	230
Expenditures	18	21	15	3	15	15	15
Transfers							
List each by JV# and date							
JV#25, 12/27/10 Act 192,SLH 2010							
Transfer to State General Fund							
Net Total Transfers							
Ending Cash Balance	273,000	275,940	276,156	277,478	277,693	277,908	287,860
Encumbrances							
Unencumbered Cash Balance	273,000	275,940	276,156	277,478	277,693	277,908	287,860

Additional Information:

Amount Req. for Bond Conveyance							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

**Report on Non-General Fund Information
for Submittal to the 2017 Legislature**

Department: Business, Economic Development & Tourism
 Prog ID(s): BED107/BA
 Name of Fund: Foreign-Trade Zone Special Fund (FTZSF)
 Legal Authority: HRS Section 212-9

Contact Name: David Sikkink
 Phone: 808-587-5374
 Fund type (MOF): B
 Appropriation Acct. No.: S-302-B

Intended Purpose: To encourage manufacturing and value-added activities in Hawaii, increase the export competitiveness of Hawaii companies incubate and support small businesses engaged in importing and exporting activities, and attract new investment and job opportunities by operating a statewide Foreign-Trade Zone (FTZ) program that reduces the barriers and costs associated with international trade.

Source of Revenues: The Foreign-Trade Zone (FTZ) obtains all its revenue by charging FTZ users for its services, use of facilities, and equipment. The FTZ program is currently self-sufficient and no general fund infusion is required to run the program.

Current Program Activities/Allowable Expenses: Types of expenditures in accordance with Chapter 212-9, HRS include personnel costs, FTZ office equipment and supplies, facility maintenance and repairs, capital improvement, security costs, landscaping costs, etc.

Purpose of Proposed Ceiling Increase (if applicable): The requested increase is to accommodate the projected increase in collective bargaining and benefits, as well as anticipated increases in operating costs as the FTZ's new International Trade Resource Center wing is opened.

Variances:

Financial Data							
	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019
	(actual)	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling	2,066,145	2,066,145	2,066,145	2,127,755	2,158,516	2,366,145	2,366,145
Beginning Cash Balance	1,078,169	992,375	1,106,285	996,330	1,130,469	1,130,469	1,130,469
Revenues	1,437,183	1,805,324	1,675,189	2,060,343	1,950,000	2,000,000	2,000,000
Expenditures	1,504,684	1,676,691	1,777,830	1,921,388	1,950,000	2,000,000	2,000,000
Transfers							
List each by JV# and date							
Net Total Transfers	(18,293)	(14,723)	(7,315)	(4,816)			
Ending Cash Balance	992,375	1,106,285	996,330	1,130,469	1,130,469	1,130,469	1,130,469
Encumbrances	161,109	181,145	267,151	315,159	300,000	300,000	300,000
Unencumbered Cash Balance	831,266	925,140	729,179	815,310	830,469	830,469	830,469

Additional Information:

Amount Req. for Bond Conveyance							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

FY 2013	JV71, 10/10/12	4,515.30	FY 2014	JV75, 10/16/13	4,631.43	FY 2015	JV53, 9/30/14	2737.32
	JV143, 1/15/13	4,515.30		JV137, 1/15/14	4,631.43		JV112, 1/28/15	2737.32
	JV207, 4/9/13	4,631.42		JV197, 3/31/14	2,737.32		JV182, 4/20/15	1839.88
	JV269, 6/30/13	4,631.43		JV264, 6/30/14	2,722.32		4th qtr posted in F16 1st qtr	
		18,293.45			14,722.50			7,314.52
							JV10, 7/27/15	1493.00

FY 2016	JV67 7/22/2015	1,493.00
	JV256 10/15/2015	557.96
	JV434 1/5/2016	557.96
	JV655 4/14/2016	2,206.92
	4th qtr posted in F17 1st qtr	
		4,815.84

Report on Non-General Fund Information
for Submittal to the 2017 Legislature

Department: BED
 Prog ID(s): BED120
 Name of Fund: Energy Security Special Fund
 Legal Authority: Act 208, SLH 2008

Contact Name: Donna Mau
 Phone: 587-9016
 Fund type (MOF) B
 Appropriation Acct. No. S-17-305-B

Intended Purpose: To support the Hawaii Clean Energy Initiative (HCEI) program.

Source of Revenues: Environmental Response, Energy and Food Security Tax; moneys appropriated by the legislature, interest attributable to investment of money in the fund; moneys allotted from other sources.

Current Program Activities/Allowable Expenses: Support the Energy Division, including staff and projects; fund the renewable energy

Purpose of Proposed Ceiling Increase (if applicable): To add two (2) exempt Energy Analyst positions within the Energy Division (Hawaii State Energy Office).

Variances: The expenditure variance from FY 2013 to 2014 can be attributed to HSEO becoming increasing reliant on ESSF funds as federal ARRA funds were depleted.

Financial Data							
	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019
	(actual)	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling	3,072,842	4,944,305	5,889,305	4,792,457	4,665,779	4,777,779	4,987,779
Beginning Cash Balance	4,952,786	5,448,815	4,709,981	3,904,425	3,327,352	2,656,410	1,971,410
Revenues	3,998,324	3,770,222	3,806,283	3,894,794	3,815,000	3,815,000	3,815,000
Expenditures	3,407,295	4,509,056	4,611,839	4,471,867	4,485,942	4,500,000	4,500,000
Transfers							
List each by JV# and date							
	(95,000)						
Net Total Transfers	(95,000)	0	0	0	0	0	0
Ending Cash Balance	5,448,815	4,709,981	3,904,425	3,327,352	2,656,410	1,971,410	1,286,410
Encumbrances	710,651	759,436	1,651,774	1,022,273			
Unencumbered Cash Balance	4,738,164	3,950,545	2,252,651	2,305,079	2,656,410	1,971,410	1,286,410

Additional Information:

Amount Req. for Bond Conveyance							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

Department: BED
 Prog ID(s): BED120
 Name of Fund: HI Green Infrastructure Special Fund, Outside State Treasury
 Legal Authority: Section 196-95, HRS

Contact Name: Wendy Yoshinaga
 Phone: 587-3821
 Fund type (MOF) B
 Appropriation Acct. No. S-17-395-B

Intended Purpose: To fund loans under the GEMS program and cover associated costs

Source of Revenues: Original funding from proceeds of bonds; loan repayments, and investment interest.

Current Program Activities/Allowable Expenses: Making green infrastructure loans and paying related financing costs.

Purpose of Proposed Ceiling Increase (if applicable):

Variances: Variances in revenues due to one-time transfer of bond proceeds for GEMS Loan Program in FY 2015; Expenditure and revenue variances are due to varying amounts in loan disbursements and related receipt of loan repayments.

Financial Data							
	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019
	(actual)	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling		0	0	50,000,000	50,000,000	50,000,000	50,000,000
Beginning Cash Balance		0	0	143,254,930	142,828,433	137,532,295	94,679,022
Revenues			6,830	97,940	266,262	2,209,127	5,862,123
Expenditures			1,900	524,437	5,562,400	44,562,400	49,562,400
Transfers							
List each by JV# and date							
Transfer from HGIA Special Fund			143,250,000				
Transfer to HGIA Special Fund						(500,000)	(700,000)
Net Total Transfers			143,250,000	0	0	(500,000)	(700,000)
Ending Cash Balance	0	0	143,254,930	142,828,433	137,532,295	94,679,022	50,278,745
Encumbrances			0	0	0	0	0
Unencumbered Cash Balance	0	0	143,254,930	142,828,433	137,532,295	94,679,022	50,278,745

Additional Information:

Amount Req. for Bond Conveyance							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

Report on Non-General Fund Information
for Submittal to the 2017 Legislature

Department: BED
 Prog ID(s): BED120
 Name of Fund: Renewable Energy Facility Siting Special Fund
 Legal Authority: 201N-11, HRS

Contact Name: Donna Mau
 Phone: 587-9016
 Fund type (MOF) B
 Appropriation Acct. No. S-17-306-B

Intended Purpose: To establish a renewable energy facility siting process for state and county permits.

Source of Revenues: Moneys appropriated by the legislature; permit plan application fees collected; moneys allotted from other sources.

Current Program Activities/Allowable Expenses: Oversight of the permit plan process pursuant to 201N-4 (a), HRS and for the operation and administration of the renewable energy facility siting process.

Purpose of Proposed Ceiling Increase (if applicable): Act 27, SLH 2016 repealed chapter 201N, HRS relating to the renewable energy facility siting process, including the Renewable Energy Facility Siting Special Fund. A FB 17-19 request has been submitted to reduce the appropriation of the special fund.

Variations:

Financial Data							
	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019
	(actual)	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling	750,000	750,000	750,000	750,000	750,000	0	0
Beginning Cash Balance	0	0	0	0	0	0	0
Revenues	0	0	0	0	0	0	0
Expenditures	0	0	0	0	0	0	0
Transfers							
List each by JV# and date							
Net Total Transfers	0	0	0	0	0	0	0
Ending Cash Balance	0	0	0	0	0	0	0
Encumbrances	0	0	0				
Unencumbered Cash Balance	0	0	0	0	0	0	0

Additional Information:

Amount Req. for Bond Conveyance							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

Report on Non-General Fund Information
for Submittal to the 2017 Legislature

Department: BED
 Prog ID(s): BED138
 Name of Fund: Hawaii Green Infrastructure Special Fund
 Legal Authority: Section 196-95, HRS

Contact Name: Wendy Yoshinaga 10/25/2016
 Phone: 587-3821
 Fund type (MOF) B
 Appropriation Acct. No. S-17-367-B

Intended Purpose: Making green infrastructure loans; paying administrative costs and other costs related to the Hawaii green infrastructure loan program; paying financing costs.

Source of Revenues: Proceeds of bonds net of issuance costs and reserves or overcollateralization amount; green infrastructure charges; all other funds received by the department or the authority; interest earnings; such other moneys as shall be permitted by an order of the PUC.

Current Program Activities/Allowable Expenses: Making green infrastructure loans; paying administrative costs of the Hawaii green infrastructure loan program; paying any other costs related to the program; and paying financing costs.

Purpose of Proposed Ceiling Increase (if applicable):

Variances: Revenue variance from FY2015 to FY2016 is due to the one-time deposit of bond proceeds in FY2015. Expenditure variance from FY2015 to FY2016 is due to the one-time transfer of funds to the program custodian for the GEMS Loan Program in FY2015.

Financial Data							
	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019
	(actual)	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling			150,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Beginning Cash Balance		0	0	2,741,804	1,832,582	732,346	335,012
Revenues			146,640,153	14,990	10,000	5,000	5,000
Expenditures			648,349	924,212	1,110,236	902,334	780,000
Transfers							
List each net transfer in /out/or projection in/out; list each account number							
Transfer to Program Custodian			(143,250,000)				
Transfer from Program Custodian						500,000	700,000
Net Total Transfers			(143,250,000)	0	0	500,000	700,000
Ending Cash Balance	0	0	2,741,804	1,832,582	732,346	335,012	260,012
Encumbrances			878,642	658,083			
Unencumbered Cash Balance	0	0	1,863,162	1,174,499	732,346	335,012	260,012

Additional Information:

Amount Req. for Bond Conveyance							
Amount from Bond Proceeds			146,340,961				
Amount Held in CODs, Escrow Accounts, or Other Investments							

Report on Non-General Fund Information
for Submittal to the 2016 Legislature

Department: Business, Economic Development & Tourism
 Prog ID(s): BED143/TE
 Name of Fund: Alternative Energy Research and Development Revolving Fund
 Legal Authority: Act 159, SLH 2015

Contact Name: Roberta L. K. Melton
 Phone: 539-3061
 Fund type (MOF): W
 Appropriation Acct. No.: S-369-B

Intended Purpose: To establish a matching grant program to further strengthen and support Hawaii's local companies that are conducting renewable energy research and development through existing contracts with the Department of Defense's Office of Naval Research.

Source of Revenues: A general fund appropriation .

Current Program Activities/Allowable Expenses: This two year pilot program will provide grants to qualified businesses conducting research and development in alternative energy that 1) has been awarded a competitive contract from the DOD's Office of Naval Research related to alternative energy and energy efficiency technologies, 2) is 60% or more resident-owned, 3) is a for-profit entity organized under the laws of the State, 4) has been doing business in the State for one year or longer, 5) expends all grant funds in the State, and 6) has high technology readiness level or high potential for implementation as evidenced by a contract. The pilot program will provide 50% matching funds up to a maximum \$500,000.

Purpose of Proposed Ceiling Increase (if applicable): Not applicable.

Variances: Due to an oversight the FY16 appropriation was reverted back to the general funds. FY17 monies will be used to pay the FY16 awardees.

Financial Data							
	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019
	(actual)	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling				0	1,000,000	0	0
Beginning Cash Balance		0	0	0	0	0	0
Revenues				0	1,000,000		
Expenditures				0	1,000,000	0	
Transfers							
List each by JV# and date							
Net Total Transfers							
Ending Cash Balance	0	0	0	0	0	0	0
Encumbrances				0	0		
Unencumbered Cash Balance	0	0	0	0	0	0	0

Additional Information:

Amount Req. for Bond Conveyance							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

Report on Non-General Fund Information
for Submittal to the 2017 Legislature

Department: Business, Economic Development & Tourism
 Prog ID(s): BED143/TE
 Name of Fund: High Technology Special Fund
 Legal Authority: 206M-15.5

Contact Name: Roberta L. K. Melton
 Phone: 539-3601
 Fund type (MOF): B
 Appropriation Acct. No. S-357-B

Intended Purpose: Funds are expended for the operations, maintenance and management of its industrial parks, projects, facilities, services, and publications, and to pay the expenses in administering the special purpose revenue bonds of the development corporation or in carrying out its project agreements.

Source of Revenues: Per 206M-15.5, "all moneys, fees, and equity from tenants, qualified persons, or other users of the development corporation's industrial parks, projects, other leased facilities, and other services and publications". The primary sources are from 1) tenant rents and user fees from the technology centers, 2) consulting fees generated by the Manufacturing Extension Partnership program (aka INNOVATE Hawaii), 3) contracts with private sector, county or other state entities. Small amounts are derived from workshops, conferences, and the tech centers' virtual incubation program.

Current Program Activities/Allowable Expenses: The activities of the program focus on 1) providing & improving on core services at its technology centers, 2) maintain, increase and better align federal and state partnerships, 3) reinstate HTDC's commitment to serve statewide by increasing neighbor island partnerships, and 4) provide input on tech-based economic development policies. The primary expenditures include portions of HTDC's salaries and fringe benefits, administrative expenses, project expenses, routine building and equipment replacement and repairs and Central Service Assessment. Consulting fees generated by INNOVATE Hawaii are expended back into the program as a "cash match" requirement of the federal cooperative agreement. HTDC may also use funds for feasibility studies and develop programs and new tech centers.

Purpose of Proposed Ceiling Increase (if applicable): Not applicable.

Variations: Not applicable.

Financial Data							
	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019
	(actual)	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling	3,736,746	3,755,410	3,755,410	3,789,550	3,805,488	3,805,488	3,805,488
Beginning Cash Balance	1,819,250	2,136,994	1,562,890	2,138,935	1,869,563	1,609,682	1,510,583
Revenues	2,187,417	2,238,822	2,793,839	1,255,057	1,972,077	2,132,859	2,182,752
Expenditures	1,778,353	2,087,677	2,157,794	1,524,429	2,231,958	2,231,958	2,231,958
Transfers							
List each by JV# and date							
Revenues transferred by asset mgmt. contractor to fund the Bldg & Reserve acct.	(91,320)	8,751	(60,000)				
Transfer to CIP appropriation to fund chiller replacement at MRTC		(734,000)					
Net Total Transfers	(91,320.00)	(725,249.00)	(60,000.00)	0.00	0	0	0
Ending Cash Balance	2,136,994	1,562,890	2,138,935	1,869,563	1,609,682	1,510,583	1,461,377
Encumbrances	69,060	852,397	903,772	903,772	750,000	750,000	750,000
Unencumbered Cash Balance	2,067,934	710,493	1,235,163	965,791	859,682	760,583	711,377

Additional Information:

Amount Req. for Bond Conveyance							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

Report on Non-General Fund Information
for Submittal to the 2016 Legislature

Department: Business, Economic Development & Tourism
 Prog ID(s): BED143/TE
 Name of Fund: High Technology Loan Revolving Fund
 Legal Authority: 206M-15.6

Contact Name: Roberta L. K. Melton
 Phone: 539-3061
 Fund type (MOF) W
 Appropriation Acct. No. S-342-B

Intended Purpose: To invest in technology development in Hawaii.

Source of Revenues: Per 206M-15.6, the following shall be deposited into the Hawaii Technology Revolving Fund: 1) appropriations from the Legislature, 2) moneys received as repayments of loans, 3) investment earnings, 4) royalties, 5) premiums, or fees or equity charged by the corporation, or otherwise received, and 6) loans that are convertible to equity.

Current Program Activities/Allowable Expenses: Loans to qualified high technology companies residing in the State of Hawaii.

Purpose of Proposed Ceiling Increase (if applicable): Not applicable.

Variances: The original fund to provide seed money for this fund was repealed before any funds could be transferred. HTDC has been looking for alternative funding source(s).

Financial Data							
	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019
	(actual)	(actual)	(actual)	(actual)	(estimated)	(estimated)	(actual)
Appropriation Ceiling	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
Beginning Cash Balance	0	0	0	0	0	0	0
Revenues	0	0	0	0	0	0	0
Expenditures	0	0	0	0	0	0	0
Transfers							
List each by JV# and date							
Net Total Transfers	0	0	0	0	0	0	0
Ending Cash Balance	0	0	0	0	0	0	0
Encumbrances	0	0	0	0	0	0	0
Unencumbered Cash Balance	0	0	0	0	0	0	0

Additional Information:

Amount Req. for Bond Conveyance							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

Report on Non-General Fund Information
for Submittal to the 2017 Legislature

Department: BED, Business, Economic Development & Tourism
 Prog ID(s): BED 144/PL
 Name of Fund: Brownfields Cleanup Revolving Loan Fund (BCRLF)
 Legal Authority: HRS § 201-18 (Act 20, SLH 2007; Act 173, SLH 2002)

Contact Name: Ruby Edwards
 Phone: 587-2817
 Fund type (MOF) W
 Appropriation Acct. No. S-359-B

Intended Purpose: The BCRLF was established with a \$2 million US EPA grant to provide low-cost loans for the cleanup of eligible contaminated sites. The low-cost loans are intended to facilitate the reuse of sites whose redevelopment is hindered by the potential liability and cost of cleaning up contamination that may harm human and environmental health.

Source of Revenues: A corpus of \$1.977 million in grant funds was available for direct loans. The grant has ended; the primary source of revenue is repayment of loan principal and interest (if interest is charged) and any program fees.

Current Program Activities/Allowable Expenses: Loans for cleanup of contaminated sites. Other program costs related to cleanup, i.e. public notice ads, community involvement and outreach, contracts for technical assistance, DOH VRP fees, confirmation sampling, environmental insurance.

Purpose of Proposed Ceiling Increase (if applicable):

Variations:

Financial Data							
	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019
	(actual)	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
Beginning Cash Balance	0	0	1,770,000	1,769,976	1,236,906	1,061,266	561,516
Revenues	0	1,770,000	0	0	414,710	300	90,493
Expenditures	0	0	24	533,070	590,350	500,050	500,350
Transfers							
List each by JV# and date							
Net Total Transfers							
Ending Cash Balance	0	1,770,000	1,769,976	1,236,906	1,061,266	561,516	151,659
Encumbrances							
Unencumbered Cash Balance	0	1,770,000	1,769,976	1,236,906	1,061,266	561,516	151,659

Additional Information:

Amount Req. for Bond Conveyance							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

Report on Non-General Fund Information
for Submittal to the 2017 Legislature

Department: DBEDT
 Prog ID(s): BED 145/VC
 Name of Fund: Hawaii Strategic Development Corporation Revolving Fund
 Legal Authority: Chapter 211F, HRS

Contact Name: Karl Fooks
 Phone: 587-3830
 Fund type (MOF) W - Revolving
 Appropriation Acct. No. S-343-B

Intended Purpose: The following moneys shall be deposited into the Hawaii strategic development corporation revolving fund and shall not be considered part of the general fund: all moneys appropriated by the legislature, received as repayments of loans, earned on investments, received pursuant to a venture agreement, received as royalties, received as premiums or fees charged by the corporation, or otherwise received by the corporation.

Source of Revenues: Returns on venture capital investments and interest earned on State Investment Pool.

Current Program Activities/Allowable Expenses: HSDC provides venture capital financing to startup companies and developers of new technologies who are unable to obtain growth capital from conventional lending sources. HSDC invests in privately managed venture capital limited partnerships which leverage public funds with private capital to create investment pools for Hawaii companies. HSDC supports its operating expenses from this fund, which include costs for organizing or sponsoring workshops and seminars for entrepreneurs and investors.

Purpose of Proposed Ceiling Increase (if applicable):

Variances:

Financial Data							
	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019
	(actual)	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling	4,284,672	4,289,649	4,289,649	4,289,649	4,289,649	4,289,649	4,289,649
Beginning Cash Balance	268,555	1,680,904	8,036,069	6,904,809	5,310,743	3,535,743	2,245,743
Revenues	850	1,664,763	37,436	255,087	225,000	210,000	205,000
Expenditures	588,350	1,304,994	1,168,696	1,849,153	2,000,000	1,500,000	1,500,000
Transfers							
JV # 191, 3/12/13 - Trf from GF	2,000,000						
JV #51, 9/18/13 - Trf from GF		6,000,000					
Net Total Transfers	2,000,000	6,000,000	0				
Ending Cash Balance	1,681,054	8,040,674	6,904,809	5,310,743	3,535,743	2,245,743	950,743
Encumbrances	150	4,905	0	108,548			
Unencumbered Cash Balance	1,680,904	8,035,769	6,904,809	5,202,195	3,535,743	2,245,743	950,743

Additional Information:

Amount Req. for Bond Conveyance							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

**Report on Non-General Fund Information
for Submittal to the 2017 Legislature**

Department: DBEDT
 Prog ID(s): BED 145/VC
 Name of Fund: Hydrogen Investment Capital Special Fund
 Legal Authority: Chapter 211F, HRS

Contact Name: Karl Fooks
 Phone: 587-3830
 Fund type (MOF): B - Special
 Appropriation Acct. No. S-308-B

Intended Purpose: Moneys in the fund shall be expended by the corporation to: (1) Provide seed capital for and venture capital investments in private sector and federal projects for research, development, testing, and implementation of the Hawaii renewable hydrogen program, as set forth in section 196-10; and (2) For any other purpose deemed necessary to carry out the purposes of section 1960.

Source of Revenues: Returns on venture capital investments and interest earned on State Investment Pool.

Current Program Activities/Allowable Expenses: Provided financing to startup companies and developers of new technologies with renewable energy projects in the State. Funds were expended for the preparation of the Hawaii Renewable Hydrogen Program Plan and for program management expenses.

Purpose of Proposed Ceiling Increase (if applicable):

Variances:

Financial Data							
	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019
	(actual)	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling	2,608,516	2,608,516	2,608,516	2,608,516	2,608,516	2,608,516	2,608,516
Beginning Cash Balance	157,534	159,052	159,450	141,474	19,616	13,116	8,116
Revenues	1,671	441	672	154	0	0	0
Expenditures	153	42	18,648	122,012	6,500	5,000	5,000
Transfers							
List each by JV# and date							
Net Total Transfers							
Ending Cash Balance	159,052	159,450	141,474	19,616	13,116	8,116	3,116
Encumbrances							
Unencumbered Cash Balance	159,052	159,450	141,474	19,616	13,116	8,116	3,116

Additional Information:

Amount Req. for Bond Conveyance							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

Department: DBEDT
 Prog ID(s): BED 146/EL
 Name of Fund: Natural Energy Laboratory of Hawaii Authority
 Legal Authority: HRS Section 227-D

Contact Name: Sheryll Kaniho
 Phone: 808-327-9585 Ext 234
 Fund type (MOF) B-Special
 Appropriation Acct. No. 5-345-B

Intended Purpose: To provide for the operation, maintenance, and management of NELHA projects, facilities and services and for the design and construction of new facilities and the renovation of or addition to existing facilities.

Source of Revenues: Fees collected from tenants in the form of: Land use fees, Laboratory space rent, Royalties, Percentage Rent. Administrative, Electrical, Seawater, Freshwater reimbursement from tenants. Interest income and overhead charges from tenants.

Current Program Activities/Allowable Expenses: Operate and maintain transmission and distribution systems for pumping 55,400 gallons per minute of deep and surface seawater; Market sites and resources to potential new projects and businesses for both the Keahole and Puna sites; Operate a certified water quality laboratory; Provide technical, clerical, operation and construction support to tenants; Operate and maintain construction and operating equipment and the grounds and buildings of both facilities; Provide informational and educational material and lectures.

Purpose of Proposed Ceiling Increase (if applicable): n/a

Variances: 16% variance in expenditures between FY 15 and FY 16; is due to S.F. augmentation to a federal grant project.

Financial Data							
	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019
	(actual)	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling	7,615,034	7,672,917	7,672,917	7,672,917	7,672,917	7,672,917	7,672,917
Beginning Cash Balance	2,033,739	2,101,939	2,315,298	1,572,340	1,725,470	1,201,483	1,649,550
Revenues	4,803,152	5,189,758	4,766,277	4,708,107	5,192,778	5,427,231	5,475,718
Expenditures	4,734,952	5,160,873	5,852,215	4,938,436	5,716,765	4,979,164	5,365,997
Transfers							
List each by JV# and date							
See below		184,474	342,980	383,459			
Net Total Transfers							
Ending Cash Balance	2,101,939	2,315,298	1,572,340	1,725,470	1,201,483	1,649,550	1,759,271
Encumbrances	902,276	1,061,586	989,790	581,440			
Unencumbered Cash Balance	1,199,663	1,253,712	582,550	1,144,030	1,201,483	1,649,550	1,759,271

Additional Information:

Amount Req. for Bond Conveyance							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

JV for cash transfer from NELHA Escrow Accts:	JV for ceded land payments to OHA:	JV for ceded land payments to OHA:
S 98 367 B JV198, 4/2/14 66,852.56	JV51, 9/30/14 79,094.75	JV0063_JT0235 9/30/15 93,683.10
S 99 367 B JV198, 4/2/14 117,621.15	JV105, 1/8/15 81,007.28	JV124_JT0433 12/31/15 79,969.97
184,473.71	JV171, 4/14/15 84,693.39	JV183_JT0644 4/8/16 96,593.71
	JV227, 6/30/15 98,184.68	JV246_JT0923 6/30/16 113,212.45
	Total 342,980.10	Total 383,459.23

Report on Non-General Fund Information
for Submittal to the 2017 Legislature

Department: Business, Economic Development and Tourism
 Prog ID(s): BED-160-HF
 Name of Fund: Waialua Loan/Subside Program
 Legal Authority: Act 30 & Act 31, SSLH 1995 Special Session

Contact Name: Lorraine Egusa
 Phone: 587-0622
 Fund type (MOF) Special
 Appropriation Acct. No. S-YY-325-B

Intended Purpose: Act 30 & Act 31, SSLH 1995, appropriated \$550,000 & \$664,000, respectively, to be used to provide low-interest emergency loans & rental subsidies to former employees & retirees for the Waialua Sugar Company or their surviving spouses, who, as a result of the plantation closure, require assistance to make mortgage payments on their homes or require rental subsidies for the relocation of displaced workers. The funds are transferred from the Rental Assistance Revolving Fund (RARF) on an as needed basis.

Source of Revenues: Loan interest.

Current Program Activities/Allowable Expenses:

Purpose of Proposed Ceiling Increase (if applicable):

Variances:

Financial Data							
	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019
	(actual)	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling							
Beginning Cash Balance	788	788	0	0	0	0	0
Revenues	0	0	0	0	0	0	0
Expenditures	0	0	0	0	0	0	0
Transfers							
List each by JV# and date							
6/6/14 JS6578 Trf to S-YY-376		(788)					
Net Total Transfers	0	(788)	0				
Ending Cash Balance	788	0	0	0	0	0	0
Encumbrances							
Unencumbered Cash Balance	788	0	0	0	0	0	0

Additional Information:

Amount Req. for Bond Conveyance							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

Report on Non-General Fund Information
for Submittal to the 2017 Legislature

Department: Business, Economic Development and Tourism
 Prog ID(s): BED-160-HF
 Name of Fund: Housing Finance Revolving Fund (incl S-321)
 Legal Authority: HRS Chapter 201H-80

Contact Name: Lorraine Egusa
 Phone: 587-0622
 Fund type (MOF) Special
 Appropriation Acct. No. S-YY-376-B

Intended Purpose: The Housing Finance Revolving Fund was created in 1985 by Act 48, SLH 1984, to be used for long-term and other special financing. All monies received and collected by the Corporation, not otherwise pledged or obligated nor required by law to be placed in another fund are deposited in this fund. Transactions for the Low Income Housing Tax Credit, Mortgage Credit Certificate and Down Payment Loan programs are recorded in the fund.

Source of Revenues: Repayment on loans and investment interest.

Current Program Activities/Allowable Expenses: Funds are used for long-term & special financing of the Corporation and for the payment of the necessary administrative expenses of programs which include the Mortgage Credit program, the Kahana Valley Loan program, and the Low-Income Housing Tax Credit Program.

Purpose of Proposed Ceiling Increase (if applicable):

Variances:

Financial Data							
	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019
	(actual)	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling	1,171,430	1,208,180	1,208,180	1,925,761	2,140,472	2,140,472	2,140,472
Beginning Cash Balance	3,914,244	4,241,348	5,405,591	5,419,875	6,208,909	4,344,749	3,532,612
Revenues	2,906,599	3,699,688	2,897,879	3,559,417	2,581,000	2,587,000	2,593,000
Expenditures	1,394,202	1,240,638	1,427,073	1,275,535	2,295,034	2,524,537	2,776,991
Transfers							
List each by JV# and date (see attached)							
Transfers to S-YY-321-B	0	(52,614)	0	0	0	0	0
Transfers to Disb.(for Admin Cost)	(1,185,293)	(1,296,598)	(1,456,522)	(1,494,848)	(2,150,126)	(2,374,600)	(2,621,700)
Transfer fm B-YY-XXXX Fund		0		0	0	1,500,000	2,000,000
Transfer from S-YY-325		788	0	0	0	0	0
Transfer from S-YY-377		1,003	0	0	0	0	0
Transfer from S-YY-321	0	52,614	0	0	0	0	0
Net Total Transfers	(1,185,293)	(1,294,807)	(1,456,522)	(1,494,848)	(2,150,126)	(874,600)	(621,700)
Ending Cash Balance	4,241,348	5,405,591	5,419,875	6,208,909	4,344,749	3,532,612	2,726,920
Encumbrances	324,291	100,257	796,125	222,998	200,000	200,000	200,000
Unencumbered Cash Balance	3,917,057	5,305,334	4,623,750	5,985,911	4,144,749	3,332,612	2,526,920

Additional Information:

Amount Req. for Bond Conveyance							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

Housing Finance Revolving Fund
 Transfers (List Each Transfer by JV# and Date)
 S-16-376

			FY2015
Transfers to S-YY-321-B	7/13/2015	00js0023	(200,000.00)
	8/7/2015	00js0585	(300,000.00)
	10/26/2015	00js2228	(250,000.00)
	02/17/2016	00js4373	(150,000.00)
	3/18/2016	00js4908	(150,000.00)
	5/18/2016	00js6068	(150,000.00)
	6/30/2016	00js3702	79,559.13
			<u>(1,120,440.87)</u>
Transfers from S-YY-376-B	7/13/2015	00js0023	200,000.00
	8/7/2015	00js0585	300,000.00
	10/26/2015	00js2228	250,000.00
	02/17/2016	00js4373	150,000.00
	3/18/2016	00js4908	150,000.00
	5/18/2016	00js6068	150,000.00
	6/30/2016	00js3702	(79,559.13)
			<u>1,120,440.87</u>
Transfers to Disb.(for Admin Cost)	8/1/2015	00js0716	131,039.82
	9/16/2015	00js1384	112,910.12
	10/14/2015	00js1979	127,452.04
	11/17/2015	00js2710	93,552.12
	12/14/2015	00js3175	151,912.45
	1/13/2016	00js3672	120,658.68
	2/19/2016	00js4422	117,811.51
	3/14/2016	00js4799	116,678.75
	4/19/2016	00js5535	120,278.48
	5/17/2016	00js6045	117,336.74
	6/14/2016	00js6619	130,978.27
	7/6/2016	00js7176	114,514.56
			<u>1,455,123.54</u>
Transfers to Disb.(for Admin-Audit Cost)	9/8/2015	00JS1208	427.22
	9/30/2015	00js1698	3,745.54
	10/23/2015	00js2194	11,541.36
	12/7/2015	00js3090	11,815.70
	2/19/2016	00js4423	11,170.67
	2/19/2016	00js4424	1,024.10
			<u>39,724.59</u>
Transfers from S-YY-321-B			<u>0.00</u>
Transfers to S-YY-376-B			<u>0.00</u>
Total Net Transfers			<u><u>1,494,848.13</u></u>

Report on Non-General Fund Information
for Submittal to the 2017 Legislature

Department: Business, Economic Development and Tourism
 Prog ID(s): BED-160-HF
 Name of Fund: UH Faculty Hsg Proj Series 1995 Bond Proceed Fund
 Legal Authority: HRS Chapter 201H-80

Contact Name: Lorraine Egusa
 Phone: 587-0622
 Fund type (MOF) Special
 Appropriation Acct. No. S-YY-377-B

Intended Purpose: The U.H. Faculty Housing Project Series 1995 Bond Proceed Fund is the third indenture of the Rental Housing system, which was created under the provisions of Section 201E-57 of the Hawaii Revised Statutes. Act 216, SLH 1987, as amended by Act 390, SLH 1988, authorized the Corporation to issue up to \$75,000,000 of revenue bonds. This authorization was subsequently increased to \$375,000,000 by Act 316, SLH 1989; Act 299, SLH 1990; and Act 172, SLH 1991. The proceeds from the bond issues are used to finance multifamily rental housing projects. The bonds refinanced on 4/16/2009.

Source of Revenues: Investment interest

Current Program Activities/Allowable Expenses:

Purpose of Proposed Ceiling Increase (if applicable):

Financial Data							
	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019
	(actual)	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling							
Beginning Cash Balance	2,508	1,003	0	0	0	0	0
Revenues	5	0	0				
Expenditures							
Transfers							
List each by JV# and date							
Transfers to Disb. (for audit costs)	(1,510)						
10/10/13 JS2005 Trf to S-YY-376		(1,003)					
Net Total Transfers	(1,510)	(1,003)	0				
Ending Cash Balance	1,003	0	0	0	0	0	0
Encumbrances							
Unencumbered Cash Balance	1,003	0	0	0	0	0	0

Additional Information:

Amount Req. for Bond Conveyance							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

Report on Non-General Fund Information
for Submittal to the 2017 Legislature

Department: Business, Economic Development and Tourism
 Prog ID(s): BED-160-HF
 Name of Fund: Housing Loan Program Revolving Bond Fund
 Legal Authority: HRS Chapter 201H, Part III. B

Contact Name: Lorraine Egusa
 Phone: 587-0622
 Fund type (MOF) Special
 Appropriation Acct. No. S-YY-397-B

Intended Purpose: The Single Family Mortgage Purchase Revenue Bond Fund was established in accordance with Act 50, SLH 1979, as amended by Act 337, SLH 1987. These Acts, together with Act 288, SLH 1980; Act 13, Special SLH 1981; Act 224, SLH 1984; Act 171, SLH 1991; Act 1, SLH 1995; and Act 189, SLH 1999 authorize the Corporation to issue bonds of up to \$2,275,000,000. The proceeds from bond issues are used to make affordable interest rate mortgage loans to persons & families of low & moderate income for the purchase of owner-occupied detached single-family and condominium dwelling. Funds are held by a trustee outside of the State Treasury.

Source of Revenues: Bond proceeds; repayments on loans; investment interest, and commitment fees.

Current Program Activities/Allowable Expenses: The Corporation has the flexibility to issue bonds from time to time based on the needs of the mortgage lenders & developers. The exact amount of bonds to be issued will be based upon the demand for affordable mortgage money.

Purpose of Proposed Ceiling Increase (if applicable):

Variances: Bond issuances and repayments are based on the demand for affordable mortgage money, thus the swings from year to year.

Financial Data							
	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019
	(actual)	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling							
Beginning Cash Balance	163,393	78,779	10,709	141,959	0	0	0
Revenues	32,084,574	4,538,353	4,038,814	3,116,126	29,599,000	29,599,000	34,599,000
Expenditures	32,169,188	4,606,423	3,907,564	3,258,085	29,599,000	29,599,000	34,599,000
Transfers							
List each by JV# and date							
Net Total Transfers	0	0	0	0	0	0	0
Ending Cash Balance	78,779	10,709	141,959	0	0	0	0
Encumbrances	0	0	0				
Unencumbered Cash Balance	78,779	10,709	141,959	(0)	(0)	(0)	(0)

Additional Information:

Amount Req. for Bond Conveyance							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							