

AGREEMENT REGARDING ADVANCEMENT OF
HAWAII REVISED STATUTES CHAPTER 42F OPERATING GRANT FUNDS

THIS AGREEMENT, EFFECTIVE _____ 20____ between the _____, State of Hawai'i (hereinafter "STATE"), by _____, its Director (hereinafter "DIRECTOR"), whose address is _____, and _____ (hereinafter "GRANTEE"), a person whose residence address is _____ or a corporation (____) for profit or (____) non-profit, organized under the laws of the State of Hawai'i, whose business address is _____ and whose Federal ID No. is _____.

WHEREAS, the DIRECTOR has good reason to allow the advanced disbursement of up to 25% of appropriated funds pursuant to Haw. Rev. Stat. § 42F-104, in exchange for the advancement of funds.

GRANTEE hereby agrees to provide the STATE with a full and complete accounting of all of the funds disbursed in advance of the executed contract and if, for any reason, a contract is not approved, the full amount of the funds disbursed shall be reimbursed to the STATE within 45 days of written notification that the contract has not been approved or will not be executed.

Dated: Honolulu, Hawai'i _____.

GRANTEE

By _____

Print Name _____

Its _____

STATE

By _____

Print Name _____

Its _____

APPROVED AS TO FORM:

Deputy Attorney General