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**Tables Indicating the Basis for Revenue  
Estimates**

**ESTIMATES OF GENERAL FUND TAX REVENUE FROM THE MEETING OF SEPTEMBER 7, 2017: FY 2018 TO FY 2024**

Line item projections generated by Tax Research & Planning Office to be consistent with the Council's forecast for the total General Fund tax revenues  
(in thousands of dollars)

TYPE OF TAX	BASE		ESTIMATED						
	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
General Excise and Use Tax	\$3,206,154	\$3,239,225	\$3,365,590	\$3,484,017	\$3,606,528	\$3,734,638	\$3,864,419	\$4,004,304	\$4,128,122
Individual Income Tax	\$2,116,392	\$2,192,341	2,285,253	2,415,567	2,517,342	2,634,487	2,760,243	2,887,921	3,020,250
Corporate Income Tax	\$93,036	\$76,761	91,257	89,489	103,600	106,104	109,332	111,234	113,502
Public Service Company Tax	\$152,760	\$122,159	125,861	130,243	134,802	139,471	144,301	149,300	154,471
Tax on Insurance Premiums	\$153,173	\$164,688	169,774	173,738	177,994	182,731	187,633	192,792	207,425
Cigarette and Tobacco Tax	\$83,685	\$82,792	83,120	85,101	87,525	90,085	92,806	95,622	98,540
Liquor Tax	\$50,590	\$51,167	51,677	52,288	52,876	53,447	54,018	54,596	55,181
Tax on Banks and Other Financial Corps.	\$12,691	\$9,174	8,156	6,505	5,173	4,553	3,848	3,461	16,787
Inheritance and Estate Tax	\$49,613	\$18,968	19,287	19,659	20,040	20,425	20,817	21,217	21,624
Conveyance Tax	\$26,415	\$49,737	53,433	57,582	61,983	66,781	71,748	76,952	81,650
Miscellaneous Taxes*	\$16,067	\$15,845	16,258	16,253	16,247	16,241	16,234	16,228	16,221
Transient Accommodations Tax	\$233,781	\$292,357	317,103	339,558	360,690	381,629	402,417	423,302	444,633
<b>GENERAL FUND TOTAL</b>	<b>\$6,194,356</b>	<b>\$6,315,215</b>	<b>\$6,586,769</b>	<b>\$6,870,000</b>	<b>\$7,144,800</b>	<b>\$7,430,592</b>	<b>\$7,727,816</b>	<b>\$8,036,929</b>	<b>\$8,358,406</b>
GROWTH RATE	8.0%	2.0%	4.3%	4.3%	4.0%	4.0%	4.0%	4.0%	4.0%

\* The figures on this line include penalty and interest charges, fees and license charges from various taxes, and allocations to the General Fund from the environmental response, energy and food security tax.

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September 7, 2017

**ESTIMATES OF COUNTY SURCHARGE REVENUE\***

**FY 2017 - FY 2024**

(Dollar Amounts are in Thousands)

	Actual FY 2017	Estimated GET Collections Based on the Most Recent COR Forecast*						
		FY 2018**	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
Total GE Tax Collection	\$ 3,239,225	3,400,571	3,557,424	3,707,444	3,857,106	4,007,462	4,158,212	4,313,538
Growth Rate for Sales subject to County Surcharge		5.0%	4.6%	4.2%	4.0%	3.9%	3.8%	3.7%
Total County Surcharge Collection	\$ 248,158	\$ 260,566	\$ 272,552	\$ 283,999	\$ 295,359	\$ 306,878	\$ 318,539	\$ 330,325
State Share of County Surcharge	10%	1%	1%	1%	1%	1%	1%	1%
Allocation to the State	\$ 24,816	\$ 6,514	\$ 2,726	\$ 2,840	\$ 2,954	\$ 3,069	\$ 3,185	\$ 3,303
Net County Surcharge Collection	\$ 223,342	\$ 254,052	\$ 269,826	\$ 281,159	\$ 292,405	\$ 303,809	\$ 315,354	\$ 327,022

\*Estimates for FY 2018 through FY 2024 are based on the Council's mean forecasts from the meeting held September 7, 2017.

\*\*Act 1, SSLH 2017, reduces the amount deducted from the revenues generated by the county surcharges from 10% to 1% to reimburse the State for assessment, collection, disposition and oversight, effective September 5, 2017.