

Subsidies
(Capital Improvements Budget)

	<u>FY 2020</u>	<u>FY 2021</u>
Funding Sources:		
General Obligation Bonds	125,000,000	-
Total Requirements	<u>125,000,000</u>	<u>-</u>

Highlights of the Executive CIP Budget Request: (general obligation bonds unless noted)

1. Adds \$125,000,000 in FY 20 for the State match to a \$345 million federal appropriation for a flood mitigation project along the Ala Wai Canal. We are in negotiations with the City and County of Honolulu and the US Army Corps of Engineers regarding project implementation.