## PUBLIC NOTICE

The Final estimates of State growth and expenditure ceiling, for fiscal years 2021, 2022 and 2023, as of November 15, 2020, are:

| Fiscal Year | State Growth Rate | Expenditure <u>Ceiling</u> |
|-------------|-------------------|----------------------------|
| 2021        | 3.39%             | \$ 9,678,959,938           |
| 2022        | 3.66%             | \$10,033,107,411           |
| 2023        | 1.31%             | \$10,164,209,459           |

Director of Finance