

PUBLIC NOTICE

The Preliminary estimates of State growth and expenditure ceiling, for fiscal years 2021, 2022 and 2023, as of August 15, 2020, are:

<u>Fiscal Year</u>	<u>State Growth Rate</u>	<u>Expenditure Ceiling</u>
2021	3.77%	\$9,701,283,914
2022	0.15%	9,716,229,305
2023	-1.18%	9,601,473,842

Director of Finance