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EMPLOYEES' RETIREMENT SYSTEM
HAWAII EMPLOYER-UNION HEALTH BENEFITS TRUST FUND
OFFICE OF THE PUBLIC DEFENDER

STATE OF HAWAII
DEPARTMENT OF BUDGET AND FINANCE

P.O. BOX 150
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ADMINISTRATIVE AND RESEARCH OFFICE
BUDGET, PROGRAM PLANNING AND
MANAGEMENT DIVISION
FINANCIAL ADMINISTRATION DIVISION
OFFICE OF FEDERAL AWARDS MANAGEMENT (OFAM)

November 7, 2022

The Honorable Ronald D. Kouchi
President of the Senate
Thirty-first State Legislature
State Capitol, Room 409
Honolulu, Hawaii 96813

The Honorable Scott K. Saiki
Speaker of the House of Representatives
Thirty-first State Legislature
State Capitol, Room 431
Honolulu, Hawaii 96813

Dear Senate President Kouchi and Speaker Saiki:

In accordance with Section 37-47, HRS, and Section 3 of Act 87, SLH 2021, I am transmitting, for your information, a copy of the Report on Non-General Fund Information as it pertains to the programs and attached agencies of the Department of Budget and Finance (B&F). The other Executive Branch Departments will submit their information as it pertains to their respective Departments. In accordance with Section 93-16, Hawaii Revised Statutes, I am also informing you that the B&F Departmental report may be viewed electronically at:

<https://budget.hawaii.gov/budget/reports-to-the-legislature/department-of-budget-finance/>.

Sincerely,

/S/

CRAIG K. HIRAI
Director of Finance

ec: BPPM (DBF.BPPM.HI@hawaii.gov)

Report on Non-General Fund Information
for Submittal to the 2023 Legislature

Department: BUF
 Program ID(s): BUF115
 Name of Fund: Interest Earned - Bond Investment Pool
 Legal Authority: Administratively established

Contact Name: Roderick Becker
 Phone Number: 586-1612
 Fund Type (MOF): T
 Appropriation Account Number T-xx-908-O

Intended Purpose:

Account was established as holding account to deposit interest earned from the State Treasury centralized Bond Investment Pool before distribution to participating accounts.

Source of Revenues:

Interest earned on centralized Bond Investment Pool investments.

Current Program Activities/Allowable Expenses:

JV's are generated each month to allocate interest earnings to the various appropriation accounts of departments participating in the Bond pool.

Interest is allocated monthly by the Bond Investment pool system.

Variances:

Financial Data							
	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
	(actual)	(actual)	(actual)	(actual)	(actual)	(estimated)	(estimated)
Appropriation Ceiling							
Beginning Cash Balance	603,586	5,311,146	15,074,321	1,259,399	1,264,393	1,304,981	7,616,302
Revenues	7,825,554	13,925,014	14,030,325	2,623,339	2,280,298	6,311,321	3,738,319
Expenditures							
Transfers							
List each net transfer in/out/ or projection in/out; list each account number							
	(3,117,994)	(4,161,839)	(27,845,247)	(2,618,345)	(2,239,710)		
Net Total Transfers	(3,117,994)	(4,161,839)	(27,845,247)	(2,618,345)	(2,239,710)	0	0
Ending Cash Balance	5,311,146	15,074,321	1,259,399	1,264,393	1,304,981	7,616,302	11,354,621
Encumbrances							
Unencumbered Cash Balance	5,311,146	15,074,321	1,259,399	1,264,393	1,304,981	7,616,302	11,354,621

Additional Information:

Amount Requested by Bond Covenants							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

Report on Non-General Fund Information
for Submittal to the 2023 Legislature

Department: BUF
 Program ID(s): BUF115
 Name of Fund: Temporary Deposits - Special Purpose Revenue Bond - Security Deposit
 Legal Authority: Administratively established

Contact Name: Roderick Becker
 Phone Number: 586-1612
 Fund Type (MOF): T
 Appropriation Account Number: T-xx-914-O

Intended Purpose:

To record non-refundable security deposits from project parties for the purpose of reimbursing the State for all the costs and expenses incurred relating to the issuance of special purpose revenue bonds.

Source of Revenues:

Security deposits from the project parties.

Current Program Activities/Allowable Expenses:

Any balance remaining in the Trust Fund is to be transferred to General Fund.

Variances:

Financial Data							
	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
	(actual)	(actual)	(actual)	(actual)	(actual)	(estimated)	(estimated)
Appropriation Ceiling							
Beginning Cash Balance	9,000	10,000	6,000	2,000	0	0	2,000
Revenues	1,000	6,000	2,000		0	2,000	2,000
Expenditures							
Transfers							
List each net transfer in/out/ or projection in/out; list each account number							
JM 0308 dated 7/31/18		(10,000)					
JM 0404 dated 8/1/19			(6,000)				
JM0142 dated 7/21/20				(2,000)			
Net Total Transfers	0	(10,000)	(6,000)	(2,000)	0	0	0
Ending Cash Balance	10,000	6,000	2,000	0	0	2,000	4,000
Encumbrances							
Unencumbered Cash Balance	10,000	6,000	2,000	0	0	2,000	4,000

Additional Information:

Amount Requested by Bond Covenants							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

Report on Non-General Fund Information
for Submittal to the 2023 Legislature

Department: BUF
 Program ID(s): BUF115
 Name of Fund: Taxes Payable to Other State Agencies
 Legal Authority: Administratively established

Contact Name: Roderick Becker
 Phone Number: 586-1612
 Fund Type (MOF): T
 Appropriation Account Number: T-xx-916-O

Intended Purpose:

Account was established to enable B&F to generate SWV's on-line for transmittal of tobacco tax collected by DoTax and distributed per statute to UH per Act 316/SLH2006. It serves as a clearing account for fuel tax revenues pending distribution.

Source of Revenues:

Tobacco Tax collections by state Dept. of Taxation (DoTax)

Current Program Activities/Allowable Expenses:

B&F processes JVs to transfer taxes into this account in order to pay UH for their statutory distribution of tobacco tax.

Variances:

Financial Data							
	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
	(actual)	(actual)	(actual)	(actual)	(actual)	(estimated)	(estimated)
Appropriation Ceiling							
Beginning Cash Balance		1,526,488	1,344,914	1,168,238	1,318,784	1,146,169	0
Revenues	16,498,821	15,670,035	15,088,352	14,342,663	12,590,140	14,007,052	13,646,618
Expenditures	14,972,334	15,851,609	15,265,027	14,192,118	12,762,755	15,153,220	13,646,618
Transfers							
List each net transfer in/out/ or projection in/out; list each account number							
Net Total Transfers	0	0	0	0	0	0	0
Ending Cash Balance	1,526,488	1,344,914	1,168,238	1,318,784	1,146,169	0	0
Encumbrances							
Unencumbered Cash Balance	1,526,488	1,344,914	1,168,238	1,318,784	1,146,169	0	0

Additional Information:

Amount Requested by Bond Covenants							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

Report on Non-General Fund Information
for Submittal to the 2023 Legislature

Department: BUF
 Program ID(s): BUF115
 Name of Fund: Taxes Payable to Counties/HTA - TAT
 Legal Authority: Administratively established

Contact Name: Roderick Becker
 Phone Number: 586-1612
 Fund Type (MOF): T
 Appropriation Account Number: T-xx-917-O

Intended Purpose:

Account was established to enable B&F to generate SWV's on-line for transmittal of TAT distributed monthly to HTA and semi-annually to the counties. It serves as a clearing account for TAT revenues pending distribution per statute.

Source of Revenues:

Transient Accommodations Tax (TAT) collected by the DoTax.

Current Program Activities/Allowable Expenses:

B&F processes SWV's from this account for payment to HTA and the counties of their statutory distribution of TAT.

Variances:

Financial Data							
	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
	(actual)	(actual)	(actual)	(actual)	(actual)	(estimated)	(estimated)
Appropriation Ceiling							
Beginning Cash Balance		0	0	0	0	0	0
Revenues	216,000,000	203,000,000	169,166,667	39,504,557	15,500,000	74,723,741	43,242,766
Expenditures	216,000,000	203,000,000	169,166,667	39,504,557	15,500,000	74,723,741	43,242,766
Transfers							
List each net transfer in/out/ or projection in/out; list each account number							
Net Total Transfers	0	0	0	0	0	0	0
Ending Cash Balance	0	0	0	0	0	0	0
Encumbrances							
Unencumbered Cash Balance	0	0	0	0	0	0	0

Additional Information:

Amount Requested by Bond Covenants							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

Report on Non-General Fund Information
for Submittal to the 2023 Legislature

Department: BUF
 Program ID(s): BUF115
 Name of Fund: Taxes Payable to Counties - Fuel Tax
 Legal Authority: Administratively established

Contact Name: Roderick Becker
 Phone Number: 586-1612
 Fund Type (MOF): T
 Appropriation Account Number: T-xx-918-O

Intended Purpose:

Account was established to enable B7F to generate SWV's on-line for transmittal of liquid fuel tax distributed monthly to the counties. It serves as a clearing account for fuel tax revenues pending distribution per statute.

Source of Revenues:

Liquid Fuel Tax collected by the DoTax.

Current Program Activities/Allowable Expenses:

B&F processes SWV's from this account for payment to the counties of their statutory distribution of fuel tax.

Variances:

Financial Data							
	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
	(actual)	(actual)	(actual)	(actual)	(actual)	(estimated)	(estimated)
Appropriation Ceiling							
Beginning Cash Balance	0	7,554,132	7,865,039	5,280,080	7,615,551	7,540,502	0
Revenues	86,945,807	90,642,707	87,585,548	77,943,417	88,766,585	84,765,183	83,825,062
Expenditures	79,391,675	90,331,800	90,170,507	75,607,946	88,841,634	92,305,685	83,825,062
Transfers							
List each net transfer in/out/ or projection in/out; list each account number							
Net Total Transfers	0	0	0	0	0	0	0
Ending Cash Balance	7,554,132	7,865,039	5,280,080	7,615,551	7,540,502	0	0
Encumbrances							
Unencumbered Cash Balance	7,554,132	7,865,039	5,280,080	7,615,551	7,540,502	0	0

Additional Information:

Amount Requested by Bond Covenants							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

Report on Non-General Fund Information
for Submittal to the 2023 Legislature

Department: BUF
 Program ID(s): BUF115
 Name of Fund: Taxes Payable to Counties - GETax surcharge
 Legal Authority: Administratively established

Contact Name: Roderick Becker
 Phone Number: 586-1612
 Fund Type (MOF): T
 Appropriation Account Number: T-xx-919-O

Intended Purpose:

Account was established to enable B&F to generate SWV's on-line for transmittal of county GET surcharge collected by DoTax and distributed per statute HRS 248-2.6 to the City & County of Honolulu. It serves as a clearing account for the surcharge pending distribution.

Source of Revenues:

General Excise Tax collections by state Dept. of Taxation (DoTax)

Current Program Activities/Allowable Expenses:

B&F processes JVs to transfer taxes into this account in order to pay City & County of Honolulu for their statutory distribution of GETax

Variations:

Financial Data							
	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
	(actual)	(actual)	(actual)	(actual)	(actual)	(estimated)	(estimated)
Appropriation Ceiling							
Beginning Cash Balance	53,472,882	0	12,686,546	15,156,473	20,648,415	25,164,521	0
Revenues	305,215,298	348,072,486	383,782,784	333,480,773	458,202,846	483,404,003	509,991,223
Expenditures	358,688,180	335,385,940	381,312,856	327,988,831	453,686,740	508,568,523	509,991,223
Transfers							
List each net transfer in/out/ or projection in/out; list each account number							
Net Total Transfers	0	0	0	0	0	0	0
Ending Cash Balance	0	12,686,546	15,156,473	20,648,415	25,164,521	0	0
Encumbrances							
Unencumbered Cash Balance	0	12,686,546	15,156,473	20,648,415	25,164,521	0	0

Additional Information:

Amount Requested by Bond Covenants							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

Report on Non-General Fund Information
for Submittal to the 2023 Legislature

Department: BUF
 Program ID(s): BUF115
 Name of Fund: Hawaii Children's Trust Fund
 Legal Authority: Administratively established

Contact Name: Roderick Becker
 Phone Number: 586-1612
 Fund Type (MOF): T
 Appropriation Account Number: T-xx-922-O

Intended Purpose:

Account was established to enable B&F to generate SWV's on-line for transmittal of taxes collected by DoTax and distributed per statute Act 228/SLH2004 to the Hawaii Children's Trust Fund at the Hawaii Community Foundation.

Source of Revenues:

Income tax refund designation by taxpayer.

Current Program Activities/Allowable Expenses:

B&F processes JVs to transfer funds into this account in order to pay HI Community Foundation per income tax refund designation.

Variances:

Financial Data							
	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
	(actual)	(actual)	(actual)	(actual)	(actual)	(estimated)	(estimated)
Appropriation Ceiling							
Beginning Cash Balance		0	130,085	116,395	130,000	125,225	0
Revenues	161,865	290,295	130,115	244,502	139,275	171,297	185,025
Expenditures	161,865	160,210	143,805	230,897	144,050	296,522	185,025
Transfers							
List each net transfer in/out/ or projection in/out; list each account number							
Net Total Transfers	0	0	0	0	0	0	0
Ending Cash Balance	0	130,085	116,395	130,000	125,225	0	0
Encumbrances							
Unencumbered Cash Balance	0	130,085	116,395	130,000	125,225	0	0

Additional Information:

Amount Requested by Bond Covenants							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

Report on Non-General Fund Information
for Submittal to the 2023 Legislature

Department: BUF
 Program ID(s): BUF115
 Name of Fund: Temporary deposits - B&F FAD
 Legal Authority: Administratively established

Contact Name: Roderick Becker
 Phone Number: 586-1612
 Fund Type (MOF): T
 Appropriation Account Number T-xx-923-O

Intended Purpose:

Account was established as a temporary holding account to deposit funds received from outside state, to pass through to another outside entity.

Source of Revenues:

N/A not revenue to state

Current Program Activities/Allowable Expenses:

N/A

Variances:

Financial Data							
	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
	(actual)	(actual)	(actual)	(actual)	(actual)	(estimated)	(estimated)
Appropriation Ceiling							
Beginning Cash Balance		0	0	0	0	0	0
Revenues				30,177			
Expenditures							
Transfers							
List each net transfer in/out/ or projection in/out; list each account number							
4/20/2021 VP 2766 PASS THRU FR FHB TO PR				(30,177)			
Net Total Transfers	0	0	0	(30,177)	0	0	0
Ending Cash Balance	0	0	0	0	0	0	0
Encumbrances							
Unencumbered Cash Balance	0	0	0	0	0	0	0

Additional Information:

Amount Requested by Bond Covenants							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

Report on Non-General Fund Information
for Submittal to the 2023 Legislature

Department: BUF
 Program ID(s): BUF115
 Name of Fund: Unclaimed Property Trust Fund
 Legal Authority: Administratively established

Contact Name: Roderick Becker
 Phone Number: 586-1612
 Fund Type (MOF): T
 Appropriation Account Number: T-xx-932-O

Intended Purpose:

Account was established to deposit and disburse moneys in Unclaimed Property Program. All funds in excess of \$1.3 million remaining on balance at the end of the fiscal year will be transferred to the general fund.

Source of Revenues:

Property that is held, issued, or owing in the ordinary course of a holder's business and has remained unclaimed by the owner after it became payable or distributable is presumed abandoned.

Current Program Activities/Allowable Expenses:

Amounts received from abandoned property as Revenue and Claims verified and paid out as Expenditures.

Variances:

The variance is due to the increase in current, pending and anticipated claims filed by owners.

The UP program has no direct control over the number of claims submitted on an annual basis.

Financial Data							
	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
	(actual)	(actual)	(actual)	(actual)	(actual)	(estimated)	(estimated)
Appropriation Ceiling							
Beginning Cash Balance	12,939,216	19,648,008	20,922,134	21,639,488	25,803,551	31,190,934	35,727,221
Revenues	29,807,415	30,417,719	31,987,575	41,082,004	41,550,080	40,000,000	41,000,000
Expenditures	11,492,440	10,824,808	11,686,428	16,589,152	11,684,140	14,000,000	15,000,000
Transfers							
List each net transfer in/out/ or projection in/out; list each account number							
9/28/17 JM 1436 TF to GF	(11,606,183)						
9/20/18 JM 1241 TF to GF		(18,318,785)					
8/31/19 JM 0956 TF to GF			(19,583,792)				
8/18/20 JM 0605 TF to GF				(20,308,603)			
6/26/21 JT2297 Retro Pay				(20,187)			
9/30/21 JM 1601 TF to GF					(24,478,557)		
Net Total Transfers	(11,606,183)	(18,318,785)	(19,583,792)	(20,328,790)	(24,478,557)	(21,463,713)	(22,090,353)
Ending Cash Balance	19,648,008	20,922,134	21,639,488	25,803,551	31,190,934	35,727,221	39,636,868
Encumbrances	1,316	295	705	24,952	22,183	46,584	48,914
Unencumbered Cash Balance	19,646,692	20,921,839	21,638,783	25,778,599	31,168,751	35,680,637	39,587,954

Additional Information:

Amount Requested by Bond Covenants							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

Report on Non-General Fund Information
for Submittal to the 2023 Legislature

Department: BUF
 Program ID(s): BUF115 CA
 Name of Fund: College Savings Program Trust Fund
 Legal Authority: Chapter 256,HRS

Contact Name: Roderick Becker
 Phone Number: 586-1612
 Fund Type (MOF): T
 Appropriation Account Number N/A *

Intended Purpose:

The College Savings Program Trust Fund was established in 2002 with the commencement of Hawaii's 529 program. Funds are maintained in the Trust Fund on behalf of participants or account owners, and are invested as directed by the participants according to program rules.

Source of Revenues:

Account owner contributions and account investment earnings.

Current Program Activities/Allowable Expenses:

Trust fund for Hawaii's 529 College Savings Program, per program description/rules. Funds may be withdrawn by account owners, intended for designated beneficiaries' college expenses.

Variances:

Financial Data							
	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
	(actual)	(actual)	(actual)	(actual)	(actual)	(estimated)	(estimated)
Appropriation Ceiling							
Beginning Cash Balance	77,280,232	80,863,303	86,021,047	89,150,487	105,683,234	93,618,311	98,618,311
Revenues							
Expenditures							
Transfers							
List each net transfer in/out/ or projection in/out; list each account number							
	3,583,071	5,157,744	3,129,440	16,532,747	(12,064,923)	5,000,000	5,000,000
Net Total Transfers	3,583,071	5,157,744	3,129,440	16,532,747	(12,064,923)	5,000,000	5,000,000
Ending Cash Balance	80,863,303	86,021,047	89,150,487	105,683,234	93,618,311	98,618,311	103,618,311
Encumbrances							
Unencumbered Cash Balance	80,863,303	86,021,047	89,150,487	105,683,234	93,618,311	98,618,311	103,618,311

Additional Information:

Amount Requested by Bond Covenants							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

* College Savers Trust fund is held outside of the State Treasury.

** Net Transfers represent change in net asset value of the total accounts (contributions and withdrawals by program participants) per QE June program report

Report on Non-General Fund Information
for Submittal to the 2023 Legislature

Department: Budget & Finance
 Program ID(s): BUF 143
 Name of Fund: Hawaii Employer-Union Health Benefits Trust Fund
 Legal Authority: Chapter 87A-30, HRS

Contact Name: Amy Cheung
 Phone Number: 547-2333
 Fund Type (MOF): T
 Appropriation Account Number: T-xx-942

Intended Purpose: The fund was created to administer health and life insurance benefits for eligible active and retired State and county public employees and their eligible dependents by providing quality service levels to employee-beneficiaries and dependent-beneficiaries and complying with federal and state legal requirements. Effective 7/1/13, there was a transition from T-904 to T-942 (an account outside of the State Treasury).

Source of Revenues: Employer and employee health benefit premium contributions, experience gains returned by carriers and rebates from prescription drug.

Current Program Activities/Allowable Expenses: Premium payments to insurance carriers, Medicare Part B reimbursements to retirees and their spouses and employee refunds. Administrative fees are transferred to T-997.

Purpose of Proposed Ceiling Adjustment (if applicable): N/A.

Variations:

Financial Data							
	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
	(actual)	(actual)	(actual)	(actual)	(actual)	(estimated)	(estimated)
Appropriation Ceiling							
Beginning Cash Balance	191,331,085	251,569,394	293,553,012	134,585,101	259,001,002.76	244,133,141	244,133,141
Revenues	1,240,753,235	1,288,268,228	1,326,446,302	1,478,873,568	1,477,380,824.21	1,635,100,000	1,635,100,000
Expenditures	1,172,914,927	1,238,684,610	1,276,961,570	1,337,157,666	1,402,418,685.76	1,635,100,000	1,635,100,000
Transfers							
List each net transfer in/out/ or projection in/out; list each account number							
Transfer to T-18-997	(7,600,000)						
Transfer to T-19-997		(7,600,000)					
Transfer to T-20-997			(8,800,000)				
Transfer from T-20-998			20,000,000				
Transfer to T-20-998			(219,652,642)				
Transfer to T-21-997				(3,700,000)			
Transfer to T-21-997				(3,700,000)			
Transfer to T-21-998				(7,000,000)			
Transfer from T-21-998				2,500,000			
Transfer to T-21-997				(2,800,000)			
Transfer to T-21-997				(2,600,000)			
Transfer to T-22-997					(3,200,000.00)		
Transfer to T-22-997					(3,050,000.00)		
Transfer to T-22-998					(50,000,000.00)		
Transfer to T-22-997					(2,200,000.00)		
Transfer to T-22-998					(27,780,000.00)		
Transfer to T-22-997					(3,600,000.00)		
Net Total Transfers	(7,600,000)	(7,600,000)	(208,452,642)	(17,300,000)	(89,830,000.00)	0	0
Ending Cash Balance	251,569,394	293,553,012	134,585,101	259,001,003	244,133,141.21	244,133,141	244,133,141
Encumbrances							
Unencumbered Cash Balance	251,569,394	293,553,012	134,585,101	259,001,003	244,133,141.21	244,133,141	244,133,141

Additional Information:

Amount Requested by Bond Covenants							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

Report on Non-General Fund Information
for Submittal to the 2023 Legislature

Department: Budget & Finance
 Program ID(s): BUF 143
 Name of Fund: Hawaii Employer-Union Health Benefits Trust Fund
 Legal Authority: Chapter 87A-30, HRS

Contact Name: Amy Cheung
 Phone Number: 547-2333
 Fund Type (MOF): T
 Appropriation Account Number: T-xx-997

Intended Purpose: The fund was created to administer health and life insurance benefits for eligible active and retired State and county public employees and their eligible dependents by providing quality service levels to employee-beneficiaries and dependent-beneficiaries and complying with federal and state legal requirements.

Source of Revenues: Administrative fees collected from employers and employees and interest earned. Effective 1/1/19 and 7/1/19, no administrative fees were assessed to retirees and active employees, respectively.

Current Program Activities/Allowable Expenses: Administrative operating expenses such as personal services, contracted services, lease rent, insurance, and other miscellaneous expenses are included in this appropriation. Administrative fees are transferred from T-942.

Purpose of Proposed Ceiling Adjustment (if applicable): N/A.

Variances:

Financial Data							
	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
	(actual)	(actual)	(actual)	(actual)	(actual)	(estimated)	(estimated)
Appropriation Ceiling	7,584,071	7,776,516	18,531,260	9,223,787	9,102,778	9,102,778	9,102,778
Beginning Cash Balance	387,139	444,151	297,672	764,597	360,208	525,823	525,823
Revenues	53,927	171,810	11,293	30,366	992	9,102,778	9,102,778
Expenditures	6,991,950	7,476,465	8,024,314	7,817,600	6,918,235	9,102,778	9,102,778
Transfers							
List each net transfer in/out/ or projection in/out; list each account number							
Transfer from T-18-942	7,600,000						
Transfer to T-18-906	(86,837)						
Transfer to T-14-997							
Transfer to T-15-997	(20,833)						
Transfer to T-16-997							
Transfer to T-17-997	(497,295)						
Transfer from T-19-942		7,600,000					
Transfer to T-17-997		(22,083)					
Transfer to T-18-997		(315,124)					
Transfer to T-19-906		(104,616)					
Transfer from T-20-942			8,800,000				
Transfer to T-19-997			(320,054)				
Transfer from T-21-942				3,700,000			
Transfer to T-20-997				(161,000)			
Transfer to T-20-997				(1,146,615)			

