

STATEMENT OF
TOTAL OUTSTANDING INDEBTEDNESS OF
THE STATE OF HAWAII AS OF JULY 1, 2022

| | |
|--|---------------------------------|
| Outstanding indebtedness | |
| General obligation bonds | |
| Non-reimbursable general obligation bonds | \$ 8,638,511,576 |
| Reimbursable general obligation bonds | 42,301,488 |
| Total general obligation bonds | <u>\$ 8,680,813,064</u> |
| Revenue bonds | 4,003,522,708 |
| Special purpose revenue bonds | 1,190,702,186 |
| Total principal amount of outstanding indebtedness | <u><u>\$ 13,875,037,958</u></u> |
| Exclusion from outstanding indebtedness under Article VII, section 13, State Constitution | |
| Reimbursable general obligation bonds | \$ 42,301,488 |
| Revenue bonds | 4,003,522,708 |
| Special purpose revenue bonds | 1,190,702,186 |
| General obligation bonds maturing in the current fiscal year | 693,444,981 |
| Total exclusion from outstanding indebtedness | <u><u>\$ 5,929,971,363</u></u> |
| Excess of outstanding indebtedness over exclusions | <u><u>\$ 7,945,066,595</u></u> |

I hereby certify that the information contained in the
above statement and the supporting schedules are true
and correct to the best of my knowledge.

[SEAL]

IN WITNESS WHEREOF, I have hereunto set my
hand and caused the official seal of the Department of
Budget and Finance of the State of Hawaii to be affixed
this 29th day of November, 2022

/s/ Craig K. Hirai

Director of Finance, State of Hawaii

CONCUR:

CONCUR:

/s/ Audrey Hidano

Comptroller, State of Hawaii

/s/ Holly T. Shikada

Attorney General, State of Hawaii

Supporting schedules are attached hereto as Tables A to G
and expressly incorporated herein by reference

Table A

SUPPORTING SCHEDULE FOR GENERAL OBLIGATION BONDS OF THE STATE OF HAWAII
ISSUED AND OUTSTANDING
July 1, 2022

| Date of Issue | Original Principal and Description | Rate of Interest | Outstanding Maturity Dates | Amount Due | Outstanding Principal |
|-------------------|---|--|--|--|--------------------------|
| November 5, 2009 | \$ 32,000,000, Series DS, QSCB tax credit bonds | 1.300% 1.350% 1.450% | September 15, 2022 September 15, 2023 September 15, 2024 | 2,960,000.00 3,000,000.00 3,040,000.00 | \$ 9,000,000.00 |
| February 18, 2010 | \$ 500,000,000, Series DX, BABs, Optional Make-Whole Redemptions | 4.950% 5.100% 5.230% 5.330% 5.430% 5.480% 5.510% 5.530% | February 1, 2023 February 1, 2024 February 1, 2025 February 1, 2026 February 1, 2027 February 1, 2028 February 1, 2029 February 1, 2030 | 30,760,000.00 32,280,000.00 33,930,000.00 35,705,000.00 37,605,000.00 39,650,000.00 41,820,000.00 44,125,000.00 | \$ 295,875,000.00 |
| December 4, 2012 | \$ 444,000,000, Series EE | 5.000% | November 1, 2022 | 1,080,000.00 | \$ 1,080,000.00 |
| December 4, 2012 | \$ 396,990,000, Series EF, refunding | 5.000% | November 1, 2022 | 53,140,000.00 | \$ 53,140,000.00 |
| December 4, 2012 | \$ 26,000,000, Series EG, taxable | 2.250% 2.450% 2.600% 2.750% 2.850% 3.375% 3.050% 3.150% 3.250% 3.350% 3.625% | November 1, 2022 November 1, 2023 November 1, 2024 November 1, 2025 November 1, 2026 November 1, 2027 November 1, 2028 November 1, 2029 November 1, 2030 November 1, 2031 November 1, 2032 | 1,490,000.00 1,525,000.00 1,565,000.00 1,610,000.00 1,655,000.00 1,705,000.00 1,760,000.00 1,815,000.00 1,875,000.00 1,940,000.00 2,010,000.00 | \$ 18,950,000.00 |
| November 21, 2013 | \$ 635,000,000, Series EH | 4.000% 4.000% 5.000% | August 1, 2022 August 1, 2023 August 1, 2023 | 9,480,000.00 600,000.00 13,045,000.00 | \$ 23,125,000.00 |
| November 21, 2013 | \$ 50,860,000, Series EL, refunding | 4.000% 3.000% | August 1, 2022 August 1, 2023 | 7,860,000.00 1,600,000.00 | |

| Date of Issue | Original Principal and Description | Rate of Interest | Maturity Dates | Amount Due | Outstanding Principal |
|-------------------|---|------------------|----------------|---------------|-----------------------|
| | | 5.000% | August 1, 2023 | 6,605,000.00 | \$ 16,065,000.00 |
| November 21, 2013 | \$ 25,000,000, Series EM | 3.350% | August 1, 2022 | 1,330,000.00 | |
| | | 3.500% | August 1, 2023 | 1,375,000.00 | |
| | | 3.750% | August 1, 2024 | 1,425,000.00 | |
| | | 3.900% | August 1, 2025 | 1,480,000.00 | |
| | | 4.050% | August 1, 2026 | 1,540,000.00 | |
| | | 4.200% | August 1, 2027 | 1,605,000.00 | |
| | | 4.350% | August 1, 2028 | 1,675,000.00 | |
| | | 4.450% | August 1, 2029 | 1,750,000.00 | |
| | | 4.650% | August 1, 2030 | 1,835,000.00 | |
| | | 4.700% | August 1, 2031 | 1,920,000.00 | |
| | | 4.750% | August 1, 2032 | 2,015,000.00 | |
| | | 4.800% | August 1, 2033 | 2,110,000.00 | \$ 20,060,000.00 |
| November 21, 2013 | \$ 29,795,000, Series EN, QSCB -Direct Payment | 3.350% | August 1, 2022 | 1,865,000.00 | |
| | | 3.500% | August 1, 2023 | 1,865,000.00 | |
| | | 3.750% | August 1, 2024 | 1,865,000.00 | |
| | | 3.900% | August 1, 2025 | 1,860,000.00 | |
| | | 4.050% | August 1, 2026 | 1,860,000.00 | |
| | | 4.200% | August 1, 2027 | 1,860,000.00 | |
| | | 4.350% | August 1, 2028 | 1,860,000.00 | |
| | | 4.450% | August 1, 2029 | 1,860,000.00 | |
| | | 4.650% | August 1, 2030 | 1,860,000.00 | |
| | | 4.700% | August 1, 2031 | 1,860,000.00 | |
| | | 4.750% | August 1, 2032 | 1,860,000.00 | |
| | | 4.800% | August 1, 2033 | 1,860,000.00 | \$ 22,335,000.00 |
| November 25, 2014 | \$ 575,000,000, Series EO | 5.000% | August 1, 2022 | 22,905,000.00 | |
| | | 3.000% | August 1, 2023 | 2,095,000.00 | |
| | | 5.000% | August 1, 2023 | 10,560,000.00 | |
| | | 4.000% | August 1, 2024 | 5,305,000.00 | |
| | | 5.000% | August 1, 2024 | 25,720,000.00 | |
| | | 3.000% | August 1, 2025 | 730,000.00 | |
| | | 5.000% | August 1, 2025 | 31,850,000.00 | |
| | | 4.000% | August 1, 2026 | 440,000.00 | |
| | | 5.000% | August 1, 2026 | 30,825,000.00 | |
| | | 3.000% | August 1, 2027 | 2,130,000.00 | |
| | | 5.000% | August 1, 2027 | 28,845,000.00 | |
| | | 5.000% | August 1, 2028 | 32,795,000.00 | |
| | | 3.250% | August 1, 2029 | 2,020,000.00 | |
| | | 5.000% | August 1, 2029 | 27,195,000.00 | |
| | | 5.000% | August 1, 2030 | 41,735,000.00 | |
| | | 4.000% | August 1, 2031 | 23,750,000.00 | |
| | | 5.000% | August 1, 2031 | 20,000,000.00 | |
| | | 4.000% | August 1, 2032 | 25,740,000.00 | |
| | | 5.000% | August 1, 2032 | 20,000,000.00 | |
| | | 4.000% | August 1, 2033 | 9,315,000.00 | |
| | | 3.500% | August 1, 2034 | 7,890,000.00 | |
| | | 5.000% | August 1, 2034 | 20,000,000.00 | |

| Date of Issue | Original Principal and Description | Rate of Interest | Maturity Dates | Amount Due | Outstanding Principal |
|-------------------|---|------------------|-----------------|---------------|-----------------------|
| | | 4.000% | August 1, 2034 | 22,060,000.00 | \$ 413,905,000.00 |
| November 25, 2014 | \$ 209,015,000, Series EP, refunding | 5.000% | August 1, 2022 | 25,315,000.00 | |
| | | 5.000% | August 1, 2023 | 26,615,000.00 | |
| | | 5.000% | August 1, 2024 | 27,980,000.00 | \$ 79,910,000.00 |
| November 25, 2014 | \$ 25,000,000, Series EQ, taxable, Make-Whole Optional Redemption | 2.787% | August 1, 2022 | 1,325,000.00 | |
| | | 2.957% | August 1, 2023 | 1,365,000.00 | |
| | | 3.107% | August 1, 2024 | 1,405,000.00 | |
| | | 3.257% | August 1, 2025 | 1,450,000.00 | |
| | | 3.357% | August 1, 2026 | 1,500,000.00 | |
| | | 3.507% | August 1, 2027 | 1,555,000.00 | |
| | | 3.537% | August 1, 2028 | 1,610,000.00 | |
| | | 3.637% | August 1, 2029 | 1,665,000.00 | |
| | | 3.715% | August 1, 2030 | 1,730,000.00 | |
| | | 3.765% | August 1, 2031 | 1,795,000.00 | |
| | | 3.815% | August 1, 2032 | 1,865,000.00 | |
| | | 3.865% | August 1, 2033 | 1,940,000.00 | |
| | | 3.915% | August 1, 2034 | 2,015,000.00 | \$ 21,220,000.00 |
| October 29, 2015 | \$ 190,000,000, Series ET | 4.000% | October 1, 2022 | 8,555,000.00 | |
| | | 3.000% | October 1, 2023 | 8,860,000.00 | |
| | | 5.000% | October 1, 2024 | 9,220,000.00 | |
| | | 5.000% | October 1, 2025 | 9,695,000.00 | |
| | | 4.000% | October 1, 2026 | 10,140,000.00 | |
| | | 4.000% | October 1, 2027 | 10,555,000.00 | |
| | | 3.000% | October 1, 2028 | 5,000,000.00 | |
| | | 5.000% | October 1, 2028 | 5,990,000.00 | |
| | | 3.000% | October 1, 2029 | 11,385,000.00 | |
| | | 4.000% | October 1, 2034 | 14,010,000.00 | |
| | | 4.000% | October 1, 2035 | 14,585,000.00 | \$ 107,995,000.00 |
| October 29, 2015 | \$ 35,000,000, Series EU, Green Bonds | 2.000% | October 1, 2022 | 1,695,000.00 | |
| | | 3.000% | October 1, 2023 | 1,735,000.00 | |
| | | 2.000% | October 1, 2024 | 1,780,000.00 | |
| | | 3.000% | October 1, 2025 | 1,825,000.00 | |
| | | 2.500% | October 1, 2026 | 1,875,000.00 | |
| | | 3.000% | October 1, 2027 | 1,930,000.00 | |
| | | 3.000% | October 1, 2028 | 1,985,000.00 | |
| | | 3.000% | October 1, 2029 | 2,050,000.00 | |
| | | 3.125% | October 1, 2030 | 2,110,000.00 | |
| | | 3.250% | October 1, 2031 | 2,180,000.00 | |
| | | 3.250% | October 1, 2032 | 2,250,000.00 | |
| | | 3.250% | October 1, 2033 | 2,325,000.00 | |
| | | 3.375% | October 1, 2034 | 2,405,000.00 | |
| | | 3.500% | October 1, 2035 | 2,490,000.00 | \$ 28,635,000.00 |

| Date of Issue | Original Principal and Description | Rate of Interest | Maturity Dates | Amount Due | Outstanding Principal |
|------------------|--|------------------|-----------------|---------------|-----------------------|
| October 29, 2015 | \$ 25,035,000, Series EX, refunding | 3.000% | October 1, 2022 | 3,565,000.00 | \$ 14,935,000.00 |
| | | 3.000% | October 1, 2023 | 3,675,000.00 | |
| | | 3.000% | October 1, 2024 | 3,790,000.00 | |
| | | 3.000% | October 1, 2025 | 3,905,000.00 | |
| | | | | | |
| October 29, 2015 | \$ 212,120,000, Series EY, refunding | 5.000% | October 1, 2022 | 24,440,000.00 | \$ 166,765,000.00 |
| | | 5.000% | October 1, 2023 | 25,690,000.00 | |
| | | 5.000% | October 1, 2024 | 27,010,000.00 | |
| | | 5.000% | October 1, 2025 | 28,395,000.00 | |
| | | 5.000% | October 1, 2026 | 29,850,000.00 | |
| | | 5.000% | October 1, 2027 | 31,380,000.00 | |
| October 29, 2015 | \$ 215,590,000, Series EZ, refunding | 5.000% | October 1, 2022 | 19,795,000.00 | \$ 109,665,000.00 |
| | | 5.000% | October 1, 2023 | 20,810,000.00 | |
| | | 5.000% | October 1, 2024 | 21,880,000.00 | |
| | | 5.000% | October 1, 2025 | 23,000,000.00 | |
| | | 5.000% | October 1, 2026 | 24,180,000.00 | |
| October 29, 2015 | \$ 25,000,000, Series FA, taxable, Make-Whole Optional Redemption | 2.530% | October 1, 2022 | 1,170,000.00 | \$ 20,590,000.00 |
| | | 2.680% | October 1, 2023 | 1,200,000.00 | |
| | | 4.000% | October 1, 2024 | 1,240,000.00 | |
| | | 3.050% | October 1, 2025 | 1,285,000.00 | |
| | | 3.150% | October 1, 2026 | 1,325,000.00 | |
| | | 3.350% | October 1, 2027 | 1,370,000.00 | |
| | | 3.500% | October 1, 2028 | 1,415,000.00 | |
| | | 3.650% | October 1, 2029 | 1,465,000.00 | |
| | | 3.750% | October 1, 2030 | 1,520,000.00 | |
| | | 3.950% | October 1, 2031 | 1,580,000.00 | |
| | | 4.050% | October 1, 2032 | 1,645,000.00 | |
| | | 4.180% | October 1, 2033 | 1,715,000.00 | |
| | | 4.300% | October 1, 2034 | 1,790,000.00 | |
| | | 4.400% | October 1, 2035 | 1,870,000.00 | |
| | | | | | |
| April 14, 2016 | \$ 500,000,000, Series FB | 5.000% | April 1, 2023 | 22,485,000.00 | \$ 420,420,000.00 |
| | | 5.000% | April 1, 2024 | 23,610,000.00 | |
| | | 5.000% | April 1, 2025 | 24,785,000.00 | |
| | | 4.000% | April 1, 2026 | 26,025,000.00 | |
| | | 5.000% | April 1, 2027 | 27,020,000.00 | |
| | | 4.000% | April 1, 2028 | 28,370,000.00 | |
| | | 4.000% | April 1, 2029 | 29,505,000.00 | |
| | | 4.000% | April 1, 2030 | 30,685,000.00 | |
| | | 4.000% | April 1, 2031 | 31,910,000.00 | |
| | | 3.000% | April 1, 2032 | 33,190,000.00 | |
| | | 3.000% | April 1, 2033 | 34,140,000.00 | |
| | | 3.000% | April 1, 2034 | 35,165,000.00 | |
| | | 3.000% | April 1, 2035 | 36,220,000.00 | |
| | | 3.000% | April 1, 2036 | 37,310,000.00 | |
| | | | | | |
| | | | | | |

| Date of Issue | Original Principal and Description | Rate of Interest | Maturity Dates | Amount Due | Outstanding Principal |
|------------------|---|------------------|-----------------|---------------|-----------------------|
| April 14, 2016 | \$ 219,690,000, Series FE, refunding | 5.000% | October 1, 2022 | 20,175,000.00 | |
| | | 4.000% | October 1, 2023 | 1,480,000.00 | |
| | | 5.000% | October 1, 2023 | 19,720,000.00 | |
| | | 5.000% | October 1, 2024 | 22,280,000.00 | |
| | | 3.000% | October 1, 2025 | 225,000.00 | |
| | | 5.000% | October 1, 2025 | 23,195,000.00 | |
| | | 5.000% | October 1, 2026 | 24,620,000.00 | |
| | | 5.000% | October 1, 2027 | 25,885,000.00 | |
| | | 4.000% | October 1, 2028 | 200,000.00 | |
| | | 5.000% | October 1, 2028 | 27,010,000.00 | |
| | | | | | \$ 164,790,000.00 |
| April 14, 2016 | \$ 119,730,000, Series FF, refunding, taxable, Make-Whole Optional Redemption | 2.074% | October 1, 2022 | 11,480,000.00 | |
| | | 2.255% | October 1, 2023 | 11,730,000.00 | |
| | | 2.402% | October 1, 2024 | 12,010,000.00 | |
| | | 2.552% | October 1, 2025 | 12,310,000.00 | |
| | | 2.652% | October 1, 2026 | 12,635,000.00 | |
| | | 2.802% | October 1, 2027 | 12,985,000.00 | |
| | | 2.902% | October 1, 2028 | 13,360,000.00 | |
| | | | | | \$ 86,510,000.00 |
| October 13, 2016 | \$ 375,000,000, Series FG | 3.000% | October 1, 2022 | 2,315,000.00 | |
| | | 5.000% | October 1, 2022 | 13,225,000.00 | |
| | | 4.000% | October 1, 2023 | 5,000,000.00 | |
| | | 5.000% | October 1, 2023 | 11,285,000.00 | |
| | | 4.000% | October 1, 2024 | 340,000.00 | |
| | | 5.000% | October 1, 2024 | 16,755,000.00 | |
| | | 4.000% | October 1, 2025 | 1,125,000.00 | |
| | | 5.000% | October 1, 2025 | 16,835,000.00 | |
| | | 4.000% | October 1, 2026 | 5,000,000.00 | |
| | | 5.000% | October 1, 2026 | 13,855,000.00 | |
| | | 5.000% | October 1, 2027 | 19,795,000.00 | |
| | | 5.000% | October 1, 2028 | 20,810,000.00 | |
| | | 5.000% | October 1, 2029 | 21,875,000.00 | |
| | | 5.000% | October 1, 2030 | 22,995,000.00 | |
| | | 5.000% | October 1, 2031 | 24,180,000.00 | |
| | | 4.000% | October 1, 2032 | 25,285,000.00 | |
| | | 4.000% | October 1, 2033 | 26,320,000.00 | |
| | | 4.000% | October 1, 2034 | 27,395,000.00 | |
| | | 4.000% | October 1, 2035 | 28,515,000.00 | |
| | | 4.000% | October 1, 2036 | 29,675,000.00 | |
| | | | | | \$ 332,580,000.00 |
| October 13, 2016 | \$ 379,295,000, Series FH, refunding | 5.000% | October 1, 2022 | 27,935,000.00 | |
| | | 5.000% | October 1, 2023 | 29,360,000.00 | |
| | | 5.000% | October 1, 2024 | 30,875,000.00 | |
| | | 5.000% | October 1, 2025 | 32,455,000.00 | |
| | | 5.000% | October 1, 2026 | 34,115,000.00 | |
| | | 5.000% | October 1, 2027 | 35,870,000.00 | |
| | | 5.000% | October 1, 2028 | 37,710,000.00 | |

| Date of Issue | Original Principal and Description | Rate of Interest | Maturity Dates | Amount Due | Outstanding Principal |
|------------------|------------------------------------|------------------|-----------------|---------------|-----------------------|
| | | 5.000% | October 1, 2029 | 39,645,000.00 | |
| | | 4.000% | October 1, 2030 | 41,460,000.00 | |
| | | 4.000% | October 1, 2031 | 43,155,000.00 | \$ 352,580,000.00 |
| October 13, 2016 | \$ 2,710,000, Series FI, refunding | 2.000% | October 1, 2022 | 170,000.00 | |
| | | 3.000% | October 1, 2023 | 175,000.00 | |
| | | 3.000% | October 1, 2024 | 185,000.00 | |
| | | 3.000% | October 1, 2025 | 185,000.00 | |
| | | 3.000% | October 1, 2026 | 195,000.00 | |
| | | 5.000% | October 1, 2027 | 200,000.00 | |
| | | 5.000% | October 1, 2028 | 210,000.00 | |
| | | 5.000% | October 1, 2029 | 220,000.00 | |
| | | 5.000% | October 1, 2030 | 235,000.00 | |
| | | 5.000% | October 1, 2031 | 240,000.00 | |
| | | 5.000% | October 1, 2032 | 255,000.00 | |
| | | 5.000% | October 1, 2033 | 275,000.00 | \$ 2,545,000.00 |
| October 13, 2016 | \$ 25,000,000, Series FJ, taxable | 1.921% | October 1, 2022 | 5,155,000.00 | \$ 5,155,000.00 |
| May 24, 2017 | \$ 575,000,000, Series FK | 2.000% | May 1, 2023 | 590,000.00 | |
| | | 4.000% | May 1, 2023 | 10,000,000.00 | |
| | | 5.000% | May 1, 2023 | 13,655,000.00 | |
| | | 3.000% | May 1, 2024 | 1,300,000.00 | |
| | | 4.000% | May 1, 2024 | 6,000,000.00 | |
| | | 5.000% | May 1, 2024 | 18,040,000.00 | |
| | | 3.000% | May 1, 2025 | 535,000.00 | |
| | | 4.000% | May 1, 2025 | 1,225,000.00 | |
| | | 5.000% | May 1, 2025 | 24,760,000.00 | |
| | | 3.000% | May 1, 2026 | 695,000.00 | |
| | | 4.000% | May 1, 2026 | 85,000.00 | |
| | | 5.000% | May 1, 2026 | 27,045,000.00 | |
| | | 3.000% | May 1, 2027 | 475,000.00 | |
| | | 4.000% | May 1, 2027 | 1,375,000.00 | |
| | | 5.000% | May 1, 2027 | 27,350,000.00 | |
| | | 3.000% | May 1, 2028 | 500,000.00 | |
| | | 5.000% | May 1, 2028 | 30,135,000.00 | |
| | | 4.000% | May 1, 2029 | 10,000,000.00 | |
| | | 5.000% | May 1, 2029 | 22,155,000.00 | |
| | | 3.000% | May 1, 2030 | 5,000,000.00 | |
| | | 4.000% | May 1, 2030 | 28,665,000.00 | |
| | | 4.000% | May 1, 2031 | 34,960,000.00 | |
| | | 4.000% | May 1, 2032 | 36,360,000.00 | |
| | | 3.250% | May 1, 2033 | 15,000,000.00 | |
| | | 5.000% | May 1, 2033 | 22,815,000.00 | |
| | | 5.000% | May 1, 2034 | 39,445,000.00 | |
| | | 4.000% | May 1, 2035 | 41,415,000.00 | |
| | | 4.000% | May 1, 2036 | 43,070,000.00 | |
| | | 3.500% | May 1, 2037 | 20,000,000.00 | |
| | | 4.000% | May 1, 2037 | 24,795,000.00 | \$ 507,445,000.00 |

| Date of Issue | Original Principal and Description | Rate of Interest | Maturity Dates | Amount Due | Outstanding Principal |
|-------------------|--|------------------|-----------------|---------------|-----------------------|
| May 24, 2017 | \$ 229,355,000, Series FN, refunding | 5.000% | October 1, 2022 | 16,860,000.00 | \$ 213,320,000.00 |
| | | 5.000% | October 1, 2023 | 17,725,000.00 | |
| | | 5.000% | October 1, 2024 | 18,630,000.00 | |
| | | 5.000% | October 1, 2025 | 19,590,000.00 | |
| | | 5.000% | October 1, 2026 | 20,590,000.00 | |
| | | 5.000% | October 1, 2027 | 21,650,000.00 | |
| | | 5.000% | October 1, 2028 | 22,760,000.00 | |
| | | 5.000% | October 1, 2029 | 23,925,000.00 | |
| | | 5.000% | October 1, 2030 | 25,150,000.00 | |
| | | 5.000% | October 1, 2031 | 26,440,000.00 | |
| May 24, 2017 | \$ 7,500,000, Series FP, taxable, Make-Whole Optional Redemption | 2.600% | May 1, 2023 | 345,000.00 | \$ 6,510,000.00 |
| | | 2.800% | May 1, 2024 | 355,000.00 | |
| | | 2.950% | May 1, 2025 | 365,000.00 | |
| | | 3.050% | May 1, 2026 | 375,000.00 | |
| | | 3.200% | May 1, 2027 | 385,000.00 | |
| | | 3.300% | May 1, 2028 | 400,000.00 | |
| | | 3.400% | May 1, 2029 | 410,000.00 | |
| | | 3.550% | May 1, 2030 | 425,000.00 | |
| | | 3.650% | May 1, 2031 | 440,000.00 | |
| | | 3.700% | May 1, 2032 | 455,000.00 | |
| | | 3.740% | May 1, 2033 | 475,000.00 | |
| | | 3.790% | May 1, 2034 | 490,000.00 | |
| | | 3.840% | May 1, 2035 | 510,000.00 | |
| | | 3.890% | May 1, 2036 | 530,000.00 | |
| | | 3.940% | May 1, 2037 | 550,000.00 | |
| December 21, 2017 | \$ 275,363,064.26, Series FS, Direct Purchase, refunding | 2.220% | October 1, 2022 | 19,970,635.58 | \$ 275,363,064.26 |
| | | 2.270% | October 1, 2023 | 20,424,123.43 | |
| | | 2.340% | October 1, 2024 | 20,900,472.76 | |
| | | 2.390% | October 1, 2025 | 21,400,747.22 | |
| | | 2.460% | October 1, 2026 | 21,926,178.14 | |
| | | 2.520% | October 1, 2027 | 22,479,106.88 | |
| | | 2.580% | October 1, 2028 | 23,059,815.25 | |
| | | 2.660% | October 1, 2029 | 23,672,126.14 | |
| | | 2.730% | October 1, 2030 | 24,318,918.66 | |
| | | 2.810% | October 1, 2031 | 25,002,152.13 | |
| | | 2.880% | October 1, 2032 | 25,723,855.90 | |
| | | 2.950% | October 1, 2033 | 26,484,932.17 | |
| February 14, 2018 | \$ 631,215,000, Series FT | 3.000% | January 1, 2023 | 1,395,000.00 | |
| | | 5.000% | January 1, 2023 | 24,515,000.00 | |
| | | 4.000% | January 1, 2024 | 1,875,000.00 | |
| | | 5.000% | January 1, 2024 | 25,305,000.00 | |
| | | 4.000% | January 1, 2025 | 4,775,000.00 | |
| | | 5.000% | January 1, 2025 | 23,745,000.00 | |
| | | 3.000% | January 1, 2026 | 1,300,000.00 | |
| | | 5.000% | January 1, 2026 | 28,595,000.00 | |
| | | 4.000% | January 1, 2027 | 85,000.00 | |

| Date of Issue | Original Principal and Description | Rate of Interest | Maturity Dates | Amount Due | Outstanding Principal |
|-------------------|---|------------------|-----------------|---------------|-----------------------|
| | | 5.000% | January 1, 2027 | 31,280,000.00 | |
| | | 4.000% | January 1, 2028 | 1,035,000.00 | |
| | | 5.000% | January 1, 2028 | 31,900,000.00 | |
| | | 5.000% | January 1, 2029 | 34,570,000.00 | |
| | | 5.000% | January 1, 2030 | 36,295,000.00 | |
| | | 5.000% | January 1, 2031 | 38,110,000.00 | |
| | | 4.000% | January 1, 2032 | 20,000,000.00 | |
| | | 5.000% | January 1, 2032 | 20,020,000.00 | |
| | | 3.250% | January 1, 2033 | 760,000.00 | |
| | | 5.000% | January 1, 2033 | 41,060,000.00 | |
| | | 4.000% | January 1, 2034 | 20,000,000.00 | |
| | | 5.000% | January 1, 2034 | 23,895,000.00 | |
| | | 3.250% | January 1, 2035 | 25,000,000.00 | |
| | | 5.000% | January 1, 2035 | 20,890,000.00 | |
| | | 3.375% | January 1, 2036 | 6,280,000.00 | |
| | | 5.000% | January 1, 2036 | 41,470,000.00 | |
| | | 4.000% | January 1, 2037 | 20,000,000.00 | |
| | | 5.000% | January 1, 2037 | 30,035,000.00 | |
| | | 5.000% | January 1, 2038 | 52,335,000.00 | \$ 606,525,000.00 |
| February 21, 2019 | \$ 431,665,000, Series FW | 2.000% | January 1, 2023 | 3,000,000.00 | |
| | | 5.000% | January 1, 2023 | 14,025,000.00 | |
| | | 2.000% | January 1, 2024 | 4,600,000.00 | |
| | | 5.000% | January 1, 2024 | 13,185,000.00 | |
| | | 4.000% | January 1, 2025 | 4,095,000.00 | |
| | | 5.000% | January 1, 2025 | 14,445,000.00 | |
| | | 5.000% | January 1, 2026 | 19,425,000.00 | |
| | | 5.000% | January 1, 2027 | 20,395,000.00 | |
| | | 5.000% | January 1, 2028 | 21,415,000.00 | |
| | | 4.000% | January 1, 2029 | 2,500,000.00 | |
| | | 5.000% | January 1, 2029 | 19,985,000.00 | |
| | | 2.500% | January 1, 2030 | 180,000.00 | |
| | | 5.000% | January 1, 2030 | 23,405,000.00 | |
| | | 5.000% | January 1, 2031 | 24,760,000.00 | |
| | | 5.000% | January 1, 2032 | 26,000,000.00 | |
| | | 3.000% | January 1, 2033 | 2,500,000.00 | |
| | | 5.000% | January 1, 2033 | 24,795,000.00 | |
| | | 4.000% | January 1, 2034 | 13,410,000.00 | |
| | | 5.000% | January 1, 2034 | 15,200,000.00 | |
| | | 3.250% | January 1, 2035 | 5,000,000.00 | |
| | | 5.000% | January 1, 2035 | 24,910,000.00 | |
| | | 5.000% | January 1, 2036 | 31,315,000.00 | |
| | | 4.000% | January 1, 2037 | 15,290,000.00 | |
| | | 5.000% | January 1, 2037 | 17,590,000.00 | |
| | | 3.500% | January 1, 2038 | 15,000,000.00 | |
| | | 5.000% | January 1, 2038 | 19,375,000.00 | |
| | | 4.000% | January 1, 2039 | 12,500,000.00 | |
| | | 5.000% | January 1, 2039 | 23,365,000.00 | \$ 431,665,000.00 |
| August 12, 2020 | \$ 995,000,000, Series FZ, taxable, Make-Whole Optional Redemption | 0.670% | August 1, 2025 | 55,235,000.00 | |
| | | 0.893% | August 1, 2026 | 55,670,000.00 | |
| | | 2.000% | August 1, 2027 | 56,485,000.00 | |

| Date of Issue | Original Principal and Description | Rate of Interest | Maturity Dates | Amount Due | Outstanding Principal |
|------------------|---|------------------|-----------------|----------------|-----------------------|
| | | 1.145% | August 1, 2028 | 57,380,000.00 | |
| | | 1.295% | August 1, 2029 | 58,080,000.00 | |
| | | 1.395% | August 1, 2030 | 58,870,000.00 | |
| | | 1.595% | August 1, 2031 | 59,755,000.00 | |
| | | 1.695% | August 1, 2032 | 60,745,000.00 | |
| | | 1.865% | August 1, 2033 | 61,840,000.00 | |
| | | 1.975% | August 1, 2034 | 63,040,000.00 | |
| | | 2.065% | August 1, 2035 | 64,325,000.00 | |
| | | 2.145% | August 1, 2036 | 65,695,000.00 | |
| | | 2.215% | August 1, 2037 | 67,140,000.00 | |
| | | 2.245% | August 1, 2038 | 68,655,000.00 | |
| | | 2.283% | August 1, 2039 | 70,230,000.00 | |
| | | 2.293% | August 1, 2040 | 71,855,000.00 | \$ 995,000,000.00 |
| October 29, 2020 | \$ 600,000,000, Series GB, taxable, Make-Whole Optional Redemption | 0.429% | October 1, 2022 | 150,000,000.00 | |
| | | 0.571% | October 1, 2023 | 150,000,000.00 | |
| | | 0.802% | October 1, 2024 | 150,000,000.00 | |
| | | 0.852% | October 1, 2025 | 150,000,000.00 | \$ 600,000,000.00 |
| October 29, 2020 | \$ 400,000,000, Series GC, refunding, taxable, Make-Whole Optional Redemption | 0.852% | October 1, 2025 | 21,870,000.00 | |
| | | 1.112% | October 1, 2026 | 22,085,000.00 | |
| | | 1.252% | October 1, 2027 | 22,350,000.00 | |
| | | 1.518% | October 1, 2028 | 22,660,000.00 | |
| | | 1.618% | October 1, 2029 | 23,020,000.00 | |
| | | 1.718% | October 1, 2030 | 23,405,000.00 | |
| | | 1.868% | October 1, 2031 | 23,830,000.00 | |
| | | 2.018% | October 1, 2032 | 24,295,000.00 | |
| | | 2.168% | October 1, 2033 | 24,810,000.00 | |
| | | 2.268% | October 1, 2034 | 25,365,000.00 | |
| | | 2.368% | October 1, 2035 | 25,960,000.00 | |
| | | 2.532% | October 1, 2036 | 26,605,000.00 | |
| | | 2.632% | October 1, 2037 | 27,300,000.00 | |
| | | 2.682% | October 1, 2038 | 28,035,000.00 | |
| | | 2.712% | October 1, 2039 | 28,805,000.00 | |
| | | 2.782% | October 1, 2040 | 29,605,000.00 | \$ 400,000,000.00 |
| October 12, 2021 | \$ 700,000,000, Series GD, taxable, Make-Whole Optional Redemption | 0.247% | October 1, 2022 | 29,510,000.00 | |
| | | 0.422% | October 1, 2023 | 29,610,000.00 | |
| | | 0.713% | October 1, 2024 | 29,780,000.00 | |
| | | 2.750% | October 1, 2025 | 30,300,000.00 | |
| | | 1.283% | October 1, 2026 | 30,915,000.00 | |
| | | 1.535% | October 1, 2027 | 31,355,000.00 | |
| | | 1.710% | October 1, 2028 | 31,870,000.00 | |
| | | 1.892% | October 1, 2029 | 32,450,000.00 | |
| | | 1.972% | October 1, 2030 | 33,080,000.00 | |
| | | 2.042% | October 1, 2031 | 33,750,000.00 | |
| | | 2.192% | October 1, 2032 | 34,475,000.00 | |
| | | 2.322% | October 1, 2033 | 35,260,000.00 | |
| | | 2.422% | October 1, 2034 | 36,110,000.00 | |
| | | 2.522% | October 1, 2035 | 37,010,000.00 | |
| | | 2.642% | October 1, 2036 | 37,980,000.00 | |

| Date of Issue | Original Principal and Description | Rate of Interest | Maturity Dates | Amount Due | Outstanding Principal |
|------------------|---|------------------|-----------------|----------------|-----------------------|
| | | 2.760% | October 1, 2037 | 39,020,000.00 | |
| | | 2.800% | October 1, 2038 | 40,120,000.00 | |
| | | 2.830% | October 1, 2039 | 41,265,000.00 | |
| | | 2.850% | October 1, 2040 | 42,455,000.00 | |
| | | 2.870% | October 1, 2041 | 43,685,000.00 | \$ 700,000,000.00 |
| October 12, 2021 | \$ taxable, taxable, Make-Whole Optional Redemption | 0.247% | October 1, 2022 | 8,555,000.00 | |
| | | 0.422% | October 1, 2023 | 8,585,000.00 | |
| | | 0.713% | October 1, 2024 | 8,635,000.00 | |
| | | 1.033% | October 1, 2025 | 8,710,000.00 | |
| | | 1.283% | October 1, 2026 | 8,810,000.00 | |
| | | 1.535% | October 1, 2027 | 8,935,000.00 | |
| | | 1.710% | October 1, 2028 | 9,080,000.00 | |
| | | 1.892% | October 1, 2029 | 9,245,000.00 | |
| | | 1.972% | October 1, 2030 | 9,425,000.00 | |
| | | 2.042% | October 1, 2031 | 9,620,000.00 | |
| | | 2.192% | October 1, 2032 | 9,825,000.00 | |
| | | 2.322% | October 1, 2033 | 10,050,000.00 | |
| | | 2.422% | October 1, 2034 | 10,290,000.00 | |
| | | 2.522% | October 1, 2035 | 10,545,000.00 | |
| | | 2.642% | October 1, 2036 | 10,825,000.00 | |
| | | 2.760% | October 1, 2037 | 11,120,000.00 | |
| | | 2.800% | October 1, 2038 | 11,435,000.00 | |
| | | 2.830% | October 1, 2039 | 11,760,000.00 | |
| | | 2.850% | October 1, 2040 | 12,100,000.00 | |
| | | 2.870% | October 1, 2041 | 12,450,000.00 | \$ 200,000,000.00 |
| October 12, 2021 | \$ taxable, taxable, Make-Whole Optional Redemption | 0.247% | August 1, 2022 | 83,750,000.00 | \$ 83,750,000.00 |
| October 12, 2021 | \$ taxable, taxable, Make-Whole Optional Redemption | 0.422% | August 1, 2023 | 138,700,000.00 | \$ 138,700,000.00 |
| October 12, 2021 | \$ taxable, taxable, Make-Whole Optional Redemption | 0.713% | August 1, 2024 | 105,000,000.00 | \$ 105,000,000.00 |
| October 12, 2021 | \$ taxable, taxable, Make-Whole Optional Redemption | 1.033% | August 1, 2025 | 65,530,000.00 | |
| | | 1.283% | August 1, 2026 | 66,290,000.00 | |
| | | 1.535% | August 1, 2027 | 67,235,000.00 | |
| | | 1.710% | August 1, 2028 | 68,335,000.00 | |
| | | 1.892% | August 1, 2029 | 69,575,000.00 | |
| | | 1.972% | August 1, 2030 | 70,935,000.00 | |
| | | 2.042% | August 1, 2031 | 72,370,000.00 | |
| | | 2.142% | August 1, 2032 | 73,900,000.00 | |
| | | 2.222% | August 2, 2033 | 75,535,000.00 | \$ 629,705,000.00 |

| <u>Date of Issue</u> | <u>Original Principal and Description</u> | <u>Rate of Interest</u> | <u>Maturity Dates</u> | <u>Amount Due</u> | <u>Outstanding Principal</u> |
|---|---|-----------------------------|---------------------------|-------------------|----------------------------------|
| Total of all State of Hawaii general obligation bonds and general obligation refunding bonds issued and outstanding | | | | | <u>\$ 8,680,813,064.26</u> |

Table B

REIMBURSABLE GENERAL OBLIGATION BONDS
ISSUED AND OUTSTANDING
AS OF JULY 1, 2022

Reimbursable general obligation bonds issued for a public undertaking, improvement system:

| | |
|--|----------------------|
| For harbors, with the debt service to be reimbursed from the revenues of the harbors undertaking | \$ 13,666,488 |
| For Department of Land and Natural Resources, with debt service to be reimbursed from transient accommodations tax revenues and moneys from the land conservation fund | <u>28,635,000</u> |
| Total reimbursable general obligation bonds issued for a public undertaking, improvement or system | <u>\$ 42,301,488</u> |
| Reimbursable general obligation bonds issued for a public undertaking, improvement or system excludable under Article VII, section 13, paragraph 4, clause 6 of the State Constitution | <u>\$ 42,301,488</u> |

Table C

SUPPORTING SCHEDULE FOR REIMBURSABLE GENERAL OBLIGATION BONDS
FISCAL YEAR ENDING JUNE 30, 2022

| | <u>Harbor</u> | <u>Land and Natural Resources*</u> |
|---|-----------------------|--|
| Total surplus revenues or surplus user taxes brought forward | \$ 52,023,597 | \$ 7,692,674 |
| Total revenues or user taxes collected | 194,135,203 | 3,000,000 |
| Total available revenues or user taxes | <u>\$ 246,158,800</u> | <u>\$ 10,692,674</u> |
| Total expenditures: | | |
| (a) Cost of operations, maintenance, and repair | \$ 57,911,308 | \$ - |
| (b) Debt service on revenue bonds issue | \$ 28,349,585 | \$ - |
| (c) Debt service paid by the State for reimbursable general obligation bonds | \$ 3,380,638 | \$ 2,530,669 |
| Actual amount of reimbursement paid into general fund from net revenues after charges for (a) and (b) above have been paid | \$ 3,380,638 | \$ 2,530,669 |
| Percentage of reimbursable general obligation bonds which may be excluded under the State Constitution when determining the power of the State to issue general obligation bonds | 100% | 100% |

Note: * Pursuant to Act 121, Session Laws of Hawaii 2015

Table D

REVENUE BONDS
ISSUED AND OUTSTANDING
AS OF JULY 1, 2022

| | |
|--|-------------------------|
| Department of Transportation | |
| Airports | |
| System revenue | \$ 1,738,200,000 |
| Special facilities revenue | 403,300,000 |
| Harbors | |
| Revenue | 334,750,000 |
| Highways | |
| Revenue | 506,320,000 |
| University of Hawaii | |
| Revenue | 436,965,000 |
| Hawaii Housing Finance and Development Corporation | |
| Single family mortgage purchase | 4,111,497 |
| Multi-family housing | 463,699,950 |
| Hawaiian Home Lands | |
| Revenue | 23,125,000 |
| Hawaii Health Systems Corporation (Maui Regional Health Care System) | |
| Revenue | 16,191,304 |
| Department of Business, Economic Development, and Tourism | |
| Revenue | 76,859,957 |
| Total revenue bonds, issued and outstanding, all of which are excludable under Article VII, section 13, paragraph 4, clause 2 of the State Constitution | <u>\$ 4,003,522,708</u> |

Statutory obligation to impose rates, rentals and charges:

Airports - System revenue: Sections 39-61 and 261-5, Hawaii Revised Statutes, as amended
 - Special facility: Sections 39-61 and 261-54, Hawaii Revised Statutes, as amended
 Harbors - Revenue: Sections 39-61 and 266-17, Hawaii Revised Statutes, as amended
 - Special facility: Sections 39-61 and 266-54, Hawaii Revised Statutes, as amended
 Highways - Revenue: Section 39-61, Hawaii Revised Statutes, as amended
 State parking - Sections 39-61 and 107-11(a) Hawaii Revised Statutes, as amended
 University of Hawaii - Section 304A-2512, Hawaii Revised Statutes, as amended
 Hawaii Housing Finance and Development Corporation - Section 201H-100, Hawaii Revised
 Statutes, as amended
 Hawaiian Home Lands - Section 39-61, Hawaii Revised Statutes, as amended, and Section 204.5,
 Hawaiian Homes Commission Act, Hawaii Revised Statutes, as amended
 Hawaii Health Systems Corporation - Sections 39-61 and 323F-7, Hawaii Revised Statutes, as amended
 Department of Business, Economic Development and Tourism - Sections 39-53 and 39-61, as amended

Statutory obligation to pay revenues into special fund:

Airports - System revenue: Sections 39-62, 248-8 and 261-5, Hawaii Revised Statutes, as amended
 - Special facility: Sections 261-54, 261-55(6) and (9), and 39-62, Hawaii Revised Statutes,
 as amended
 Harbors - Revenue: Sections 39-62 and 266-19, Hawaii Revised Statutes, as amended
 - Special facility: Sections 266-54, 266-55(6) and (9), and 39-62, Hawaii Revised Statutes,
 as amended
 Highways - Revenue: Sections 39-62, 248-8, 249-31, 249-33, and 264-10, Hawaii Revised Statutes,
 as amended
 State parking - Sections 39-62 and 107-11(f), Hawaii Revised Statutes, as amended
 University of Hawaii - Section 304A-2167, Hawaii Revised Statutes, as amended
 Hawaii Housing Finance and Development Corporation - Sections 201H-80 and 201H-100,
 Hawaii Revised Statutes, as amended
 Hawaiian Home Lands - Section 213.5, Hawaiian Homes Commission Act, Hawaii Revised Statutes,
 as amended
 Hawaii Health Systems Corporation - Sections 39-62 and 323F-21, Hawaii Revised Statutes, as amended
 Department of Business, Economic Development and Tourism - Sections 39-53 and 39-62, as amended

Table E

SPECIAL PURPOSE REVENUE BONDS
ISSUED AND OUTSTANDING, AND AUTHORIZED AND UNISSUED
July 1, 2022

Special purpose revenue bonds issued and outstanding*

Health care facilities provided to the general public by not-for-profit corporations

| | |
|--------------------------------------|----------------|
| Craigside Retirement Residence | \$ 53,298,746 |
| Hawaii Pacific Health Systems | 177,733,440 |
| Kahala Senior Living Community, Inc. | 48,485,000 |
| Kuakini Medical Center | 16,880,000 |
| The Queen's Health Systems | 251,340,000 |
| | <hr/> |
| | \$ 547,737,186 |

Utilities serving the general public

| | |
|-------------------------------------|----------------|
| Hawaii Electric Light Company, Inc. | \$ 95,500,000 |
| Hawaiian Electric Company, Inc. | 362,000,000 |
| Maui Electric Company, Limited | 84,500,000 |
| | <hr/> |
| | \$ 542,000,000 |

Not-for-profit private nonsectarian and sectarian elementary schools, secondary schools, colleges and universities serving the general public

| | |
|---------------------------|----------------|
| Chaminade University | \$ 20,200,000 |
| Hawaii Pacific University | 71,245,000 |
| Mid-Pacific Institute | 9,520,000 |
| | <hr/> |
| | \$ 100,965,000 |

Total special purpose revenue bonds, issued and outstanding

\$ 1,190,702,186

Special purpose revenue bonds authorized and unissued

Health care facilities provided to the general public by not-for-profit corporations

| | |
|---------------------------------|------------------|
| G.N. Wilcox Hospital | \$ 10,500,000 |
| Kaiser Foundation Hospital | 1,400,000 |
| The Queen's Health Systems | 12,120,000 |
| St. Francis Hospital | 26,640,000 |
| Wahiawa General Hospital | 6,000,000 |
| Luana Kai A Life Plan Community | 500,000,000 |
| Wahiawa General Hospital | 12,000,000 |
| Queen's Health System | 750,000,000 |
| | <hr/> |
| | \$ 1,318,660,000 |

Utilities serving the general public

| | |
|---------------------------------|----------------|
| Hawaii Electric Light Company | \$ 150,000,000 |
| Hawaiian Electric Company, Inc. | 400,000,000 |
| Maui Electric Company, Limited | 150,000,000 |
| | <hr/> |
| | \$ 700,000,000 |

SPECIAL PURPOSE REVENUE BONDS
ISSUED AND OUTSTANDING, AND AUTHORIZED AND UNISSUED
July 1, 2022 (continued)
Page 2

| | |
|--|-----------------------------------|
| Processing Enterprises | |
| Hawaiian Legacy Reforestation Initiative | \$ 50,000,000 |
| | <u>\$ 50,000,000</u> |
| Industrial Enterprises | |
| E Ola Mau Na Leo O Kekaha | 10,000,000 |
| Honolulu Seawater Air Conditioning LLC | 77,000,000 |
| Kaiuli Energy, LLC | 200,000,000 |
| Mele Associates, Inc. | 50,000,000 |
| Pearl Harbor Floating Drydock, LLC | 60,000,000 |
| Trevi Systems, Inc. / Kona Coast Water LLC | 100,000,000 |
| HK Management LLC | 95,000,000 |
| Kaunalewa, Kekaha Sugar Mill | 10,000,000 |
| DIBSHawaii LLC | 40,000,000 |
| | <u>\$ 642,000,000</u> |
| Not-for-Profit Private Schools, Colleges, Universities | |
| Saint Joseph School | \$ 4,000,000 |
| | <u>\$ 4,000,000</u> |
| Low- and Moderate-Income Housing | |
| Pueo Development, LLC | 80,000,000 |
| | <u>\$ 80,000,000</u> |
| Agricultural Enterprises | |
| Kunoa Cattle Company, LLC | 50,000,000 |
| Twin Bridge Farms, Inc. | 9,000,000 |
| | <u>\$ 59,000,000</u> |
| Dam and Reservoir Owners | |
| Nuuanu Hydroelectricity Project - Nuuanu Reservoir #1 | 4,800,000 |
| Nuuanu Hydroelectricity Project - Nuuanu Reservoir #4 | 6,400,000 |
| | <u>\$ 11,200,000</u> |
| Total special purpose revenue bonds, authorized but unissued | <u><u>\$ 2,864,860,000 **</u></u> |

* Special purpose revenue bonds excludable under Article VII, section 13, paragraph 4, clause 3 of the State Constitution.

** Not included in the total are the amount of refunding special purpose revenue bonds authorized by the State Legislature in various acts.

Table F

GENERAL OBLIGATION BONDS MATURING DURING THE PERIOD
JULY 2, 2022 TO JUNE 30, 2023

| | |
|--|------------------------------|
| Total general obligation bonds maturing during the period | \$ 697,840,636 |
| Less reimbursable general obligation bonds maturing during the period | <u>4,395,654</u> |
| General obligation bonds maturing during the period excludable under Article VII, section 13, paragraph 4, clause 1 of the State Constitution | <u><u>\$ 693,444,981</u></u> |

Table G

SUPPORTING SCHEDULE FOR
INSTRUMENTS OF INDEBTEDNESS¹

July 1, 2022

Instruments of indebtedness:

| | |
|--|-------------------------|
| Act 88, Session Laws of Hawaii 1978, (guarantee provision) for aquaculture loans | 1,000,000 |
| Act 222, Session Laws of Hawaii 1979, (guarantee provision) for agriculture loans | 10,000,000 |
| Act 104, Session Laws of Hawaii 1998, (guarantee provision) for the Hawaii Capital Loan Program | 10,000,000 |
| Act 180, Session Laws of Hawaii 2006, (guarantee provision) for rental assistance contracts | 100,000,000 |
| Act 180, Session Laws of Hawaii 2006, (guarantee provision) for mortgages | 10,000,000 |
| Act 233, Session Laws of Hawaii 2008, (guarantee provision) for agriculture/aquaculture loans | 2,500,000 |
| Act 114, Session Laws of Hawaii 2011, amendment to Hawaiian Homes Commission Act (guarantee provision) for loans | 100,000,000 |
| Total instruments of indebtedness | <u>\$ 233,500,000</u> |
| Total principal amount of outstanding general obligation bonds | <u>\$ 8,680,813,064</u> |
| Less principal amount of general obligation indebtedness which may be excluded under Article VII, section 13 of the State Constitution: | |
| General obligation bonds maturing in the current fiscal year | \$ 693,444,981 |
| Reimbursable general obligation bonds | 42,301,488 |
| Total principal amount of general obligation indebtedness which may be excluded | <u>\$ 735,746,469</u> |
| Excess of general obligation bonds over exclusions (Principal amount of outstanding general obligation bonds not otherwise excluded under Article VII, section 13, paragraph 4, clause 8 of the State Constitution) | <u>\$ 7,945,066,595</u> |
| Instruments of indebtedness exclusion limit (7% of excess of general obligation bonds over exclusions) | \$ 556,154,662 |
| Instruments of indebtedness (from above) | <u>233,500,000</u> |
| Instruments of indebtedness exclusion limit in excess of instruments of indebtedness | <u>\$ 322,654,662</u> |

¹Instruments of indebtedness excludable under Article VII, section 13, paragraph 4, clause 8, of the State Constitution.