



JOSH GREEN, M.D.
GOVERNOR

SYLVIA LUKE
LIEUTENANT GOVERNOR

LUIS P. SALAVERIA
DIRECTOR

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STATE OF HAWAII
DEPARTMENT OF BUDGET AND FINANCE
Ka 'Oihana Mālama Mo'ohelu a Kāla
P.O. BOX 150
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EMPLOYEES' RETIREMENT SYSTEM
HAWAII EMPLOYER-UNION HEALTH BENEFITS TRUST FUND
OFFICE OF THE PUBLIC DEFENDER

ADMINISTRATIVE AND RESEARCH OFFICE
BUDGET, PROGRAM PLANNING AND MANAGEMENT DIVISION
FINANCIAL ADMINISTRATION DIVISION
OFFICE OF FEDERAL AWARDS MANAGEMENT

December 8, 2023

The Honorable Ronald D. Kouchi
President of the Senate
Thirty-Second State Legislature
State Capitol, Room 409
Honolulu, Hawai'i 96813

The Honorable Scott K. Saiki
Speaker of the House of Representatives
Thirty-Second State Legislature
State Capitol, Room 431
Honolulu, Hawai'i 96813

Dear Senate President Kouchi and Speaker Saiki:

On behalf of the Governor, I am transmitting copies of the "Report to the Legislature, Pursuant to Act 164, SLH 2023, Transfer from the \$200,000,000 in General Funds Appropriation for FY 24." As required by Section 93-16, HRS, these reports will be available for viewing electronically at: <https://budget.hawaii.gov/budget/reports-to-the-legislature/department-of-budget-finance/>.

Should there be any questions, please have your staff contact Mr. Neal Miyahira, Administrator of this department's Budget, Program Planning and Management Division, at 808-586-1530.

Aloha,

/s/

LUIS P. SALAVERIA
Director of Finance

Attachment

c: Honorable Kyle T. Yamashita
Honorable Donovan M. Dela Cruz

Report to the Legislature, Pursuant to Section 5 of Act 164, SLH 2023
Transfer from the \$200,000,000 in General Funds Appropriated for FY 24
December 7, 2023

Date of Transfer	Transferring Agency Program ID	Recipient Agency Program ID	Impact to Transferring Agency	Transfer Amount	Public Purpose Served by the Transfer of Funds
11/30/2023	BUF 101	BED 143	None	2,000,000.00	The funds will be used to support the Hawaii Technology Development Corporation's (HTDC) Accelerator Program (AP). The AP provides support to qualified technology startup companies by providing in-depth training, mentoring and financial investment.
11/30/2023	BUF 101	BED 143	None	2,000,000.00	The funds will be used to support HTDC's Manufacturing Assistance Program (MAP). MAP offers Hawaii-based manufacturers reimbursements on qualified expenses to assist them in becoming globally competitive.
11/30/2023	BUF 101	BED 143	None	2,000,000.00	The funds will be used to support HTDC's Hawaii Small Business Innovation Research (HSBIR) program. The HSBIR provides matching grant funds to eligible Hawaii companies to help them further the development of new technology products to solve critical issues.
Total Amount Transferred				6,000,000.00	