

PUBLIC NOTICE

The Final estimates of State growth and expenditure ceiling, for fiscal years 2025, 2026, and 2027, as of November 15, 2024, are:

| <u>Fiscal Year</u> | <u>State Growth Rate</u> | <u>Expenditure Ceiling</u> |
|--------------------|------------------------------|--------------------------------|
| 2025 | 4.73% | \$11,246,159,484 |
| 2026 | 4.30% | 11,729,636,611 |
| 2027 | 5.25% | 12,345,812,640 |

Director of Finance